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## Message to Shareholders

### Preface

In 2018, world economic forecast continues to remain upward, Taiwan's growth momentum is also expected to extend, plus record high stock market index, steady employment, and overall salary increase for the public sectors, all contributed to elevate consumers' purchase momentum. The recent consumer confidence index and optimistic economic outlook of National Economic Survey all indicated uptick trend, leading us to look favorably at the economic recoveries and private consumption expansion.

Under the impact of changing consumer behaviors, high penetration of e-commerce, and diversified retail channel competitions, Taiwan's total revenues of department stores sector reached NT\$334.6 billion in 2017, only grew a marginal 0.4% after registering growth for 8 consecutive years. Facing dynamic changes in the retailing industry, Far Eastern Department Stores ("FEDS") is adopting agile strategies to provide various management and innovative initiatives. In addition to introducing popular merchandise and services, the

Company has also re-examined its operation processes, pushed for digitization, and adjusted the allocation of manpower and resources so as to enhance operating efficiency, lower cost, and effectively boost profit. Thanks to joint efforts of all staff, in 2017 FEDS registered record high revenues and operating profit, delivered again outstanding performance, and continued to create maximum value and profit for its shareholders.

In line with the advancements in technologies as well as the rise of new retailing, FEDS has been adopting digital technologies to innovate customer experiences, provide smart shopping services, establish online and offline integrated omni-channel retailing, satisfy consumers seamlessly connected online/offline shopping needs, and create new smart retailing. Our outstanding performances have often been accredited by domestic and international awards: "TOP 50 Corporate Sustainability Award", "Growth through Innovation Awards (Service)", and "CSR Report Award" by Taiwan Corporate Sustainability Awards (TCSA); "Top 50 CSR Award" by Commonwealth Magazine; selected in the 100 Brand Asia list; and granted Taiwan winner of the "Best

Efforts in Social Responsibility" by Federation of Asia-Pacific Retailers Association (FAPRA). Looking into the future, we will continue to make breakthrough, transform, and elevate, aiming at achieving "digital technology, interactive experience, and delightful smart shopping mall," adopting innovative operating model, promoting retailing upgrade, creating growth opportunities, and marching forward to the next milestone.



CHAIRMAN  
Douglas Tong Hsu





## Operations Report of 2017

FEDS recorded in 2017 consolidated sales of NT\$117.3 billion (according to IFRS, consolidated revenues were NT\$41.17 billion). Consolidated net profit was NT\$1.85 billion, company alone net profit was NT\$1.54 billion, and earnings per share were NT\$1.09. According to the 17th Board Meeting of FEDS, total cash dividend payout for 2017 was NT\$1.0. Operating result of the Far Eastern Retail Group in 2017 is summarized as follows:

### (1) Far Eastern Department Stores

1. Maintain growth momentum and continuously rising profit, FEDS registered sales at NT\$43.79 billion in 2017, up 0.2% year on year; operating profit stood at NT\$1.88 billion, and pre-tax net profit was NT\$1.78 billion, which surged nearly 30%.
2. Adopt smart technologies and elevate shopping experience, use big data for targeted marketing, set up Beacon to offer real time promotions, introduce mobile payment tools such as FriDay Wallet, provide convenience in shopping through technologies, increase number of customers, and unit customer spending grew 2.3%.
3. In accordance with commercial district features and market trend, incorporate trendy brands of boutique, food & beverage, and athleisure into each branch store, with comprehensive merchandise mix to provide rich shopping selections, and ensure unique and exquisite attraction of the shopping space.
4. FEDS' international trade exhibitions have been well received. The spectacular events and diverse merchandise have become popular signature activities. In 2017, FEDS sponsored 12 theme exhibitions of the total of 32 occasions attracting crowds and spur two-digit growth in revenues during the exhibition period.
5. Through "Creating Mega Ten Billion Store" productivity elevation program, establish 25 data systems, with digitalized management system to improve operating efficiency and lower operating cost, thus increase substantial profit equivalents to the operating profit produced by a newly opened 10 billion revenue large store.
6. Outstanding performance over the past 50 years has been widely accredited. In 2017, FEDS received 14 major awards both at home and abroad including: "100 Brand Asia,"



"Taiwan Corporate Sustainability Award," "Growth through Innovation Award," "CSR Report Award," "Top CSR Award by CommonWealth Magazine," "Cool Share & Power Share" smart energy conservation partner by the Ministry of Economic Affairs, "Green Procurement Award" by New Taipei City, and "Friendly Store" by Taipei City Government. Dedicated to applying CSR core competence, creating win-win sustainable growth model benefiting economy, environment, and society, serving as a good corporate citizen, and building up a better life for the society.

### (2) Far Eastern SOGO Department Stores

1. 2017 sales were NT\$43.86 billion, up 0.6% from 2016. Operating profit was NT\$2.11 billion, down 9.6% year on year. Since September 1, 2017, Pacific SOGO has renamed to Far Eastern SOGO, the 12-day anniversary sales for 2017 were NT\$10.24 billion, up 5% from 2016.
2. Chengdu Beichen Store was closed on April 10, 2017 due to slow development of district government and sluggish local market. Furthermore, given oversupply in commercial space, rapid expansion of large shopping malls, and intense competitions, Tianfu Store changed operating model to lease part of business space for office use, and switched operations on December 22, 2017.
3. SOGO 30th Anniversary Special Project:
  - (1) Establish SOGO brand image and position as No. 1 Department Store legend.



- (2) Successful brand cooperation and exclusive activity integration, various media marketing, and mobilized anniversary sales.
- (3) Sponsor 30th Anniversary Celebration Party and "30 Kilometers Run for the 30th Anniversary."
- (4) Enhance Group synergies, Far Eastern International Bank became SOGO's top three co-brand credit card bank, the use of FriDay Wallet during anniversary sales and application of Happy Cash cards ranked top within the Group.
4. SOGO CSR achievements have won global recognitions and received 12 major domestic and international awards: Representing Far Eastern Group to receive the Group's first and also Taiwan's first "National Sustainable Develop Award" for department store, Asia Responsible Entrepreneurship Awards in the category of Health Promotion and Social Empowerment, Taiwan's only two-time department store recipient of "2017 FAPRA Country Awards," and Taiwan's only department store to win two consecutive years of "TCSA – Best Performance Social Inclusion Awards (Services)." SOGO is not only leader in fashion and life aesthetics, but also creator and advocator of sustainable environment.
5. Engage in digital technologies to improve service quality, integrate multiple mobile payment tools to optimize shopping process, adopt digital marketing tools to create differentiated merchandises and services, provide data/information to the consumers, and let customers experience integrated digital fashion.

### (3) Far Eastern Ai-Mai

With the government's reform to revise pension system and the new five-day workweek, also known as "one fixed day off and one flexible rest day" policy, Taiwan's economic outlook remained uncertain. While reporting loss in 2016 due to store closures, Ai-Mai registered profit in 2017. In summary, the Company recorded sales of NT\$15.02 billion in 2017, down 13% year on year, excluding the closures of Kaohsiung, Tazhi, and Yuanlin Stores, same store sales ratio dropped by 5%, operating profit stood at NT\$60 million, and pre-tax net profit was NT\$110 million.

## Business Plan and Outlook for 2018

In responding to changes in market and consumer trends, we will remain agile and prudent, continue to deliver outstanding performance.

### (1) Far Eastern Department Stores

1. Utilize big data, analyze customer attributes, predict customer needs, offer more targeted marketing, and push revenues to grow steadily.
2. Strengthen the application of digital media and social platform, attract customers with more delightful events, and continue to enhance seamless experience through APP and website contents, execute virtual and physical integration, enable customers to enjoy various convenient





and personalized services.

3. Strengthen merchandise structure to boost performance, increase differentiation and lifestyle merchandise, enhance interactive experiences, clearly define merchandise zones on each floor, optimize floor use efficiently, introduce more exclusive counters and popular brands, and elevate sales turnover.
4. Celebrate festive holidays and popular themes by sponsoring special events, let stores stay closely to consumers' daily lives, enhance inbound marketing, and bring customers closer through more interactive, experience-oriented fun shopping malls, and become the best choice for shopping destination.
5. Continue digitization, elevate operating efficiency, adjust audit system, expedite talent cultivation, control budget effectively, optimize expense allocation, through organized management plans to synergize organizational resources, tap the talent and resources pools, elevate overall efficiency, and achieve corporate stringency.

## (2) Far Eastern SOGO Department Stores

1. Taipei Zhongxiao Store will enhance revenues by focusing on four major annual campaigns, strengthen its merchandise, promotion, inbound, and digital marketing; Fuxing Store will adjust brands in partial floors, increase quality customers with high purchasing power; Tianmu Store will expand apparel selections to boost gross margin; Chungli Store will bring in exclusive brands in the greater Taoyuan area; Hsinchu Big City Store shall elevate brand categories, all contribute more diversity to Big City Mall.
2. 2018 marks the beginning of another decade, strengthen and expand mobile payment tools and social media marketing, enhance group synergies, cut down promotion budget with precise expenditure, establish sustainable growth and Far Eastern SOGO brand image.
3. Operating Goals: Innovative new retailing, leverage stores' close proximity to metro stations, strengthen metro stations district and cashless shopping edge; develop new retailing model and new business type, seek unique merchandise features and consolidate the fundamentals; cultivate merchandising talent, recruit digital talent, train mid-level talent, and strengthen top talents.
4. In China, economize existing scale, seek suitable locations

to open stores, control cost, monitor budget closely, strengthen talent, and elevate efficiency.

5. Key Management Action: Promote AR/VR/MR real time service system platform, reorganize the organizational structure, open new opportunities with innovation and technologies in the existing retail channels, and elevate operating efficiency with reward system.

## (3) Far Eastern Ai-Mai

1. Continue to renovate the existing stores, provide more friendly shopping environment, and elevate average sales per ping.
2. Adjust merchandise through "Range Review," optimize product display, offer more diversified and value-added quality merchandise.
3. Implement strict expenditure control, and lower operating cost.
4. Focus on food safety, proactively elevate Ai-Mai brand value, let customers "Buy Fresh, Eat Safe, and Spend Less."
5. With multiple store platform shipment model, expand market share of e-commerce, lower operating cost, and improve operating performance.
6. Continue to invest in our physical stores, Ai-Mai Taichung

Shuinan Store is expected to open in December 2018.

Technology is advancing speedily and the retailing model is also changing rapidly. Facing the wave of new retailing, FEDS will respond with smart retailing, apply advanced technologies including Internet of Things, big data analytics, artificial intelligence, and robotics, integrate virtual and physical channels, deepen product services, elevate customer experience, optimize consumption model, utilize new technologies as growth engine, cater to customer needs, promote the development of new retailing, create and upgrade the value of new retailing, then march toward the new terrain of smart retailing.

Facing the dynamic environment, we will also expedite our growth, catch market insights, and create growth opportunities. In addition to continuously enhancing the existing stores, maintaining steady revenues and profits, the Company will actively seek for investment targets in Taiwan and abroad, expand new locations, and continue to expand growth through business niche and operating scale. Now the fifth-generation stores of FEDS (Taipei Hsinyi A13 and Chubei Shopping Mall) are preparing to be opened by 2020. The 5th generation stores shall combine new elements such as digital technologies and smart shopping, introduce many innovative initiatives in space, merchandise, and services, promote FEDS new generation store to transform and upgrade in order to build up as new landmark for Taiwan's innovative shopping mall.

After operating locally for 50 years, FEDS never ceases to seek innovation, change, transformation, and elevation to inject new energy for business growth, and constitute new mobilization for organization management. In the future, the outstanding management team shall continue to transform and innovate, with new mindset to implement new strategies, navigate business developments, commit to social responsibilities, ensure everlasting growth and excellence, create maximum value and reward for shareholders, and seek sustainable growth and leading position for the next phase.

CHAIRMAN

*Douglas Tong Hsu*





## 致股東報告書

### 一、前言

民國 106 年全球經濟景氣回升，貿易活動明顯擴張，主要經濟體同步復甦，全年經濟成長率 3.7%，為七年以來最佳。受惠全球景氣復甦，台灣經濟表現優於預期，全年經濟成長率 2.86%，創三年來新高。107 年全球經濟預估將持續處於景氣循環的上升階段，台灣經濟成長動能可望延續，加上股市屢創新高，就業市場穩定，公務體系全面加薪等利多因素，均有助於推升消費意願。近期消費者信心指數，國民經濟信心調查之景氣展望樂觀指數亦均呈上升趨勢，我們積極看待景氣回溫與消費擴張的樂觀前景。

受到消費者購物習慣改變、電子商務滲透率提高、零售通路競爭多元等因素影響，106 年台灣百貨市場營業額達新台幣(以下同)3,346 億元，為連續第八年正成長但成長幅度轉弱僅增加 0.4%。面對零售產業快速變化，遠東百貨以靈活的策略與時俱進，致力推動各項管理及創新行動，除了因應市場潮流推出消費者喜愛的商品及服務之外，也重新檢視作業流程，推動 E 化工程，調整人力及物力配置，達到提高組織運作效率，降低公司營運成本的積極效果，帶動獲利能力有效提升。在經營團隊與全體員工努力之下，遠東百貨 106 年營業額與營業利益雙雙創下歷史新高峰，再度締造亮眼的經營績效，持續為股東創造最大價值與利益。

科技日新月異，新零售崛起，遠東百貨善用數位科技創新顧客體驗，提供智慧化的購物服務，建立虛實整合的全通路商場，滿足消費者線上線下，無縫接軌的購物需求，打造科技零售消費新模式。我們傑出的經營表現屢屢榮獲國內外獎項肯定：獲台灣永續能源研究基金會頒發「台灣企業永續獎」、「創新成長績效獎」、「企業永續報告獎」，獲《天下雜誌》頒發「Top 50 CSR 企業公民獎」，更入圍「Brand Asia 亞洲百大影響力品牌」，以及榮獲「FAPRA 企業責任亞太大獎台灣優勝」等獎項。展望未來，我們將持續突破精進，轉型提升，以「數位科技、互動體驗、充滿樂趣的智慧購物商場」，創新營運模式，推動零售升級，開創成長契機，邁向下一波成長巔峰。

### 二、營業成果

本公司 106 年合併營業額 1,173 億元(依 IFRS 編製之財務報告合併營收為 411.7 億元)，合併淨利 18.5 億元，其中歸屬於母公司淨利 15.4 億元，每股盈餘 1.09 元。經第 17 屆第 12 次董事會擬定，每股配發現金股利 1 元。以下謹就遠百零售集團 106 年營業成果分述於後：

#### (一) 遠東百貨

- 維持成長動能，獲利持續攀升，106 年營業額 437.9 億元，成長 0.2%，營業利益 18.8 億元，稅前純益 17.8 億元，成長近三成。
- 善用智慧科技，提升購物體驗，利用 Big Data 精準行銷，設置 Beacon 推播即時優惠，引進 friDay 錢包等行動支付工具，透過新科技讓購物更便利，帶動來客數增加，客單價成長 2.3%。
- 依據商圈特性與市場趨勢，於各店引進精品、餐飲、運動休閒等具話題人氣的品牌商品，以全方位的商品業種，提供豐富的購物選擇，確保商場特色力與集客力。
- 遠東百貨國際展遠近馳名，熱鬧精彩的活動，豐富多元的商品，已成為每年消費者相當期待的招牌活動。106 年舉辦美日韓德等計 12 個主題、32 個場次的物產展，吸引大批人潮，帶動檔期業績二位數成長。
- 透過「打造隱形百億大店」的生產力提升計畫，建置 25 套資訊系統，以管理 E 化提升運作效率並降低營運成本，因此而增加之實質利益相當於新開幕一家百億營收大店能夠創造的營業利益。
- 50 年在地營運穩健佳績，普遍贏得各界認同，106 年榮獲國內外 14 座主要獎項肯定，包括：「亞洲百大影響力品牌」，「台灣企業永續獎」，「創新成長績效獎」，「企業永續報告獎」，「天下 CSR 企業公民獎」，經濟部「智慧節電夥伴獎」，新北市政府「綠色採購績優獎」，台北市政府「友善服務商店」等獎項。遠東百貨善用企業核心能力，致力打造經濟、環境、社會三贏的永續成長模式，善盡企業社會責任，為社會創造美好生活。

#### (二) 遠東 SOGO

- 106 年營業額 438.6 億元，成長 0.6%，營業利益 21.1 億元，衰退 9.6%，稅前純益 6.9 億元。其中，太平洋 SOGO LOGO 自九月一日起改為遠東 SOGO 後，週年慶 12 天業績 102.4 億元，成長 5%。
- 大陸北城店因地區政府開發進度暫緩，當地消費市況不振，於 106 年 4 月 10 日結束營業。另天府店因地區商場供給過剩，大型賣場擴增快速，同業競爭激烈，因此改變經營型態，營業場所出租供辦公使用，於 12 月 22 日轉型營業。
- SOGO 30 週年特別企劃：
  - 塑造 SOGO 品牌形象及百貨 NO.1 傳奇。
  - 品牌合作及獨家活動結合、各式媒體議題操作，週年慶動員成功。
  - 舉辦 30 週年酒會、30 週年 30 公里接力路跑。
  - 發揮集團綜效，遠銀躍升為店內三大刷卡銀行之一，friDay 錢包週年慶使用筆數及 Happy Cash 辦卡量為集團第一。

- SOGO CSR 成果閃耀國際舞台，榮獲國內外 12 座重要獎項肯定：代表遠東集團拿下第一座，同時也是全台百貨業第一座《國家永續發展獎》；獲得《亞洲企業社會責任獎》健康衛生推廣獎及社會公益發展獎雙獎殊榮；獲得《2017 零售企業國家楷模獎》(FAPRA Country Awards)，為全台唯一兩度獲獎之百貨；連續兩年榮獲《台灣企業永續獎-社會共榮獎》等。SOGO 不僅是時尚與生活美學的領導者，更是永續環境的創造者與維護者。
- 善用數位科技精進服務品質、整合多元行動支付工具優化購物流程、運用數位行銷工具創造差異化的商品與服務，將資訊提供給消費者，讓消費者體驗數位整合的幸福時尚。

#### (三) 愛買量販店

106 年因政府推動修訂年金制度及一例一休等議題，經濟情勢依然混沌不清；105 年愛買因關店造成虧損，106 年轉虧為盈。總結本公司 106 年營業額 150.2 億元，較 105 年衰退 13%，扣除高雄、大直及員林關店因素，同店比衰退 5%；營業利益 0.6 億元，稅前純益 1.1 億元。





### 三、營業計劃及展望

因應市場潮流與消費趨勢變化，我們將靈活機敏，審慎應對，持續創造卓越的经营績效：

#### (一) 遠東百貨

1. 將善用大數據資料，分析顧客屬性，預測顧客需求，提出更精準分眾，更符合消費需求的行銷計畫，讓營業表現更穩定提升。
2. 加強數位媒體與社群平台的運用，以活潑有趣的方式，吸引大眾目光，並持續強化專屬 APP 與官網內容，虛實整合，讓顧客可以享受各項消費便利與個人化的服務。
3. 強化商品結構，創造更佳績效，增加差異化及生活提案商品，強化商場互動體驗，明確訂定各樓層商品區塊，提高樓面使用效能，引進更多獨家專櫃及熱門品牌，提升商品銷售率。
4. 因應節慶時令與熱門話題舉辦特色活動，讓商場更貼近消費者生活作息，增加集客力，並以更具互動性、體驗感的趣味商場，拉近與顧客距離，成為民眾消費生活最佳選擇。
5. 持續E化、提升作業效率，調整考核制度、加速人才培育，有效管控預算、優化費用配置，透過有計畫的管理行動，重新整合組織資源，人盡其才，物盡其用，全方面提升組織效能，並發揮企業節流效果。

#### (二) 遠東 SOGO

1. 忠孝店將強化四大檔期之業績，加強商品、促銷、集客、數位行銷；復興店調整部分樓層品牌，增加具購買力之優質客群；天母店擴大服飾業種提升毛利；中壢店強化大桃園地區獨家品牌；新竹巨城店提升品牌級數，與巨城 mall 更差異化。
2. 107 年為邁向另一 10 年的開始，強化並擴大行動支付及社群數位行銷、強化集團綜效、削減販促經費並精準運用、永續發展及遠東 SOGO 品牌形象確立。

3. 營運方針：創新數位時代新零售、發揮捷運百貨優勢，強化捷運便利圈及無現金生活圈購物優勢；發展新零售模式、新業種開發，追求商品特色鞏固基本盤；強化商品人才、延攬數位人才、培訓中階人才等，優化好人才。
4. 大陸區強化現有經營規模，尋找適合地點繼續展店，控管成本、監控預算、優化人力、提升效益。
5. 管理重點：推動 AR/VR/MR 實境服務系統即時控制平台、組織再造、創新 + 科技在現有零售通路開闢新的契機、運用贈獎系統提高作業效率。



#### (三) 愛買量販店

1. 持續既有店改裝，提供更友善的購物環境，提升坪效。
2. 透過 Range Review 調整商品，優化展示與陳列，提供更多樣且物有所值的優質商品。
3. 落實嚴格控制支出，降低營運成本。
4. 重視食安，積極提升愛買品牌價值，讓顧客「買的新鮮 Buy Fresh、吃得安心 Eat Safe、花得更少 Spend Less」。
5. 以多平台多店出貨營運模式，擴大 EC 市場占有率，降低營運成本，提升營運績效。
6. 繼續投資我們的實體門市，愛買台中水湳店將於 12 月開幕。

科技一日千里，零售產業型態快速改變。面對新零售浪潮，遠東百貨將以智慧零售的思維，運用物聯網 (Internet of Things)、數據分析 (Big Data)、人工智慧 (Artificial Intelligence)、以及機器人 (Robot) 等先進科技，整合虛實通路，深化產品服務，提升顧客體驗，優化消費模式，以新科技作為驅動力，貼近顧客消費需求，推動新的零售發展，創造新的零售型態，引領零售價值升級，邁向科技零售新領域。

環境快速變化，我們也將加快成長速度，洞察市場商機，創造成長契機。除了持續調整既有店體質，維持穩定的業績與獲利之外，也將積極在台灣及海外尋找適當的投資機會，拓展新據點，持續擴大企業成長利基與營運規模。目前遠東百貨第五代店 (台北信義 A13、竹北購物中心) 正密集籌備中，預計 2020 年前接力開幕。第五代店結合數位科技、智慧購物等新元素，在空間、商品、服務方面引進許多創新作法，推動遠東百貨新一代店型轉型升級，也為台灣購物商場創新營運樹立新標竿。

在地耕耘五十年，遠東百貨持續創新求變，轉型提升，為企業成長注入新活力，為組織管理建構新能力。未來公司優秀的經營團隊將持續不斷的變革及創新，以新思維擊劃新策略，領航產業發展，善盡社會責任，確保企業基業長青與



恆久卓越，為股東權益創造最高的價值與報酬，並追求下一階段的永續經營與領導地位。謹此

敬祝 各位股東

身體健康 萬事如意

董事長 徐旭東

徐旭東



## President's Remarks



After 50 years of operations committed to achieving continuous innovation and growth, the crucial success factor for Far Eastern Department Stores ("FEDS") relies on our business culture of "work diligently and steadily" and "innovative spirit." These values have supported FEDS to keep transforming and upgrading, allowing Taiwan's most historical chain department store to deliver outstanding performance.

Facing with market dynamics and challenges, FEDS has ensured high growth and competitiveness through its adaptable management and innovative operations. In addition to adopting agile strategies to instill innovation in its business model, the Company also introduced differentiated merchandise offerings to strengthen customers, vigorously promote digitalized management, elevate operating efficiency of manpower and resources, and was able to deliver excellent operating performance. In 2017, FEDS recorded annual sales of NT\$43.79 billion and operating profit of NT\$1.88 billion, both registered growths for three consecutive years and record highs for two consecutive years. In particular, our pre-tax profit stood at NT\$1.78 billion, surged nearly 30% year on year. Banqiao Mega City and Taichung Top City, the two new generations stores reported growths in revenues for six consecutive years, setting a remarkable milestone for department store sector, and illustrating the outstanding result of FEDS's solid operation and successful transformation.

In line with the development of mobile internet and changes in consumer behaviors, traditional retail industry is now facing with extraordinary challenges and must undergo transformations toward new retailing. One of the major features of new retailing is the increasingly higher digitization of "Consumer, Merchandise, and Store." Under this trend, FEDS utilizes new technologies to create a more convenient shopping and innovative services to customers' experiences in new retailing. For example, the restaurant APP to relieve

**PRESIDENT**  
Nancy Hsu



consumer's frustration of wait time, Beacon within the stores can provide the "Discount Radar" in FEDS APP to consumers in real time, and AI robot Pepper to offer welcome greetings and consultation services on the store floors, to build up a more high-tech and interactive store, thus consumers can enjoy the convenient and pleasant shopping experiences.

We have observed that the flourishing development of social media has become a new power of distributing information and making impacts on topics and trend. In responding to the increasing number of social media users, FEDS is gradually strengthening the digital marketing, and through interactions on company website, social listening, and also big data analytics to understand more in-depth consumers' shopping habits and preferences, to achieve targeted marketing and attract consumption. In 2017, the daily average browsing of FEDS website reported double-digit growth, number of Facebook and Line fans also grew nearly 20% to 5.95 million fans, indicating every one fourth of Taiwan population is FEDS fan. Each day through interesting videos and texts, real time bilateral interactions, sharing shopping information, not only served to elevate customers' stickiness to FEDS, but also increase their frequencies and visits to our stores.

Due to the popularity of using smartphones and the speedy development of payment tools, FEDS has also been integrating relevant resources to provide various tools of payments, facilitating consumers' shopping payment. After cooperating with Allpay (later renamed as O'Pay) to launch Taiwan's first mobile payment APP in 2015, FEDS introduced Far EasTone Telecommunications' FriDay Wallet in 2016, then added Apply Pay, Android Pay, and Samsung Pay, and offered FEDS

ticket express (electronic vouchers), satisfying consumers' comprehensive daily needs in one handset, and initiating new mobile lifestyle.

Embracing the era of new retailing and in response to the changes, FEDS is not only committed to continuous transformation, but also adopts smart technologies and innovative business model with respect to merchandise, operations, and management to fulfill customer needs. Aimed at creating "Digital Technology, Interactive Experience, and Fun Smart Shopping Mall" to embrace all challenges of new retailing. In the meantime, we will also consider "Give back" as our core business value, apply core competence to build resources platform, commit to social responsibilities, enhance corporate governance, dedicate to sustainable environment, promoting social welfare, connect resources from various fields, proactively make contributions to economic, environmental, and social sustainability, and continue to deepen the sustainable development of our corporate culture, set up the brand recognition of FEDS, create value of corporate sustainable operation, and march toward a new milestone in the next stage of growth.

President  
Nancy Hsu



## 總經理的話

遠東百貨成立五十年來，經歷時代的淬煉屹立不搖並不斷創新成長，相當重要的關鍵就是我們在內部企業文化中一直強調的「踏踏實實的做事態度」與「創新求變的做事精神」。這樣的工作態度與精神，一路支持著遠東百貨不斷轉型與升級，讓台灣在地耕耘最久的連鎖百貨，持續交出亮眼的經營成績。

面對快速變動與高度競爭的經營環境，遠東百貨積極透過各項管理及創新行動，確保企業具備高度的成長力與競爭力。除了以靈活的策略保持營運型態創新之外，也引進差異化的商品提案強化集客力，更大力推動管理 E 化，提升組織人力及物力的運作效率，進而締造優異的經營績效。民國 106 年遠東百貨營業額為新台幣 (以下同) 437.9 億元，營業利益 18.8 億元，二者均已連續三年持續成長並且連續二年創下歷史新高點，稅前純益 17.8 億元更較去年大幅成長近三成，板橋大遠百、台中大遠百二家新世代店也連續六年業績年年成長，創下百貨業界經營的先例，顯見遠東百貨在地經營轉型成功的穩健佳績。

隨著行動網路的發展以及消費者行為的改變，傳統零售業正面臨極大的挑戰並朝向新零售轉型。新零售的主要特徵之一，就是「消費者、商品、商場」的數位化程度將逐漸提高。在這股趨勢之下，遠東百貨也積極善用新科技的力量，打造更便利的消費模式，帶給顧客各種新零售的創新服務及消費體驗。例如：導入餐廳候位系統快排 APP，改善消費者用餐排隊等候的困擾；在商場內設置 Beacon，結合遠東百貨 APP 上的好康雷達功能，直接引導消費者走到各種優惠活動的櫃位；引進智慧機器人 Pepper，在樓面執行迎賓早禮等各項諮詢與服務，打造更有科技感與互動感的商場，讓消費者體驗購物的便利與樂趣。

我們也觀察到社群媒體蓬勃發展已成為訊息散佈，影響話題趨勢的一股新力量。面對愈來愈龐大的社群使用者，遠東百貨也逐步強化數位行銷的比重，並透過官網、社群平台等媒介與消費者互動，再藉助數據資料分析，深入了解消費者的購物習慣及喜好，以達到精準行銷與吸引消費的積極效

果。106 年遠東百貨官網每日平均流覽量呈現二倍數的成長，Face Book、LINE 粉絲數也成長近二成，人數接近 595 萬人，相當於在台灣每四個人當中就有一位是遠百的粉絲，每日透過趣味影片及貼文，即時雙向互動，分享消費資訊，不僅有效提高顧客對遠百的黏著度，也增加他們來店消費的頻率與次數。

隨著智慧型手機的普及與各種支付工具的快速發展，遠東百貨也努力整合相關資源，希望提供多元化的支付方式，讓消費者購物付款更輕鬆便利。繼 104 年開百貨風氣之先，與歐付寶合作推出第一個行動支付功能的 APP 之後，105 年遠東百貨再引進遠傳 friDay 錢包，106 年又陸續新增 Apple pay、Android pay 及 Samsung pay 等支付工具，並推出遠東百貨即享券 (電子禮券)，讓消費者一機在手就能夠滿足全方位的生活需求，開創行動消費新生活。

面對新零售時代，遠東百貨除了因應世代變化持續轉型之外，也將運用智慧科技創新商業模式，在商品、營運及管理上，建立符合顧客需求的消費模式，以「數位科技、互動體驗、充滿樂趣的智慧購物商場」，迎向新零售的各項挑戰。同時，我們也將以「回饋」作為企業基本價值，運用企業核心能力搭建資源平台，善盡企業社會責任，提升公司治理、落實環境永續、促進社會公益，串聯各界資源，積極為經濟、環境、社會的永續發展貢獻一己之力，並持續在內部深化永續發展的企業文化，打造遠東百貨最新的品牌感知，塑造企業永續經營的價值，邁向下一階段成長新里程。

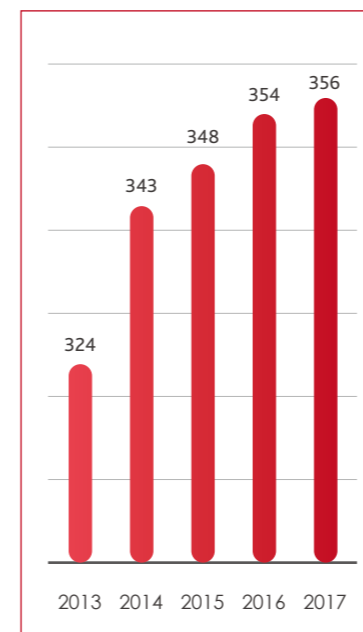
總經理 徐雪芳



### Revenues From Operation

(In Million US\$)

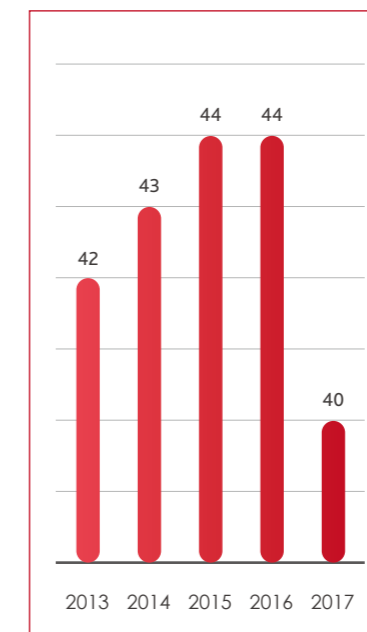
營業收入 (百萬美元)



### Depreciation & Amortization

(In Million US\$)

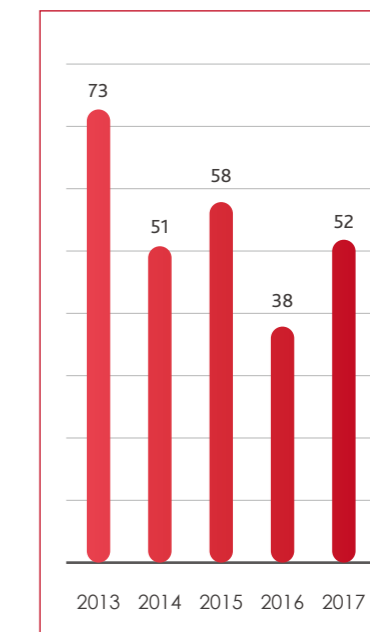
折舊及攤銷 (百萬美元)



### Net Income

(In Million US\$)

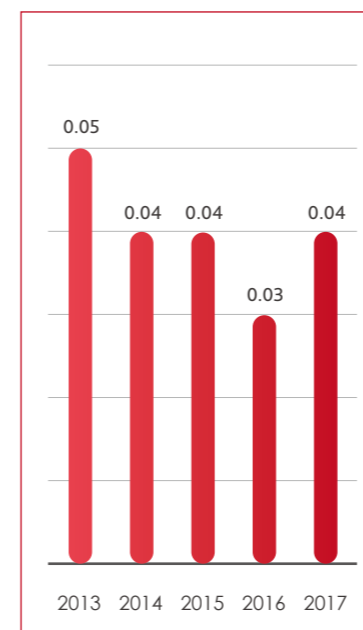
淨利 (百萬美元)



### Net Income per Share

(US\$)

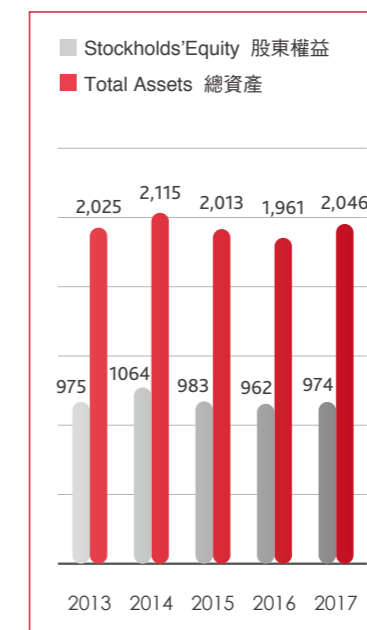
每股純益 (美元)



### Stockholders' Equity & Total Assets

(In Million US\$)

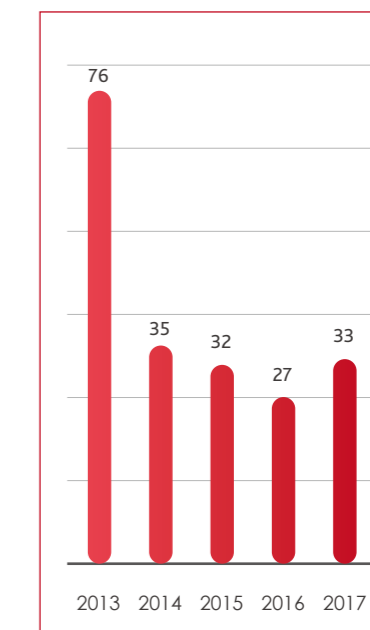
股東權益 & 總資產 (百萬美元)



### Capital Expenditures

(In Million US\$)

資本支出 (百萬美元)





## Broad of Directors

### 董事會



**Chairman**  
徐旭東 Douglas-Tong Hsu



**Independent Director**  
簡又新 Eugene Y. Chien



**Independent Director**  
戴瑞明 Raymond R. M. Tai



**Director**  
李 彬 Yvonne Li



**Director**  
李靜芳 Philby Lee



**President**  
徐雪芳 Nancy Hsu



**Independent Director**  
魏永篤 Edward Wei



**Director**  
梁錦琳 Jin-Lin Liang



**Director**  
徐國玲 Nicole Hsu

## Financial Highlights

For the years ended December 31, 2017 and 2016  
(Expressed in Thousands of New Taiwan Dollars and U.S. Dollars, except per Share of common stock)

|  | 2017 (US\$) | 2017 (NT\$) | 2016 (NT\$) | % change |
|--|-------------|-------------|-------------|----------|
| For the Year :                         |             |             |             |          |
| Revenues                               | 355,549     | 10,581,149  | 10,524,713  | 0.54     |
| Operating Income                       | 63,245      | 1,882,157   | 1,844,302   | 2.05     |
| Net income                             | 51,612      | 1,535,986   | 1,134,252   | 35.42    |
| Percentage of revenues from net income | -           | 14.52%      | 10.78%      | -        |
| Per share of common stock :            |             |             |             |          |
| Net income                             | 0.037       | 1.09        | 0.81        | 34.57    |
| Cash dividends                         | 0.034       | 1.00        | 0.70        | -        |
| Stock dividends                        | 0.000       | 0.00        | 0.00        | -        |
| Capitalization of capital surplus      | 0.000       | 0.00        | 0.00        | -        |
| At year-end :                          |             |             |             |          |
| Total assets                           | 2,046,071   | 60,891,077  | 58,361,585  | 4.33     |
| Stockholders' equity                   | 974,419     | 28,998,718  | 28,630,571  | 1.29     |
| Property, plant and equipment          | 840,727     | 25,020,048  | 25,385,789  | (1.44)   |
| Shares outstanding(thousands)          | -           | 1,408,734   | 1,408,734   | -        |
| Number of employees                    | -           | 1,396       | 1,451       | (3.79)   |

Notes: U.S. dollar amounts in this annual report are calculated on a basis of NT\$29.760=US\$1.0 the approximate effective rate of exchange on December 31, 2017.

## 營業績效

民國106年度及105年度 (單位：新台幣仟元及美金仟元，除每股股票)

|            | 2017 (US\$) | 2017 (NT\$) | 2016 (NT\$) | % change |
|------------|-------------|-------------|-------------|----------|
| 全年度        |             |             |             |          |
| 收入         | 355,549     | 10,581,149  | 10,524,713  | 0.54     |
| 營業利益       | 63,245      | 1,882,157   | 1,844,302   | 2.05     |
| 純益         | 51,612      | 1,535,986   | 1,134,252   | 35.42    |
| 佔營業收入百分比   | -           | 14.52%      | 10.78%      | -        |
| 每股股票       |             |             |             |          |
| 純益         | 0.037       | 1.09        | 0.81        | 34.57    |
| 現金股利       | 0.034       | 1.00        | 0.70        | -        |
| 盈餘配股       | 0.000       | 0.00        | 0.00        | -        |
| 資本公積配股     | 0.000       | 0.00        | 0.00        | -        |
| 年底         |             |             |             |          |
| 總資產        | 2,046,071   | 60,891,077  | 58,361,585  | 4.33     |
| 股東權益       | 974,419     | 28,998,718  | 28,630,571  | 1.29     |
| 不動產、廠房及設備  | 840,727     | 25,020,048  | 25,385,789  | (1.44)   |
| 流通在外股數(仟股) | -           | 1,408,734   | 1,408,734   | -        |
| 員工人數       | -           | 1,396       | 1,451       | (3.79)   |

註：本年報美金金額計算基礎為106年12月31日的美金匯率NT\$29.760=US\$1.0。

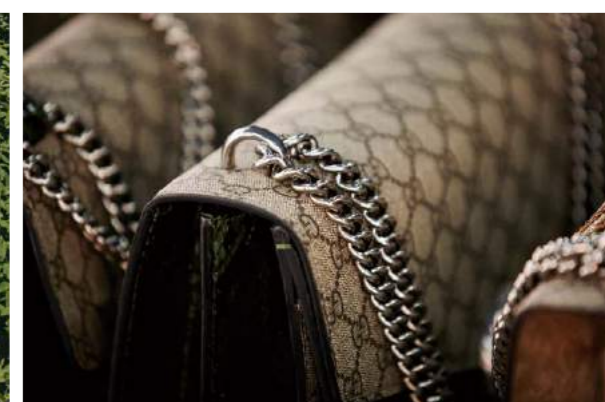


# New Trendy Outlook

時尚生活美學



縫線縱橫 · 交織品味





# New Trendy Outlook

時尚生活美學





# Gourmet Food and New Enjoyment

品嚐世界百味



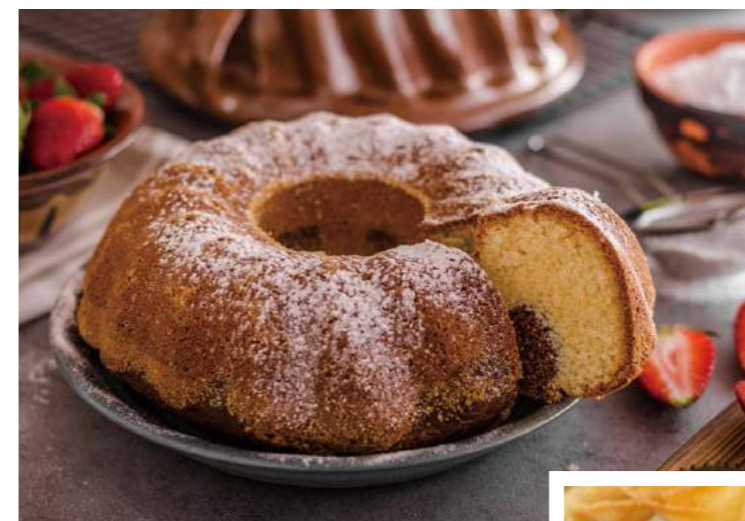
極上之味 · 征服味蕾





# Gourmet Food and New Enjoyment

品嚐世界百味





# New Experience in Life

打造美好生活



美感日常 · 絕佳提案





# New Experience in Life

打造美好生活





# Far Eastern Department Stores 遠東百貨各分公司

Mega City Banqiao Store

板橋大遠百



Top City Taichung Store

台中大遠百



Tainan Gongyuan Store

台南娛樂城



Chiayi Store

嘉義遠百



Hualien Store

花蓮遠百



Hsinchu Store

新竹大遠百



Kaohsiung Store

高雄大遠百



Tainan Chenkong Store

台南大遠百



Taoyuan Store

桃園遠百



Banqiao Store

板橋遠百



Baoqing Store

寶慶遠百





# Colorful Activities

## 活動集錦

- 01 On October 16, 2017, at the 50th Anniversary Vendors' Party, Far Eastern Group Chairman Douglas Hsu expressed that it took strenuous efforts to reach 50 years and encouraged colleagues to continuously seek for innovation and changes. At the dinner, renowned artist Tsui-feng Sun led Ming Hwa Yuan Taiwanese Opera Company to bring wonderful traditional performance of God of Five-Way Wealth.
- 02 Chairman Douglas Hsu (c) presented awards at the FEDS 50th Anniversary Party to the top ten vendors to show appreciation for their continuous support during the past year for outstanding performance.
- 03 FEDS celebrated 50th landmark with heartfelt gratitude to those who have accompanied the Company for half century. On July 8, 2017, "FEDS 50, Climb Up 50" was held at Mega Tower to convoke colleagues, affiliated staffs, and vendors to jointly climb up to the top 50th floor to pledge for their upswing determination.
- 04 Chairman Douglas Hsu (c) presented star braids to store managers who just completed the Climb Up 50 task, and rallied these "Duty Officers Achieving Target" to outperform. Then they sang happy birthday together with FEDS President Nancy Hsu plus all guests and cut the five-layered 50th birthday cake.
- 05 On December 10, 2017 Christmas Tree Lighting Ceremony was held at FEDS Tainan Chenkong Store. Chairman Douglas Hsu gifted sneakers to children, President Nancy Hsu presented Kumamon backpacks, and guests from Minakami, Japan brought locally made T-shirts to all school children as gifts.

10月16日週年慶廠商聯誼宴會活動上，遠東集團董事長徐旭東表示，遠東百貨50歲非常不容易，他期許同仁要不斷求新求變。晚宴中，明華園總團傳統戲劇無敵小生、國寶級藝術家孫翠鳳領銜，帶來五路財神祝賀，精彩萬分。

徐董事長(中)在遠百50週年聯誼宴會上頒發予年度業績前十大廠商代表，感謝大家一整年的辛勞，並追求共同成長。

遠東百貨飛越50，真心感謝每個陪伴遠百走過半世紀的你，7月8日假百揚大樓舉辦的「遠百50·登高50」活動，號召同仁、關企、廠商們共襄盛舉，一同步步高升、攻頂50樓，宣示齊心向上的決心。

徐旭東董事長(中)為剛完成登高50的店長們授予值星帶，期許「業績達標值星官」持續戰力拚業績。並與徐雪芳總經理和在場所有貴賓合唱生日歌後，切下五層大蛋糕，歡慶遠百50生日快樂。

12月10日在台南大遠百舉辦耶誕燈點，由徐旭東董事長贈送運動鞋給孩童，徐雪芳總經理也贈送熊本熊後背包給孩童，以及日本水上町贈送每位學童每人日本當地製作T恤乙件，場面溫馨感動。

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- 06 Estee Lauder invited actress Hannah Quinlivan (2nd r) as one day duty store manager who arrived at Mega City Banqiao Store on December 8, 2017 to participate in the blissful new year party together with FEDS President Nancy Hsu (2nd l), Estee Lauder Brand General Manager Sandy Sheu (r), and FEDS COO Chang-Li Lin.
- 07 The Ministry of Economic Affairs held "Energy Efficiency Month - Cool Share & Power Saving." On May 26, 2017, Prime Minister Lin Chuan again presented energy conservation award to FEDS President Nancy Hsu in recognition of the Company's conservation about 3% of energy in 2017, totaling 5.13 million kilowatts.
- 08 Christmasland in New Taipei City was launched by Mayor Dr. Eric Liluan Chiu on November 24, 2017. On behalf of the Far Eastern Group, major sponsor of the event, FEDS President Nancy Hsu (2nd l) attended to jointly start the 3D Lighting Show. With the circus as main theme, the public are welcomed to a series of fantastic, fun, and amazing Christmas fanfare.
- 09 On October 30, 2017, Longines Taiwan held its first Taichung Boutique Grand Opening at Top City Taichung Store in presence of Longines Ambassador of Elegance Aaron Kwok (2nd r). FEDS President Nancy Hsu (2nd l), Vicky Lee (l), Country Manager of Swatch Group Taiwan, as well as Longines Taiwan Vice President Jud Fan were there to cut the ribbon.
- 10 Press conference to launch Japanese Hirosaki Exhibition held at Mega City Banqiao Store on November 17, 2017, displaying authentic Japanese Hirosaki gourmet and artifacts. Mayor Noriyuki Kasai of Hirosaki City, FEDS President Nancy Hsu, and other guests were at the delightful occasion.
- 11 Hokkaido Hakodate Produce Exhibition was launched at Mega City Banqiao Store on June 2, 2017, introducing particularly 14 heritage stores with 60 plus years of history, over 90% of the merchandise made first debut in Taiwan. Hakodate City Mayor Toshiki Kudo (4th l), FEDS President Nancy Hsu (4th r), and other guests all showing thumb up.

雅詩蘭黛邀請昆凌(右二)擔任一日店長，12月8日蒞臨板橋大遠百專櫃，與遠百徐雪芳總經理(左二)、雅詩蘭黛品牌總經理許蓓琪(右一)、遠百林彰豐副總一同參與新年開運派對。

經濟部舉辦「節能月-響應節能月、夏日酷分享」，5月26日由行政院長林全(左)頒發智慧節電計畫節電有成企業，遠東百貨106年節電約3%、共513萬度再度獲獎，由徐雪芳總經理親自授獎。

新北市歡樂耶誕城11月24日由新北市市長朱立倫在市民廣場盛大點燈揭開序幕，主要贊助遠東集團由遠東百貨徐雪芳總經理(左二)代表出席，一同點亮震撼全臺的主燈秀，耶誕城以馬戲團作為主題，引領民衆進入一系列充滿奇幻、歡樂、華麗及驚奇的耶誕世界。

浪琴LONGINES首家台中直營店10月30日在台中大遠百盛大開幕，代言人郭富城(右二)與會，並與遠百徐雪芳總經理(左二)、斯沃琪(SWATCH)集團台灣總經理李佩儀(左一)浪琴表台灣副總經理范瑞紅一同剪綵。

日本弘前展開開幕記者會11月17日假板橋大遠百舉辦，網羅日本各式道地的弘前美食、文物，展現原汁原味的在地風情，活動邀請到弘前市葛西市長、遠百徐總經理及其他貴賓共同為揭幕序幕，好不熱鬧。

6月2日於板橋大遠百推出日本北海道函館物產展，特別引進日本14家特色60年以上老店，高達9成的商品是台灣初登場，函館市長工藤壽樹(左四)、遠百徐總經理(右四)及與會貴賓共同齊聲稱讚。

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- 12 As an extension of the Munich Oktoberfest, the opening ceremony of "German Weeks - Christmas Market" was held at Mega City Banqiao Store on December 14, 2017. FEDS President Nancy Hsu (1st l) invited Director General of German Institute Taipei Mr. Martin Eberts (2nd l) and Executive Director of German Trade Office Taipei Mr. Axel Limberg (c) to taste German wine.
- 13 Fashion Agent Week of Top City Night was opened at Top City Taichung Store on September 15, 2017 with FEDS President Nancy Hsu (c) and luxury brand managers cutting ribbon for the luxury wrist watch and jewelry exhibition. Catwalk models were at the fashion show to display Bvlgari, Piaget, and Chaumet products, a perfect interpretation of 2017 fashion agent spirit.
- 14 The 10th "Taiwan Corporate Sustainability Awards" (TCSA) Ceremony was held on November 23, 2017, FEDS was winner of "TOP50 Corporate Sustainability", "Growth through Innovation Awards (Service)," and "CSR Report" Gold Awards. R. O. C. Vice President Dr. Chien-Jen Chen (l) presented "2017 TCSA" to FEDS President Nancy Hsu.
- 15 On November 16, 2017, FEDS President Nancy Hsu accompanied children from New Taipei City Chapter of Taiwan Fund for Children and Families to serve as special concierges and offer customers warm services during anniversary sales.
- 16 On November 24, 2017, Taoyuan City Mayor Cheng Wen-Tsan (c), Supervisor of Taoyuan Chapter of Taiwan Fund for Children and Families Cheng Ming-Yin (2nd r), illustrator Twilightdraws (1st r), and FEDS Store Manager Hsu Wei-hsing (2nd l) lighting up to bridge philanthropic efforts, encouraging the public to express care and show support to the underprivileged.

延續秋季德國慕尼黑啤酒節概念，12月14日舉辦板橋大遠百德國-耶誕市集開幕活動，遠百徐總經理(左一)邀請德國在台協會處長歐博哲Martin Eberts (左二)、德國經濟辦事處處長Axel Limberg (中)一同品嚐在地的德國葡萄酒。

台中大遠百9月15日舉辦精品之夜時尚特務週，邀請徐雪芳總經理(中)與精品品牌貴賓為腕錶珠寶展活動揭開序幕，現場安排凱渥模特為BVLGARI、PIAGET、CHAUMET等品牌走秀，完美演繹2017時尚特務精神。

11月23日台灣永續能源研究基金會主辦第十屆台灣企業永續獎結果揭曉，遠東百貨在「TOP50台灣企業永續獎」、「創新成長獎-服務業組」，以及「台灣TOP 50企業永續報告」獲得金獎的肯定，陳建仁副總統(左)頒發獎座，由遠百徐雪芳總經理親自領獎。

11月16日徐雪芳總經理協同新北家扶中心小朋友，在板橋遠百擔任週年慶限定禮賓員，為前來逛街的顧客們提供貼心的服務。

11月24日透過桃園市長鄭文燦(中)、桃園家扶中心陳明穎督導(右二)、插畫家微光分子(右一)、遠百徐為興店長(左二)齊聚點燈搭起聖公益橋樑，號召民眾共同關懷弱勢給予支持。

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- 17 From November 3, 2017 to February 28, 2018, FEDS Tainan Chenkong Store introduced the chic gashapon machine bus. The super eye-catching big red British double-decked bus instantly became a top Facebook check-in location to attract crowds for photographing, a pretty sight and a cheerful delight.
- 18 To promote Watermelon Festival in Lutsau Township, on March 25, 2018 FEDS Chiayi Store held press conference titled "Lutsau Watermelon in FEDS" with free watermelon tasting, purchase watermelon at the place of origin on site to show dedicated support to the farmers.
- 19 On December 23, 2017, FEDS Kaohsiung Store together with ANDREW Food Bank led children to visit Hongmaogang Culture Park. FEDS Baby Sun accompanied children during the guided tour, enjoying scenery, and recording beautiful memory.
- 20 Strider bike contest was held at FEDS Kaohsiung Store on January 21, 2018. Parents went full gear at cheering for the young contestants, heating up the atmosphere.
- 21 The brand new humanoid robot Pepper was introduced, inviting friends of all ages to make close encounters and interactions. It can sing, dance, and answer questions, creating a lot of fun.
- 22 James Cheng from "Stylish Man - The Chef" served as one-day store manager at FEDS Baoqing Store on April 29, 2017, bringing many delicious dishes. His delightful sense of humor charmed the ladies and housewives present to not only enjoy good food, but also learn cooking tips.

106年11月3日至2月28日期間，台南大遠百引進超秀巴士扭蛋機，大紅色的雙層英倫巴士超吸睛，立刻成為熱門人氣打卡景點，每天吸引眾多民眾停下腳步來拍照，好看又好玩。

為推廣鹿草西瓜節，3月25日於嘉義遠百「鹿草西瓜在遠百」記者會，現場有西瓜免費品嚐、產地西瓜販售，用行動力為農民給力。

12月23日高雄大遠百攜手安得烈食物銀行帶領小朋友共遊紅毛港文化園區，太陽寶寶與小朋友一起遊園導覽、欣賞風景，留下美好回憶。

STRIDER滑步車舉辦競速比賽，1月21日在高雄大遠百舉行，家長們為參賽小朋友們賣力加油，現場氣氛熱血沸騰。

全新引進正夯的Pepper機器人，邀請大朋友小朋友近距離互動，不但會唱會跳，還能回答問題，創造不少歡樂。

型男大廚詹姆士4月29日在寶慶遠百擔任掌廚一日店長，帶來多道美味的料理，幽默的談吐讓婆婆媽媽們感受無限魅力，不僅吃的開心，還能學習料理小撇步。

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- 23 During August 19 to August 30, "2017 Summer Universiade in Taipei" was held, FEDS Baoqing sponsored a series of related events. Baby Sun happily joined in the grand parade of Taiwan heroes.
- 24 On December 2, 2017, FEDS Baoqing Store arranged special organic make up courses for little customers, making these precious darlings like princesses, leaving behind perfect memory for both parents and kids.
- 25 On August, 26, 2017, Cosmetics Carnival Catwalk Show was held at Mega City Banqiao illustrating a collection of all brand products in the Store combining fashion and beauty, an eye-catching event.
- 26 On October 25, 2017, Mega City Banqiao Store, Genesis Social Welfare Foundation, and children from Yasen Preschool collected receipts to put inside the collection box, then donate to the Genesis Foundation, and contribute to social welfare.
- 27 To beautify the sidewalk between Ming-chi Academy and Big City Hsinchu Store, landscape improvement construction was initiated to increase planting, lighting, and resting chairs to create a new comfortable rest space. On November 1, 2017, Store Manager Jiang Tien-tsou (1st r) and Hsinchu City Mayor Lin Chih-Chien (c) presided over the ground breaking ceremony, and officially named it as "Ximenton."
- 28 After total renovation of Union Sports UNS, grand opening of Hsinchu's largest adidas store was held on December 1, 2017. Summer Universiade women basketball player Wang Wei-lin was invited to be the one-day duty Store Manager leading people to experience the brand new store and refresh touching moment of Summer Universiade to Taiwan's women basketball fans.

8月19日至8月30日「2017世大運在台北」，寶慶遠百舉辦世大運系列活動共襄盛舉。太陽寶寶與高采烈參與831英雄大遊行，到現場為大家喝采。

寶慶遠百12月2日特別安排小小客服有機彩妝課程，將寶貝們打造成小公主，為親子留下完美的回憶。

板橋大遠百8月26日集結館內各大品牌舉辦彩妝嘉年華走秀活動，極具時尚與美感，相當吸睛。

板橋大遠百10月25日與創世基金會及雅森幼兒園的小朋友們一同募發票，擺放發票箱將發票全數捐予創世基金會，為社會公益盡一份心力。

為美化明志書院及新竹大遠百中間的人行道，進行景觀再造的改善工程，增加植栽、燈光、休息椅以打造全新的優質休憩空間，11月1日江天佐店長(右一)與新竹市市長林智堅(中)一同舉行開工動土儀式，正式命名為西門通。

尼聖運動聯盟全新改裝，12月1日擴大成新竹首屈一指的adidas店櫃，盛大舉行全新開幕儀式，邀請世大運女籃好手王維琳擔任一日店長，帶大家體驗全新店裝氛圍，並重溫世大運女籃帶給台灣球迷的感動。

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- 29 The opening of JADEGIA was held on April 20, 2017 at FEDS Top City Taichung Store. Famous star actress Ruby Lin (c) as brand spokesperson, FEDS COO Chang-Li Lin (l), and JADEGIA Chairman Cheng Sheng-Chi jointly cut the ribbon at the glamorous occasion.
- 30 To help build up friendly Hualien Smart Tourism City, through popular multiple payment service enabling domestic, foreign tourists, and county residents to have a safe and convenient shopping environment, FEDS Hualien Store sponsored "Pay It Forward Promotion of Multiple Payment" on October 25, 2017 and invited 50 street vendors at East Gate to join the event allowing customers to experience the convenience of Happy Cash Cards.
- 31 CTCI Education Foundation and Taiwan Institute for Sustainable Energy Chairman Eugene Chien led members and students to visit FEDS Top City Taichung on July 5, 2017. FEDS has been adopting digital technology and smart retailing to promote the 4th generation store "Department Store Shopping Mall" and committed to CSR efforts.
- 32 On June 30, 2017, FEDS Tainan Chenkong Store invited Tainan Mayor Lai Ching-Te (c), Store Manager Hsu Chun-Ming (2nd l), and other guests to launch the Houbi District Gourmet Exhibition. These tasty special local dishes were marvelous.
- 33 On January 23, 2018, eastern Taiwan's first H&M (Hennes & Mauritz AB) Store was opened in FEDS Hualien Store with more than 1,800 square meters ample space and complete merchandise mixing women's, men's, juvenile's, infant's and children's wears, offering the public rich and diversified choices.

台中大遠百4月20日玉世家開幕活動，邀請超人氣明星林心如(中)為品牌代言，並與遠百林彰豐副總(左)、玉世家鄭勝琦董事長共同剪綵，吸睛指數隨著閃光燈直線飆升。

為打造花蓮為友善智慧觀光城市，透過多元支付服務的普及性，讓國內外遊客及縣民來花蓮旅遊時享有安全又便捷的消費環境，10月25日花蓮遠百舉辦用愛傳遞公益的多元支付普及活動，特約東大門50位攤商加入，讓顧客能體驗Happy Cash有錢卡便利性。

中鼎教育基金會及台灣永續能源研究基金會簡又新董事長與學員們7月5日共同參訪台中大遠百。遠百近年來運用數位科技、智慧零售的經營模式，推動第四代店型「百貨型購物中心」在企業社會責任方面相當落實執行。

台南大遠百6月30日邀請賴清德市長(中)、遠百許俊明店長(左二)與貴賓們一同為後壁特色美食展揭開序幕，活動現場一道道後壁獨具風味的餐點，令人食指大動。

1月23日東部首家H&M在花蓮遠百盛大開幕，600坪的大空間包含女裝、男裝、青少年裝、嬰幼兒及童裝等齊全商品，提供民眾更豐富多樣的選擇。

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- 34 To balance the unfair resource distribution between cities and remote areas, on March 1, 2017 FEDS Chiayi Store cooperated with Yunlin Elementary School's books and toys touring car to sponsor "Let Love Be Rolling, Collect Second-hand Toys," enabling all favorite toys to remain being cherished.
- 35 Swarming customers gathered at FEDS Kaohsiung Store which launched the sales of Chinese New Year lucky bags on January 28, 2018. Some customers even lined up since 4 o'clock in the morning.
- 36 What's for fun in the Year of Golden Chicken? To catch chickens? On January 29, 2018, FEDS Kaohsiung Store held catching chicken game. Contestants tried their very best to win the red envelopes and rewards. All were enjoying the cheerful event.
- 37 To promote Grandparents Day, FEDS Kaohsiung Store held on August 26, 2017 "One Day Clerk Grandma and Grandkid Show," inviting grandmothers and grandchildren to wear FEDS uniforms and serve guests. The presence of elders and children together brought fun and warmth to the event.
- 38 Before the annual anniversary sales, FEDS Kaohsiung Store convoked staffs to serve as one day volunteer on October 16, 2017 to sweep the neighborhood community, maintain park road clean, and cater to community needs in addition to business operation.

為平衡城鄉資源不均的問題，3月1日嘉義遠百與雲林國小圖書玩具巡迴車合作舉辦「讓愛轉動玩下去、二手玩具大募集」，讓每一個心愛的玩具可以一直被愛延續。

一年一度高雄大遠百新春福袋1月28日開賣，現場車水馬龍，甚有客人凌晨4點就開始排隊，大受歡迎。

金雞年玩什麼?一起去趕雞!高雄大遠百1月29日舉辦分組趕雞比賽，參賽者無不使出渾身解數，想贏得冠軍抽紅包、拿獎品，活動有玩又有拿，讓民眾玩得不亦樂乎。

為推廣祖父母節，高雄大遠百8月26日舉辦「一日服務員祖孫秀」，邀請阿嬤與孫子穿著遠百客服服裝為來賓服務，長輩們與小朋友一同登場，無比有趣又溫馨。

一年一度遠百週年慶前，高雄大遠百10月16日集結同仁擔任一日志工，打掃社區環境並維護新光園道環境整潔，在營運同時也顧及鄰近社區的需求。

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## Financial Statements For The Years Ended

December 31, 2017 and 2016

Together with independent auditor's report

### 民國一〇六年及一〇五年度 財務報表及審核報告書



## Consolidated Balance Sheets

DECEMBER 31, 2017 AND 2016 (In Thousands of New Taiwan Dollars)

| ASSETS  | December 31, 2017     |                     |            | December 31, 2016     |                     |            |
|---|-----------------------|---------------------|------------|-----------------------|---------------------|------------|
|   | New Taiwan Dollars    | U.S. Dollars        | %          | New Taiwan Dollars    | U.S. Dollars        | %          |
| <b>CURRENT ASSETS</b>   |                       |                     |            |                       |                     |            |
| Cash and cash equivalents                                       | \$ 16,116,484         | \$ 541,549          | 15         | \$ 13,509,941         | \$ 418,913          | 13         |
| Financial assets at fair value through profit or loss - current | 496,455               | 16,682              | 1          | 504,315               | 15,638              | -          |
| Available-for-sale financial assets - current                   | 233,523               | 7,847               | -          | 446,079               | 13,832              | -          |
| Debt investments with no active market - current                | 1,914,388             | 64,328              | 2          | 587,511               | 18,217              | -          |
| Notes receivable  | 1,131                 | 38                  | -          | 15,894                | 493                 | -          |
| Trade receivables   | 1,113,758             | 37,425              | 1          | 767,248               | 23,791              | 1          |
| Trade receivables from related parties                          | 126,364               | 4,246               | -          | 163,085               | 5,057               | -          |
| Other receivables   | 1,784,033             | 59,947              | 2          | 1,829,561             | 56,730              | 2          |
| Current tax assets  | 3,079                 | 103                 | -          | 88,192                | 2,735               | -          |
| Inventories   | 2,583,275             | 86,804              | 2          | 2,761,106             | 85,616              | 3          |
| Prepayments   | 870,134               | 29,238              | 1          | 978,303               | 30,335              | 1          |
| Non-current assets held for sale                                | -                     | -                   | -          | 10,515                | 326                 | -          |
| Other current assets  | 69,068                | 2,321               | -          | 79,317                | 2,459               | -          |
| Total current assets  | 25,311,692            | 850,528             | 24         | 21,741,067            | 674,142             | 20         |
| <b>NON-CURRENT ASSETS</b>                                       |                       |                     |            |                       |                     |            |
| Available-for-sale financial assets - non-current               | 2,944,887             | 98,955              | 3          | 3,522,515             | 109,225             | 3          |
| Financial assets measured at cost - non-current                 | 608,037               | 20,431              | -          | 609,521               | 18,900              | 1          |
| Debt investments with no active market - non-current            | 227,000               | 7,628               | -          | 229,000               | 7,101               | -          |
| Investments accounted for using the equity method               | 8,444,059             | 283,739             | 8          | 8,438,059             | 261,645             | 8          |
| Property, plant and equipment                                   | 43,699,225            | 1,468,387           | 41         | 43,626,582            | 1,352,762           | 41         |
| Investment properties   | 8,738,216             | 293,623             | 8          | 10,166,796            | 315,249             | 10         |
| Intangible assets   | 5,059,516             | 170,011             | 5          | 6,244,854             | 193,639             | 6          |
| Deferred tax assets   | 719,578               | 24,179              | 1          | 1,023,507             | 31,737              | 1          |
| Long-term prepayments for lease                                 | 8,176,674             | 274,754             | 8          | 8,615,400             | 267,144             | 8          |
| Other non-current assets  | 1,779,567             | 59,797              | 2          | 1,978,309             | 61,343              | 2          |
| Total non-current assets  | 80,396,759            | 2,701,504           | 76         | 84,454,543            | 2,618,745           | 80         |
| <b>TOTAL</b>  | <b>\$ 105,708,451</b> | <b>\$ 3,552,032</b> | <b>100</b> | <b>\$ 106,195,610</b> | <b>\$ 3,292,887</b> | <b>100</b> |

(Brought forward)

| LIABILITIES AND EQUITY                              | December 31, 2017     |                     |            | December 31, 2016     |                     |            |
|---|-----------------------|---------------------|------------|-----------------------|---------------------|------------|
|   | New Taiwan Dollars    | U.S. Dollars        | %          | New Taiwan Dollars    | U.S. Dollars        | %          |
| <b>CURRENT LIABILITIES</b>                          |                       |                     |            |                       |                     |            |
| Short-term borrowings                               | \$ 13,084,956         | \$ 439,683          | 12         | \$ 9,886,363          | \$ 306,554          | 10         |
| Short-term bills payable                            | 2,514,700             | 84,499              | 3          | 2,690,946             | 83,440              | 3          |
| Notes payable                                       | 3,071                 | 103                 | -          | 37,892                | 1,175               | -          |
| Trade payables                                      | 18,285,105            | 614,419             | 17         | 16,250,674            | 503,897             | 15         |
| Trade payables to related parties                   | 127,880               | 4,297               | -          | 113,817               | 3,529               | -          |
| Other payables                                      | 4,250,840             | 142,837             | 4          | 4,518,254             | 140,101             | 4          |
| Current tax liabilities                             | 539,394               | 18,125              | 1          | 740,459               | 22,960              | 1          |
| Provisions - current                                | 6,828                 | 229                 | -          | 18,596                | 577                 | -          |
| Advance receipts                                    | 7,456,419             | 250,552             | 7          | 7,594,619             | 235,492             | 7          |
| Deferred revenue - current                          | 83,761                | 2,815               | -          | 92,267                | 2,861               | -          |
| Current portion of bonds payable                    | 998,149               | 33,540              | 1          | -                     | -                   | -          |
| Current portion of long-term borrowings             | 3,500,000             | 117,608             | 3          | 5,965,315             | 184,971             | 6          |
| Other current liabilities                           | 264,545               | 8,889               | -          | 278,656               | 8,640               | -          |
| Total current liabilities                           | 51,115,648            | 1,717,596           | 48         | 48,187,858            | 1,494,197           | 46         |
| <b>NON-CURRENT LIABILITIES</b>                      |                       |                     |            |                       |                     |            |
| Bonds payable                                       | -                     | -                   | -          | 996,282               | 30,893              | 1          |
| Long-term borrowings                                | 13,258,102            | 445,501             | 13         | 14,959,267            | 463,853             | 14         |
| Provisions - non-current                            | 26,465                | 889                 | -          | 27,995                | 868                 | -          |
| Deferred tax liabilities                            | 1,915,480             | 64,364              | 2          | 2,053,903             | 63,687              | 2          |
| Net defined benefit liabilities                     | 945,908               | 31,785              | 1          | 982,919               | 30,478              | 1          |
| Other non-current liabilities                       | 1,588,670             | 53,383              | 1          | 2,544,584             | 78,902              | 2          |
| Total non-current liabilities                       | 17,734,625            | 595,922             | 17         | 21,564,950            | 668,681             | 20         |
| Total liabilities                                   | 68,850,273            | 2,313,518           | 65         | 69,752,808            | 2,162,878           | 66         |
| <b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b> |                       |                     |            |                       |                     |            |
| Share capital                                       |                       |                     |            |                       |                     |            |
| Common shares                                       | 14,169,406            | 476,123             | 13         | 14,169,406            | 439,361             | 13         |
| Capital surplus                                     | 3,315,931             | 111,422             | 3          | 3,319,868             | 102,941             | 3          |
| Retained earnings                                   |                       |                     |            |                       |                     |            |
| Legal reserve                                       | 3,013,281             | 101,253             | 3          | 2,899,856             | 89,918              | 3          |
| Special reserve                                     | 2,643,743             | 88,835              | 3          | 2,529,594             | 78,437              | 2          |
| Unappropriated earnings                             | 2,274,946             | 76,443              | 2          | 2,013,557             | 62,436              | 2          |
| Total retained earnings                             | 7,931,970             | 266,531             | 8          | 7,443,007             | 230,791             | 7          |
| Other equity  | 3,678,521             | 123,606             | 3          | 3,795,400             | 117,687             | 4          |
| Treasury shares                                     | (97,110)              | (3,263)             | -          | (97,110)              | (3,011)             | -          |
| Total equity attributable to owners of the Company  | 28,998,718            | 974,419             | 27         | 28,630,571            | 887,769             | 27         |
| <b>NON-CONTROLLING INTERESTS</b>                    |                       |                     |            |                       |                     |            |
| Total equity  | 7,859,460             | 264,095             | 8          | 7,812,231             | 242,240             | 7          |
| Total equity  | 36,858,178            | 1,238,514           | 35         | 36,442,802            | 1,130,009           | 34         |
| <b>TOTAL</b>  | <b>\$ 105,708,451</b> | <b>\$ 3,552,032</b> | <b>100</b> | <b>\$ 106,195,610</b> | <b>\$ 3,292,887</b> | <b>100</b> |

(Continued)



## 合併資產負債表

民國106年及105年12月31日 (單位：新台幣仟元)

| 資產                  | 106年12月31日            |                     |            | 105年12月31日            |                     |            |
|---------------------|-----------------------|---------------------|------------|-----------------------|---------------------|------------|
|                     | 新台幣                   | 美元                  | %          | 新台幣                   | 美元                  | %          |
| <b>流動資產</b>         |                       |                     |            |                       |                     |            |
| 現金及約當現金             | \$ 16,116,484         | \$ 541,549          | 15         | \$ 13,509,941         | \$ 418,913          | 13         |
| 透過損益按公允價值衡量之金融資產 流動 | 496,455               | 16,682              | 1          | 504,315               | 15,638              | -          |
| 備供出售金融資產 流動         | 233,523               | 7,847               | -          | 446,079               | 13,832              | -          |
| 無活絡市場之債務工具投資 流動     | 1,914,388             | 64,328              | 2          | 587,511               | 18,217              | -          |
| 應收票據                | 1,131                 | 38                  | -          | 15,894                | 493                 | -          |
| 應收帳款                | 1,113,758             | 37,425              | 1          | 767,248               | 23,791              | 1          |
| 應收關係人款項 帳款          | 126,364               | 4,246               | -          | 163,085               | 5,057               | -          |
| 其他應收款               | 1,784,033             | 59,947              | 2          | 1,829,561             | 56,730              | 2          |
| 本期所得稅資產             | 3,079                 | 103                 | -          | 88,192                | 2,735               | -          |
| 存貨                  | 2,583,275             | 86,804              | 2          | 2,761,106             | 85,616              | 3          |
| 預付款項                | 870,134               | 29,238              | 1          | 978,303               | 30,335              | 1          |
| 待出售非流動資產            | -                     | -                   | -          | 10,515                | 326                 | -          |
| 其他流動資產              | 69,068                | 2,321               | -          | 79,317                | 2,459               | -          |
| 流動資產總計              | 25,311,692            | 850,528             | 24         | 21,741,067            | 674,142             | 20         |
| <b>非流動資產</b>        |                       |                     |            |                       |                     |            |
| 備供出售金融資產 非流動        | 2,944,887             | 98,955              | 3          | 3,522,515             | 109,225             | 3          |
| 以成本衡量之金融資產 非流動      | 608,037               | 20,431              | -          | 609,521               | 18,900              | 1          |
| 無活絡市場之債務工具投資 非流動    | 227,000               | 7,628               | -          | 229,000               | 7,101               | -          |
| 採用權益法之投資            | 8,444,059             | 283,739             | 8          | 8,438,059             | 261,645             | 8          |
| 不動產、廠房及設備           | 43,699,225            | 1,468,387           | 41         | 43,626,582            | 1,352,762           | 41         |
| 投資性不動產              | 8,738,216             | 293,623             | 8          | 10,166,796            | 315,249             | 10         |
| 無形資產                | 5,059,516             | 170,011             | 5          | 6,244,854             | 193,639             | 6          |
| 遞延所得稅資產             | 719,578               | 24,179              | 1          | 1,023,507             | 31,737              | 1          |
| 長期預付租賃款             | 8,176,674             | 274,754             | 8          | 8,615,400             | 267,144             | 8          |
| 其他非流動資產             | 1,779,567             | 59,797              | 2          | 1,978,309             | 61,343              | 2          |
| 非流動資產總計             | 80,396,759            | 2,701,504           | 76         | 84,454,543            | 2,618,745           | 80         |
| <b>資產總計</b>         | <b>\$ 105,708,451</b> | <b>\$ 3,552,032</b> | <b>100</b> | <b>\$ 106,195,610</b> | <b>\$ 3,292,887</b> | <b>100</b> |

(承前頁)

| 負債及權益              | 106年12月31日            |                     |            | 105年12月31日            |                     |            |
|--------------------|-----------------------|---------------------|------------|-----------------------|---------------------|------------|
|                    | 新台幣                   | 美元                  | %          | 新台幣                   | 美元                  | %          |
| <b>流動負債</b>        |                       |                     |            |                       |                     |            |
| 短期借款               | \$ 13,084,956         | \$ 439,683          | 12         | \$ 9,886,363          | \$ 306,554          | 10         |
| 應付短期票券             | 2,514,700             | 84,499              | 3          | 2,690,946             | 83,440              | 3          |
| 應付票據               | 3,071                 | 103                 | -          | 37,892                | 1,175               | -          |
| 應付帳款               | 18,285,105            | 614,419             | 17         | 16,250,674            | 503,897             | 15         |
| 應付關係人款項 帳款         | 127,880               | 4,297               | -          | 113,817               | 3,529               | -          |
| 其他應付款              | 4,250,840             | 142,837             | 4          | 4,518,254             | 140,101             | 4          |
| 本期所得稅負債            | 539,394               | 18,125              | 1          | 740,459               | 22,960              | 1          |
| 負債準備 流動            | 6,828                 | 229                 | -          | 18,596                | 577                 | -          |
| 預收款項               | 7,456,419             | 250,552             | 7          | 7,594,619             | 235,492             | 7          |
| 遞延收入 流動            | 83,761                | 2,815               | -          | 92,267                | 2,861               | -          |
| 一年內到期之應付公司債        | 998,149               | 33,540              | 1          | -                     | -                   | -          |
| 一年內到期之長期借款         | 3,500,000             | 117,608             | 3          | 5,965,315             | 184,971             | 6          |
| 其他流動負債             | 264,545               | 8,889               | -          | 278,656               | 8,640               | -          |
| 流動負債總計             | 51,115,648            | 1,717,596           | 48         | 48,187,858            | 1,494,197           | 46         |
| <b>非流動負債</b>       |                       |                     |            |                       |                     |            |
| 應付公司債              | -                     | -                   | -          | 996,282               | 30,893              | 1          |
| 長期借款               | 13,258,102            | 445,501             | 13         | 14,959,267            | 463,853             | 14         |
| 負債準備 非流動           | 26,465                | 889                 | -          | 27,995                | 868                 | -          |
| 遞延所得稅負債            | 1,915,480             | 64,364              | 2          | 2,053,903             | 63,687              | 2          |
| 淨確定福利負債            | 945,908               | 31,785              | 1          | 982,919               | 30,478              | 1          |
| 其他非流動負債            | 1,588,670             | 53,383              | 1          | 2,544,584             | 78,902              | 2          |
| 非流動負債總計            | 17,734,625            | 595,922             | 17         | 21,564,950            | 668,681             | 20         |
| <b>負債總計</b>        | <b>68,850,273</b>     | <b>2,313,518</b>    | <b>65</b>  | <b>69,752,808</b>     | <b>2,162,878</b>    | <b>66</b>  |
| <b>歸屬於本公司業主之權益</b> |                       |                     |            |                       |                     |            |
| <b>股本</b>          |                       |                     |            |                       |                     |            |
| 普通股                | 14,169,406            | 476,123             | 13         | 14,169,406            | 439,361             | 13         |
| 資本公積               | 3,315,931             | 111,422             | 3          | 3,319,868             | 102,941             | 3          |
| <b>保留盈餘</b>        |                       |                     |            |                       |                     |            |
| 法定盈餘公積             | 3,013,281             | 101,253             | 3          | 2,899,856             | 89,918              | 3          |
| 特別盈餘公積             | 2,643,743             | 88,835              | 3          | 2,529,594             | 78,437              | 2          |
| 未分配盈餘              | 2,274,946             | 76,443              | 2          | 2,013,557             | 62,436              | 2          |
| 保留盈餘總計             | 7,931,970             | 266,531             | 8          | 7,443,007             | 230,791             | 7          |
| 其他權益               | 3,678,521             | 123,606             | 3          | 3,795,400             | 117,687             | 4          |
| 庫藏股票               | ( 97,110)             | ( 3,263)            | -          | ( 97,110)             | ( 3,011)            | -          |
| 本公司業主之權益總計         | 28,998,718            | 974,419             | 27         | 28,630,571            | 887,769             | 27         |
| <b>非控制權益</b>       | <b>7,859,460</b>      | <b>264,095</b>      | <b>8</b>   | <b>7,812,231</b>      | <b>242,240</b>      | <b>7</b>   |
| <b>權益總計</b>        | <b>36,858,178</b>     | <b>1,238,514</b>    | <b>35</b>  | <b>36,442,802</b>     | <b>1,130,009</b>    | <b>34</b>  |
| <b>負債與權益總計</b>     | <b>\$ 105,708,451</b> | <b>\$ 3,552,032</b> | <b>100</b> | <b>\$ 106,195,610</b> | <b>\$ 3,292,887</b> | <b>100</b> |

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# Consolidated Statements of Comprehensive Income

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|   | For the Years Ended December 31 |              |      |                    |              |      |
|---|---------------------------------|--------------|------|--------------------|--------------|------|
|   | 2017                            |              |      | 2016               |              |      |
|   | New Taiwan Dollars              | U.S. Dollars | %    | New Taiwan Dollars | U.S. Dollars | %    |
| OPERATING REVENUES  | \$ 41,166,982                   | \$ 1,383,299 | 100  | \$ 43,496,489      | \$ 1,348,728 | 100  |
| OPERATING COSTS   | 20,673,607                      | 694,678      | 50   | 21,595,367         | 669,624      | 50   |
| GROSS PROFIT  | 20,493,375                      | 688,621      | 50   | 21,901,122         | 679,104      | 50   |
| OPERATING EXPENSES  |                                 |              |      |                    |              |      |
| Selling and marketing expenses  | 1,036,753                       | 34,837       | 3    | 1,176,453          | 36,479       | 3    |
| General and administrative expenses   | 16,369,898                      | 550,064      | 40   | 17,563,553         | 544,606      | 40   |
| Total operating expenses  | 17,406,651                      | 584,901      | 43   | 18,740,006         | 581,085      | 43   |
| OPERATING PROFIT  | 3,086,724                       | 103,720      | 7    | 3,161,116          | 98,019       | 7    |
| NON-OPERATING INCOME AND EXPENSES   |                                 |              |      |                    |              |      |
| Other income  | 213,248                         | 7,166        | -    | 240,977            | 7,472        | 1    |
| Other gains and losses  | ( 116,574)                      | ( 3,917)     | -    | ( 843,912)         | ( 26,168)    | ( 2) |
| Finance costs   | ( 445,376)                      | ( 14,966)    | ( 1) | ( 428,315)         | ( 13,281)    | ( 1) |
| Share of (loss) profit of associates accounted for using the equity method                | ( 39,180)                       | ( 1,317)     | -    | ( 8,585)           | ( 266)       | -    |
| Total non-operating income and expenses   | ( 387,882)                      | ( 13,034)    | ( 1) | ( 1,039,835)       | ( 32,243)    | ( 2) |
| PROFIT BEFORE INCOME TAX  | 2,698,842                       | 90,686       | 6    | 2,121,281          | 65,776       | 5    |
| INCOME TAX EXPENSE  | 853,820                         | 28,690       | 2    | 625,723            | 19,402       | 1    |
| NET PROFIT FOR THE YEAR   | 1,845,022                       | 61,996       | 4    | 1,495,558          | 46,374       | 4    |
| OTHER COMPREHENSIVE (LOSS) INCOME   |                                 |              |      |                    |              |      |
| Items that will not be reclassified subsequently to profit or loss:                       |                                 |              |      |                    |              |      |
| Remeasurement of defined benefit plans  | ( 78,408)                       | ( 2,635)     | -    | ( 174,835)         | ( 5,421)     | ( 1) |
| Share of the other comprehensive loss of associates accounted for using the equity method | ( 3,666)                        | ( 123)       | -    | ( 3,538)           | ( 110)       | -    |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | 13,325                          | 448          | -    | 30,137             | 934          | -    |
| Total non-reclassifying items   | ( 68,749)                       | ( 2,310)     | -    | ( 148,236)         | ( 4,597)     | ( 1) |
| Items that may be reclassified subsequently to profit or loss:                            |                                 |              |      |                    |              |      |
| Exchange differences on translating foreign operations                                    | 53,290                          | 1,791        | -    | 80,511             | 2,497        | -    |
| Unrealized loss on available-for-sale financial assets                                    | ( 140,221)                      | ( 4,712)     | -    | ( 189,429)         | ( 5,874)     | -    |
| Share of other comprehensive loss of associates accounted for using the equity method     | ( 3,528)                        | ( 119)       | -    | ( 31,856)          | ( 988)       | -    |
| Total reclassifying items   | ( 90,459)                       | ( 3,040)     | -    | ( 140,774)         | ( 4,365)     | -    |
| Other comprehensive (loss) income for the year, net of income tax                         | ( 159,208)                      | ( 5,350)     | -    | ( 289,010)         | ( 8,962)     | ( 1) |
| TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE YEAR  | \$ 1,685,814                    | \$ 56,646    | 4    | \$ 1,206,548       | \$ 37,412    | 3    |
| NET PROFIT ATTRIBUTABLE TO:   |                                 |              |      |                    |              |      |
| Owners of the Company   | \$ 1,535,986                    | \$ 51,612    | 3    | \$ 1,134,252       | \$ 35,171    | 3    |
| Non-controlling interests   | 309,036                         | 10,384       | 1    | 361,306            | 11,203       | 1    |
| TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:  | \$ 1,845,022                    | \$ 61,996    | 4    | \$ 1,495,558       | \$ 46,374    | 4    |
| Owners of the Company   | \$ 1,363,957                    | \$ 45,832    | 3    | \$ 797,192         | \$ 24,719    | 2    |
| Non-controlling interests   | 321,857                         | 10,814       | 1    | 409,356            | 12,693       | 1    |
|   | \$ 1,685,814                    | \$ 56,646    | 4    | \$ 1,206,548       | \$ 37,412    | 3    |
| EARNINGS PER SHARE  |                                 |              |      |                    |              |      |
| Basic   | \$ 1.09                         | \$ 0.04      |      | \$ 0.81            | \$ 0.03      |      |
| Diluted   | \$ 1.09                         | \$ 0.04      |      | \$ 0.80            | \$ 0.02      |      |

# 合併綜合損益表

民國106年及105年1月1日至12月31日 (單位：新台幣仟元，惟每股盈餘為元)

|                       | 截至12月31日止年度   |              |      |               |              |      |
|-----------------------|---------------|--------------|------|---------------|--------------|------|
|                       | 106年度         |              |      | 105年度         |              |      |
|                       | 新台幣           | 美元           | %    | 新台幣           | 美元           | %    |
| 營業收入                  | \$ 41,166,982 | \$ 1,383,299 | 100  | \$ 43,496,489 | \$ 1,348,728 | 100  |
| 營業成本                  | 20,673,607    | 694,678      | 50   | 21,595,367    | 669,624      | 50   |
| 營業毛利                  | 20,493,375    | 688,621      | 50   | 21,901,122    | 679,104      | 50   |
| 營業費用                  |               |              |      |               |              |      |
| 推銷費用                  | 1,036,753     | 34,837       | 3    | 1,176,453     | 36,479       | 3    |
| 管理費用                  | 16,369,898    | 550,064      | 40   | 17,563,553    | 544,606      | 40   |
| 營業費用合計                | 17,406,651    | 584,901      | 43   | 18,740,006    | 581,085      | 43   |
| 營業淨利                  | 3,086,724     | 103,720      | 7    | 3,161,116     | 98,019       | 7    |
| 營業外收入及支出              |               |              |      |               |              |      |
| 其他收入                  | 213,248       | 7,166        | -    | 240,977       | 7,472        | 1    |
| 其他利益及損失               | ( 116,574)    | ( 3,917)     | -    | ( 843,912)    | ( 26,168)    | ( 2) |
| 財務成本                  | ( 445,376)    | ( 14,966)    | ( 1) | ( 428,315)    | ( 13,281)    | ( 1) |
| 採用權益法認列之關聯企業損益之份額     | ( 39,180)     | ( 1,317)     | -    | ( 8,585)      | ( 266)       | -    |
| 營業外收入及支出合計            | ( 387,882)    | ( 13,034)    | ( 1) | ( 1,039,835)  | ( 32,243)    | ( 2) |
| 稅前淨利                  | 2,698,842     | 90,686       | 6    | 2,121,281     | 65,776       | 5    |
| 所得稅費用                 | 853,820       | 28,690       | 2    | 625,723       | 19,402       | 1    |
| 本年度淨利                 | 1,845,022     | 61,996       | 4    | 1,495,558     | 46,374       | 4    |
| 其他綜合損益                |               |              |      |               |              |      |
| 不重分類至損益之項目            |               |              |      |               |              |      |
| 確定福利計畫之再衡量數           | ( 78,408)     | ( 2,635)     | -    | ( 174,835)    | ( 5,421)     | ( 1) |
| 採用權益法認列之關聯企業其他綜合損益之份額 | ( 3,666)      | ( 123)       | -    | ( 3,538)      | ( 110)       | -    |
| 與不重分類之項目相關之所得稅        | 13,325        | 448          | -    | 30,137        | 934          | -    |
| 總計                    | ( 68,749)     | ( 2,310)     | -    | ( 148,236)    | ( 4,597)     | ( 1) |
| 後續可能重分類至損益之項目         |               |              |      |               |              |      |
| 國外營運機構財務報表換算之兌換差額     | 53,290        | 1,791        | -    | 80,511        | 2,497        | -    |
| 備供出售金融資產未實現損失         | ( 140,221)    | ( 4,712)     | -    | ( 189,429)    | ( 5,874)     | -    |
| 採用權益法認列之關聯企業其他綜合損益之份額 | ( 3,528)      | ( 119)       | -    | ( 31,856)     | ( 988)       | -    |
| 總計                    | ( 90,459)     | ( 3,040)     | -    | ( 140,774)    | ( 4,365)     | -    |
| 本年度其他綜合損益 (稅後淨額)      | ( 159,208)    | ( 5,350)     | -    | ( 289,010)    | ( 8,962)     | ( 1) |
| 本年度綜合損益總額             | \$ 1,685,814  | \$ 56,646    | 4    | \$ 1,206,548  | \$ 37,412    | 3    |
| 淨利歸屬於：                |               |              |      |               |              |      |
| 本公司業主                 | \$ 1,535,986  | \$ 51,612    | 3    | \$ 1,134,252  | \$ 35,171    | 3    |
| 非控制權益                 | 309,036       | 10,384       | 1    | 361,306       | 11,203       | 1    |
|                       | \$ 1,845,022  | \$ 61,996    | 4    | \$ 1,495,558  | \$ 46,374    | 4    |
| 綜合 (損) 益總額歸屬於：        |               |              |      |               |              |      |
| 本公司業主                 | \$ 1,363,957  | \$ 45,832    | 3    | \$ 797,192    | \$ 24,719    | 2    |
| 非控制權益                 | 321,857       | 10,814       | 1    | 409,356       | 12,693       | 1    |
|                       | \$ 1,685,814  | \$ 56,646    | 4    | \$ 1,206,548  | \$ 37,412    | 3    |
| 每股盈餘                  |               |              |      |               |              |      |
| 基本                    | \$ 1.09       | \$ 0.04      |      | \$ 0.81       | \$ 0.03      |      |
| 稀釋                    | \$ 1.09       | \$ 0.04      |      | \$ 0.80       | \$ 0.02      |      |



## Balance Sheets

DECEMBER 31, 2017 AND 2016 (In Thousands of New Taiwan Dollars)

|   | December 31, 2017    |            | December 31, 2016    |            |
|---|----------------------|------------|----------------------|------------|
|   | Amount               | %          | Amount               | %          |
| <b>ASSETS</b>                                     |                      |            |                      |            |
| <b>CURRENT ASSETS</b>                             |                      |            |                      |            |
| Cash  | \$ 731,111           | 1          | \$ 517,321           | 1          |
| Available-for-sale financial assets - current     | -                    | -          | 234,515              | -          |
| Notes receivable                                  | -                    | -          | 14,890               | -          |
| Trade receivables                                 | 445,110              | 1          | 361,519              | 1          |
| Trade receivables from related parties            | 58,247               | -          | 40,196               | -          |
| Other receivables                                 | 86,428               | -          | 70,854               | -          |
| Current tax assets                                | -                    | -          | 4,270                | -          |
| Inventories                                       | 331,080              | 1          | 383,267              | 1          |
| Prepayments                                       | 222,711              | -          | 255,681              | -          |
| Other current assets                              | 11,408               | -          | 10,000               | -          |
| Total current assets                              | 1,886,095            | 3          | 1,892,513            | 3          |
| <b>NON-CURRENT ASSETS</b>                         |                      |            |                      |            |
| Available-for-sale financial assets - non-current | 1,945,059            | 3          | 2,090,501            | 4          |
| Financial assets measured at cost - non-current   | 103,894              | -          | 105,378              | -          |
| Investments accounted for using the equity method | 20,151,049           | 33         | 16,760,797           | 29         |
| Property, plant and equipment                     | 25,020,048           | 41         | 25,385,789           | 44         |
| Investment properties                             | 9,120,816            | 15         | 9,318,997            | 16         |
| Intangible assets                                 | 50,001               | -          | 24,189               | -          |
| Deferred tax assets                               | 111,621              | -          | 282,237              | -          |
| Long-term prepayments for lease                   | 2,236,168            | 4          | 2,298,572            | 4          |
| Other non-current assets                          | 266,326              | 1          | 202,612              | -          |
| Total non-current assets                          | 59,004,982           | 97         | 56,469,072           | 97         |
| <b>TOTAL</b>                                      | <b>\$ 60,891,077</b> | <b>100</b> | <b>\$ 58,361,585</b> | <b>100</b> |

(Brought forward)

|   | December 31, 2017    |            | December 31, 2016    |            |
|---|----------------------|------------|----------------------|------------|
|   | Amount               | %          | Amount               | %          |
| <b>LIABILITIES AND EQUITY</b>           |                      |            |                      |            |
| <b>CURRENT LIABILITIES</b>              |                      |            |                      |            |
| Short-term borrowings                   | \$ 6,300,000         | 10         | \$ 3,900,000         | 7          |
| Short-term bills payable                | 1,699,188            | 3          | 1,149,478            | 2          |
| Notes payable and trade payables        | 5,026,846            | 8          | 3,223,709            | 6          |
| Trade payables to related parties       | 85,055               | -          | 59,434               | -          |
| Other payables                          | 1,226,591            | 2          | 1,471,416            | 3          |
| Current tax liabilities                 | 124,398              | -          | 232,251              | -          |
| Deferred revenue - current              | 37,604               | -          | 37,161               | -          |
| Advance receipts                        | 2,885,830            | 5          | 2,905,473            | 5          |
| Current portion of long-term borrowings | 3,500,000            | 6          | 4,696,916            | 8          |
| Other current liabilities               | 113,556              | -          | 130,490              | -          |
| Total current liabilities               | 20,999,068           | 34         | 17,806,328           | 31         |
| <b>NON-CURRENT LIABILITIES</b>          |                      |            |                      |            |
| Long-term borrowings                    | 8,600,000            | 14         | 9,500,000            | 16         |
| Deferred tax liabilities                | 1,884,830            | 3          | 1,937,255            | 3          |
| Net defined benefit liabilities         | 237,508              | 1          | 314,561              | 1          |
| Other non-current liabilities           | 170,953              | -          | 172,870              | -          |
| Total non-current liabilities           | 10,893,291           | 18         | 11,924,686           | 20         |
| Total liabilities                       | 31,892,359           | 52         | 29,731,014           | 51         |
| <b>EQUITY</b>                           |                      |            |                      |            |
| Share capital                           |                      |            |                      |            |
| Common shares                           | 14,169,406           | 23         | 14,169,406           | 24         |
| Capital surplus                         | 3,315,931            | 6          | 3,319,868            | 6          |
| Retained earnings                       |                      |            |                      |            |
| Legal reserve                           | 3,013,281            | 5          | 2,899,856            | 5          |
| Special reserve                         | 2,643,743            | 4          | 2,529,594            | 4          |
| Unappropriated earnings                 | 2,274,946            | 4          | 2,013,557            | 4          |
| Total retained earnings                 | 7,931,970            | 13         | 7,443,007            | 13         |
| Other equity                            | 3,678,521            | 6          | 3,795,400            | 6          |
| Treasury shares                         | (97,110)             | -          | (97,110)             | -          |
| Total equity                            | 28,998,718           | 48         | 28,630,571           | 49         |
| <b>TOTAL</b>                            | <b>\$ 60,891,077</b> | <b>100</b> | <b>\$ 58,361,585</b> | <b>100</b> |

(Continued)



## 個體資產負債表

民國106年及105年12月31日 (單位：新台幣仟元)

| 資產             | 106年12月31日           |            | 105年12月31日           |            |
|----------------|----------------------|------------|----------------------|------------|
|                | 金額                   | %          | 金額                   | %          |
| <b>流動資產</b>    |                      |            |                      |            |
| 現金             | \$ 731,111           | 1          | \$ 517,321           | 1          |
| 備供出售金融資產 流動    | -                    | -          | 234,515              | -          |
| 應收票據           | -                    | -          | 14,890               | -          |
| 應收帳款           | 445,110              | 1          | 361,519              | 1          |
| 應收關係人款項 帳款     | 58,247               | -          | 40,196               | -          |
| 其他應收款          | 86,428               | -          | 70,854               | -          |
| 本期所得稅資產        | -                    | -          | 4,270                | -          |
| 存貨             | 331,080              | 1          | 383,267              | 1          |
| 預付款項           | 222,711              | -          | 255,681              | -          |
| 其他流動資產         | 11,408               | -          | 10,000               | -          |
| 流動資產總計         | 1,886,095            | 3          | 1,892,513            | 3          |
| <b>非流動資產</b>   |                      |            |                      |            |
| 備供出售金融資產 非流動   | 1,945,059            | 3          | 2,090,501            | 4          |
| 以成本衡量之金融資產 非流動 | 103,894              | -          | 105,378              | -          |
| 採用權益法之投資       | 20,151,049           | 33         | 16,760,797           | 29         |
| 不動產、廠房及設備      | 25,020,048           | 41         | 25,385,789           | 44         |
| 投資性不動產         | 9,120,816            | 15         | 9,318,997            | 16         |
| 無形資產           | 50,001               | -          | 24,189               | -          |
| 遞延所得稅資產        | 111,621              | -          | 282,237              | -          |
| 長期預付租賃款        | 2,236,168            | 4          | 2,298,572            | 4          |
| 其他非流動資產        | 266,326              | 1          | 202,612              | -          |
| 非流動資產總計        | 59,004,982           | 97         | 56,469,072           | 97         |
| <b>資產總計</b>    | <b>\$ 60,891,077</b> | <b>100</b> | <b>\$ 58,361,585</b> | <b>100</b> |

(承前頁)

| 負債及權益          | 106年12月31日           |            | 105年12月31日           |            |
|----------------|----------------------|------------|----------------------|------------|
|                | 金額                   | %          | 金額                   | %          |
| <b>流動負債</b>    |                      |            |                      |            |
| 短期借款           | \$ 6,300,000         | 10         | \$ 3,900,000         | 7          |
| 應付短期票券         | 1,699,188            | 3          | 1,149,478            | 2          |
| 應付票據及帳款        | 5,026,846            | 8          | 3,223,709            | 6          |
| 應付關係人款項 帳款     | 85,055               | -          | 59,434               | -          |
| 其他應付款          | 1,226,591            | 2          | 1,471,416            | 3          |
| 本期所得稅負債        | 124,398              | -          | 232,251              | -          |
| 遞延收入 流動        | 37,604               | -          | 37,161               | -          |
| 預收款項           | 2,885,830            | 5          | 2,905,473            | 5          |
| 一年內到期之長期借款     | 3,500,000            | 6          | 4,696,916            | 8          |
| 其他流動負債         | 113,556              | -          | 130,490              | -          |
| 流動負債總計         | 20,999,068           | 34         | 17,806,328           | 31         |
| <b>非流動負債</b>   |                      |            |                      |            |
| 長期借款           | 8,600,000            | 14         | 9,500,000            | 16         |
| 遞延所得稅負債        | 1,884,830            | 3          | 1,937,255            | 3          |
| 淨確定福利負債        | 237,508              | 1          | 314,561              | 1          |
| 其他非流動負債        | 170,953              | -          | 172,870              | -          |
| 非流動負債總計        | 10,893,291           | 18         | 11,924,686           | 20         |
| <b>負債總計</b>    | <b>31,892,359</b>    | <b>52</b>  | <b>29,731,014</b>    | <b>51</b>  |
| <b>權益</b>      |                      |            |                      |            |
| 股本             |                      |            |                      |            |
| 普通股            | 14,169,406           | 23         | 14,169,406           | 24         |
| 資本公積           | 3,315,931            | 6          | 3,319,868            | 6          |
| 保留盈餘           |                      |            |                      |            |
| 法定盈餘公積         | 3,013,281            | 5          | 2,899,856            | 5          |
| 特別盈餘公積         | 2,643,743            | 4          | 2,529,594            | 4          |
| 未分配盈餘          | 2,274,946            | 4          | 2,013,557            | 4          |
| 保留盈餘總計         | 7,931,970            | 13         | 7,443,007            | 13         |
| 其他權益           | 3,678,521            | 6          | 3,795,400            | 6          |
| 庫藏股票           | (97,110)             | -          | (97,110)             | -          |
| 權益總計           | 28,998,718           | 48         | 28,630,571           | 49         |
| <b>負債及權益總計</b> | <b>\$ 60,891,077</b> | <b>100</b> | <b>\$ 58,361,585</b> | <b>100</b> |

(接次頁)



## Statements of Comprehensive Income

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|  | For the Years Ended December 31 |     |               |     |
|--|---------------------------------|-----|---------------|-----|
|  | 2017                            |     | 2016          |     |
|  | Amount                          | %   | Amount        | %   |
| OPERATING REVENUES   | \$ 10,581,149                   | 100 | \$ 10,524,713 | 100 |
| OPERATING COSTS  | 4,097,426                       | 39  | 3,843,738     | 37  |
| GROSS PROFIT   | 6,483,723                       | 61  | 6,680,975     | 63  |
| OPERATING EXPENSES   |                                 |     |               |     |
| Selling and marketing expenses   | 402,891                         | 4   | 474,425       | 5   |
| General and administrative expenses  | 4,198,675                       | 39  | 4,362,248     | 41  |
| Total operating expenses   | 4,601,566                       | 43  | 4,836,673     | 46  |
| OPERATING PROFIT   | 1,882,157                       | 18  | 1,844,302     | 17  |
| NON-OPERATING INCOME AND EXPENSES  |                                 |     |               |     |
| Other income   | 72,518                          | 1   | 104,593       | 1   |
| Other gains and losses   | 170,706                         | 1   | 521,069       | 5   |
| Finance costs  | (199,285)                       | (2) | (202,433)     | (2) |
| Share of loss of subsidiaries and associates accounted for using the equity method                     | (144,445)                       | (1) | (880,568)     | (8) |
| Total non-operating income and expenses  | (100,506)                       | (1) | (457,339)     | (4) |
| PROFIT BEFORE INCOME TAX   | 1,781,651                       | 17  | 1,386,963     | 13  |
| INCOME TAX EXPENSE   | 245,665                         | 2   | 252,711       | 2   |
| NET PROFIT FOR THE YEAR  | 1,535,986                       | 15  | 1,134,252     | 11  |
| OTHER COMPREHENSIVE (LOSS) INCOME  |                                 |     |               |     |
| Items that will not be reclassified subsequently to profit or loss:                                    |                                 |     |               |     |
| Remeasurement of defined benefit plans   | (22,745)                        | -   | (124,462)     | (1) |
| Share of other comprehensive loss of subsidiaries and associates accounted for using the equity method | (36,272)                        | (1) | (33,366)      | -   |
| Income tax relating to items that will not be reclassified subsequently to profit or loss              | 3,867                           | -   | 21,158        | -   |
|  | (55,150)                        | (1) | (136,670)     | (1) |
| Items that may be reclassified subsequently to profit or loss:   |                                 |     |               |     |
| Unrealized loss on available-for-sale financial assets   | (26,854)                        | -   | (107,830)     | (1) |
| Share of other comprehensive loss of subsidiaries and associates accounted for using the equity method | (90,025)                        | (1) | (92,560)      | (1) |
|  | (116,879)                       | (1) | (200,390)     | (2) |
| Other comprehensive (loss) income for the year, net of income tax                                      | (172,029)                       | (2) | (337,060)     | (3) |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR  | \$ 1,363,957                    | 13  | \$ 797,192    | 8   |
| EARNINGS PER SHARE, NT\$   |                                 |     |               |     |
| Basic  | \$ 1.09                         |     | \$ 0.81       |     |
| Diluted  | \$ 1.09                         |     | \$ 0.80       |     |

## 個體綜合損益表

民國106年及105年1月1日至12月31日 (單位: 新台幣仟元, 惟每股盈餘為元)

|                           | 截至12月31日止年度   |     |               |     |
|---------------------------|---------------|-----|---------------|-----|
|                           | 106年度         |     | 105年度         |     |
|                           | 金額            | %   | 金額            | %   |
| 營業收入                      | \$ 10,581,149 | 100 | \$ 10,524,713 | 100 |
| 營業成本                      | 4,097,426     | 39  | 3,843,738     | 37  |
| 營業毛利                      | 6,483,723     | 61  | 6,680,975     | 63  |
| 營業費用                      |               |     |               |     |
| 推銷費用                      | 402,891       | 4   | 474,425       | 5   |
| 管理費用                      | 4,198,675     | 39  | 4,362,248     | 41  |
| 營業費用合計                    | 4,601,566     | 43  | 4,836,673     | 46  |
| 營業淨利                      | 1,882,157     | 18  | 1,844,302     | 17  |
| 營業外收入及支出                  |               |     |               |     |
| 其他收入                      | 72,518        | 1   | 104,593       | 1   |
| 其他利益及損失                   | 170,706       | 1   | 521,069       | 5   |
| 財務成本                      | (199,285)     | (2) | (202,433)     | (2) |
| 採用權益法認列之子公司及關聯企業損益之份額     | (144,445)     | (1) | (880,568)     | (8) |
| 營業外收入及支出合計                | (100,506)     | (1) | (457,339)     | (4) |
| 稅前淨利                      | 1,781,651     | 17  | 1,386,963     | 13  |
| 所得稅費用                     | 245,665       | 2   | 252,711       | 2   |
| 本年度淨利                     | 1,535,986     | 15  | 1,134,252     | 11  |
| 其他綜合損益                    |               |     |               |     |
| 不重分類至損益之項目                |               |     |               |     |
| 確定福利計畫之再衡量數               | (22,745)      | -   | (124,462)     | (1) |
| 採用權益法認列之子公司及關聯企業其他綜合損益之份額 | (36,272)      | (1) | (33,366)      | -   |
| 與不重分類之項目相關之所得稅            | 3,867         | -   | 21,158        | -   |
|                           | (55,150)      | (1) | (136,670)     | (1) |
| 後續可能重分類至損益之項目             |               |     |               |     |
| 備供出售金融資產未實現評價損失           | (26,854)      | -   | (107,830)     | (1) |
| 採用權益法認列之子公司及關聯企業其他綜合損益之份額 | (90,025)      | (1) | (92,560)      | (1) |
|                           | (116,879)     | (1) | (200,390)     | (2) |
| 本年度其他綜合損益 (稅後淨額)          | (172,029)     | (2) | (337,060)     | (3) |
| 本年度綜合損益總額                 | \$ 1,363,957  | 13  | \$ 797,192    | 8   |
| 每股盈餘                      |               |     |               |     |
| 基本                        | \$ 1.09       |     | \$ 0.81       |     |
| 稀釋                        | \$ 1.09       |     | \$ 0.80       |     |



## Statements of Changes in Equity

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016 (In Thousands of New Taiwan Dollars)

|   | Retained Earnings |                 |               |                 | Unappropriated Earnings | Other Equity   |   |                              |                 | Total Equity  |
|---|-------------------|-----------------|---------------|-----------------|-------------------------|--|---|------------------------------|-----------------|---------------|
|   | Share Capital     | Capital Surplus | Legal Reserve | Special Reserve |                         | Exchange Differences on Translating Foreign Operations | Unrealized (Loss) Gain on Available-For-Sale Financial Assets | Gain on Property Revaluation | Treasury Shares |               |
| BALANCE AT JANUARY 1, 2016  | 14,169,406        | 3,315,420       | 2,728,379     | 2,461,168       | 2,673,946               | 57,483   | 1,767,337   | 2,170,970                    | (97,110)        | 29,246,999    |
| Appropriation of 2015 earnings  |                   |                 |               |                 |                         |  |   |                              |                 |               |
| Legal reserve   | -                 | -               | 171,477       | -               | (171,477)               | -  | -   | -                            | -               | -             |
| Special reserve   | -                 | -               | -             | 68,426          | (68,426)                | -  | -   | -                            | -               | -             |
| Cash dividends  | -                 | -               | -             | -               | (1,416,940)             | -  | -   | -                            | -               | (1,416,940)   |
|   | -                 | -               | 171,477       | 68,426          | (1,656,843)             | -  | -   | -                            | -               | (1,416,940)   |
| Net profit for the year ended December 31, 2016   | -                 | -               | -             | -               | 1,134,252               | -  | -   | -                            | -               | 1,134,252     |
| Other comprehensive (loss) income for the year ended December 31, 2016, net of income tax                   | -                 | -               | -             | -               | (136,670)               | 790  | (201,180)   | -                            | -               | (337,060)     |
| Total comprehensive income for the year ended December 31, 2016   | -                 | -               | -             | -               | 997,582                 | 790  | (201,180)   | -                            | -               | 797,192       |
| Difference between equity purchase price and carrying amount arising from actual acquisition of subsidiary  | -                 | -               | -             | -               | (1,128)                 | -  | -   | -                            | -               | (1,128)       |
| Adjustments resulting from investments in subsidiaries and associates accounted for using the equity method | -                 | 4,448           | -             | -               | -                       | -  | -   | -                            | -               | 4,448         |
| BALANCE AT DECEMBER 31, 2016  | \$ 14,169,406     | \$ 3,319,868    | \$ 2,899,856  | \$ 2,529,594    | \$ 2,013,557            | \$ 58,273  | \$ 1,566,157  | \$ 2,170,970                 | (\$ 97,110)     | \$ 28,630,571 |
| Appropriation of 2016 earnings  |                   |                 |               |                 |                         |  |   |                              |                 |               |
| Legal reserve   | -                 | -               | 113,425       | -               | (113,425)               | -  | -   | -                            | -               | -             |
| Special reserve   | -                 | -               | -             | 114,149         | (114,149)               | -  | -   | -                            | -               | -             |
| Cash dividends  | -                 | -               | -             | -               | (991,858)               | -  | -   | -                            | -               | (991,858)     |
|   | -                 | -               | 113,425       | 114,149         | (1,219,432)             | -  | -   | -                            | -               | (991,858)     |
| Net profit for the year ended December 31, 2017   | -                 | -               | -             | -               | 1,535,986               | -  | -   | -                            | -               | 1,535,986     |
| Other comprehensive (loss) income for the year ended December 31, 2017, net of income tax                   | -                 | -               | -             | -               | (55,150)                | 27,775   | (144,654)   | -                            | -               | (172,029)     |
| Total comprehensive income for the year ended December 31, 2017   | -                 | -               | -             | -               | 1,480,836               | 27,775   | (144,654)   | -                            | -               | 1,363,957     |
| Adjustments resulting from investments in subsidiaries and associates accounted for using the equity method | -                 | (3,937)         | -             | -               | (15)                    | -  | -   | -                            | -               | (3,952)       |
| BALANCE AT DECEMBER 31, 2017  | \$ 14,169,406     | \$ 3,315,931    | \$ 3,013,281  | \$ 2,643,743    | \$ 2,274,946            | \$ 86,048  | \$ 1,421,503  | \$ 2,170,970                 | (\$ 97,110)     | \$ 28,998,718 |



## 個體權益變動表

民國106年及105年1月1日至12月31日 (單位：新台幣仟元)

|                      | 股本            | 資本公積         | 保留盈餘         |              | 未分配盈餘        | 其他權益項目                    |               |              |             | 總計            |
|----------------------|---------------|--------------|--------------|--------------|--------------|---------------------------|---------------|--------------|-------------|---------------|
|                      |               |              | 法定盈餘公積       | 特別盈餘公積       |              | 國外營業機構<br>財務報表換算<br>之兌換差額 | 金融商品<br>未實現損益 | 未實現重估增值      | 庫藏股票        |               |
| 105年1月1日餘額           | 14,169,406    | 3,315,420    | 2,728,379    | 2,461,168    | 2,673,946    | 57,483                    | 1,767,337     | 2,170,970    | (97,110)    | 29,246,999    |
| 104年度盈餘分配            |               |              |              |              |              |                           |               |              |             |               |
| 法定盈餘公積               | -             | -            | 171,477      | -            | (171,477)    | -                         | -             | -            | -           | -             |
| 特別盈餘公積               | -             | -            | -            | 68,426       | (68,426)     | -                         | -             | -            | -           | -             |
| 股東現金股利               | -             | -            | -            | -            | (1,416,940)  | -                         | -             | -            | -           | (1,416,940)   |
| 小計                   | -             | -            | 171,477      | 68,426       | (1,656,843)  | -                         | -             | -            | -           | (1,416,940)   |
| 105年度淨利              | -             | -            | -            | -            | 1,134,252    | -                         | -             | -            | -           | 1,134,252     |
| 105年度稅後其他綜合損益        | -             | -            | -            | -            | (136,670)    | 790                       | (201,180)     | -            | -           | (337,060)     |
| 105年度綜合損益總額          | -             | -            | -            | -            | 997,582      | 790                       | (201,180)     | -            | -           | 797,192       |
| 取得子公司股權價格與帳面價值差額     | -             | -            | -            | -            | (1,128)      | -                         | -             | -            | -           | (1,128)       |
| 採用權益法認列之子公司及關聯企業之變動數 | -             | 4,448        | -            | -            | -            | -                         | -             | -            | -           | 4,448         |
| 105年12月31日餘額         | \$ 14,169,406 | \$ 3,319,868 | \$ 2,899,856 | \$ 2,529,594 | \$ 2,013,557 | \$ 58,273                 | \$ 1,566,157  | \$ 2,170,970 | (\$ 97,110) | \$ 28,630,571 |
| 105年度盈餘分配            |               |              |              |              |              |                           |               |              |             |               |
| 法定盈餘公積               | -             | -            | 113,425      | -            | (113,425)    | -                         | -             | -            | -           | -             |
| 特別盈餘公積               | -             | -            | -            | 114,149      | (114,149)    | -                         | -             | -            | -           | -             |
| 股東現金股利               | -             | -            | -            | -            | (991,858)    | -                         | -             | -            | -           | (991,858)     |
| 小計                   | -             | -            | 113,425      | 114,149      | (1,219,432)  | -                         | -             | -            | -           | (991,858)     |
| 106年度淨利              | -             | -            | -            | -            | 1,535,986    | -                         | -             | -            | -           | 1,535,986     |
| 106年度稅後其他綜合損益        | -             | -            | -            | -            | (55,150)     | 27,775                    | (144,654)     | -            | -           | (172,029)     |
| 106年度綜合損益總額          | -             | -            | -            | -            | 1,480,836    | 27,775                    | (144,654)     | -            | -           | 1,363,957     |
| 採用權益法認列之子公司及關聯企業之變動數 | -             | (3,937)      | -            | -            | (15)         | -                         | -             | -            | -           | (3,952)       |
| 106年12月31日餘額         | \$ 14,169,406 | \$ 3,315,931 | \$ 3,013,281 | \$ 2,643,743 | \$ 2,274,946 | \$ 86,048                 | \$ 1,421,503  | \$ 2,170,970 | (\$ 97,110) | \$ 28,998,718 |



## Statements of Cash Flows

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016 (In Thousands of New Taiwan Dollars)

|  | For the Years Ended December 31 |              |
|--|---------------------------------|--------------|
|  | 2017                            | 2016         |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                                 |              |
| Profit before income tax   | \$ 1,781,651                    | \$ 1,386,963 |
| Adjustments for:   |                                 |              |
| Depreciation expenses  | 1,187,359                       | 1,284,042    |
| Amortization expenses  | 12,481                          | 9,612        |
| Amortization of prepayments  | 715                             | 8,143        |
| Finance costs  | 199,285                         | 202,433      |
| Reversal of deferred revenue   | ( 37,161)                       | ( 38,775)    |
| Share of loss of subsidiaries and associates accounted for using the equity method | 144,445                         | 880,568      |
| Interest income  | ( 38)                           | ( 551)       |
| Dividend income  | ( 72,480)                       | ( 104,042)   |
| Loss on disposal of property, plant and equipment                                  | 7,062                           | 14,191       |
| Loss on disposal of investment properties  | 166                             | 247          |
| Gain on disposal of investments  | ( 194,022)                      | -            |
| Impairment loss recognized on financial assets                                     | 2,055                           | 2,055        |
| Loss (gain) on changes in fair value of investment properties                      | 78,539                          | ( 157,290)   |
| Net changes in operating assets and liabilities                                    |                                 |              |
| Notes receivable   | 14,890                          | ( 13,853)    |
| Trade receivables  | ( 83,591)                       | ( 107,218)   |
| Trade receivables from related parties   | ( 18,051)                       | ( 17,339)    |
| Other receivables  | ( 15,574)                       | 22,837       |
| Inventories  | 52,187                          | 6,808        |
| Prepayments  | 32,970                          | ( 1,764)     |
| Other current assets   | ( 1,408)                        | 7,609        |
| Notes payable and trade payables   | 1,803,137                       | ( 131,881)   |
| Trade payables to related parties  | 25,621                          | ( 7,564)     |
| Other payables   | ( 74,995)                       | ( 216,876)   |
| Deferred revenue   | 37,604                          | 37,161       |
| Advance receipts   | 131,025                         | ( 96,239)    |
| Other current liabilities  | ( 16,934)                       | ( 6,603)     |
| Net defined benefit liabilities  | ( 99,798)                       | 13,335       |
| Cash generated from operations   | 4,897,140                       | 2,976,009    |
| Interest paid  | ( 229,773)                      | ( 239,708)   |
| Interest received  | 38                              | 45           |
| Dividends received   | 228,650                         | 227,837      |
| Income tax returned  | 3,123                           | -            |
| Income tax paid  | ( 230,313)                      | ( 142,646)   |
| Net cash generated from operating activities                                       | 4,668,865                       | 2,821,537    |

(Brought forward)

|  | For the Years Ended December 31 |               |
|--|---------------------------------|---------------|
|  | 2017                            | 2016          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                      |                                 |               |
| Proceeds from sale of available-for-sale financial assets        | \$ 547,125                      | \$ -          |
| Acquisition of investments accounted for using the equity method | ( 3,843,327)                    | -             |
| Payments for property, plant and equipment                       | ( 969,786)                      | ( 805,780)    |
| Payments for investment properties                               | ( 2,193)                        | ( 3,792)      |
| (Increase) decrease in other non-current assets                  | ( 34,160)                       | 9,056         |
| Payments for intangible assets                                   | ( 25,979)                       | ( 21,248)     |
| Proceeds from disposal of property, plant and equipment          | 998                             | 127           |
| Net cash used in investing activities                            | ( 4,327,322)                    | ( 821,637)    |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                      |                                 |               |
| Proceeds from short-term borrowings                              | 90,450,000                      | 49,330,000    |
| Repayments of short-term borrowings                              | ( 88,050,000)                   | ( 50,330,000) |
| Proceeds from short-term bills payable                           | 13,340,889                      | 13,714,162    |
| Repayments of short-term bills payable                           | ( 12,791,179)                   | ( 13,614,370) |
| Proceeds from long-term borrowings                               | 55,450,000                      | 32,249,971    |
| Repayments of long-term borrowings                               | ( 57,546,916)                   | ( 31,950,000) |
| Increase in other non-current liabilities                        | 11,488                          | 11,717        |
| Dividends paid   | ( 992,035)                      | ( 1,417,029)  |
| Net cash used in financing activities                            | ( 127,753)                      | ( 2,005,549)  |
| NET INCREASE (DECREASE) IN CASH                                  | 213,790                         | ( 5,649)      |
| CASH AT THE BEGINNING OF THE YEAR                                | 517,321                         | 522,970       |
| CASH AT THE END OF THE YEAR                                      | \$ 731,111                      | \$ 517,321    |

(Continued)



## 個體現金流量表

民國106年及105年1月1日至12月31日 (單位：新台幣仟元)

|                       | 截至12月31日止年度  |              |
|-----------------------|--------------|--------------|
|                       | 106年度        | 105年度        |
| 營業活動之現金流量             |              |              |
| 本年度稅前淨利               | \$ 1,781,651 | \$ 1,386,963 |
| 不影響現金流量之收益費損項目        |              |              |
| 折舊費用                  | 1,187,359    | 1,284,042    |
| 攤銷費用                  | 12,481       | 9,612        |
| 預付款項攤銷                | 715          | 8,143        |
| 財務成本                  | 199,285      | 202,433      |
| 迴轉遞延收入                | ( 37,161)    | ( 38,775)    |
| 採用權益法認列之子公司及關聯企業損益之份額 | 144,445      | 880,568      |
| 利息收入                  | ( 38)        | ( 551)       |
| 股利收入                  | ( 72,480)    | ( 104,042)   |
| 處分及報廢不動產、廠房及設備淨損      | 7,062        | 14,191       |
| 處分及報廢投資性不動產淨損         | 166          | 247          |
| 處分投資利益                | ( 194,022)   | -            |
| 金融資產減損損失              | 2,055        | 2,055        |
| 投資性不動產公允價值調整損(益)      | 78,539       | ( 157,290)   |
| 營業資產及負債淨變動數           |              |              |
| 應收票據                  | 14,890       | ( 13,853)    |
| 應收帳款                  | ( 83,591)    | ( 107,218)   |
| 應收關係人款項 帳款            | ( 18,051)    | ( 17,339)    |
| 其他應收款                 | ( 15,574)    | 22,837       |
| 存 貨                   | 52,187       | 6,808        |
| 預付款項                  | 32,970       | ( 1,764)     |
| 其他流動資產                | ( 1,408)     | 7,609        |
| 應付票據及帳款               | 1,803,137    | ( 131,881)   |
| 應付關係人款項 帳款            | 25,621       | ( 7,564)     |
| 其他應付款                 | ( 74,995)    | ( 216,876)   |
| 遞延收入                  | 37,604       | 37,161       |
| 預收款項                  | 131,025      | ( 96,239)    |
| 其他流動負債                | ( 16,934)    | ( 6,603)     |
| 淨確定福利負債               | ( 99,798)    | 13,335       |
| 營運產生之現金流入             | 4,897,140    | 2,976,009    |
| 支付之利息                 | ( 229,773)   | ( 239,708)   |
| 收取之利息                 | 38           | 45           |
| 收取之股利                 | 228,650      | 227,837      |
| 退還之所得稅                | 3,123        | -            |
| 支付之所得稅                | ( 230,313)   | ( 142,646)   |
| 營業活動之淨現金流入            | 4,668,865    | 2,821,537    |

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|               | 截至12月31日止年度   |               |
|---------------|---------------|---------------|
|               | 106年度         | 105年度         |
| 投資活動之現金流量     |               |               |
| 處分備供出售金融資產價款  | \$ 547,125    | \$ -          |
| 取得採用權益法之投資    | ( 3,843,327)  | -             |
| 取得不動產、廠房及設備   | ( 969,786)    | ( 805,780)    |
| 取得投資性不動產      | ( 2,193)      | ( 3,792)      |
| 其他非流動資產(增加)減少 | ( 34,160)     | 9,056         |
| 取得無形資產        | ( 25,979)     | ( 21,248)     |
| 處分不動產、廠房及設備價款 | 998           | 127           |
| 投資活動之淨現金流出    | ( 4,327,322)  | ( 821,637)    |
| 籌資活動之現金流量     |               |               |
| 短期借款增加        | 90,450,000    | 49,330,000    |
| 短期借款減少        | ( 88,050,000) | ( 50,330,000) |
| 應付短期票券增加      | 13,340,889    | 13,714,162    |
| 應付短期票券減少      | ( 12,791,179) | ( 13,614,370) |
| 舉借長期借款        | 55,450,000    | 32,249,971    |
| 償還長期借款        | ( 57,546,916) | ( 31,950,000) |
| 其他非流動負債增加     | 11,488        | 11,717        |
| 支付股利          | ( 992,035)    | ( 1,417,029)  |
| 籌資活動之淨現金流出    | ( 127,753)    | ( 2,005,549)  |
| 現金淨增加(減少)     | 213,790       | ( 5,649)      |
| 年初現金餘額        | 517,321       | 522,970       |
| 年底現金餘額        | \$ 731,111    | \$ 517,321    |

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# Independent Auditors' Report

The Board of Directors and Shareholders  
Far Eastern Department Stores, Ltd.

## Opinion

We have audited the accompanying financial statements of Far Eastern Department Stores, Ltd. (the "Company"), which comprise the balance sheets as of December 31, 2017 and 2016, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017 and 2016, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

## Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2017. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's financial statements for the year ended December 31, 2017 are stated as follows:

### Evaluation of Impairment Loss of Goodwill in Investments in Subsidiaries

Carrying amounts of investments in subsidiaries of Company include the goodwill acquired through indirect investment of Pacific Liu Tong Investment Co. Ltd. towards operating segments in mainland China. Under IAS 36, the management of the Company must test for impairment annually. When testing goodwill for impairment, the management should evaluate whether the recoverable amount is higher than the carrying amount. In determining recoverable amount, management should estimate the future cash flows from operating segments in mainland China and determine the optimal discount rate. Significant assumptions involve both judgments

made by management and material estimation uncertainty. Thus, the evaluation of impairment loss of goodwill in subsidiaries is considered a key audit matter. For the accounting policy related to investments in subsidiaries, please refer to Notes 4(6) and 5(1) of the accompanying financial statements, in which the goodwill impairment of investments in subsidiaries is included.

Our key audit procedures for the aforementioned key audit matter are as follows:

1. Evaluating the expertise, competency and independence of external valuation specialists mandated by management. Verifying the qualification of valuation specialists to ensure their objectivity and assignment are not influenced or restricted, and the methodology conducted is under regulation.
2. With support from our internal financial consultancy specialists, evaluating the appropriateness of significant assumptions applied by management, including cash flows forecasts, revenue growth rates and discount rates used.

### Fair Value Evaluation of Investment Properties

As of December 31, 2017, the carrying amount of investment properties was NT\$9,120,816 thousand, accounting for 15% of the total assets, which is material to the financial statements. The Company's investment properties are subsequently measured using the fair value model. In the process of fair value assessment, valuation technique and inputs require consideration of the future scheme of investment properties to estimate the discounted fair value of future cash flows. Future cash flows are extrapolated using the existing lease contracts of the Company and market rentals.

Since the cash flow forecasts are subject to economic conditions, which have a high level of measurement uncertainty, we have resultantly identified the fair value evaluation of investment properties as a key audit matter. Please refer to Notes 4(9), 5(2) and 13 to the accompanying financial statements for the relevant detailed information.

Our key audit procedures for the aforementioned key audit matter are as follows:

1. Evaluating the expertise, competency and independence of external valuation specialists mandated by management. Verifying the qualification of valuation specialists to ensure their objectivity and assignment are not influenced or restricted, and the methodology conducted is under regulation.
2. Reviewing the significant lease contracts to ensure the accuracy of fundamental information for cash flow forecasts.
3. With support from our internal financial consultancy specialists, evaluating the appropriateness of significant assumptions applied, including cash flows forecasts, capitalization rates and discount rates used.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2017 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Shu-Chuan Yeh and Kuo-Tyan Hung.

Deloitte & Touche

Taipei, Taiwan

Republic of China

March 21, 2018

#### ***Notice to Readers***

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.



## 會計師查核報告

遠東百貨股份有限公司 公鑒：

### 查核意見

遠東百貨股份有限公司民國106年及105年12月31日之個體資產負債表，暨民國106年及105年1月1日至12月31日之個體綜合損益表、個體權益變動表、個體現金流量表以及個體財務報表附註（包括重大會計政策彙總），業經本會計師查核竣事。

依本會計師之意見，上開個體財務報表在所有重大方面係依照證券發行人財務報告編製準則編製，足以允當表達遠東百貨股份有限公司民國106年及105年12月31日之個體財務狀況，暨民國106年及105年1月1日至12月31日之個體財務績效與個體現金流量。

### 查核意見之基礎

本會計師係依照會計師查核簽證財務報表規則及一般公認審計準則執行查核工作。本會計師於該等準則下之責任將於會計師查核個體財務報表之責任段進一步說明。本會計師所隸屬事務所受獨立性規範之人員已依會計師職業道德規範，與遠東百貨股份有限公司保持超然獨立，並履行該規範之其他責任。本會計師相信已取得足夠及適切之查核證據，以作為表示查核意見之基礎。

### 關鍵查核事項

關鍵查核事項係指依本會計師之專業判斷，對遠東百貨股份有限公司民國106年度個體財務報表之查核最為重要之事項。該等事項已於查核個體財務報表整體及形成查核意見之過程中予以因應，本會計師並不對該等事項單獨表示意見。

茲對遠東百貨股份有限公司民國106年度個體財務報表之關鍵查核事項敘明如下：

#### 包含於投資子公司之商譽減損評估

遠東百貨股份有限公司投資子公司帳面金額中，包含透過子公司太平洋流通投資股份有限公司間接轉投資中國大陸營運部門之商譽。管理階層依據國際會計準則第36號「資產減損」之規定，每年度進行商譽減損測試。

管理階層於評估商譽是否減損時，需評估商譽之可回收金額是否高於帳面價值，於評估可回收金額之過程，管理階層需預估中國大陸營運部門之未來營運現金流量及決定適當之折現率。由於該等重要假設涉及管理階層之

判斷，具有估計之高度不確定性，因是將包含於投資子公司之商譽減損評估列為本年度關鍵查核事項。有關投資子公司之會計政策請參閱個體財務報告附註四(六)，以及附註五(一)包含於投資子公司之商譽減損。

本會計師對於上述說明之主要查核程序包含：

1. 評估管理階層所使用之外部獨立評價人員之專業能力、適任能力與獨立性，並驗證評價人員之資格，以確認未存有影響其客觀性或限制其工作範圍之事項，評價人員所使用之方法符合相關規範。
2. 採用本事務所財務諮詢專家協助評估管理階層所採用之重要假設，包含未來現金流量預測、營收成長率及折現率等是否適當。

#### 投資性不動產公允價值之評估

截至民國106年12月31日止，遠東百貨股份有限公司之投資性不動產帳面金額為9,120,816仟元，佔資產總額15%，對個體財務報表係屬重大。由於遠東百貨股份有限公司之投資性不動產係採公允價值模式進行後續衡量。公允價值之評估過程所使用之評價技術及輸入值，需考量投資性不動產之未來使用計畫，以預估未來現金流量折現後之公允價值，未來現金流量則以現行租賃契約及市場租金行情據以推估，由於現金流量預測受未來市場或經濟景氣影響，具有估計之高度不確定性，因是將投資性不動產公允價值之評估列為本年度關鍵查核事項。有關投資性不動產之會計政策及重要說明請分別參閱個體財務報表附註四(九)、附註五(二)及附註十三之揭露。

本會計師對於上述說明之主要查核程序包含：

1. 評估管理階層所使用之外部獨立評價人員之專業能力、適任能力與獨立性，並驗證評價人員之資格。以確認未存有影響其客觀性或限制其工作範圍之事項，評價人員所使用之方法符合相關規範。
2. 覆核重大租賃契約，以確認作為未來現金流量預測之基礎資料來源正確性。
3. 採用本事務所財務諮詢專家協助評估重要假設（包含未來現金流量預測、資本化率及折現率等）之合理性。

#### 管理階層與治理單位對個體財務報表之責任

管理階層之責任係依照證券發行人財務報告編製準則編製允當表達之個體財務報表，且維持與個體財務報表編製有關之必要内部控制，以確保個體財務報表未存有導因於舞弊或錯誤之重大不實表達。

於編製個體財務報表時，管理階層之責任亦包括評估遠東百貨股份有限公司繼續經營之能力、相關事項之揭露，以及繼續經營會計基礎之採用，除非管理階層意圖清算遠東百貨股份有限公司或停止營業，或除清算或停業外別無實際可行之其他方案。



遠東百貨股份有限公司之治理單位（含審計委員會）負有監督財務報導流程之責任。

#### 會計師查核個體財務報表之責任

本會計師查核個體財務報表之目的，係對個體財務報表整體是否存在有導因於舞弊或錯誤之重大不實表達取得合理確信，並出具查核報告。合理確信係高度確信，惟依照一般公認審計準則執行之查核工作無法保證必能偵出個體財務報表存有之重大不實表達。不實表達可能導因於舞弊或錯誤。如不實表達之個別金額或彙總數可合理預期將影響個體財務報表使用者所作之經濟決策，則被認為具有重大性。

本會計師依照一般公認審計準則查核時，運用專業判斷並保持專業上之懷疑。本會計師亦執行下列工作：

1. 辨認並評估個體財務報表導因於舞弊或錯誤之重大不實表達風險；對所評估之風險設計及執行適當之因應對策；並取得足夠及適切之查核證據以作為查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實聲明或踰越內部控制，故未偵出導因於舞弊之重大不實表達之風險高於導因於錯誤者。
2. 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的非對遠東百貨股份有限公司內部控制之有效性表示意見。
3. 評估管理階層所採用會計政策之適當性，及其所作會計估計與相關揭露之合理性。
4. 依據所取得之查核證據，對管理階層採用繼續經營會計基礎之適當性，以及使遠東百貨股份有限公司繼續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本會計師若認為該等事件或情況存在重大不確定性，則須於查核報告中提醒個體財務報表使用者注意個體財務報表之相關揭露，或於該等揭露係屬不適當時修正查核意見。本會計師之結論係以截至查核報告日所取得之查核證據為基礎。惟未來事件或情況可能導致遠東百貨股份有限公司不再具有繼續經營之能力。
5. 評估個體財務報表（包括相關附註）之整體表達、結構及內容，以及個體財務報表是否允當表達相關交易及事件。
6. 對於遠東百貨股份有限公司內組成個體之財務資訊取得足夠及適切之查核證據，以對個體財務報表表示意見。本會計師負責查核案件之指導、監督及執行，並負責形成遠東百貨股份有限公司查核意見。

本會計師與治理單位溝通之事項，包括所規劃之查核範圍及時間，以及重大查核發現（包括於查核過程中所辨認之內部控制顯著缺失）。

本會計師亦向治理單位提供本會計師所隸屬事務所受獨立性規範之人員已遵循會計師職業道德規範中有關獨立性之聲明，並與治理單位溝通所有可能被認為會影響會計師獨立性之關係及其他事項（包括相關防護措施）。

本會計師從與治理單位溝通之事項中，決定對遠東百貨股份有限公司民國106年度個體財務報表查核之關鍵查核事項。本會計師於查核報告中敘明該等事項，除非法令不允許公開揭露特定事項，或在極罕見情況下，本會計師決定不於查核報告中溝通特定事項，因可合理預期此溝通所產生之負面影響大於所增進之公眾利益。

勤業眾信聯合會計師事務所  
會計師 葉淑娟

會計師 洪國田

金融監督管理委員會核准文號  
金管證審字第0990031652號

證券暨期貨管理委員會核准文號  
台財證六字第0920123784號

中 華 民 國 1 0 7 年 3 月 2 1 日



# Executive Officers 高階主管



**Chairman**  
徐旭東 Douglas-Tong Hsu



**President**  
徐雪芳 Nancy Hsu



**Chief Financial Officer,  
VP of Administration Division**  
湯治亞 James Tang



**Chief Operation Officer,  
VP of Operation Division**  
林彰豐 Chang-Li Lin



**Chief Merchandising Officer,  
VP of Merchandising Division**  
劉志成 Chris Liu

# Store Managers 分公司經理



**VP of Operation Division**  
林彰豐 Chang-Li Lin



**Top City Taichung Store**  
藍卓成 C.C. Lan



**Mega City Banqiao Store**  
施智耀 Chih-Yao Shih



**Taoyuan Store**  
江天佐 Robert Chiang



**Hsinchu Store**  
徐為興 Wei-Hsing Hsu



**Kaohsiung Store**  
毛鄧國 Chih-Kuo Mao



**Tainan Store**  
許俊明 Chun-Ming Hsu



**Marketing Planning Dept.**  
洪源宏 Hank Hung



**Baoqiao Store**  
龔貞忠 Alex Gong



**Hualien Store**  
黃友誠 You-Cheng Huang



**Chiayi Store**  
李正方 Jeng-Fang Li



**Baoqing Store**  
蘇峰彥 Feng-Yan Su



## Auditing and President's Office Managers 稽核室及總經理辦公室主管



**Investment Management Dept.**  
湯治亞 James Tang



**Auditing Dept.**  
許華齡 Lillian Hsu



**President's Office**  
詹武哲 Steve Chan



**Labor Safety & Health Dept.**  
郭維國 Wei-Kuo Kuo



**Market Development Dept.**  
白明玉 Steven Bai



**Legal Counsel**  
陳遠銓 Y.C. Chen

## Merchandise Division Managers 商品本部主管



**Food & Beverage Dept.**  
陳佑任 Peter Chen



**Luxury Brands Dept.**  
詹萃華 Rebecca Chan



**Cosmetics, Ladies Goods Dept.**  
王敬元 Jason Wang



**Omni Channel Dept.**  
呂湘南 Benny Lu



**Home Electrical Appliances Dept.**  
余足美 Sophia Yu



**Women's Fashion Dept.**  
鄭瑤碩 Shawn Cheng



**Men's/Children's Apparel Dept.**  
曾繁錦 James Tseng



# Administration Division Managers

## 管理本部主管



**Investor Relations Dept.**  
湯治亞 James Tang



**Finance Dept.**  
曾治國 Greg Tseng



**Human Resources Dept.**  
劉麗玉 Lily Liu



**Accounting Dept.**  
劉儀婷 Lily Liu



**Construction Dept.**  
廖金賜 Chin-Shih Liao



**MIS Center**  
謝麗玉 Lois Hsien



**Procurement Dept.**  
陳生卯 Michael Chen

# FEDS Investment (I) -

# Pacific Sogo Department Stores Co., Ltd.

## 遠百之投資 (I) – 太平洋崇光百貨



**Chairperson**  
黃晴雯 Sophia C.W.Huang



**President**  
汪郭鼎松 James Wangkuo



**President**  
杜金森 Chin-Sen Tu



**Chief Executive**  
邵瑞蕙 Virginia Shao



FEDS Investment (II) -  
**Far Eastern AI MAI Co., Ltd.**  
 遠百之投資 (II) – 愛買量販店



**Chief Operation Officer**  
 莊金龍 Tim Chuang

**Merchandise Director**  
 楊智傑 Jeff Yang

**Merchandise Director**  
 黃正揚 Richard Huang

**Merchandise Director**  
 姚偉昱 Jeremy Yao

**Operation Director**  
 羅步錦 Phil Lo

**Human Resources Director**  
 陳志鴻 Alex Chen

**IT Director**  
 邵仲明 Paul Shao

**E-Commerce Director**  
 薛書恒 Joyce Hsueh

FEDS Investment (III) -  
**Ya Tung Department Stores Co., Ltd.**  
 遠百之投資 (III) – 亞東百貨



**Vice President**  
 張宗元 Edward Chang

**Store Operation Division**  
 羅中秀 Shirley Lo

**Administration Division**  
 黃書煒 S. W. Huang



## FEDS Investment (IV) - Far Eastern Citysuper Ltd. 遠百之投資 (IV) – Citysuper



**Chief Operation Officer**  
劉朝雄 Tony Liu



**Store Operation Division Manager**  
林曲祥 John Lin



**Food Division Manager**  
楊士城 Tomson Yang



**Chief Financial Officer**  
張宗元 Edward Chang



**Life Division Manager**  
林品妙 Peggy Lin

## Far Eastern Department Stores Ltd. Retail Group 遠東百貨股份有限公司 – 零售集團

### Far Eastern Department Stores Ltd.

#### 遠東百貨股份有限公司

|  |          |
|--|----------|
| Baoqing Store                            | 寶慶遠百     |
| Banqiao Store                            | 板橋遠百     |
| Mega City Banqiao Store                  | 板橋大遠百    |
| Taoyuan Store                            | 桃園遠百     |
| Hsinchu Store                            | 新竹大遠百    |
| Top City Taichung Store                  | 台中大遠百    |
| Chiayi Store                             | 嘉義遠百     |
| Tainan Chenkong Store                    | 台南大遠百    |
| Kaohsiung Store                          | 高雄大遠百    |
| Hualien Store                            | 花蓮遠百     |
| FEDS Jiangbei Store, Chongqing           | 遠百重慶江北店  |
| FEDS Metropolitan Plaza Store, Chongqing | 遠百重慶大都會店 |
| FEDS Luomashi Store, Chengtu             | 遠百成都驛馬市店 |

### Pacific Sogo Department Stores Co., Ltd.

#### 太平洋崇光百貨股份有限公司

|                           |              |
|---------------------------|--------------|
| Zhongxiao Store           | 台北店忠孝館       |
| Fuxing Store              | 台北店復興館       |
| Tun Hua New Hall          | 台北店敦化館       |
| Tien-Mu Store             | 天母店          |
| Chungli Store             | 中壢店          |
| Hsinchu Store             | 新竹店站前館       |
| Big City Store            | 新竹店Big City館 |
| Kaohsiung Store           | 高雄店          |
| Lian Tai Store, Dalian    | 大連連太店        |
| Hsu Huei Store, Shanghai  | 上海徐匯店        |
| Shanghai City Plaza Store | 上海不夜城店       |

### Far Eastern AI MAI Co.,Ltd.

#### 遠百企業股份有限公司

|                      |     |
|----------------------|-----|
| Chunghsiao Store     | 忠孝店 |
| Chingmei Store       | 景美店 |
| Nanya Store          | 南雅店 |
| Yungho Store         | 永和店 |
| Sanchung Store       | 三重店 |
| Kee Lung Store       | 基隆店 |
| Taoyang Store        | 桃園店 |
| Yangmei Store        | 楊梅店 |
| Hsinchu Store        | 新竹店 |
| Big City Store       | 巨城店 |
| Fengyuan HYPER Store | 豐原店 |
| Yungfo Store         | 永福店 |
| Chungkang Store      | 中港店 |
| Tainan Store         | 台南店 |
| Fuhsin Store         | 復興店 |
| Hualien Store        | 花蓮店 |

### Far Eastern City Super Ltd.

#### 遠東都會股份有限公司

|                      |            |
|----------------------|------------|
| The Mall Store       | 遠企店        |
| Fuxing Store         | 復興店        |
| Tien-Mu Store        | 天母店        |
| Banqiao Store        | 板橋店        |
| Taichung Store       | 台中店        |
| Hsinchu Store        | 新竹店        |
| Tai Mall Store       | 台茂店        |
| LOG-ON Hsinchu Store | LON-ON 新竹店 |

### Investment

#### 投資

|                                  |                  |
|----------------------------------|------------------|
| Bai-Ding Investment Co.          | 百鼎投資股份有限公司       |
| Bai-Yang Investment Co.          | 百揚投資股份有限公司       |
| FEDS Development Ltd.            | 英屬維京群島遠東百貨股份有限公司 |
| Pacific Liu Tong Investment Co.  | 太平洋流通投資股份有限公司    |
| Bai-Fa China Holdings(HK) Ltd.   | 百發中國控股有限公司(香港)   |
| Pacific China Holdings (HK) Ltd. | 太平洋中國控股有限公司(香港)  |
| Pacific China Holdings Ltd.      | 太平洋中國控股公司(BVI)   |

### Others

#### 其他

|                                    |                 |
|------------------------------------|-----------------|
| YuMing Advertsing agency Co.       | 裕民股份有限公司        |
| Asians Merchandise Co.             | 美國洛杉磯遠東百貨股份有限公司 |
| FEDS Asia Pacific Development Ltd. | 遠百亞太開發股份有限公司    |
| FEDS New Century Development Ltd.  | 遠百世紀開發股份有限公司    |
| Far Eastern Hon Li Do CO.,Ltd.     | 遠東鴻利多股份有限公司     |

### Ya Tung Department Store Co., Ltd.

#### 亞東百貨股份有限公司

The Mall

### Far Eastern Big City Shopping Mall Co., Ltd.

#### 遠東巨城購物中心股份有限公司

Big City



# Branch Stores of Far Eastern Department Stores Ltd. Retail Group

## 遠東百貨股份有限公司 - 零售集團各分公司

### Branch Stores of Far Eastern Department Stores Ltd.

#### 遠東百貨股份有限公司各分公司

- |                            |       |
|----------------------------|-------|
| 1. Baoqing Store           | 寶慶遠百  |
| 2. Banqiao Store           | 板橋遠百  |
| 3. Mega City Banqiao Store | 板橋大遠百 |
| 4. Taoyuan Store           | 桃園遠百  |
| 5. Hsinchu Store           | 新竹大遠百 |
| 6. Top City Taichung Store | 台中大遠百 |
| 7. Chiayi Store            | 嘉義遠百  |
| 8. Tainan Chenkong Store   | 台南大遠百 |
| 9. Kaohsiung Store         | 高雄大遠百 |
| 10. Hualien Store          | 花蓮遠百  |

### Subsidiaries of Far Eastern Department Stores Ltd.

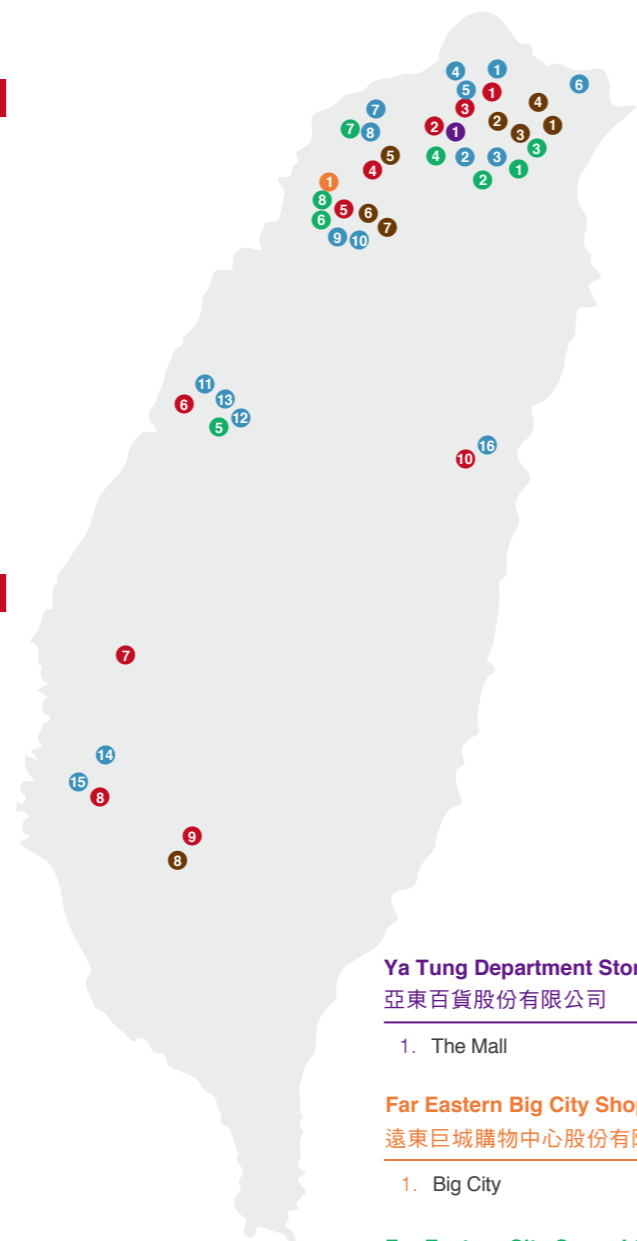
#### 遠東百貨股份有限公司子公司

#### Pacific Sogo Department Stores Co., Ltd. 太平洋崇光百貨股份有限公司

- |                     |              |
|---------------------|--------------|
| 1. Zhongxiao Store  | 台北店忠孝館       |
| 2. Fuxing Store     | 台北店復興館       |
| 3. Tun Hua New Hall | 台北店敦化館       |
| 4. Tien-Mu Store    | 天母店          |
| 5. Chungli Store    | 中壢店          |
| 6. Hsinchu Store    | 新竹店站前館       |
| 7. Big City Store   | 新竹店Big City館 |
| 8. Kaohsiung Store  | 高雄店          |

#### Far Eastern AI MAI Co., Ltd. 遠百企業股份有限公司

- |                          |     |
|--------------------------|-----|
| 1. Chunghsiao Store      | 忠孝店 |
| 2. Chingmei Store        | 景美店 |
| 3. Nanya Store           | 南雅店 |
| 4. Yungho Store          | 永和店 |
| 5. Sanchung Store        | 三重店 |
| 6. Kee Lung Store        | 基隆店 |
| 7. Taoyang Store         | 桃園店 |
| 8. Yangmei Store         | 楊梅店 |
| 9. Hsinchu Store         | 新竹店 |
| 10. Big City Store       | 巨城店 |
| 11. Fengyuan HYPER Store | 豐原店 |
| 12. Yungfo Store         | 永福店 |
| 13. Chungkang Store      | 中港店 |
| 14. Tainan Store         | 台南店 |
| 15. Fuhsin Store         | 復興店 |
| 16. Hualien Store        | 花蓮店 |



#### Ya Tung Department Store Co., Ltd. 亞東百貨股份有限公司

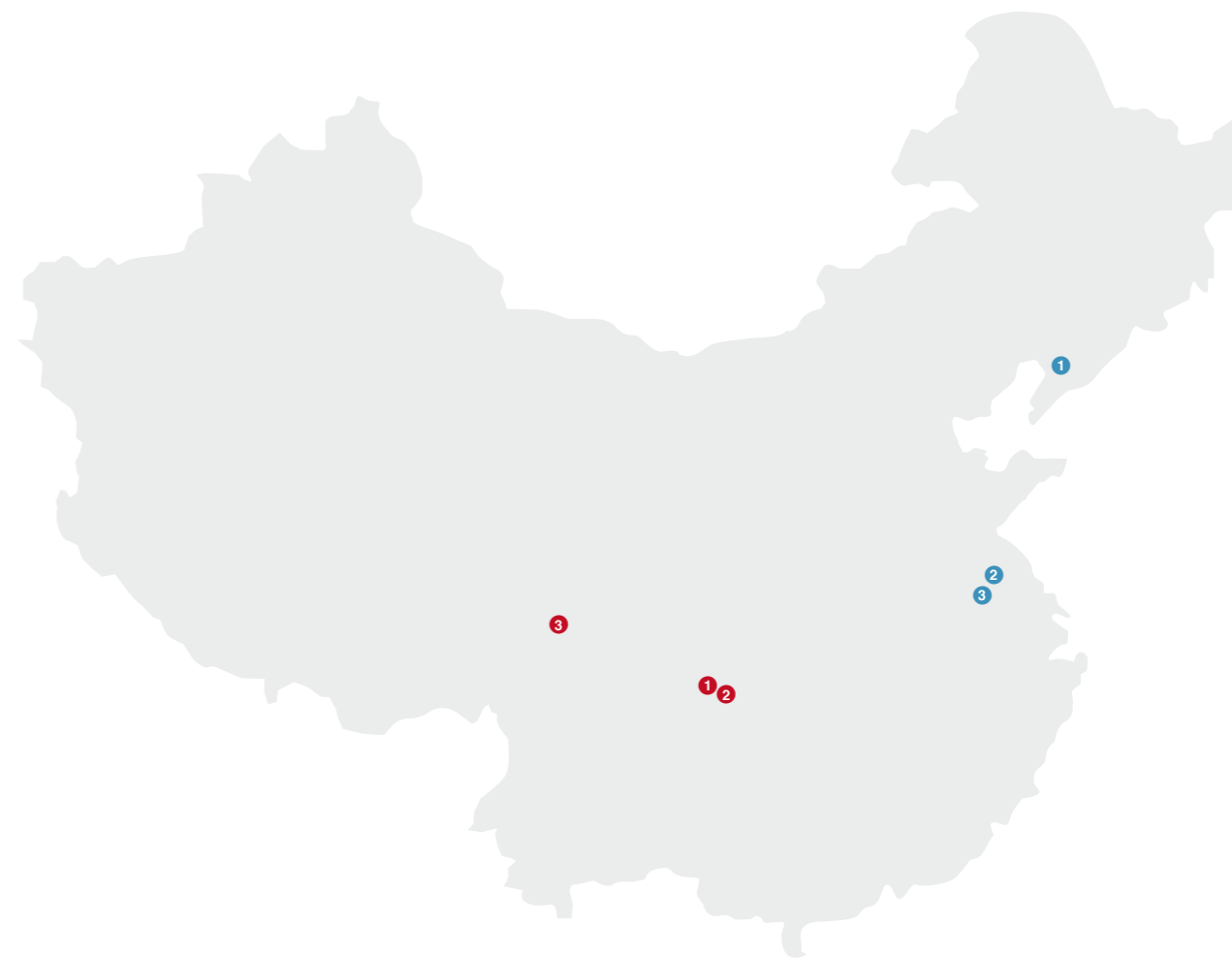
1. The Mall

#### Far Eastern Big City Shopping Mall Co., Ltd. 遠東巨城購物中心股份有限公司

1. Big City

#### Far Eastern City Super Ltd. 遠東都會股份有限公司

- |                         |           |
|-------------------------|-----------|
| 1. The Mall Store       | 遠企店       |
| 2. Fuxing Store         | 復興店       |
| 3. Tien-Mu Store        | 天母店       |
| 4. Banqiao Store        | 板橋店       |
| 5. Taichung Store       | 台中店       |
| 6. Hsinchu Store        | 新竹店       |
| 7. Tai Mall Store       | 台茂店       |
| 8. LOG-ON Hsinchu Store | LON-ON新竹店 |



#### Far Eastern Department Stores Co., Ltd.

#### 遠東百貨股份有限公司

- |   |          |
|---|----------|
| 1. FEDS Jiangbei Store, Chongqing           | 遠東重慶江北店  |
| 2. FEDS Metropolitan Plaza Store, Chongqing | 遠東重慶大都會店 |
| 3. FEDS Luomashi Store, Chengtu             | 遠東成都驛馬市店 |

#### Pacific Department Stores Co., Ltd.

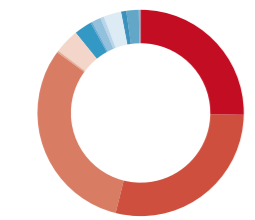
#### 太平洋百貨股份有限公司

- |                              |            |
|------------------------------|------------|
| 1. Lian Tai Store, Dalian    | 大連MID TOWN |
| 2. Hsu Huei Store, Shanghai  | 上海徐匯店      |
| 3. Shanghai City Plaza Store | 上海不夜城店     |



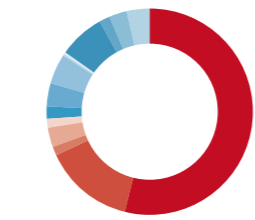
Unit: Million

**Retail Revenue**



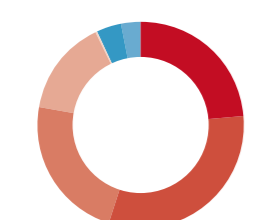
|   |            |            |
|---|------------|------------|
| Far Eastern Department Stores Ltd.                              | NT\$10,581 | US\$355.54 |
| Pacific Sogo Department Stores Co., Ltd.                        | NT\$11,858 | US\$398.45 |
| Far Eastern Ai Mai Co., Ltd.                                    | NT\$13,036 | US\$438.04 |
| Ya Tung Department Stores Ltd.                                  | NT\$119    | US\$4.00   |
| Far Eastern CitySuper Co., Ltd.                                 | NT\$1,571  | US\$52.79  |
| Shanghai Pacific Department Store Co., Ltd.                     | NT\$1,113  | US\$37.40  |
| Chengdu Quanxin Mansion Pacific Department Store Co., Ltd.      | NT\$123    | US\$4.13   |
| Chongqing Metropolitan Plaza Pacific Department Store Co., Ltd. | NT\$602    | US\$20.23  |
| Dalian Pacific Department Store Co., Ltd.                       | NT\$218    | US\$7.33   |
| Chongqing FEDS Co., Ltd.  | NT\$1,175  | US\$39.48  |
| Chengdu FEDS Co., Ltd.  | NT\$325    | US\$10.92  |
| Far Eastern Big City Shopping Malls Co., Ltd.                   | NT\$897    | US\$30.14  |
| Chengdu Beicheng FEDS Co., Ltd.                                 | NT\$2      | US\$0.07   |

**Retail Income After Income Tax**



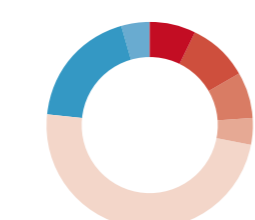
|   |           |            |
|---|-----------|------------|
| Far Eastern Department Stores Ltd.                              | NT\$1,536 | US\$51.61  |
| Pacific Sogo Department Stores Co., Ltd.                        | NT\$396   | US\$13.31  |
| Far Eastern Ai Mai Co., Ltd.                                    | NT\$39    | US\$1.31   |
| Ya Tung Department Stores Ltd.                                  | (NT\$93)  | (US\$3.13) |
| Far Eastern CitySuper Co., Ltd.                                 | (NT\$34)  | (US\$1.14) |
| Shanghai Pacific Department Store Co., Ltd.                     | NT\$60    | US\$2.02   |
| Chengdu Quanxin Mansion Pacific Department Store Co., Ltd.      | (NT\$101) | (US\$3.39) |
| Chongqing Metropolitan Plaza Pacific Department Store Co., Ltd. | (NT\$133) | (US\$4.47) |
| Tianjin FEDS Co., Ltd.  | (NT\$5)   | (US\$0.17) |
| Dalian Pacific Department Store Co., Ltd.                       | NT\$5     | US\$0.17   |
| Chongqing FEDS Co., Ltd.  | NT\$208   | US\$6.99   |
| Chengdu FEDS Co., Ltd.  | (NT\$47)  | (US\$1.58) |
| Far Eastern Big City Shopping Malls Co., Ltd.                   | NT\$83    | US\$2.79   |
| Chengdu Beicheng FEDS Co., Ltd.                                 | (NT\$98)  | (US\$3.29) |

**Investment Revenue**



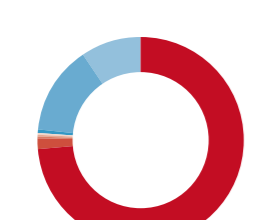
|                                       |         |           |
|---------------------------------------|---------|-----------|
| Bai Ding Investment Co., Ltd.         | NT\$331 | US\$11.12 |
| Bai Yang Investment Co., Ltd.         | NT\$437 | US\$14.68 |
| Pacific Liu Tong Investment Co., Ltd. | NT\$317 | US\$10.65 |
| FEDS Development Ltd.                 | NT\$208 | US\$6.99  |
| Pacific China Holding (HK) Limited    | NT\$3   | US\$0.10  |
| Pacific China Holding Ltd.            | NT\$56  | US\$1.88  |
| Pacific(China)Investment Co., Ltd.    | NT\$39  | US\$1.31  |

**Investment Income After Income Tax**



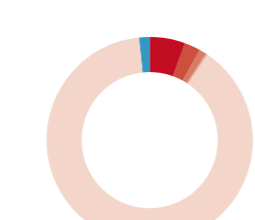
|                                       |             |             |
|---------------------------------------|-------------|-------------|
| Bai Ding Investment Co., Ltd.         | NT\$302     | US\$10.15   |
| Bai Yang Investment Co., Ltd.         | (NT\$395)   | (US\$13.27) |
| Pacific Liu Tong Investment Co., Ltd. | NT\$294     | US\$9.88    |
| FEDS Development Ltd.                 | NT\$174     | US\$5.85    |
| Pacific China Holding (HK) Limited    | (NT\$2,008) | (US\$67.47) |
| Pacific China Holding Ltd.            | (NT\$778)   | (US\$26.14) |
| Pacific(China)Investment Co., Ltd.    | (NT\$175)   | (US\$5.88)  |

**Other Revenue**



|   |         |           |
|---|---------|-----------|
| FEDS Asia Pacific Development Co., Ltd.               | NT\$344 | US\$11.56 |
| FEDS New Century Development Co., Ltd.                | NT\$8   | US\$0.27  |
| Yu Ming Advertising Agency Co., Ltd.                  | NT\$2   | US\$0.07  |
| Far Eastern Hon Li Do CO., Ltd.                       | NT\$1   | US\$0.03  |
| Chubei New Century Shopping Mall Co., Ltd.            | NT\$1   | US\$0.03  |
| Asians Merchandise Company                            | NT\$3   | US\$0.10  |
| Chongqing Pacific Consultant and Management Co., Ltd. | NT\$64  | US\$2.15  |
| Shanghai Bai Ding Consultant and Management Co., Ltd. | NT\$44  | US\$1.48  |

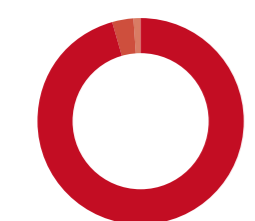
**Other Income After Income Tax**



|   |           |            |
|---|-----------|------------|
| FEDS Asia Pacific Development Co., Ltd.               | NT\$160   | US\$5.38   |
| FEDS New Century Development Co., Ltd.                | NT\$7     | US\$0.24   |
| Yu Ming Advertising Agency Co., Ltd.                  | NT\$3     | US\$0.10   |
| Chubei New Century Shopping Mall Co., Ltd.            | (NT\$1)   | (US\$0.03) |
| Chongqing Pacific Consultant and Management Co., Ltd. | (NT\$247) | (US\$8.30) |
| Shanghai Bai Ding Consultant and Management Co., Ltd. | (NT\$4)   | (US\$0.13) |

**Total Revenue**

NT\$43,478  
US\$1,460.94



|                    |            |              |
|--------------------|------------|--------------|
| Retail Revenue     | NT\$41,620 | US\$1,398.52 |
| Investment Revenue | NT\$1,391  | US\$46.73    |
| Other Revenue      | NT\$467    | US\$15.69    |

**Total Income After Income Tax**

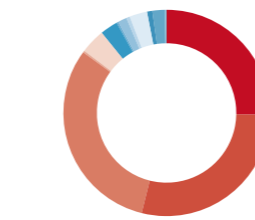
(NT\$852)  
(US\$28.59)



|                    |             |             |
|--------------------|-------------|-------------|
| Retail Revenue     | NT\$1,816   | US\$61.03   |
| Investment Revenue | (NT\$2,586) | (US\$86.88) |
| Other Revenue      | (NT\$82)    | (US\$2.74)  |

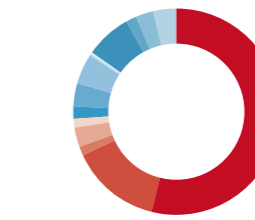
單位：百萬

**零售收入**



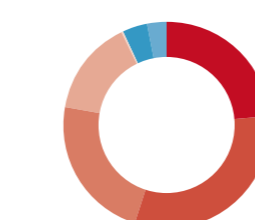
|                |            |            |
|----------------|------------|------------|
| 遠東百貨公司         | NT\$10,581 | US\$355.54 |
| 太平洋崇光百貨公司      | NT\$11,858 | US\$398.45 |
| 遠百企業公司         | NT\$13,036 | US\$438.04 |
| 亞東百貨公司         | NT\$119    | US\$4.00   |
| 遠東都會公司         | NT\$1,571  | US\$52.79  |
| 上海太平洋百貨公司      | NT\$1,113  | US\$37.40  |
| 成都全興大慶太平洋百貨公司  | NT\$123    | US\$4.13   |
| 重慶大都會廣場太平洋百貨公司 | NT\$602    | US\$20.23  |
| 大連連太百貨公司       | NT\$218    | US\$7.33   |
| 重慶遠東百貨公司       | NT\$1,175  | US\$39.48  |
| 成都遠東百貨公司       | NT\$325    | US\$10.92  |
| 遠東巨城購物中心公司     | NT\$897    | US\$30.14  |
| 成都北城遠東百貨公司     | NT\$2      | US\$0.07   |

**零售稅後淨利**



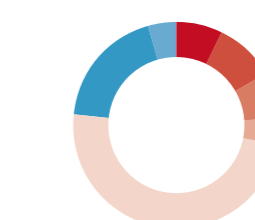
|                |           |            |
|----------------|-----------|------------|
| 遠東百貨公司         | NT\$1,536 | US\$51.61  |
| 太平洋崇光百貨公司      | NT\$396   | US\$13.31  |
| 遠百企業公司         | NT\$39    | US\$1.31   |
| 亞東百貨公司         | (NT\$93)  | (US\$3.13) |
| 遠東都會公司         | (NT\$34)  | (US\$1.14) |
| 上海太平洋百貨公司      | NT\$60    | US\$2.02   |
| 成都全興大慶太平洋百貨公司  | (NT\$101) | (US\$3.39) |
| 重慶大都會廣場太平洋百貨公司 | (NT\$133) | (US\$4.47) |
| 天津遠東百貨公司       | (NT\$5)   | (US\$0.17) |
| 大連連太百貨公司       | NT\$5     | US\$0.17   |
| 重慶遠東百貨公司       | NT\$208   | US\$6.99   |
| 成都遠東百貨公司       | (NT\$47)  | (US\$1.58) |
| 遠東巨城購物中心公司     | NT\$83    | US\$2.79   |
| 成都北城遠東百貨公司     | (NT\$98)  | (US\$3.29) |

**投資收入**



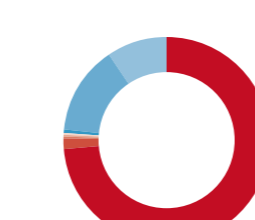
|               |         |           |
|---------------|---------|-----------|
| 百鼎投資公司        | NT\$331 | US\$11.12 |
| 百揚投資公司        | NT\$437 | US\$14.68 |
| 太平洋流通投資公司     | NT\$317 | US\$10.65 |
| 英屬維京群島遠東百貨公司  | NT\$208 | US\$6.99  |
| 太平洋中國控股(香港)公司 | NT\$3   | US\$0.10  |
| 太平洋中國控股公司     | NT\$56  | US\$1.88  |
| 百發(中國)投資公司    | NT\$39  | US\$1.31  |

**投資稅後淨利**



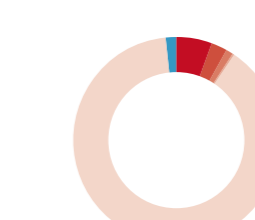
|               |             |             |
|---------------|-------------|-------------|
| 百鼎投資公司        | NT\$302     | US\$10.15   |
| 百揚投資公司        | (NT\$395)   | (US\$13.27) |
| 太平洋流通投資公司     | NT\$294     | US\$9.88    |
| 英屬維京群島遠東百貨公司  | NT\$174     | US\$5.85    |
| 太平洋中國控股(香港)公司 | (NT\$2,008) | (US\$67.47) |
| 太平洋中國控股公司     | (NT\$778)   | (US\$26.14) |
| 百發(中國)投資公司    | (NT\$175)   | (US\$5.88)  |

**其他收入**



|               |         |           |
|---------------|---------|-----------|
| 遠百亞太開發公司      | NT\$344 | US\$11.56 |
| 遠百新世紀開發公司     | NT\$8   | US\$0.27  |
| 裕民公司          | NT\$2   | US\$0.07  |
| 遠東鴻利多公司       | NT\$1   | US\$0.03  |
| 竹北新世紀購物中心公司   | NT\$1   | US\$0.03  |
| 美國洛杉磯遠東百貨公司   | NT\$3   | US\$0.10  |
| 重慶太平洋商業管理諮詢公司 | NT\$64  | US\$2.15  |
| 上海百鼎商業管理諮詢公司  | NT\$44  | US\$1.48  |

**其他稅後淨利**



|               |           |            |
|---------------|-----------|------------|
| 遠百亞太開發公司      | NT\$160   | US\$5.38   |
| 遠百新世紀開發公司     | NT\$7     | US\$0.24   |
| 裕民公司          | NT\$3     | US\$0.10   |
| 竹北新世紀購物中心公司   | (NT\$1)   | (US\$0.03) |
| 重慶太平洋商業管理諮詢公司 | (NT\$247) | (US\$8.30) |
| 上海百鼎商業管理諮詢公司  | (NT\$4)   | (US\$0.13) |

**合計收入**

NT\$43,478  
US\$1,460.94



|      |            |              |
|------|------------|--------------|
| 零售收入 | NT\$41,620 | US\$1,398.52 |
| 投資收入 | NT\$1,391  | US\$46.73    |
| 其他收入 | NT\$467    | US\$15.69    |

**合計稅後淨利**

(NT\$852)  
(US\$28.59)



|    |             |             |
|----|-------------|-------------|
| 零售 | NT\$1,816   | US\$61.03   |
| 投資 | (NT\$2,586) | (US\$86.88) |
| 其他 | (NT\$82)    | (US\$2.74)  |



# Address of Far Eastern Department Stores Ltd. Retail Group

## 遠東百貨股份有限公司 - 零售集團各地分公司地址

### Far Eastern Department Stores Ltd. 遠東百貨股份有限公司

#### Head Office 總公司

18F, No.16, Xinzhan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)  
TEL: 886-2-7727-8168 FAX: 886-2-7738-0850  
Web: www.feds.com.tw e-mail:service@feds.com.tw

#### Baoqing Store 寶慶遠百

No.32, Baoqing Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.)  
TEL: 886-2-2381-6088 FAX: 886-2-2314-0669

#### Banqiao Store 板橋遠百

No.152, Sec. 1, Zhongshan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)  
TEL: 886-2-8952-5678 FAX: 886-2-8953-0009

#### Mega City Banqiao Store 板橋大遠百

No.28, Xinzhan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)  
TEL: 886-2-7705-4168 FAX: 886-2-7738-0167

#### Taoyuan Store 桃園遠百

No.20, Zhongzheng Rd., Taoyuan City, Taoyuan County 330, Taiwan (R.O.C.)  
TEL: 886-3-335-9811 FAX: 886-3-338-0194

#### Hsinchu Store 新竹大遠百

No.323, Xida Rd., North Dist., Hsinchu City 300, Taiwan (R.O.C.)  
TEL: 886-3-523-3121 FAX: 886-3-526-9413

#### Top City Taichung Store 台中大遠百

No.105, Sec. 2, Taichung Port Rd., Xitun Dist., Taichung City 407, Taiwan, R.O.C.  
TEL: 886-4-3702-2168 FAX: 886-4-3702-7205

#### Chiayi Store 嘉義遠百

No.537, Chuiyang Rd., West Dist., Chiayi City 600, Taiwan (R.O.C.)  
TEL: 886-5-236-5137 FAX: 886-5-236-5358

#### Tainan Chenkong Store 台南大遠百

No.210, Qianfeng Rd., East Dist., Tainan City 701, Taiwan (R.O.C.)  
TEL: 886-6-209-8999 FAX: 886-6-209-7907

#### Kaohsiung Store 高雄大遠百

No.21, Sanduo 4th Rd., Lingya Dist., Kaohsiung City 802, Taiwan (R.O.C.)  
TEL: 886-7-338-6168 FAX: 886-7-972-2845

#### Hualien Store 花蓮遠百

No.581, Heping Rd., Hualien City, Hualien County 970, Taiwan (R.O.C.)  
TEL: 886-3-835-5588 FAX: 886-3-836-2720

#### FEDS Daduhui Store 遠東重慶大都會店

No.68, Zourong Rd., Yuzhong Dist., Chongqing, China  
TEL: 86-23-6171-0088 FAX: 86-23-6372-0293

#### FEDS Jiangbei Store 遠東重慶江北店

Bei Cheng Tian Jie Shopping Plaza, Chongqing, China  
TEL: 86-23-8918-0088 FAX: 86-23-8911-8111

#### FEDS Luomashi Store 遠東成都驛馬市店

No.68, Sec.2, Renming Center Rd., Chengtu, China  
TEL: 86-28-8625-6688 FAX: 86-28-8625-6656

#### Far Eastern Int'l Seles 洛杉磯遠東百貨公司

13360 East Firestone BLVD., #J.  
SANTA FE SPRINGS, CA 90670, U.S.A.  
TEL: 1-562-404-7376 FAX: 1-562-404-8663

### Pacific Sogo Department Stores Co., Ltd. 太平洋崇光百貨股份有限公司

#### Taipei Store 台北店忠孝館

No.45, Sec.4, Chung Hsiao E. Rd, Taipei, Taiwan, R.O.C.  
TEL: 886-2-2776-5555 FAX: 886-2-2741-2869

#### Fuxing Store 台北店復興館

No.300, Sec.3, Chung Hsiao E. Rd.  
TEL: 886-2-2776-5555 FAX: 886-2-2778-1191

#### Tun Hua New Hall 台北店敦化館

No.246, Sec.1, Tun Hua South Road, Taipei, Taiwan, R.O.C.  
TEL: 886-2-2776-5555 FAX: 886-2-2711-2632

#### Tien-Mu Store 天母店

No.77, Sec 6, Zhongshan N. Rd., Taipei, Taiwan, R.O.C.  
TEL: 886-2-2834-5000 FAX: 886-2-2834-7755

#### Chungli Store 中壢店

No.357, Yuan Hua Road, Chungli, Taiwan, R.O.C.  
TEL: 886-3-422-7000 FAX: 886-3-422-1212

#### Hsinchu Store 新竹店站前館

No.2, Ming Chu Road, Hsinchu, Taiwan, R.O.C.  
TEL: 886-3-522-7000 FAX: 886-3-524-8888

#### Big City Store 新竹店 Big City 店

No.229, Zhongyang Rd., Hsinchu City 300, Taiwan, R.O.C.  
TEL: 886-3-623-8000 FAX: 886-3-621-8801

#### Kaohsiung Store 高雄店

No.217, Sando 3th Road, Kaohsiungn, Taiwan, R.O.C.  
TEL: 886-7-338-1000 FAX: 886-7-338-2000

#### Hsu Huei Store, Shanghai 上海徐匯店

No.932, Hengshan Road, Hsu Huei Dist, Shanghai  
TEL: 86-21-6407-8888 FAX: 86-21-6469-6688

#### City Plaza Store, Shanghai 上海不夜城店

No.218, Tienmu W. Road, Zabei Dist, Shanghai  
TEL: 86-21-6381-8888 FAX: 86-21-6381-6688

#### Lian Tai Store, Dalian 大連 MID TOWN

No.19, Jie Fang Road, Yu Zhong Shan District, Dalian  
TEL: 86-411-230-6999 FAX: 86-411-230-0023

### Far Eastern AI MAI Co., Ltd. 遠百企業股份有限公司

#### Head Office 總公司

4F, No.101, Guixing Rd., New Taipei City, Taiwan, R.O.C.  
TEL: 886-2-7741-8000 FAX: 886-2-7741-8017

#### Kee Lung Store 基隆店

B1, No.53, Shenxi Rd., Xinyi Dist, Keelung City  
TEL: 886-0800-089-899 FAX: 886-2-2468-0522

#### Chunghsiao HYPER Store 忠孝店

B2/B3, Chunghsiao E. Rd., Sec.5, Taipei, Taiwan, R.O.C.  
TEL: 886-2-2528-9388 FAX: 886-2-2528-9389

#### Chingmei HYPER Store 景美店

12, Ching St., Lane 30, Taipei 116, Taiwan, R.O.C.  
TEL: 886-2-2933-2088 FAX: 886-2-2931-8459

#### Yungho HYPER Store 永和店

56, Ming-Sheng Rd., Lane 46, Yungho, Taiwan, R.O.C.  
TEL: 886-2-2948-8988 FAX: 886-2-2948-8993

#### Sanchong Store 三重店

No.45, Lane 193, Zhongzheng N. Rd., Sanchong City, Taipei County, Taiwan, R.O.C.  
TEL: 886-2-2988-3199 FAX: 886-2-2988-8262

#### Taoyuan HYPER Store 桃園店

939, Chung Sang Rd., Taoyuan, Taiwan, R.O.C.  
TEL: 886-3-378-5688 FAX: 886-3-378-3088

#### Yangmei HYPER Store 楊梅店

6, Chung Sang N. Rd., Lane 23, Sec.5, Yangmei, Taiwan, R.O.C.  
TEL: 886-3-481-6988 FAX: 886-3-816-958

#### Hsinchu HYPER Store 新竹店

469, Gongdaowu Rd., Sec.2, Hsinchu 300, Taiwan, R.O.C.  
TEL: 886-3-573-5566 FAX: 886-3-275-2112

#### Big City Store 巨城店

No.229, Zhongyang Rd., Hsinchu City 300, Taiwan, R.O.C.  
TEL: 886-3-623-8000 FAX: 886-3-621-8801

#### Yungfu HYPER Store 永福店

174, Ching Hai Rd., Sec.3, Taichung 400 Taiwan, R.O.C.  
TEL: 886-4-426-8568 FAX: 886-4-463-0515

#### Fengyuan HYPER Store 豐原店

No.420, Shuiyuan Rd., Fengyuan Dist., Taichung City 420, Taiwan, R.O.C.  
TEL: 886-4-3704-6999 FAX: 886-4-2513-2189Fuhsin

#### HYPER Store 復興店

359, Fuhsin Rd., Sec.1, Taichung, Taiwan, R.O.C.  
TEL: 886-4-2265-8686 FAX: 886-4-2324-7190

#### Chungkang HYPER Store 中港店

71, Chungkang Rd., Sec.2, Taichung, Taiwan, R.O.C.  
TEL: 886-4-2319-9883 FAX: 886-4-327443

#### Tainan HYPER Store 台南店

533, Chung Cheng S. Rd., Yung Kung, Tainan700, Taiwan, R.O.C.  
TEL: 886-6-254-2532 FAX: 886-6-254-2997

#### Hualien Store 花蓮店

581, Heping Rd., Hualien 970, Taiwan, R.O.C.  
TEL: 886-3-890-9070 FAX: 886-3-836-0058

#### Nanya Store 南雅店

No.101, Guixing Rd., New Taipei City, Taiwan, R.O.C.  
TEL: 886-2-7715-6188 FAX: 886-2-7715-6199

### Ya Tung Department. Stores Co., Ltd. 亞東百貨股份有限公司

#### Head Office 總公司

230, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.  
TEL: 886-2-2377-6666 FAX: 886-2-2377-5223

#### Taipei Store 台北店

203, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.  
TEL: 886-2-2378-6666 FAX: 886-2-2377-5223

### Far Eastern City Super Ltd. 遠東都會股份有限公司

#### Head Office 總公司

7F, No.64, Sec. 4, Ren-ai Rd., Da-an District, Taipei 106, Taiwan, R.O.C.  
TEL: 886-2-7711-3288 FAX: 886-2-7711-3289

#### The Mall Store 遠企店

B1 & B2, 203, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.  
TEL: 886-2-7711-3830 FAX: 886-2-7711-3831

#### Fuxing Store 復興店

B3, No.300, Sec. 3, Chung Hsiao E.Rd. Taipei, Taiwan, R.O.C.  
TEL: 886-2-2776-5555 FAX: 886-2-2778-1191

#### Tien-Mu Store 天母店

B1, No.77, Sec 6, Chung-Hsan N. Road, Taipei, Taiwan, R.O.C.  
TEL: 886-2-7736-0766 FAX: 886-2-7736-0765

#### Mega City Banqiao Store 板橋店

B1, No.28, Xinzhan Rd., Banqiao Dist, New Taipei City, Taiwan, R.O.C.  
TEL: 886-2-7705-4168 FAX: 886-2-7738-0167

#### Top City Taichung Store 台中店

B2, No.251, Sec. 3, Taiwan Blvd., Taichung, Taiwan, R.O.C.  
TEL: 886-4-3702-2168 FAX: 886-4-3702-7205

#### Hsinchu Store LON-ON 新竹店

B1, No.229, 2 hongyang, Rd., Hsinchu, Taiwan, R.O.C.  
TEL: 886-0809-098-855

#### Tai Mall Store 台茂店

B2, No.112, Sec. 1, Nan Kan Rd., Luzhu Dist., Taoyuan City, Taiwan, R.O.C.  
TEL: 886-0809-098-855



# The Far Eastern Group

## 集團名錄

Far Eastern Group (FEG), one of the largest and most diversified conglomerates based in Taiwan. It is comprised of 249 plus companies extending into China with operations in countries including Hong Kong, Singapore, Malaysia, Vietnam, Thailand and Japan. FEG has a workforce of 60,934 in 2017, total assets of US\$82.4 billion and annual revenues of US\$21.3 billion. The Group has nine public companies, which are leaders in their respective fields including Petrochemical & Energy, Polyester & Synthetic Fiber, Cement/Building Material, Retail/Department Stores, Financial Services, Sea/Land Transportation, Telecommunications and Internet, Construction, and Hotel. Group and Family Foundations encourage social responsibilities and include the establishment of Taiwan's leading technical institute, private university, and medical center hospital.

### Petrochemical and Energy 石化能源

- 1. Oriental Union Chemical Corporation**  
東聯化學 (股) 公司  
Established: 1975  
Website: www.oucc.com.tw  
Note: Listed Company
- 2. Oriental Petrochemical (Taiwan) Corporation**  
亞東石化 (股) 公司  
Established: 1987  
Website: www.pta-trade.com
- 3. Air Liquide Far Eastern Ltd.**  
亞東工業氣體 (股) 公司  
Established: 1987  
Website: www.tw.airliquide.com
- 4. Chiahui Power Corporation**  
嘉惠電力 (股) 公司  
Established: 1996
- 5. Oriental Petrochemical (Shanghai) Corporation**  
亞東石化 (上海) 有限公司  
Established: 2003  
Website: www.opsc.com.cn
- 6. Oriental Petrochemical (Yangzhou) Corporation**  
亞東石化 (揚州) 有限公司  
Established: 2008
- 7. Far Eastern Union Petrochemical (Yangzhou) Ltd.**  
遠東聯石化 (揚州) 有限公司  
Established: 2014

### Polyester and Synthetic Fiber 聚酯化纖

- 8. Far Eastern New Century Corporation**  
遠東新世紀 (股) 公司  
Established: 1954  
Website: www.fenc.com  
Note: Listed Company
- 9. Fredenberg Far Eastern Spunweb Co., Ltd.**  
科德寶遠東 (股) 公司  
Established: 1987  
Website: www.fredenberg.com
- 10. Everest Textile Co., Ltd.**  
宏遠興業 (股) 公司  
Established: 1988  
Website: www.everest.com.tw  
Note: Listed Company
- 11. Oriental Resources Development Ltd.**  
亞東創新發展 (股) 公司  
Established: 1988  
Website: www.ord.feg.com.tw
- 12. Far Eastern Fibertech Co., Ltd.**  
遠東先進纖維 (股) 公司  
Established: 1995  
Website: www.fefc.com.tw
- 13. PET Far Eastern (M) SDN. BHD.**  
遠東寶達 (馬) 私人有限公司  
Established: 1995
- 14. Far Eastern Industries (Shanghai) Ltd.**  
遠紡工業 (上海) 有限公司  
Established: 1996  
Website: www.feis.com.cn
- 15. Far Eastern Apparel (Suzhou) Co., Ltd.**  
遠東服裝 (蘇州) 有限公司  
Established: 1996  
Website: www.feasz.com
- 16. Far Eastern Industries (Wuxi) Ltd.**  
遠紡工業 (無錫) 有限公司  
Established: 2002  
Website: www.feiw.com.cn
- 17. Far Eastern Dyeing & Finishing (Suzhou) Ltd.**  
遠紡織染 (蘇州) 有限公司  
Established: 2003
- 18. Wuhan Far Eastern New Material Ltd.**  
武漢遠紡新材料有限公司  
Established: 2003
- 19. Oriental Industries (Suzhou) Ltd.**  
亞東工業 (蘇州) 有限公司  
Established: 2005  
Website: www.otiz.com.cn
- 20. Far Eastern Apparel (Vietnam) Ltd.**  
遠東服裝 (越南) 有限公司  
Established: 2007
- 21. Far Eastern Ishizuka Green Pet Corporation**  
遠東石塚 Green Pet (股) 公司  
Established: 2012  
Website: www.fige.co.jp
- 22. Far Eastern Polytex (Vietnam) Limited**  
遠東紡織 (越南) 有限公司  
Established: 2015

- 23. Far Eastern New Apparel (Vietnam) Ltd.**  
遠東新服裝 (越南) 有限公司  
Established: 2015

### Cement and Building Material 水泥建材

- 24. Asia Cement Corporation**  
亞洲水泥 (股) 公司  
Established: 1957  
Website: www.acc.com.tw  
Note: Listed Company
- 25. Asia Cement (Singapore) Private Limited**  
亞洲水泥 (新加坡) 私人有限公司  
Established: 1964
- 26. Kowloon Cement Corp. Ltd.**  
九龍英泥有限公司  
Established: 1986
- 27. Jiangxi Yadong Cement Co., Ltd.**  
江西亞東水泥有限公司  
Established: 1997  
Website: www.yadongco.com.cn
- 28. Wuhan Yadong Cement Co., Ltd.**  
武漢亞東水泥有限公司  
Established: 2000
- 29. Asia Cement (China) Holdings Co.**  
亞洲水泥 (中國) 控股公司  
Established: 2004  
Website: www.achc.com.cn  
Note: Listed Company
- 30. Sichuan Yadong Cement Co., Ltd.**  
四川亞東水泥有限公司  
Established: 2004
- 31. Hubei Yadong Cement Co., Ltd.**  
湖北亞東水泥有限公司  
Established: 2005
- 32. Yuan Long Stainless Steel Corp.**  
遠龍不銹鋼 (股) 公司  
Established: 2005  
Website: www.ylss.com.tw
- 33. Yangzhou Yadong Cement Co., Ltd.**  
揚州亞東水泥有限公司  
Established: 2006
- 34. Huanggang Yadong Cement Co., Ltd.**  
黃岡亞東水泥有限公司  
Established: 2006
- 35. Sichuan Lanfeng Cement Co., Ltd.**  
四川蘭豐水泥有限公司  
Established: 2008
- 36. Far Eastern Department Stores Ltd.**  
遠東百貨 (股) 公司  
Established: 1967  
Website: www.feds.com.tw  
Note: Listed Company
- 37. Ya Tung Department Store Ltd.**  
亞東百貨 (股) 公司  
Established: 1972  
Website: www.themall.com.tw

- 38. Far Eastern Amart Company Ltd.**  
遠百企業 (股) 公司  
Established: 1985  
Website: www.fe-amart.com.tw
- 39. Pacific SOGO Department Stores Co., Ltd.**  
太平洋崇光百貨 (股) 公司  
Established: 1987  
Website: www.sogo.com.tw
- 40. Pacific China Holdings (BVI)**  
太平洋中國控股有限公司  
Established: 1996
- 41. Far Eastern City Super Ltd.**  
遠東都會 (股) 公司  
Established: 2004  
Website: www.citysuper.com.tw
- 42. Ding Ding Integrated Marketing Services. Ltd.**  
鼎鼎聯合行銷 (股) 公司  
Established: 2004  
Website: www.happygocard.com.tw
- 43. Far Eastern Big City Shopping Malls Co., Ltd.**  
遠東巨城購物中心 (股) 公司  
Established: 2010  
Website: www.fecityonline.com.tw
- 44. Far Eastern E-commerce Co., Ltd.**  
亞東電子商務 (股) 公司  
Established: 2011  
Website: www.gohappy.com.tw
- 45. Yuan Hsin Digital Payment Co., Ltd.**  
遠鑫電子票證 (股) 公司  
Established: 2014  
Website: www.happycash.com.tw

### Financial Service 金融服務

- 46. Orinetal Securites Coporation**  
亞東證券 (股) 公司  
Established: 1978  
Website: www.osc.com.tw
- 47. Far Eastern International Bank**  
遠東國際商業銀行 (股) 公司  
Established: 1992  
Website: www.feib.com.tw  
Note: Listed Company
- 48. Far Eastern International Leasing Coporation**  
遠銀國際租賃 (股) 公司  
Established: 1998  
Website: www.feil.com.tw
- 49. Deutsche Far Eastern Asset Management Co., Ltd.**  
德銀遠東證券投資信託 (股) 公司  
Established: 2001  
Website: www.dws.com
- 50. Far Eastern Asset Management Coporation**  
遠銀資產管理 (股) 公司  
Established: 2004
- 51. Far Eastern International Securities Ltd.**  
遠智證券股份有限公司  
Established: 2008  
Website: www.feis.com.tw



## Sea / Land Transportation 海陸運輸

52. U-Ming Marine Transport Corp.  
裕民航運 (股) 公司  
Established: 1968  
Website: www.uming.com.tw  
Note: Listed Company
53. Fu Ming Transport Corp.  
富民運輸 (股) 公司  
Established: 1980  
Website: www.fu-ming.com.tw
54. Fu Da Transport Coporation  
富達運輸 (股) 公司  
Established: 1989  
Website: www.fu-ming.com.tw
55. U-Miing Marine Transport (Singapore) Private Corporation  
裕民航運 (新加坡) 私人有限公司  
Established: 1994
56. Wuhan Asia Marine Transport Co., Ltd.  
武漢長亞航運有限公司  
Established: 2000
57. U-Ming Marine Transport (Hong Kong) Limited  
裕民航運 (香港) 有限公司  
Established: 2003

## Telecommunications and Internet 通訊網路

58. Arcoa Communication Co., Ltd.  
全虹企業 (股) 公司  
Established: 1981  
Website: www.arcoa.com.tw
59. Far EasTone Telecommunications Co., Ltd.  
遠傳電信 (股) 公司  
Established: 1997  
Website: www.fetnet.net  
Note: Listed Company
60. New Century InfoComm Tech Co., Ltd.  
新世紀資通 (股) 公司  
Established: 2000  
Website: www.sparq.com.tw
61. Far Eastern Electronic Toll Collection Co., Ltd.  
遠通電收 (股) 公司  
Established: 2004  
Website: www.fetc.net.tw
62. Data Express Info Technology Co., Ltd.  
德誼數位科技 (股) 公司  
Established: 2004  
Website: www.dataexpress.com.tw
63. Qware Communications Co., Ltd.  
安源通訊 (股) 公司  
Established: 2007  
Website: www.wifly.com.tw

## Construction 營造建築

64. Far Eastern Construction, Co., Ltd.  
遠揚建設 (股) 公司  
Established: 1978  
Website: www.fegc.com.tw

65. Far Eastern General Construction Inc.  
遠揚營造工程 (股) 公司  
Established: 1982  
Website: www.fegc.com.tw
66. Yuan Ding Co., Ltd.  
遠鼎 (股) 公司  
Established: 1984  
Website: www.ydc.com.tw
67. Far Eastern Technical Consultants Co., Ltd.  
遠東建築經理 (股) 公司  
Established: 1996
68. Far Eastern Resources Development Co., Ltd.  
遠東資源開發 (股) 公司  
Established: 2003  
Website: www.tpark.com.tw

## Hotel 觀光旅館

69. Shangri-La's Far Eastern Plaza Hotel, Taipei  
香格里拉台北遠東國際大飯店  
Established: 1983  
Website: www.fepp.com.tw
70. Shangri-La's Far Eastern Plaza Hotel, Tainan  
香格里拉台南遠東國際大飯店  
Established: 2008  
Website: www.fepp.com.tw

## Social Responsibilities 社會公益

71. Oriental Institute of Technology  
亞東技術學院  
Established: 1968  
Website: www.oit.edu.tw
72. Far Eastern Memorial Foundation  
徐元智先生紀念基金會  
Established: 1976  
Website: femf.feg.com.tw
73. Far Eastern Medical Foundation  
徐元智先生醫藥基金會  
Established: 1977
74. Yu Chang Technical Commercial Vocational High School  
豫章高級工商職業學校  
Established: 1980  
Website: www.ycvs.ntpc.edu.tw
75. Far Eastern Memorial Hospital  
亞東紀念醫院  
Established: 1981  
Website: www.femh.org.tw
76. Yuan Ze University  
元智大學  
Established: 1987  
Website: www.yzu.edu.tw
77. Far Eastern Polyclinic  
遠東聯合診所  
Established: 1988  
Website: www.fepc.com.tw
78. Far Eastern Y. Z. Hsu Science & Technology Memorial Foundation  
徐有庠先生紀念基金會  
Established: 2001  
Website: yzhsu.feg.com.tw

## 誠勤樸慎創新

SINCERITY · DILIGENCE · THRIFT · PRUDENCE · INNOVATION

遠東集團創辦人徐有庠先生，以「誠信」作為事業體經營發展的最高指導原則，凡事但求確確實實，不作假、不隱瞞，並推而廣之，塑建「誠、勤、樸、慎、創新」的立業精神。

The Far Eastern Group's Founder – Mr. Y. Z. Hsu – has always taken "trustworthiness" as the guiding principle of his business management. Beyond Group Founder's commitment to constancy, honesty, and openness, he has enshrined "Sincerity, Diligence, Thrift, Prudence, and Innovation" as Far Eastern's founding motto.