FAR EASTERN DEPARTMENT STORES, LTD. CONSOLIDATED BALANCE SHEETS September 30, 2010 AND 2009 (In thousands of New Taiwan Dollars, Expect Par Value)

		2010/9/3	0	2009/9/3	30			2010/9/3	30	2009/9/3	30
Code	ASSETS	Amounts	%	Amounts	%	Code	LIBILITIES AND STOCKHOLDERS' EQUITY	Amounts	%	Amounts	%
-	CURRENT ASSETS						CURRENT LIABILITIES	-		-	
1100	Cash and cash equivalents	\$ 7,285,058	8	\$ 7,275,550	9	2100	Short-term debts	\$ 12,928,227	14	\$ 7,202,854	9
1310	Financial assets at fair value through profit or loss- current					2110	Short-term notes and bills payable	3,641,927	4	4,356,809	5
	ō ī	422,215	-	556,784	1	2140	Notes and accounts payable	11,141,425	12	10,242,387	12
1320	Available-for-Sales financial assets - current	541,198	1	363,539	-	2160	Income tax payable	869,877	1	548,166	1
1140	Notes of accounts receivable, net of allowance for										
	doubtful accounts of NT 225,044 thousands in 2010					2170	Accrued expenses	2,378,229	2	2,174,498	3
	and 230,629 thousands in 2009	651,204	1	568,457	1	2228	Other payables	3,281,790	3	3,779,217	4
1160	Other receivables	565,934	1	497,648	1	2224	Balanced payable- property	484,992	1	377,863	-
120X	Inventories	2,649,345	3	2,344,707	3	2260	Advanced receipts	5,018,313	5	4,765,348	6
1260	Prepayments	1,472,633	1	1,253,169	1	2272	Current portion of long-term borrowings	1,868,000	2	1,767,577	2
1275	Non current assets classified as held for sale	-	-	89,461	-	2271	Current portion of bonds issued	-	-	500,000	1
1286	Deferred tax assets-current	240,050	-	243,451	-	2286	Deferred tax liabilities-current	28	-	36	-
1291	Pledged time deposits	353,920	-	556,413	1	2298	Other current liability	919,282	1	840,691	1
1292	Refundable deposits - current	37,350	-	156,000	-	21XX	Total current liability	42,532,090	45	36,555,446	44
1298	Other current assets	36,676		41,323							
11XX	Total current assets	14,255,583	15	13,946,502	17	2440	LONG-TERM LIABILITIES, NET OF CURRENT PORTION	2 200 000		4 200 000	
	INTO TRACE ACCUSED					2410	Bonds issued	2,200,000	2	1,200,000	1
1401	INVESTMENTS					2420	Long-term borrowings	18,311,185	19	14,539,884	18
1421	Long-term investments accounted for by the equity method	8.469.653	Q	0.101.100	10	24XX	T-1-11	20 511 105	21	15 720 004	10
1423	method Real estate, net	8,469,653 1,226,103	1	8,131,122 93,600		24XX	Total long-term liabilities	20,511,185	21	15,739,884	19
1425	Prepayments for long-term investments in stocks	1,226,103	1	195,514	-		RESERVE				
1423	Available-for-sale financial assets-non current	5,526,487	6	5,725,477	7	2510	Reserve for land revaluation increment tax	575,490	1	575,490	4
1480	Financial assets carried at cost—non current	3,320,407	0	3,723,477	/	2310	Reserve for land revaluation increment tax	373,490		3/3/490	1
1460	Financial assets carried at cost—non current	433,516		889,871	1		OTHER LIABILITIES				
14XX	Total investments	15,655,759	16	15,035,584	18	2810	Accrued pension costs	230,499		310,701	
14///	Total investments	13,033,739		13,033,364	10	2820	Deposits received	503,132	1	548,823	1
	PROPERTY					2860	Deferred tax liability-non current	305,938	1	48,098	
	I ROI ERI I					2888	Miscellaneous	32,702		33,127	
	Cost					28XX	Total other liabilities	1,072,271	1	940,749	1
1501	Land	6,591,451	7	6,287,360	8	20701	Total other intollines	1,0,2,2,1	<u>-</u>		
1521	Buildings and equipment	21,103,714	22	19,237,018	23	2XXX	Total liabilities	64,691,036	68	53,811,569	65
1531	Furniture and equipment	8,825,033	9	8,805,653	11	2,000	Total Intellice	01/051/000		00/011/007	
1631	Leasehold improvements	1,284,370	2	1,189,243	1		STOCKHOLDERS' EQUITY				
15X1	Total cost	37,804,568	40	35,519,274	43		Capital stock, NT\$ 10.00 par value				
15X8	Revaluation increment	1,212,414	1	1,193,498	2	3110	Authorized-1,350,000 thousand shares Issued and				
15XY	Cost and appreciation	39,016,982	41	36,712,772	45		Outstanding-1,242,634 thousands shares in 2010				
15X9	Less: Accumulated depreciation	14,978,202	15	13,563,906	17		and 1,212,326thousand shares in 2009	12,426,341	13	12,123,259	15
	*	24,038,780	26	23,148,866	28		Capital surplus:				
1670							Additional paid-in capital - share issuance in excess				
	Construction in progress and prepayments for equipment	11,495,268	12	7,237,070	9	3210	of par	2,175,718	2	2,175,718	3
1681	Leasehold rights, net	9,705,666	10	8,372,889	10	3220	Treasury stock transactions	964,467	1	904,456	1
1627	Properties leased to others, net	873,181	1	911,101	1	3260	Long-term investments	375,936	1	373,376	
15XX	Net property	46,112,895	49	39,669,926	48	32XX	Total Capital Surplus	3,516,121	4	3,453,550	4
							Retained earnings				
	INTANGIBLE ASSETS					3310	Legal reserve	1,718,606	2	1,525,328	2
1750	Computer software cost	46,683				3320	Special reserve	1,000,564	1	1,000,564	1
1760	Goodwill	7,145,521	8	7,305,124	9	3350	Unappropriated earnings	2,022,431	2	1,219,694	2
1770	Deferred pension costs	133,554		61,797		33XX	Total retained earnings	4,741,601	5	3,745,586	5
17XX	Total intangible assets	7,325,758	8	7,366,921	9		Other equity adjustments				
	OWNER A COPERO					3420	Cumulative translation adjustments	27,861	-	221,718	-
	OTHER ASSETS					3430	Net losses not recognized as pension costs	(10,706)	-	(6,224)	-
1820	Refundable deposits—non current					3450	Unrealized valuation gains on financial instruments	3,400,236	3	3,132,179	4
		1,650,429	2	1,369,387	2	3460	Unrealized asset revaluation increment	883,944	1	883,944	1
1810	Idle assets, net	379,443	1	382,725	1	3480	Treasury Stock -13,727 thousand shares in 2010 and				
1850	Long-term prepayments	7,032,626	7	3,434,311	4		15,391 thousand shares in 2009	(71,230)		(81,862)	
1840	Prepaid pension costs	210,560	-	216,023	-	34XX	Total other equity adjustment	4,230,105	4	4,149,755	5
1860	Deferred tax assets—non current	112,624	-	182,020	-		Total stockholders' equity of parent company	24,914,168	26	23,472,150	29
1887	Restricted asset	2,251,600	2	524,837	1						
1888	Miscellaneous	69,385		71,642		3610	Minority interest	5,451,458	6	4,916,159	6
18XX	Total other assets	11,706,667	12	6,180,945	8						
						3XXX	Total stockholders' equity	30,365,626	32	28,388,309	35
13/3/3/	TOTAL										
1XXX	TOTAL	<u>\$ 95,056,662</u>	100	<u>\$ 82,199,878</u>	100		Total	\$ 95,056,662	100	\$ 82,199,878	100

FAR EASTERN DEPARTMENT STORES, LTD. CONSOLIDATED STATEMENTS OF INCOME YEARS ENDED September 30, 2010 AND 2009 (In thousands of New Taiwan Dollars, Expect Par Value)

		2010		2009		
		Year ended September 30		Year ended September 3		
Code		Amount	<u>%</u>	Amount	<u>%</u>	
	REVENUES					
4110	Sales	\$69,855,659	98	\$64,513,309	98	
4800	Other operating revenues	<u>1,639,631</u>	2	<u>1,651,769</u>	2	
4000	Total revenues	71,495,290	100	66,165,078	100	
	COCITO					
F110	COSTS	F. (20 F FF0	70	F 0 0F4 4F0	70	
5110	Cost of goods sold	56,235,758	79	52,356,659	79	
5800 5000	Other operating costs Total costs	147,395 F6 282 152	70	136,044 52,402,702	70	
5000	Total Costs	56,383,153	<u>79</u>	52,492,703	<u>79</u>	
5910	GROSS PROFIT	15,112,137	21	13,672,375	21	
	OPERATING EXPENSES					
6100	Selling	8,172,060	11	7,717,446	12	
6200	General and					
	administrative	4,236,880	<u>6</u>	4,043,314	6	
6000	Total operating					
	expenses	12,408,940	<u>17</u>	11,760,760	<u>18</u>	
6900	OPERATING INCOME	2,703,197	4	<u> 1,911,615</u>	3	
0700	OI LIMITING INCOME	2,703,177				
	NONOPERATING INCOME					
	AND GAINS					
7122	Dividend income	272,235	1	245,828	-	
7121	Equity in earning of					
	equity-method					
	investees, net	80,508	-	271,901	1	
7130	Gain on disposal of					
	property and idle					
	assets, net	68,144	-	-	-	
7110	Interest income	62,964	-	64,280	-	
7160	Gains on exchange	12,880	-	-	-	
7140	Gain on disposal of	. =0.				
	investments, net	1,796	-	235,893	-	
7310	Valuation gain on					
	financial instruments,			(D1(D		
7490	net Other income	154 004	-	67,167	- 1	
7480	Other income	<u> 154,084</u>		<u>292,458</u>	1	

(Continued)

		2010		2009		
		Year ended September 30		Year ended September 30		
Code		Amount	%	Amount	%	
7100	Total non-operating income and gains	652,611	1	1,177,527	2	
	NONOPERATING EXPENSES AND LOSSES					
7510	Interest expenses	369,825	1	373,329	1	
7640	Valuation loss on financial assets	18,221	_	_	_	
7530	Loss on disposal of property and idle	10,221				
	assets	-	-	12,227	-	
7630	Losses on financial asset at cost	21,426	-	-	-	
7560	Losses on Exchange	-	-	2,002	-	
7880	Other expenses	130,211		115,180	-	
7500	Total non-operating expenses and losses	539,683	1	502,738	1	
7900	INCOME BEFORE INCOME TAX	2,816,125	4	2,586,404	4	
8110	INCOME TAX	764,519	1	837,917	1	
9600	NET INCOME	<u>\$ 2,051,606</u>	3	<u>\$ 1,748,487</u>	3	
9601	ATTRIBUTED TO: Stockholders of the					
9602	parent Minority interest	\$ 1,459,823 591,783 \$ 2,051,606	2 1 3	\$ 1,184,258 564,229 \$ 1,748,487	2 1 3	
Code	CONSOLIDATED	Before Tax A	fter Tax	Before Tax A	fter Tax	
9750 9850	EARNINGS PER SHARE Basic Diluted	\$ 1.30 \$ 1.30	\$ 1.19 \$ 1.19	\$ 1.03 \$ 1.03	\$ 0.97 \$ 0.97	

(Concluded)

FAR EASTERN DEPARTMENT STORES, LTD. CONSOLIDATED STATEMENTS OF CASH FLOWS YEARS ENDED September 30, 2010 AND 2009 (In thousands of New Taiwan Dollars)

	2010	2009	
	Year ended	Year ended	
	September 30	September 30	
CASH FLOWS FROM OPERATING			
ACTIVITIES			
Net income	\$ 2,051,606	\$ 1,748,487	
Depreciation	1,303,405	1,249,471	
Amortization of deferred charges	28,958	13,067	
Amortization of leasehold rights included in			
rental expense	187,368	228,148	
Losses on financial asset	21,426	-	
Cash dividends from equity-method investees	290,457	-	
Equity in losses (earnings) of equity-method	(00 500)	(271 001)	
investees, net	(80,508)	(271,901)	
Valuation (gain) losses on financial instruments	18,221	(67167)	
Loss on unrealized physical inventory and	10,221	(67,167)	
slow-moving inventories	62,378	73,747	
Gain on disposal of investments, net	(1,796)	(235,893)	
Loss (gain) on disposal of property and idle	(1),,,,,,	(200,000)	
assets, net	(68,144)	12,227	
Amortization of long-term prepaid rent	248,388	285,306	
Deferred income taxes			
	62,536	77,070	
Prepaid pension cost	(15,713)	(21,867)	
Accrued pension cost	3,943	18,038	
Net changes in operating assets and liabilities			
Financial assets at fair value through	240,000	045.055	
profit or loss	369,908	815,355	
Notes and account receivable	(120,327)	(66,531)	
Other receivables	80,509	(44,796)	
Inventories	(477,184)	(119,510)	
Prepayments	(182,301)	(461,329)	
Other current assets	(4,173)	207,075	
Notes and account payable	(4,412,900)	(4,217,670)	
Accrued expenses	(455,786)	(194,451)	
Income tax payable	194,038	174,379	
Other payable	(211,285)	(454,704)	
Advanced receipts	484,169	410,938	
Other current liabilities	245,862	48,193	
Net cash used in by operating activities	(<u>376,945</u>)	(794,318)	
(Continued)			

	2010 Year ended September 30	2009 Year ended September 30
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease (increase) in pledged time deposits	682,455	(85,955)
Acquisition of investments accounted for by the equity method	_	(122,480)
Acquisition of real estate	(1,136,010)	(122,100)
Increase in prepayments for long-term	(1)100,010)	
investments in stocks	-	(195,514)
Acquisition of available-for-sale financial assets	(12,968)	-
Proceeds of the disposal of available-for-sale		400.770
financial assets	-	482,762
Acquisition of financial assets carried at cost Proceeds of the disposal of financial assets	-	(6,930)
carried at cost	388,345	_
Acquisition of property	(7,815,242)	(1,717,372)
Proceeds of the disposal of property and idle	('',010)=1=)	(1): 1: (0: 2)
assets	139,689	53,035
Increase in real estate received in advance	-	36,000
Acquisition of intangible assets	(59,627)	-
Decrease (increase) in refundable deposits	(126,060)	29,680
Increase in restricted assets	(66,724)	(504,544)
Decrease (increase) in other assets	(13,085)	105,017
Net cash used in investing activities	(<u>8,019,227</u>)	(1,926,301)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (decrease) in short-term debts	5,742,170	255,184
Increase(decrease) in short-term notes and bills	(240.245)	000 000
payable	(349,215)	923,033
Issuance of bonds	1,000,000	-
Repayments of bonds issued Increase (decrease) in long-term borrowings	(500,000) 1,273,569	(155,953)
Increase in deposits received	18,056	90,763
Increase in other liabilities	910	1,082
Proceeds of subsidiaries' disposal of parent's	710	1,002
shares	-	82,734
Dividend paid to minority interest	(225,195)	(271,161)
Cash dividends and payment of bonus to		
employees and remuneration to supervisors	(000 07()	(050 500)
and directors	(909,276)	(<u>358,533</u>)
Net cash (used in) provided by financing activities	6,051,019	567,149
EFFECTS OF EXCHANGE RATE CHANGES	(14,898)	(97,072)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,360,051)	(2,250,542)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	9,645,109	9,526,092
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 7,285,058	\$ 7,275,550
(Continued)		

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		2010 Year ended September 30	2009 Year ended September 30
Less : Capitalized interest			
Interest paid, excluding capitalized interest Income tax paid \$\frac{\\$506,206}{\\$506,206}\$\$\$\$\frac{\\$174,205}{\\$506,206}\$\$\$ NONCASH INVESTING AND FINANCING ACTIVITIES Properties leased to others reclassified to noncurrent assets classified as held for sale \$\frac{\\$-\\$}{\\$-\\$}\$\$\frac{\\$506,012}{\\$0}\$\$\$\frac{\\$500,000}{\\$0}\$\$\$ Adjustment to advance receipts and depreciation \$\frac{\\$500,000}{\\$0}\$\$\$Current portion of bonds issued \$\frac{\\$500,000}{\\$0}\$\$\$\$Current portion of long-term borrowings \$\frac{\\$500,000}{\\$1,868,000}\$\$\$\frac{\\$500,000}{\\$1,767,577}\$\$\$Adjustment to real estate received in advance (classified as advance receipts) and disposal of property \$\frac{\\$36,000}{\\$0}\$\$\$\frac{\\$506,638}{\\$5000}\$\$\$\$Dividend payable to minority interest (classified as other payables) \$\frac{\\$450,931}{\\$500,931}\$\$\$\frac{\\$696,638}{\\$696,638}\$\$\$\$Dividends receivable from equity-method investees \$\frac{\\$1,557}{\\$527,089}\$\$\$\$\\$	Interest paid	\$ 410,110	\$ 286,521
Income tax paid \$ 506,206 \$ 418,521 NONCASH INVESTING AND FINANCING ACTIVITIES Properties leased to others reclassified to noncurrent assets classified as held for sale Adjustment to advance receipts and depreciation Current portion of bonds issued Current portion of long-term borrowings Adjustment to real estate received in advance (classified as advance receipts) and disposal of property Dividend payable to minority interest (classified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property \$ 7,527,089 \$ 1,838,087 (Increase) decrease in balance payable - property Cash paid \$ 7,815,242 \$ 1,717,372	Less: Capitalized interest	100,058	112,316
NONCASH INVESTING AND FINANCING ACTIVITIES Properties leased to others reclassified to noncurrent assets classified as held for sale Adjustment to advance receipts and depreciation S 166,012 S 165,971 Current portion of bonds issued S 1,868,000 Current portion of long-term borrowings Adjustment to real estate received in advance (classified as advance receipts) and disposal of property Dividend payable to minority interest (classified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property (Increase) decrease in balance payable - property Cash paid NONCASH INVESTING AND FINANCING \$ 1,89,461 \$ 166,012 \$ 165,971 \$ 500,000 \$ 1,767,577 \$ 36,000 \$ - \$ 1,868,000 \$ - \$ 1,767,577 \$ 450,931 \$ 696,638 Dividends receivable from equity-method investees \$ 1,557 \$ - CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property (Increase) decrease in balance payable - property Cash paid \$ 7,527,089 \$ 1,838,087 (Increase) decrease in balance payable - property Cash paid	Interest paid, excluding capitalized interest	\$ 310,052	\$ 174,205
ACTIVITIES Properties leased to others reclassified to noncurrent assets classified as held for sale Adjustment to advance receipts and depreciation Surrent portion of bonds issued Current portion of long-term borrowings Adjustment to real estate received in advance (classified as advance receipts) and disposal of property Dividend payable to minority interest (classified as other payables) Ciclassified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property \$ 7,527,089 \$ 1,838,087 (Increase) decrease in balance payable - property Cash paid \$ 7,815,242 \$ 1,717,372	Income tax paid	\$ 506,206	\$ 418,521
noncurrent assets classified as held for sale Adjustment to advance receipts and depreciation Current portion of bonds issued Surrent portion of long-term borrowings Adjustment to real estate received in advance (classified as advance receipts) and disposal of property Dividend payable to minority interest (classified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property Suprementation of			
Adjustment to advance receipts and depreciation \$\frac{166,012}{5.00,000}\$\$\$ \$\frac{165,971}{5.00,000}\$\$\$ Current portion of bonds issued \$\frac{500,000}{5.000}\$\$\$ Current portion of long-term borrowings \$\frac{1,868,000}{5.000}\$\$\$\$ \$\frac{1,767,577}{5.775}\$\$\$ Adjustment to real estate received in advance (classified as advance receipts) and disposal of property \$\frac{500,000}{5.000}\$	<u>-</u>		
depreciation \$\frac{166,012}{\text{S}} \frac{165,971}{\text{S}}\$ Current portion of bonds issued \$\frac{1}{\text{S}} \frac{1}{\text{S}} \frac{500,000}{\text{S}}\$ Current portion of long-term borrowings \$\frac{1}{\text{1,868,000}}\$ \$\frac{1}{\text{500,000}}\$ Adjustment to real estate received in advance (classified as advance receipts) and disposal of property \$\frac{3}{\text{36,000}}\$ \$\frac{5}{\text{50,931}}\$ \$\frac{5}{\text{696,638}}\$ Dividend payable to minority interest (classified as other payables) \$\frac{5}{\text{450,931}}\$ \$\frac{5}{\text{696,638}}\$ Dividends receivable from equity-method investees \$\frac{5}{\text{1,557}}\$ \$\frac{5}{\text{5}}\$ \$\frac{5}{\text{5}}\$ CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property \$\frac{7}{\text{527,089}}\$ \$\frac{1}{\text{838,087}}\$ (Increase) decrease in balance payable - property \$\frac{288,153}{\text{53}}\$ \$\frac{120,715}{\text{517,372}}\$	sale	<u>\$</u>	\$ 89,46 <u>1</u>
Current portion of bonds issued Current portion of long-term borrowings Adjustment to real estate received in advance (classified as advance receipts) and disposal of property Dividend payable to minority interest (classified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property Acquisition of property Increase) decrease in balance payable – property Cash paid \$ 500,000 \$ 1,767,577 \$ \$ 696,638 \$ 1,557 \$ \$ 1,557 \$ \$ 1,838,087 (Increase) decrease in balance payable – property Cash paid \$ 7,527,089 \$ 1,838,087 (120,715) Cash paid	Adjustment to advance receipts and		
Current portion of long-term borrowings \$ 1,868,000 \$ 1,767,577 Adjustment to real estate received in advance (classified as advance receipts) and disposal of property \$ 36,000 \$	<u>*</u>	<u>\$ 166,012</u>	<u>\$ 165,971</u>
Adjustment to real estate received in advance (classified as advance receipts) and disposal of property \$36,000 \$ Dividend payable to minority interest (classified as other payables) \$_450,931\$ \$_696,638 Dividends receivable from equity-method investees \$_1,557\$ \$ CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property \$7,527,089 \$ 1,838,087 (Increase) decrease in balance payable - property \$_288,153\$ (120,715) Cash paid	Current portion of bonds issued	<u>\$ -</u>	<u>\$ 500,000</u>
advance (classified as advance receipts) and disposal of property Dividend payable to minority interest (classified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property (Increase) decrease in balance payable - property Cash paid \$ 36,000 \$ \$ 450,931 \$696,638 \$696,638 \$	Current portion of long-term borrowings	<u>\$ 1,868,000</u>	<u>\$ 1,767,577</u>
and disposal of property Dividend payable to minority interest (classified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property (Increase) decrease in balance payable - property Cash paid \$ 36,000 \$ - \$ 450,931 \$ \$ 696,638 \$ 1,557 \$ - \$ - \$ 7,527,089 \$ 1,838,087 (Increase) decrease in balance payable - property \$ 288,153 \$ (120,715) \$ 5,815,242 \$ 1,717,372	,		
Dividend payable to minority interest (classified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property (Increase) decrease in balance payable - property Cash paid Dividends receivables	` _ /		_
(classified as other payables) Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property (Increase) decrease in balance payable – property Cash paid \$ 450,931 \$ 696,638 \$ 1,557 \$ \$ 1,557 \$ \$ 7,527,089 \$ 1,838,087 (Increase) decrease in balance payable – property \$ 288,153 \$ (120,715) \$ 5,815,242 \$ 1,717,372		<u>\$ 36,000</u>	<u>\$ -</u>
Dividends receivable from equity-method investees CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property (Increase) decrease in balance payable - property Cash paid \$ 1,557 \$ \$ - \$ 1,838,087 (120,715) \$ 7,815,242 \$ 1,717,372		Ф 4E0 001	ф (O((2 0
equity-method investees \$\frac{\\$1,557}{\\$} \frac{\\$}{\\$} \frac{-}{\}\$ CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property \$\frac{\\$7,527,089}{\\$7,527,089} \\$1,838,087 (Increase) decrease in balance payable - property \$\frac{288,153}{\\$57,815,242} \\$\frac{\\$1,717,372}{\\$51,717,372}	` /	<u>\$ 450,931</u>	<u>\$ 696,638</u>
CASH PAID FOR ACQUISITION OF PROPERTY Acquisition of property \$ 7,527,089 \$ 1,838,087 (Increase) decrease in balance payable – property \$ 288,153 (120,715) Cash paid \$ 7,815,242 \$ 1,717,372		ф 1 Г ГГ	ф
PROPERTY Acquisition of property	equity-method investees	<u>\$ 1,557</u>	<u>\$ -</u>
(Increase) decrease in balance payable – property 288,153 (120,715) Cash paid \$ 7,815,242 \$ 1,717,372			
property <u>288,153</u> (<u>120,715</u>) Cash paid <u>\$ 7,815,242</u> <u>\$ 1,717,372</u>	Acquisition of property	\$ 7,527,089	\$ 1,838,087
property <u>288,153</u> (<u>120,715</u>) Cash paid <u>\$ 7,815,242</u> <u>\$ 1,717,372</u>	(Increase) decrease in balance payable -		
-	· · · · · · · · · · · · · · · · · · ·	288,153	$(\underline{120,715})$
(Concluded)	Cash paid	<u>\$ 7,815,242</u>	<u>\$ 1,717,372</u>
	(Concluded)		