FAR EASTERN DEPARTMENT STORES, LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

Dec. 31, 2014, Dec. 31, 2013 and Jan. 1, 2013

(In thousands of New Taiwan Dollars, Expect Par Value)

| Code Amount \mathcal{P} Amount \mathcal{P} Amount \mathcal{P} CHORD 1 ModEls Constrained provide the screener 900200 1 5 122 4 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 10000000 10000000 10000000 10000000 100000000 100000000 10000000 100000000 1000000000 1100000000000 100000000000 10000000000000000000 1000000000000000000000000000000000000 | | | 2014/12/31 | | 2013/12/31 | | 2013/1/1 | |
|--|------|--|-----------------------|----------|-----------------------|-----|-----------------------|----------|
| 100 Chained cachegringwhefe 5 10322 (Fig. 12) 11 5 11221.03 12 </th <th>Code</th> <th>Assets</th> <th></th> <th></th> <th></th> <th>%</th> <th></th> <th>%</th> | Code | Assets | | | | % | | % |
| THI Function of the spin for spin curve: SM(87) - SM(87) SM(87) SM(87) SM(87) SM(87) SM(87) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<> | | | | | | | | |
| 1175 Audit induction function matches controls 44(2.3) 1 302,000 1 111,12 1 1171 Monitorial function matches matches interests 1,2,3,17 1 26,040 1 111,12 1 1171 Availabor extra function function matches interests 37,243 1 276,443 1 142,272 1 1172 Availabor extra function f | | | | 10 | | 12 | | 14 |
| 11.7 Bod low term when when when the mather and the | | | | - | | - | | - |
| 1150 Note reservable 1,2,440 - 1,0,10,440 - 1,0,10,400 1190 Accesses 1,0,2,0,200 - 1,0,4,440 1,0,2,0,200 - 1190 Other weinhold for hum-statul perior 1,0,0,2,000 - 1,0,0,2,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 2,0,0,0,000 - 1,0,0,0,000 - 1,0,0,0,000 - 1,0,0,0,000 - 1,0,0,0,000 - 1,0,0,0,000 - 1,0,0,0,000 - 1,0,0,0,000 - 1,0,0,0,0,000 1,0,0,0,000 1,0,0,0,0,000 1,0,0,0,0,000 1,0,0,0,0,000 1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0 | | | | | | - | , | |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | | | | 1 | | - | | 1 |
| 140 Account exceede due from related parties 19/31 - 75/32 - 34/357 - 100 Univervisition 20/07/27 5 20/07/27 2 20/07/27 3 33/32/38 - 120 Univervisition 20/07/27 5 20/07/27 3 20/07/27 - - - 120 Univervisition 20/07/27 1 20/07/27 - | | | | - | | - | | - |
| DAD Other accimables 1,080,724 1 1,729,457 2 442,253 - Dist Content to member 2,074,97 1 4,704,044 2 3,104,773 1 LSD Content to member 2,074,97 1 4,704,044 1 3 1,104,773 1 - 1,015,913 1 - - 1,015,913 1 - - 1,015,913 1 - 1,015,913 1 - - 1,015,913 1 - 1,015,913 1 - 1,015,913 1 -< | | | | 1 | | 1 | | 1 |
| 121 bit Current taxenes \mathbf{D} 0015 1 0564 2 0107 1 0567 2 0107 1 0567 1 0677 1 0677 1 0577 1 06777 1 06777 1 077 1 06777 1 0777 1 07777 1 077777 1 077777 1 0777777 1 077777777 | | | | - | | - 2 | | - |
| LNN Invertexies 2260/27 1 237.27 1 237.24 3 3.10.025 3 149 Programming Total Current actions 100.200 - 100.000 - 7.000 - 7.000 - 7.000 - 7.000 - 7.000 - 7.000 - 7.000 - 7.000 - 7.000 - 7.000 - 7.000 - 7.000 - - - 7.000 - 7.000 - - - - 1.010 5.000 - 7.000 - - - 1.010 5.000 - 7.000 - 1.010 5.000 - 7.000 - 7.000 - 7.0000 - 7.000 - 7.0000 - 7.0000 - 7.0000 - 7.0000 - 7.0000 - 7.0000 - 7.0000 - 7.0000 - 7.0000 - 7.0000 - 7.0 | | | | - | | - | | _ |
| 1420 Programmin 10000000 1 10000000 1 10000000 1 1000000000000000000000000000000000000 | | | | 3 | | 3 | | 3 |
| 1440 Nonzerret held for ade 113 - 3.52 - - - 110X Total summarisant 100.220 - 1.52.82 - 2.04.021 - - - 1.00.01101 1 110X Total summarisant 100.220 - - - 1.00.01101 1 123 Available horse (incasi abets - moncurrent 2.00.020 - - - 1.00.01101 1 1250 Available horse (incasi abets - moncurrent 2.00.020 - 0.02.020 1 0.00.020 1 0.00.020 1 0.00.000 | | Prepayments | | | | | | |
| DXX Data control second D201522 T D2 D2000000000000000000000000000000000000 | | 1 5 | | - | | - | - | - |
| NONCURRENT ASSETS J <thj< th=""> J J</thj<> | 1470 | Other current assets | 102,260 | | 83,987 | | 70,694 | |
| | 11XX | Total current assets | 19,315,267 | 17 | 21,652,112 | 19 | 25,407,680 | 21 |
| | | NONCI IDDENIT A COETC | | | | | | |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | 1510 | | _ | _ | _ | _ | 1 013 913 | 1 |
| 154 Functial assistments and using an encounce of the program of theprogram of the program of theprogram of the program of the pro | | | 4 989 668 | 4 | 4 986 339 | 4 | | |
| 15.6 Bond investments without action market = non-current 125,00 - 51,307 1 652,207 - 51,307 7 15.0 Investments are investment of thy party method 9,43,543 4 9,93,568 8 8,811,079 7 1600 Property plain and equipment 12,22,383 1 9,93,568 8 5,2346,738 1 1700 Investment (property plain and equipment 7,12,53 1 9,92,288 1 9,112,338 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,338 1 1,113,337 1 1,113,337 1 1,113,337 1 1,113,338 1 1,113,338 1 1,113,338 1 1,113,338 1 1,113,338 1 1,113,338 1 1,113,338 1 1,113,338 1 1,113,338 1 | | | , , | | , , | | | |
| 150 Investment account for by optiment 9,546,514 9 9,003,083 8 8,811,079 7 1600 Investment properties 9,407,248 9 3,045,041 3 1700 Investment properties 9,407,248 9 3,045,041 3 1700 Investment properties 9,407,248 9 3,045,041 3 1700 Investment properties 1255,019 - 222,656 1 222,668 1 1875 Propud present sets 1,055,929 2 1,092,822 2 1,082,822 4 4 1,092,823 5 5,016,466 8 3 | | | | - | | | | - |
| 1600 Property, plant and equipment 47,262,385 43 52,249,578 43 1760 Instangife easies 7,226,592 6 7,711,554 7 7,711,555 6 1760 Instangife easies 7,226,592 6 7,751,843 7 7,711,555 6 1760 Instangife easies 7,226,592 6 7,751,843 7 7,711,555 6 1760 Instangife easies 7,226,592 6 7,771,155 6 9,973,948 1 1760 Instance response for loss s 9,472,400 8 9,447,77 8 9,973,948 2 1760 Instance response for loss s 9,223,442 83 1,000,5 1,1246,667 1,00 5 1,154,667 1,00 5 1,66,74,263 1,00 5 1,66,74,263 1,00 5 1,66,74,263 1,00,83,163 1,00,84,263 1,00 2,124,269,27 1,00 2,124,269,27 1,00 2,124,269,27 1,00 2,124,269,27 1,00,92 1,00,92 1,00,92 1,00,92 1,00,92 1,00,92 1,00,92 1,00,92 1,0 | | | | 9 | , | 8 | | 7 |
| 1760 Lowelinein propertie 9.657344 9 3.001351 3 3.013814 3 1780 Intragits assets 7.25792 6 7.71514 7 7.71355 6 1800 Deterned as each 9.82,284 1 9.01225 1 1.131,271 1 1801 Deterned as each 9.82,204 1 9.00225 5 2.22,66 - 1807 Freque provision for force 9.92,014 1 2 9.00231455 8 9.00241652 2 1807 Total resource tasket 111,010,928 100 8 112,266,067 100 8 112,86,067 100 8 112,86,067 100 8 113,867,29 100 2100 Stature transmission 5 6,072,785 6 5 7,402,349 7 5 9,413,44 8 2,304,162 100 8 113,86,739 100 8 113,86,739 100 8 113,86,739 16 15,86,739 16 15,739,84 130,738 130,738 16,739,240 17,80,743 15,82,739 | | | | | | | | 45 |
| 1780 hetered ta seeds 7,225,592 6 7,721,514 7 7,721,535 6 180 Defered ta seeds 135,510 - 942,225 1 1,113,574 1 1975 Logenta preparate for lease 9,153,510 - 922,285 - 2 292,441,282 - 2 - 222,285 - 100 \$ 118,48,572 100 \$ 118,48,572 100 \$ 118,48,572 100 100,553 100,553 100,553 100,553 100,553 100,553 100,553 100,553 100,553 100,553 100,553 100,553 100,553 10 | | | | | | | | |
| 1975 Depid proto 1955.19 22,265 22,266 1985 Long-com programs lasels 1.054,022 .2 1.202,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 1.902,123 .2 .200 1.904,111 .111,116,196,08 1.00 \$ 1.112,456,367 1.00 \$ 1.113,456,363 1.00 \$ 1.113,456,363 1.00 \$ 1.904,111,156 .100,100 1.000,100 <td>1780</td> <td></td> <td>7,226,592</td> <td>6</td> <td>7,715,184</td> <td>7</td> <td>7,711,555</td> <td>6</td> | 1780 | | 7,226,592 | 6 | 7,715,184 | 7 | 7,711,555 | 6 |
| 1985 Long-semi programments for base 9.472460 8 9.4924/07 8 9.494/07 8 9.494/07 8 9.494/07 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 2 1.490/02 <th1.490 02<="" th=""> 1.490/02 <th1< td=""><td>1840</td><td>Deferred tax assets</td><td>926,328</td><td>1</td><td>940,225</td><td>1</td><td>1,131,574</td><td>1</td></th1<></th1.490> | 1840 | Deferred tax assets | 926,328 | 1 | 940,225 | 1 | 1,131,574 | 1 |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | 1975 | Prepaid pension cost | | - | | - | | - |
| 15X Total monument assets $\overline{2200421}$ $\overline{83}$ $\overline{90.834852}$ $\overline{81}$ $\overline{9.44102}$ $\overline{72}$ 1XXX TOTAL S. 111.649.685 1.00 S. 112.486.872 1.00 S. 115.848.722 1.00 C a. d. g. Table Test NP RQUTY CORRENTIATION INTS 5 6.674.225 6 5 7.462.340 7 5 9.613.446 8 2100 Some term notes and Bills payable 6.63.03 15.9194 1.951.944 1.952.2 - 2170 Accurate payables 0.045 and accurate payables 15.12.88 1.154.949 1.760.054 16 15.867.339 16 2180 Notes and accurate payables 5.3495.103 5 5.252.331 3 8.439.135 7 2200 Current ta bildities 5.211.64 -40.17.5 - 16.331 - 2110 Deter payables 0.455.28 -1 10.100.00 1 1.260.00 - 2120 Current ta biblitis 0.455.28 -1 1.2 | | Long-term prepayments for lease | | 8 | | 8 | | |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ | | | | | | | | |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ | 15XX | Total noncurrent assets | 92,304,421 | 83 | 90,834,855 | 81 | 93,441,052 | 79 |
| CURRENT LIABILITIES 2100 Stort-serm acts and bils payable 2.991,683 3 3.047,306 3 4.648,862 4 2150 Notes payable 6.30,30 - 1759,194 - 198,522 - 2170 Accounts payable orelated parties 112,693,401 16 18,687,599 16 2180 Notes and accounts payable orelated parties 3.121,16 - 40,874 - 553,223 1 2200 Current tax liabilities 3.121,16 - 40,874 - 563,223 1 2210 Provision-current - 41,133 - 4,135 - 16,531 - 2110 Advance-nexcipts 7,282,288 - 7,225,091 - 2,43,114 6 3120 Advance-nexcipts - 4,63,157 - 1,65,157 - 1,65,105 1 1,900,000 1 2120 Current tax liabilities - 2,25,197 - 1,25,19,433 - <t< td=""><td>1XXX</td><td>TOTAL</td><td><u>\$ 111,619,688</u></td><td>100</td><td><u>\$ 112,486,967</u></td><td>100</td><td><u>\$ 118,848,732</u></td><td>_100</td></t<> | 1XXX | TOTAL | <u>\$ 111,619,688</u> | 100 | <u>\$ 112,486,967</u> | 100 | <u>\$ 118,848,732</u> | _100 |
| 2100 Short-term dets \$ 6,674285 6 \$ 7,462,400 7 \$ 9,613,446 8 2100 Short-term dets and bill payable 299,163 3 3,047,306 3 4,648,862 4 2100 Notes payable 63,303 - 159,194 - 198,822 - 2190 Notes and accounts payable 155,228 - 15,099 - 170,00,22 - 2190 Other payable 5,455,103 5 5,222,331 5 8,499,193 - 2250 Provision-current 4,135 - 4,135 - 6,370 - 2310 Advance recipts 7,222,288 7 7,720,500 7 7,449,114 6 2322 Long-term browings - current portion 1,200,000 1 2,495,312 2 1,200,000 1 2304 Advance recipts 265,157 - 223,494,937 3 30,213 - 2310 Bode istead 992,560 1 1,990,702 2 3,449,937 3 2314 Bode istead | Code | LIABILITIES AND EQUITY | | | | | | |
| | | CURRENT LIABILITIES | | | | | | |
| 2150 Notes payable 63,03 - 159,194 - 198,522 - 2170 Accounts payables 17,60,164 16 17,693,401 16 18,687,393 16 2180 Notes and accounts payables 5,485,103 5 5,252,331 5 8,439,193 7 2250 Current tax lubilities 51,211.6 - 41,135 - 16,53,12 1 2310 Advance recipts 7,252,288 7 7,721,500 7 7,449,114 6 2321 Bond issued - current portion 1,200,000 1 2,493,512 2 1,200,000 1 2310 Current labilities 265,157 - 22,2891 - 168,630 - 21XX Total current liabilities 21,444,147 40 44,1452,684 41 19,199,0702 2 3,454,937 3 21X4 Total current liabilities 21,244,341 19 21,841,434 19 21,992,77 19 250 Drowins-noncurrent liabilities 12,222,144 44 19,21992,477 1 | | | | | | | | |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | | | | 3 | | 3 | | 4 |
| 2180 Notes and accounts payable to related parties 155,238 - 151,909 - 172,082 - 2219 Other payables 5,496,5103 5 522,331 5 8,401,903 1 2230 Current tax liabilities 512,116 - 401,874 - 563,223 1 2230 Provision-current 65,656 - 101,136 - 65,770 - 2310 Advance receipts 7,829,288 7 7,720,500 7 7,449,114 6 2322 Long-term browingscurrent portion 1,764,429 2 1,445,159 1 1,600,000 1 2320 Current liabilities 265,157 - 252,891 - 165,636 - 21XX Total current liabilities 20,540 1 1,990,702 2 3,454,937 3 2540 Long-term browings 21,245,831 19 21,814,81 19 21,922,821 19 2540 Long-term browings 21,253,814 19 21,814,81 19,22,811,82 3,221 3,213 12,22 | | | | | | - | | - |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | | | | 16 | | 16 | | 16 |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | | | | - | | - | | - 7 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | | | 5 | | 5 | | |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | | | | - | | - | | 1 |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | | | - | | - | | - |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | | | 7 | | 7 | | 6 |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | | | | | | | |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | | | | | | | | |
| 21XX Total current liabilities $44,419,447$ 40 $46,185,688$ 41 $52,819,432$ 44 NONCURRENT LIABILITIES 2530 Bonds issued 992,560 1 1,990,702 2 3,454,937 3 2540 Long-term borrowings 21,548,341 19 21,992,207 19 2550 Provision-noncurrent 31,222 - 30,483 - 30,213 - 2640 Accrued pension liabilities 573,398 - 547,479 1 545,253 1 2670 Deferred tax liabilities 1,729,061 2 1,608,841 1 1,549,219 1 2670 Other noncurrent liabilities 2,2758,442 3 2,841,662 3 2,710,010 2 25XX Total inbilities 72,173,473 65 75,046,309 67 83,101,271 70 Stare Capital 14,391,956 13 14,109,761 13 13,698,797 12 310 Ordinary share 2,457,473 2 2,358,917 2 <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> | | | | - | | - | | - |
| 2530 Bonds issued 992,560 1 1,990,702 2 3,454,937 3 2540 Long-term borrowings 21,548,341 19 21,81,434 19 21,992,207 19 2540 Accrued pension liabilities 573,998 - 547,479 1 545,253 1 2640 Accrued pension liabilities 1,729,061 2 1,608,841 1 1,549,219 1 2670 Other noncurrent liabilities 2,878,845 3 2,841,682 3 2,710,010 2 25XX Total noncurrent liabilities 27,754,027 25 28,860,621 26 30,281,899 26 2XXX Total noncurrent liabilities 72,173,474 65 75,046,309 67 83,101,271 70 EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share Capital 3110 Ordinary share 14,391,9256 13 14,109,761 13 13,698,797 12 3200 Capital surplus 3,498,252 3 3,498,174 3 3,498,174 3 3310 | 21XX | Total current liabilities | | 40 | | 41 | | 44 |
| 2530 Bonds issued 992,560 1 1,990,702 2 3,454,937 3 2540 Long-term borrowings 21,548,341 19 21,81,434 19 21,992,207 19 2540 Accrued pension liabilities 573,998 - 547,479 1 545,253 1 2640 Accrued pension liabilities 1,729,061 2 1,608,841 1 1,549,219 1 2670 Other noncurrent liabilities 2,878,845 3 2,841,682 3 2,710,010 2 25XX Total noncurrent liabilities 27,754,027 25 28,860,621 26 30,281,899 26 2XXX Total noncurrent liabilities 72,173,474 65 75,046,309 67 83,101,271 70 EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share Capital 3110 Ordinary share 14,391,9256 13 14,109,761 13 13,698,797 12 3200 Capital surplus 3,498,252 3 3,498,174 3 3,498,174 3 3310 | | | | | | | | |
| 2540 Long-term borrowings 21,548,341 19 21,84,344 19 21,992,207 19 2550 Provision-nocurrent 31,222 - 30,483 - 30,213 - 2570 Deferred tax liabilities 573,998 - 547,479 1 545,253 1 2570 Deferred tax liabilities 1,729,061 2 1,608,841 1 1,549,219 1 2570 Other nocurrent liabilities 2,878,845 3 2,841,682 3 2,771,0101 2 25XX Total noncurrent liabilities 2,277,54,027 25 28,860,621 26 30,281,839 26 2XXX Total liabilities 72,173,474 65 75,046,309 67 83,101,271 70 Stare Capital 3110 Ordinary share 3,498,252 3 3,498,174 3 3,498,174 3 3200 Capital surplus 3,498,252 3 3,498,174 3 3,498,174 3 3310 Logal reserve 2,575,473 2 2,538,917 2 | 2530 | | 992 560 | 1 | 1 990 702 | 2 | 3 454 937 | 3 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | | | | | | | |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 0 | | 1) | | - | | - |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | | | - | | 1 | | 1 |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | | | 2 | | | | |
| 25XXTotal noncurrent liabilities $27,754,027$ 25 $28,860,621$ 26 $30,281,839$ 26 2XXXTotal liabilities $72,173,474$ 65 $75,046,309$ 67 $83,101,271$ 70 EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share Capital3110Ordinary share $14,391,956$ 13 $14,109,761$ 13 $13,698,797$ 12 3200Capital surplus $3,498,252$ 3 $3,498,174$ 3 $3,498,174$ 3 310Legal reserve $2,575,473$ 2 $2,358,917$ 2 $2,189,631$ 2 3320Special reserve $2,461,168$ 2 $1,931,285$ 1 $3,596,568$ 3 3300Total retained earnings $2,925,210$ 3 $4,095,216$ 3 $3,576,784$ 6 3400Other equity $5,900,851$ 5 $3,659,643$ 3 $3,773,795$ 3 3500Treasury stock $(97,110)$ $ (97,110)$ $ (97,110)$ $ 31XX$ Total equity attributable to owners of the Company $31,655,800$ 28 $29,555,886$ 26 $28,591,140$ 24 36XXNON-CONTROLLING INTERESTS $7,790,414$ 7 $7,884,772$ 7 $7,156,321$ 6 3XXXTotal equity $39,446,214$ 35 $37,440,658$ 33 $35,747,461$ 30 | | Other noncurrent liabilities | | | | 3 | | 2 |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share Capital 3110 Ordinary share 14,391,956 13 14,109,761 13 13,698,797 12 3200 Capital surplus 3,498,252 3 3,498,174 3 3,498,174 3 3310 Legal reserve 2,575,473 2 2,358,917 2 2,189,631 2 3320 Special reserve 2,461,168 2 1,931,285 2 1,931,285 1 3350 Unappropriated earnings 2,925,210 3 4,095,216 3 3,596,568 3 3300 Total retained earnings 2,925,210 3 4,095,216 3 3,596,568 3 3300 Total retained earnings 2,925,210 3 4,095,216 3 3,596,568 3 3500 Unappropriated earnings 2,925,210 3 4,095,216 3 3,777,714,484 6 3400 Other equity 5,900,851 5 3,659,643 3 3,777,174,84 6 3400 Treasury stock (97,110 - (| 25XX | Total noncurrent liabilities | 27,754,027 | 25 | 28,860,621 | 26 | 30,281,839 | 26 |
| Share Capital 3110 Ordinary share 14.391.956 13 14.109.761 13 13.698.797 12 3200 Capital surplus 3.498.252 3 3.498.174 3 3.498.174 3 3310 Legal reserve 2.575,473 2 2.358,917 2 2.189,631 2 3320 Special reserve 2.575,473 2 1.931,285 2 1.931,285 1 3350 Unappropriated earnings 2.925,210 3 4.095,216 3 3.596,568 3 3300 Total retained earnings 7.961.851 7 8.385.418 7 7.717.484 6 3400 Other equity 5.900.851 5 3.659,643 3.737.795 3 3500 Treasury stock (97,110) - (97,110) - 310X Total equity attributable to owners of the Company 31.655,800 28 29,555,886 26 28,591,140 24 36XX NON-CONTROLLING INTERESTS 7,790.414 7 7.884,772 7 7.156,321 | 2XXX | Total liabilities | 72,173,474 | 65 | 75,046,309 | 67 | 83,101,271 | 70 |
| Share Capital 3110 Ordinary share 14.391.956 13 14.109.761 13 13.698.797 12 3200 Capital surplus 3.498.252 3 3.498.174 3 3.498.174 3 3310 Legal reserve 2.575,473 2 2.358,917 2 2.189,631 2 3320 Special reserve 2.575,473 2 1.931,285 2 1.931,285 1 3350 Unappropriated earnings 2.925,210 3 4.095,216 3 3.596,568 3 3300 Total retained earnings 7.961.851 7 8.385.418 7 7.717.484 6 3400 Other equity 5.900.851 5 3.659,643 3.737.795 3 3500 Treasury stock (97,110) - (97,110) - 310X Total equity attributable to owners of the Company 31.655,800 28 29,555,886 26 28,591,140 24 36XX NON-CONTROLLING INTERESTS 7,790.414 7 7.884,772 7 7.156,321 | | EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY | | _ | | _ | | _ |
| 3110 Ordinary share 14,391,956 13 14,109,761 13 13,698,797 12 3200 Capital surplus 3,498,122 3 3,498,174 3 3,498,174 3 3310 Legal reserve 2,575,473 2 2,358,917 2 2,189,631 2 3320 Special reserve 2,461,168 2 1,931,285 1 3,596,568 3 3300 Total retained earnings 2,225,210 3 4,095,216 3 3,596,568 3 3300 Total retained earnings 7,961,851 7 8,385,418 7 7,717,484 6 3400 Other equity 5,900,851 5 3,659,643 3 3,773,795 3 3500 Treasury stock (97,110) - (97,110) - 31XX Total equity attributable to owners of the Company 31,655,800 28 29,555,886 26 28,591,140 24 36XX NON-CONTROLLING INTERESTS 7,790,414 7 7,884,772 7 7,156,321 6 3 | | | | | | | | |
| 3200 Capital surplus Retained earnings 3,498,252 3 3,498,174 3 3,498,174 3 3310 Legal reserve 2,575,473 2 2,358,917 2 2,189,631 2 3320 Special reserve 2,461,168 2 1,931,285 2 1,931,285 1 3350 Unappropriated earnings 2,925,210 3 4,095,216 3 3,596,568 3 3300 Total retained earnings 7,961,851 7 8,385,418 7 7,717,484 6 3400 Other equity 5,900,851 5 3,659,643 3 3,773,795 3 3500 Treasury stock (97,110) - (97,110) - (97,110) - 31XX Total equity attributable to owners of the Company 31,655,800 28 29,555,886 26 28,591,140 24 36XX NON-CONTROLLING INTERESTS 7,790,414 7 7,884,772 7 7,156,321 6 3XXX Total equity 39,446,214 35 37,440,658 33 35,747,461 30 < | 3110 | * | 14,391,956 | 13 | 14,109,761 | 13 | 13,698,797 | 12 |
| Retained earnings 2,575,473 2 2,358,917 2 2,189,631 2 3310 Legal reserve 2,461,168 2 1,931,285 2 1,931,285 1 3350 Unappropriated earnings 2,925,210 3 4,095,216 3 3,596,568 3 3300 Total retained earnings 7,961,851 7 8,385,418 7 7,717,484 6 3400 Other equity 5,900,851 5 3,659,643 3 3,773,795 3 3500 Treasury stock (97,110) - (97,110) | | | | | | | | 3 |
| 3310 Legal reserve 2,575,473 2 2,358,917 2 2,189,631 2 3320 Special reserve 2,461,168 2 1,931,285 2 1,931,285 1 3350 Unappropriated earnings 2,925,210 3 4,095,216 3 3,596,568 3 3300 Total retained earnings 7,961,851 7 8,385,418 7 7,717,484 6 3400 Other equity 5,900,851 5 3,659,643 3 3,773,795 3 3500 Treasury stock (97,110) - (97,110) - 31XX Total equity attributable to owners of the Company 31,655,800 28 29,555,886 26 28,591,140 24 36XX NON-CONTROLLING INTERESTS 7,790,414 7 7,884,772 7 7,156,321 6 3XXX Total equity 39,446,214 35 37,440,658 33 35,747,461 30 | | · · | | | | | | |
| 3320 Special reserve 2,461,168 2 1,931,285 2 1,931,285 1 3350 Unappropriated earnings 2,925,210 3 4,095,216 3 3,596,568 3 3300 Total retained earnings 7,961,851 7 8,385,418 7 7,717,484 6 3400 Other equity 5,900,851 5 3,659,643 3 3,773,795 3 3500 Treasury stock (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,110) - (97,55,886 26 28,591,140 24 36XX NON-CONTROLLING INTERESTS 7,790,414 7 7,884,772 7 7,156,321 6 3XXX Total equity | 3310 | 9 | 2,575,473 | 2 | 2,358,917 | 2 | 2,189,631 | 2 |
| 3350 Unappropriated earnings 2,925,210 3 4,095,216 3 3,596,568 3 3300 Total retained earnings 7,961,851 7 8,385,418 7 7,717,484 6 3400 Other equity 5,900,851 5 3,659,643 3 3,773,795 3 3500 Treasury stock (97,110 - (97,91,92 7 7,156,321 | | 0 | | 2 | | 2 | | |
| 3400 Other equity 5,900,851 5 3,659,643 3 3,773,795 3 3500 Treasury stock (<u>97,110</u>) - - (<u>97,110</u>) - (<u>97,110</u>) - (<u>97,110</u>) - - (<u>97,110</u>) - - (<u>97,110</u>) - - - (<u>97,110</u>) - - - 28 29,555,886 26 28,591,140 24 36 33 35,747,461 6 - | | • | | | 4,095,216 | | 3,596,568 | 3 |
| 3500 Treasury stock (<u>97,110</u>) - (<u>97,110</u>) 24 36XX NON-CONTROLLING INTERESTS <u>7,790,414</u> <u>7</u> <u>7,884,772</u> <u>7</u> <u>7,156,321</u> <u>6</u> 3XXX Total equity <u>39,446,214</u> <u>35</u> <u>37,440,658</u> <u>33</u> <u>35,747,461</u> <u>30</u> | 3300 | Total retained earnings | 7,961,851 | 7 | 8,385,418 | 7 | 7,717,484 | |
| 3500 Treasury stock (<u>97,110</u>) - (<u>97,110</u>) 24 36XX NON-CONTROLLING INTERESTS <u>7,790,414</u> <u>7</u> <u>7,884,772</u> <u>7</u> <u>7,156,321</u> <u>6</u> 3XXX Total equity <u>39,446,214</u> <u>35</u> <u>37,440,658</u> <u>33</u> <u>35,747,461</u> <u>30</u> | | | | | | 3 | | 3 |
| 36XX NON-CONTROLLING INTERESTS 7,790,414 7 7,884,772 7 7,156,321 6 3XXX Total equity 39,446,214 35 37,440,658 33 35,747,461 30 | | | | <u> </u> | | | | <u> </u> |
| 3XXX Total equity 39,446,214 35 37,440,658 33 35,747,461 30 | 31XX | Total equity attributable to owners of the Company | 31,655,800 | 28 | 29,555,886 | 26 | 28,591,140 | 24 |
| | 36XX | NON-CONTROLLING INTERESTS | 7,790,414 | 7 | 7,884,772 | 7 | 7,156,321 | 6 |
| TOTAL <u>\$ 111,619,688</u> <u>100</u> <u>\$ 112,486,967</u> <u>100</u> <u>\$ 118,848,732</u> <u>100</u> | 3XXX | Total equity | 39,446,214 | 35 | 37,440,658 | 33 | 35,747,461 | 30 |
| | | TOTAL | <u>\$ 111,619,688</u> | | <u>\$ 112,486,967</u> | | <u>\$ 118,848,732</u> | 100 |

FAR EASTERN DEPARTMENT STORES, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Year ended Dec. 31, 2014 and 2013

(In thousands of New Taiwan Dollars, Expect Par Value)

| | | 2014 Year ended Dec. 31 | | 2013 Year ended Dec. 31 | | |
|--------------|---|----------------------------|--------------|----------------------------|-----|--|
| Code | | Amount | % | Amount | % | |
| 4000 | REVENUES | \$ 45,928,793 | 100 | \$ 46,754,377 | 100 | |
| 5000 | COSTS | 22,719,427 | 50 | 23,779,290 | 51 | |
| 5900 | GROSS PROFIT | 23,209,366 | 50 | 22,975,087 | 49 | |
| | OPERATING EXPENSES | | | | | |
| 6100 | Selling | 1,218,973 | 3 | 1,382,355 | 3 | |
| 6200 6000 | General and administrative Total operating | 18,661,878 | 40 | 18,839,954 | 40 | |
| 6000 | expenses | 19,880,851 | 43 | 20,222,309 | 43 | |
| 6900 | OPERATING INCOME | 3,328,515 | 7 | 2,752,778 | 6 | |
| | NONOPERATING INCOME AND EXPENSES | | | | | |
| 7190 | Other income | 369,884 | 1 | 356,490 | 1 | |
| 7020 | Other gains and losses | (276,669) | (1) | 1,263,732 | 3 | |
| 7050 | Finance costs | (465,191) | (1) | (508,253) | (1) | |
| 7060 | Share of profit (loss) of associates accounted | | | | | |
| 7000 | for using equity method Total Non-operating | 133,261 | <u> </u> | 228,035 | | |
| 7000 | income and expenses | (<u>238,715</u>) | (<u>1</u>) | 1,340,004 | 3 | |
| 7900 | INCOME BEFORE INCOME TAX | 3,089,800 | 6 | 4,092,782 | 9 | |
| 7950 | INCOME TAX EXPENSE | 925,311 | 2 | 1,052,064 | 3 | |
| (| times d | | | | | |

(Continued)

(Continued)

| | | | 2014 Year ended Dec. 31 | | 2013 Year ended Dec. 31 | | |
|----------------------|---|----|---------------------------------------|-------------|----------------------------|---|---------------------------|
| C o d e | | | Amount | % | - | Amount | % |
| 8200 | NET INCOME | _ | 2,164,489 | 4 | | 3,040,718 | 6 |
| 8310 | OTHER COMPREHENSIVE INCOME Other comprehensive income, before tax, exchange differences | | | | | | |
| 8325 | on translation Other comprehensive income, before tax, available-for-sale | | 48,411 | - | | 114,431 | - |
| 8350 | financial assets Other comprehensive income, before tax, gains (losses) on | (| 61,995) | - | (| 111,661) | - |
| 8360 | revaluation Other comprehensive income, before tax, actuarial gains (losses) on defined benefit | | 2,328,026 | 5 | | - | - |
| 8370 | plans Share of other comprehensive income | (| 65,763) | - | (| 8,943) | - |
| 8399 | of associates accounted for using equity method Income tax relating to components of other | | 89,552 | - | (| 83,622) | - |
| 8300 | comprehensive income Total other comprehensive | (_ | 146,294) | <u> </u> | | 1,345 | |
| | income, net | _ | 2,191,937 | 5 | (| 88,450) | |
| 8500 | COMPREHENSIVE INCOME | 4 | <u> </u> | 9 | <u>\$</u> | <u>2,952,268</u> | <u>6</u> |
| 8610 8620 8600 | NET INCOME ATTRIBUTED TO : Owners of parent Non-controlling interests | | 635,424 | 3 5 | | 2,185,839 <u>854,879</u> <u>3,040,718</u> | 4 6 |
| 8710 8720 8700 | CONPREHENSIVE INCOME CONTRIBUTED TO : Owners of parent Non-controlling interests | | 5 3,722,459 633,967 5 4,356,426 | 8 1 9 | | 2,066,076 <u>886,192</u> 2,952,268 | $\frac{4}{\underline{2}}$ |
| 9750 9850 | EARNINGS PER SHARE Basic Diluted | | | | <u>\$</u> \$ | <u>1.53</u> <u>1.52</u> | |

(Concluded)

FAR EASTERN DEPARTMENT STORES, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

Year ended Dec. 31, 2014 and 2013

(In thousands of New Taiwan Dollars)

| Code | | Year | 2014 ended Dec. 31 | Year | 2013 ended Dec. 31 |
|------------------|--|------|-----------------------|------|-----------------------|
| | CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | | | |
| A00010 | INCOME BEFORE INCOME TAX | \$ | 3,089,800 | \$ | 4,092,782 |
| A20000 | Adjustments to reconcile profit(loss) | | | | |
| A20100 | Depreciation expense | | 2,951,638 | | 2,934,424 |
| A20200 | Amortization expense | | 28,907 | | 24,630 |
| A20300 | Gain on reversal of losses on | / | 0.001) | | 0 = 1 0 |
| A D O 400 | doubtful debts Net loss (gain) on financial assets or | (| 3,321) | | 8,518 |
| A20400 | liabilities at fair value through | | | | |
| | profit or loss | (| 46,651) | (| 33,996) |
| A23000 | Loss (gain) on disposal of | | | | |
| | non-current assets classified as held for sale | (| 316) | | _ |
| A20900 | Finance costs | (| 465,191 | | 508,253 |
| A23500 | Impairment loss on financial assets | | 2,055 | | 1,027 |
| A24600 | Loss (gain) on change in fair value | | _, | | 1)02/ |
| | of investment properties | | 21,931 | (| 26,681) |
| A29900 | Reversal of provisions | | - | (| 12,216) |
| A29900 | Amortization of prepayments | | 14,145 | | 13,798 |
| A29900 | Amortization of prepayments for lease | | 321,773 | | 256,752 |
| A29900 | Reversal unrealized purchase | | 521,775 | | 200,702 |
| 112))00 | discounts | (| 11,617) | | 4,941 |
| A29900 | Reversal of deferred revenue | (| 101,136) | (| 63,770) |
| A22300 | Share of loss (profit) of associates | | | | |
| | accounted for using equity method | (| 133,261) | (| 228,035) |
| A21200 | Interest income | (| 101,762) | (| 120,037) |
| A21300 | Dividend income | (| 268,122) | (| 236,453) |
| A22500 | Loss (gain) on disposal of property, | (| , | (| , |
| | plant and equipment, net | | 18,330 | | 41,902 |
| A22800 | Losses on disposals of intangible assets | | _ | | 3,256 |
| A23100 | Gains on disposals of investments | | _ | (| 386,986) |
| A23700 | Loss for market price decline and | | | (| 000,700 / |
| 11_07 00 | obsolete and slow-moving | | 10 0 11 | | |
| 1 00 7 00 | inventories | | 13,041 | | 14,217 |
| A23700 | Impairment loss recognized on intangible assets | | 495,605 | | _ |
| A23700 | Impairment loss recognized on | | 1,0,000 | | |
| | property, plant and equipment | | 4,637 | | - |
| A30000 | Net changes in operating assets and liabilities | | | | |
| A31110 | Financial assets held for | | | | |
| 1351110 | trading | (| 4,270) | | 1,169,262 |
| A31130 | Notes receivable | | 25,709 | | 3,076 |
| | | | | | |

(Continued)

(Continued)

| Code | | Voo | 2014 r ended Dec. 31 | Voa | 2013 r ended Dec. 31 |
|----------------|--|-----|-------------------------|-----|-------------------------|
| A31150 | Accounts receivable | 100 | 276,947 | 100 | <u>698,025</u> |
| A31160 | Notes and accounts receivable | | 2. 0)> 1. | | 0,0,020 |
| 1101100 | due from related parties | (| 134,629) | (| 6,325) |
| A31180 | Other receivable | | 173,061 | (| 6,519) |
| A31200 | Inventories | | 104,093 | | 165,533 |
| A31230 | Prepayments | | 115,264 | | 73,263 |
| A31240 | Other current assets | (| 18,273) | (| 13,293) |
| A31990 | Prepaid pension costs | | 5,294 | | 5,412 |
| A32130 | Notes payable | (| 95,891) | (| 39,328) |
| A32150 | Accounts payable | (| 92,347) | (| 993,958) |
| A32160 | Notes and accounts payable | | | , | |
| | to related parties | , | 1,329 | (| 19,053) |
| A32180 | Other payables | (| 448,737) | (| 2,032,521) |
| A32210 | Advance receipts | | 383,519 | | 541,336 |
| A32210 | Deferred revenue | | 65,656 | , | 101,136 |
| A32240 | Accrued pension liabilities | | 26,519 | (| 11,748) |
| A32230 | Other current liabilities | - | 12,266 | _ | 84,261 |
| A33000 | Cash inflow (outflow) generated from operations | | 7,156,377 | | 6,514,885 |
| A33300 | Interests paid | (| 481,901) | (| 515,434) |
| A33100 | Interests received | (| 116,462 | (| 87,411 |
| A33200 | Dividends received | | 268,821 | | 335,570 |
| A33500 | Income tax returned | | 210,212 | | 34,902 |
| A33500 | Income taxes paid | (| <u>819,264</u>) | (| 1,179,157) |
| AAAA | Net cash flows from (used in) | (_ | <u> </u> | (_ | <u> </u> |
| | operating activities | | 6,450,707 | | 5,278,177 |
| | | | | | |
| | CASH FLOWS FROM (USED IN) | | | | |
| D 00400 | INVESTING ACTIVITIES | | | | |
| B00400 | Proceeds from disposal of available-for-sale financial assets | | _ | | 709,014 |
| B00600 | Decrease (increase) in bond | | - | | 707,014 |
| 000000 | investments without active market | (| 369,923) | | 681,466 |
| B01200 | Acquisition of financial assets at cost | Ň | - | (| 50,000) |
| B01800 | Acquisition of investments accounted | | | (| , , |
| | for using equity method | (| 360,000) | (| 147,899) |
| B02100 | Decrease in prepayments for long-term | | | | 70 01 (|
| D00(00 | investment Presende from dispessal of non surrent | | 78,456 | | 78,216 |
| B02600 | Proceeds from disposal of non-current assets classified as held for sale | | 582 | | - |
| B02700 | Acquisition of property, plant and | | 002 | | |
| 202,00 | equipment | (| 1,984,796) | (| 3,388,947) |
| B02800 | Proceeds from disposal of property, | | | | |
| Dottoo | plant and equipment | | 24,190 | , | 5,023 |
| B04100 | Decrease (increase) in other receivable | | 212,388 | (| 1,250,053) |
| B04500 | Acquisition of intangible assets | (| 34,958) | (| 30,186) |
| B06700 | Decrease (increase) in other non-current assets | (| 52,667) | (| 21,593) |
| | 1011-0111011 055015 | l | 52,007) | (| <u> </u> |

(Continued)

(Continued)

| <u>C o d e</u> B07300 BBBB | Increase in prepayments for lease Net cash flows from (used in) investing activities | 2014 Year ended Dec. 31 (<u>372,940</u>) (2,859,668) | 2013 Year ended Dec. 31 - (3,414,959) |
|---|---|---|--|
| C00100 C00200 C00500 C00600 | Cash flows from (used in) financing activities Increase in short-term loans Decrease in short-term notes and bills payable Decrease in short-term notes and bills payable | 68,280,489 (69,231,410) 23,851,586 | 52,458,782 (54,640,379) 25,070,441 |
| C00800 C01200 C01300 C01600 C01700 C04300 C04500 C05800 CCCCC | Proceeds from issuing bonds Repayments of bonds Proceeds from long-term debt Repayment of long-term debt Increase in other non-current liabilities Dividends paid by parent company Dividends paid to non-controlling interests Net cash flows from (used in) financing activities | (23,907,209) - (2,500,000) 48,618,177 (48,592,000) 26,571 (1,622,612) (720,319) (5,796,727) | (26,671,997) 990,692 (1,200,000) 51,964,386 (52,270,000) 131,672 (1,095,903) (197,462) (5,459,768) |
| DDDD | Effect of exchange rate changes on cash and cash equivalents | (<u>62,799</u>) | 23,852 |
| EEEE | Net increase (decrease) in cash and cash equivalents | (2,268,487) | (3,572,698) |
| E00100 | Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period | <u>13,221,405</u> \$10,952,918 | <u>16,794,103</u> \$13,221,405 |
| | 1 | <u>+,->-,> +-</u> | <u>//200</u> |

(Concluded)