



Far Eastern Department Stores (FEDS) News Release

10 May 2013

According to Supreme Administrative Court Judgment Ref. 102-Pei-Ji-207, the appeal filed by the Ministry of Economic Affairs ("MOEA"), Mr. Ming-Chong Chang, Mr. Tian-Yeh Li, and others for the MOEA's revocation of Pacific Liu Tung Investment Company's ("PLT") application to increase its capital by NT\$4 billion with the fund from FEDS is irrevocably dismissed. Therefore, the NT\$4 billion capital increase application and the subsequent applications made by FEDS, and 14 other companies of the Far Eastern Group should be reinstated in accordance with the law.

FEDS is very pleased to learn the Supreme Administrative Court has revoked the MOEA's illegal administrative decision; it is a commendable step toward protecting investors' legitimate interests. FEDS and the public can finally leave behind the chaos and controversy that ensued from the illegal, inappropriate administrative decision.

At this critical time when the nation is committed to reviving the economy, FEDS calls on all relevant government authorities to expedite the registration processes for the case, as dictated by the final judgment, so that the registration statuses of relevant companies can be reinstated. The authorities' swift response will help put the economy back on track and rebuilt investors' confidence!