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ANNUAL  
REPORT



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## Message To Shareholders



CHAIRMAN  
**Douglas Tong Hsu**

### Preface

Reflecting on 2016, the stagnant recovery in the advanced economies including U.S., Japan and Eurozone, coupled with slowdown of China's economic growth have resulted in a lower than expected global economic growth. According to International Monetary Fund (IMF), world GDP growth in 2016 was 3.1%, slightly down 0.1% from 3.2% of 2015, also

marked the lowest since financial tsunami in 2008. Despite the global economic growth is still relatively lower than the average, the majority of economic forecast institutions holds positive views about this year's global economic performance. However, there are relative risk variables worth noting, such as new U.S. economic policies, ongoing developments of Brexit, restructuring of China economy, and geopolitical conflict, which will all affect the world economic growth.

From second half of 2016, many indicators of Taiwan's economy including retail sales, industrial production, and exports have posted positive momentum from the past consecutive negative growth. Annual economic growth stood at 1.5%, double from 0.75% of the previous year. According to forecasts made by the Directorate General of Budget, Accounting and Statistics, Executive Yuan, along with gradual recovery of world economy, Taiwan's economy is expected to improve in 2017 with higher domestic investments and private consumptions.

Despite the rising prices, salary regression as well as other issues that might affect private consumption, given the positive outlook in the recovery of the domestic economy, we remain confident for the momentum of industrial growth and expanded spending.

Taiwan's total revenues of department stores sector grew 4.5% to NT\$333.1 billion in 2016, marking new record highs for 7 consecutive years. The growth in retail market can be mainly attributed to the enlarged market scale from the opening of new malls (mega-sized outlets and shopping malls.) To cope with these emerging new shopping malls, retailers have been either undergoing floor renovations, introducing new specialty and popular brand stores to

enhance merchandise collection and increase revenues, or expanding the ratio of restaurants to attract customers with gourmet food so as to boost revenue growth. Also, to focus on recreation and leisure, satisfy consumers' demand for value-added services, combine shopping with recreation and leisure, so that the store foot traffic can be improved and thus delivering higher profit.

Facing dynamic retail landscape, with agile thinking, Far Eastern Department Stores (FEDS) has been able to seize market trend, and cater to customer needs. In addition to introducing renowned popular stores and top brands to strengthen merchandise mix, we have been successful in creating different theme stores, elevating unique elements, posting growth in both in-store visits and spending. In 2016, FEDS registered consolidated sales of NT\$43.39 billion and operating profit of NT\$1.844 billion, both record highs since its establishment fifty years ago. Among which, Mega City Banqiao and Top City Taichung both delivered outstanding performance in revenues and profit. Through two core actions of operating strategy and management innovation, the management team and all staffs will make further endeavors to push for continuous growth, creating higher revenues and outstanding performance.





## Operations Report of 2016

FEDS recorded in 2016 consolidated sales of NT\$121.5 billion (according to IFRS, consolidated revenues were NT\$43.5 billion). Consolidated net profit was NT\$1.496 billion, company alone net profit was NT\$1.134 billion, and earnings per share were NT\$0.81. According to the 17th Board Meeting of FEDS, total cash dividend payout for 2016 was NT\$0.7. Operating result of the Far Eastern Retail Group in 2016 is summarized as follows:

### (1) Far Eastern Department Stores

- Given uncertain economic outlook, customers have become more conservative and cost conscious in spending. Facing strict operating environment, FEDS managed to remain growth and register sales at NT\$43.39 billion in 2016, among which sales of Top City Taichung and Mega City Banqiao were NT\$12 billion and NT\$9 billion, respectively, both up nearly 5% year on year.
- In line with the recent popular fast fashion trends, FEDS has introduced global fast retailing brands such as Uniqlo & GU from Japan, GAP from U. S., H&M from Sweden, Massimo Dutti from Spain, and SPAO of Eland from Korea to attract customers.
- Top City Taichung introduced Crate & Barrel, the largest U.S. furniture and home décor brand with 513 pings (some 1,700 square meters) of sales space, the largest branch in central Taiwan. Mega City Banqiao also opened popular stores including Taiwan's second largest POLO specialty store, top-end modern designer Rolf Benz furniture, and premium collection of Bang & Olufsen high-end televisions, sound systems, and loudspeakers stores to make it as the major shopping destinations for consumers.
- Continue to organize international trade exhibitions. FEDS sponsored in 2016 as many as 13 foreign cultural and commodities exhibitions from the U. S., Japan, Korea, and others., to not only showcase these local specialty products, but also arrange art performance programs and handicraft experience to let customers enjoy unique world perspective without travelling abroad.
- To promote e-retailing shopping experience, Taiwan's first e-table reservation APP of department store was launched at Mega City Banqiao to solve the problem of long wait time in restaurants. Ten thousand people have already downloaded this APP to bring convenience for customers, restaurants, and department stores. AI ("Artificial intelligence") customer-service robot Pepper was also officially launched at FEDS to greet guests, so customers could be able to enjoy the convenience and fun of Pepper's service.

- Continue to digitize, introduce e-contract and e-invoicing systems, and establish cashier application system to systemize business summary, complete enterprise information portal and online approval system so as to elevate operating efficiency and manpower performance.
- Our commitment to corporate governance and fulfilling social responsibilities has been widely recognized both abroad and at home. In 2016, FEDS was granted nine medals on the categories of "corporate governance, innovation growth, brand image, customer services, promoting international exhibitions," among which many were long-term efforts and supports.
- To celebrate the Company's 50th founding anniversary, 10 stores of FEDS jointly held the lively, culturally creative and non-profit event of "Chain of Love" programs including biking relay, cultural events to rural areas, etc. to share our joy with consumers to commemorate achievements in the past half century, while allowing FEDS to synergize resources and become a city CSR platform.

### (2) Pacific SOGO Department Store

- 2016 sales were NT\$42.666 billion, down 1.4% from 2015. Operating profit was NT\$2.332 billion, down 7% year on year, and net income before tax was NT\$1.009 billion, which dropped 22.4% from 2015.
- The 12-day anniversary sales for 2016 were NT\$9.83 billion, up 1.1% from 2015. Under the impact of a warmer winter which also incurred last year, affecting slow sales of thermal and heat up products, in particular high-price goods dropped considerably, coupled with sluggish purchase power due to the government's "one fixed day off and one flexible rest day" policy and pension reform. Fortunately, during the second phase of anniversary sales for Tianmu and Big City Hsinchu stores, thanks to timely adjustment on merchandise mix and marketing strategy, added with joint efforts of our colleagues, we had achieved to deliver slight growth in revenues year on year.



3. Fuxing Store completed partial renovation of its B1, 1F, 2F, 3F & 4F, and opened Louis Vuitton boutique store.
4. Shanghai Huaihai Store in China concluded operation on December 31, 2016 as the lease was expired.
5. Omni-channel e-commerce business:
  - (1) Execute and integrate digitization, expand the application of social media, centralize budget and talent to save cost.
  - (2) Enhance the attractiveness of SOGO i-store, cost effectiveness and more comprehensive online shopping experience.
  - (3) Connect physical store with EC to develop new EC strategy.
  - (4) Set up real-time interactions on FB, sharing SOGO fashion brands.
6. While continue to engage in publishing Corporate Sustainability Report (CSR), in terms of service innovation, SOGO was awarded "Outstanding Company" from Taipei Chamber of Commerce, "2016 Technological Innovation Award for Brand Service Industry" from Institute for Information Industry, "2015 The Most Influential Brands" by Business Weekly, and the 2016 "Taiwan Corporate Sustainability Award" gold medal of Corporate Sustainability Report in the service sector as well as best performance in the category of service industry. In terms of corporate governance, SOGO was the recipient of "CommonWealth Corporate Citizen Award" among Top 50 Best Performing

Enterprises by the CommonWealth Magazine, "CSR Award" by Global Views, "Labor Safety Award" by Labor Bureau of Taipei City Government for four consecutive years, the only department store being awarded. As a happy work field, SOGO was awarded outstanding unit for "Labor Safety" by Labor Bureau of Taipei City Government. Our CSR efforts were also recognized by the Environment Protection Administration (EPA), the Executive Yuan with the outstanding award of "2015 EPA Carbon Reduction Action".

7. After strengthening operation management, strict discipline of operating budget, marketing expenses and various capital expenditures, total saving has reached NT\$223 million in 2016, down NT\$11 million from 2015.

### (3) Far Eastern Ai-Mai

1. Kaohsiung and Tazhi Stores both incurred significant losses and were closed in 2016.
2. Continue to improve sales space, and elevate customers' shopping experience.
3. Strengthen digital marketing strategy, and provide convenience of navigating web page for mobile devices that directly brings link to Ai-Mai online shopping page.
4. Won the 14th Global Views: Five-Star Service Awards in 2016.

During second half of 2016, the "one fixed day off and one flexible rest day" policy and pension reform resulted in unclear economic outlook. Keen competition between physical stores and virtual channels, added with the closing



of Kaohsiung and Tazhi Stores in 3rd and 4th quarter, respectively, Ai-Mai registered revenues of NT\$17.213 billion in 2016, down 6% year on year. Pre-tax loss was NT\$562 million, and net loss at NT\$466 million. After closing the Tazhi and Kaohsiung Stores that suffered significant losses, Ai Mai is expected to turn positive in 2017.

## Operations Report for 2017

Facing with intense competition and swift changes, we will prudently respond to the changing market and consumption trend, set up operating target and goal, proceed with plans, and deliver operating efficiency.

### (I) Far Eastern Department Stores

1. To stay in line with market trend, set up unique features, and maintain competitive momentum, each branch store will continue to conduct merchandise mix and sector adjustment accordingly in order to deliver outstanding performance.
2. Banqiao Chungshan Store will expand its large vegetarian buffet restaurant and Taiwan's first DIY all-you-can-eat fried dishes to become the most attractive shopping destination in New Taipei City.
3. To strengthen operating efficiency, plan for more accurate and diversified marketing campaigns via Big Data analysis with the aim to deliver more targeted promotions, also being more cost effective, thus to elevate operating performance.
4. To attract more customers and stay closely with consumers' daily lives, each store will continue to organize special events catering toward local festivals and seasonal topics to enhance interactive experience, bring customers closer, elevate popularity and loyalty, and let FEDS become consumers' top choice of shopping destination.
5. Given local consumers' ongoing interest in overseas products, FEDS will continue to sponsor international exhibitions in 2017 to bring customers to enjoy the most authentic exotic flavors imported directly from abroad, as well as featured performances and interactive experiences.
6. Continue to introduce mobile payment tools including Wechat, Apple Pay, and etc. to officially launch "FE Cross-Border Mobile Application Platform", to welcome the digital revolution and initiate digital retailing.
7. Promote energy conservation management, set up yearly goal and track efficiency, renovations of existing



stores will focus on the principle of green initiatives and light weight materials to achieve environment-friendly objectives.

## (2) Pacific SOGO Department Store

1. Given the overall challenges in 2017, the tasks for Pacific SOGO encompass the macro-economic operating environment, coupled with weak spending despite the slight recovery, plus significant decrease in Mainland China visitors as well as policy changes such as cost increase due to "one fixed day off and one flexible rest day" and the domino effect caused by closing of vendors, also the climate change impact, the compliance and restructuring of seasonal merchandise; consumption mindset, and how to seize the golden period to make profit.
2. Taipei Zhongxiao store will engage in celebrating 30th founding anniversary: Completing 1-2F brand positioning, consolidating 3-4F to strengthen targeted customers, positioning adjustment of 5F MD, adding lady's sportswear on the 6F; Tianmu store will expand the collection of popular merchandize; Chungli store will impose strict expense control, fortify merchandize mix to increase exclusive brands in the greater Taoyuan area; Hsinchu store will enhance marketing via digital instruments, elevate execution and efficiency; Kaohsiung store will boost its brand power, streamline and readjust organization, and optimize manpower efficiency and group synergy.
3. The marketing and promotion of 30th founding anniversary celebration will be the main initiative to boost revenues.
4. Establish "Digital Marketing" unit which could respond swiftly and creatively that focuses on "customer experience" and adept new things.
5. Set up digital marketing plan in China to establish data-oriented analysis and focus on online communications, use database backend system to connect identity database for sending campaigns, browsing records, accumulating data, promoting alliance, broadcasting and communication, feedback and analysis.
6. Key targets for 2017 cross-Straits management: Optimize manpower, improve quality, elevate asset allotment efficiency (cost effectiveness), control cost, narrow loss in China, enforce overall cost control, monitor operating and expenditure budget, save expenses, and enhance efficiency.



### (3) Far Eastern Ai-Mai

1. Continue to remodel existing stores, Hsinchu, Fuxing, Keelung, and Tainan stores will complete renovations within this year.
2. Operations Department: Optimize store space, improve customer experience, and leverage cost saving structure.
3. Merchandise Department: Strengthen merchandise mix, develop differentiated and unique products.
4. Strengthen the integration of virtual and physical channels to prepare for omni-channels.
5. Fortify development, and open new stores expediently.

In summary, though facing intense competitions in 2016, FEDS managed to maintain a certain degree of growth momentum and continued to grow revenues. In particular the new generation Mega City Banqiao and Top City Taichung Shopping Malls have reported excellent performance, both in revenues and profits, during the past 5 years and have gained leading position in their respective regional markets. We not only cherish such result, but also proceed with more foresighted vision and innovative strategy, to create market differentiation in the areas of brand structure, promotion activities, and customer services, with the aim to increase in-store visits and heighten customer satisfaction.

Aside from maintaining steady growth of the existing stores, FEDS has been committed to developing market, opening new stores to expand market niche and business scale. The A13 project located in Hsinyi area which had already completed its design and merchandising planning, is now under construction. To further extend the successful operating model of the Company's City Shopping Malls, we are confident that FEDS A13 will impress consumers in its remarkable branding mix, restaurants, recreation, and special design. It will surely attract crowds, initiate topic of discussion, and become the new spotlight in the department stores at Hsinyi District.

In the era of IoT (Internet of Things), FEDS is fully aware that the value proposition of retail industry must focus on innovation and customers' shopping experience. In line with technological innovation, FEDS will keep strengthening management, with the application of digital technology, via location-based technology and device to enhance the stores' interactive services, increase consumers' shopping delight

and satisfaction, allowing consumers to walk into retail 4.0 stores and engage the smart shopping journey.

To catch with omni-channel retailing, FEDS will continue to integrate physical channel and online shopping platform, construct omni-channel shopping model, develop exclusive APP allowing customers to enjoy real time discount and personalized services, provide convenient, interesting and unique omni-channel shopping experience, create the seamless "Borderless Stores, Physical & Virtual Full Experiences", and lead customers toward aesthetic culture based on trendy technology and smart shopping .

FEDS is celebrating its 50th founding anniversary this year. After half a century, the Company never ceases to change, innovate and restructure in line with the changing operating landscape and market trend to serve as the best example of innovation in Taiwan's department stores, and also poses as leader for corporate sustainability. Look into the future that is full of challenges, our outstanding management team with innovative thinking and agile flexibility will continue to outperform the market trend and opportunities, ensure growth and competitiveness, deliver exceptional result to share with our stockholders, and seek for sustainable excellence and leadership position in the next era.

CHAIRMAN

*Douglas Tong Hsu*



# 致股東報告書

## 一、前言

2016 年全球經濟受到美國、日本、歐元區等先進經濟體經濟復甦強度不佳，以及中國經濟成長趨緩等因素影響，全年經濟表現未如預期。根據國際貨幣基金 (IMF) 發布的資料，2016 年全球經濟成長率為 3.1%，較前 (2015) 年 3.2% 減少 0.1 個百分點，也創下 2008 年全球金融海嘯以來新低點。儘管全球經濟成長仍低於平均水準，但主要經濟預測機構均一致看好今年全球經濟的表現，惟相關風險變數仍值得關注，包括美國新政府經貿政策、英國脫歐後續發展、中國經濟轉型走向、以及地緣政治衝突等，都將影響世界經濟增長走勢。

台灣經濟自 2016 年下半年起，包括商業營業額、工業生產、外銷訂單等多項經濟指標開始由負轉正，終結連續負成長的頹勢，拉抬改善經濟表現，全年經濟成長率為 1.5%，較前年 0.75% 成長一倍。根據主計總處的預測，2017 年國內經濟在國際經濟逐步復甦帶動下，將優於去年表現，國內投資及民間消費可望持續提高。

面對國內經濟轉好的情勢，儘管仍有物價上漲、薪資成長倒退等議題可能影響民眾消費意願，我們仍抱持樂觀態度看待景氣回溫帶動產業成長以及消費擴張的前景。

百貨市場 2016 年營業額為 3,331 億元，成長 4.5%，已連續七年創下新高紀錄。分析百貨市場成長的原因主要來自新商場 (大型 Outlet 以及購物中心) 開幕，擴大了市場規模。

面對新型態商場加入百貨市場，既有業者則紛紛進行樓面改裝，引進新業種及知名品牌，以商品力拉高坪效，或是擴大餐飲比重，以美食吸引顧客，帶動業績成長，同時加強商場娛樂化、休閒化功能，以滿足現在消費者越來越重視消費附加價值的要求，將購物結合娛樂及休閒，讓更多人樂於走入商場，提升集客力及獲利能力。

面對快速變動的零售環境，遠東百貨以靈活的思惟，充分掌握市場走向以及消費喜好變化，除了積極引進知名大店及熱門品牌以強化商品陣容之外，並依據各店規模及商圈特性，營造不同的商場主題特色，成功在市場中創造差異化，帶來客數、客單價雙雙成長。2016 年營業額為 433.90 億元，營業利益為 18.44 億元，營業收入及營業利益均創下公司成立 50 年以來的新高點。其中新世代店 Mega City 板橋大遠百、Top City 台中大遠百業績與獲利表現均亮眼，競爭動能充沛。經營團隊以及全體員工將持續努力，透過營運策略以及管理創新二大核心行動，驅動公司營運不斷成長，再造業績高峰與優異的經營績效。

## 二、105 年度營業報告

本公司 105 年度合併營業額 1,215 億元 (依 IFRS 編製之財務報告合併營收為 435 億元)，合併淨利為 14.96 億元，母公司淨利 11.34 億元，每股盈餘 0.81 元。經第 17 屆第 8 次董事會擬定，每股配發現金股利 0.7 元。以下謹就遠百零售集團 105 年度營業成果分述於後：





### (一) 遠東百貨

1. 因整體經濟前景不明，顧客購物意願趨向保守且更精打細算。面對嚴峻的經營環境，遠東百貨 105 年度營業額仍維持成長，全年業績 433.90 億元。其中 Top City 台中大遠百營業額接近 120 億，Mega City 板橋大遠百營業額則超過 90 億，兩者皆有近 5% 的成長。
2. 近年來快時尚迅速崛起並深受消費者喜愛，遠百也因應市場變化陸續引進日本 Uniqlo、GU、美國 GAP、瑞典 H&M、西班牙 Massimo Dutti、以及韓國最大品牌 Eland 集團之 SPAO，以順應市場潮流並帶入顧客人潮。
3. 台中大遠百引進美國最大家飾傢俱 Crate & Barrel，佔地 513 坪是中台灣第一家分店；板橋大遠百也引進全台第二大的 POLO 專門店，以及頂級音響傢俱 ROLF BENZ 及 BANG & OLUFSEN，透過引進高話題人氣的品牌商品，成為消費者逛街採購之首選百貨。
4. 積極舉辦國際展，105 年度相繼舉辦美日韓等各國超過 13 場次的國際商品展，於展覽中不但展售當地特色物產商品外，更規劃藝文團體表演與工藝製作體驗，讓顧客不用出國也能感受完全複製的異國風情。
5. 推動科技零售的購物體驗，全台第一支百貨餐廳候位「快排 APP」於板橋大遠百上線，解決顧客排隊久候問題，上線以來已有萬人下載，創造顧客、餐廳、百貨三贏新局；智能客服機器人 Pepper 也正式在遠東百貨和大家見面，讓顧客購物時能近距離體驗 Pepper 帶來的方便性及樂趣。

6. 持續 E 化工程，導入合約系統及進銷存帳務 E 化作業、建置出納應用系統將營業彙總表系統化、完成企業資訊入口網站及人資作業線上簽核系統規劃，透過管理 E 化，提高作業效率及人員人效產值。
7. 企業經營及善盡企業社會責任獲得國內外肯定，105 年度在「公司治理、創新成長、品牌形象、顧客服務、推廣國際展」等面向榮獲國內外九個主要獎項肯定，其中多數獲獎事蹟都具長期推動、長期參與的性質。
8. 慶祝遠東百貨邁入 50 週年，全台十店以活力、文創、公益共同「愛的串連」，推出單車接力、文創下鄉等系列活動，與消費者分享走過半世紀的喜悅，同時落實遠東百貨串連資源，成為城市公益平台的理念。

### (二) 太平洋崇光百貨

1. 105 年度營業額為 426.66 億元，較 104 年度衰退 1.4%，營業利益為 23.32 億元，較 104 年衰退 7%，稅前純益為 10.09 億元，較 104 年衰退 22.4%。
2. 105 年度週年慶 12 天業績 98.3 億元，較 104 年成長 1.1%，今年跟去年一樣週年慶受到暖冬影響導致保暖商品銷售不佳，高單價商品明顯落差。加上一例一休政策及年金改革因素造成全國消費氣氛低迷，所幸第二階段天母店及新竹 BC 店週年慶活動時，適時調整商品及企劃內容加上全體同仁將士用命，終能較前一年度業績微幅成長。
3. 復興店 B1、1F、2F、3F、4F 完成部分改裝及 LOUIS VUITTON 開幕。





4. 大陸區淮海店因商場合約到期，該店於 105 年 12 月 31 日起結束營業。
5. 全通路數位業務：
  - (1) 數位化執行整合，社群媒體運用統一化擴大效果，費用及人才集中化減少浪費。
  - (2) 擴大 Istore 魅力，費用低運用層面廣。
  - (3) 將實體賣場與 EC 連結展開 New EC。
  - (4) 官網 FB 即時運動、SOGO 品牌流行分享。
6. 推動企業永續報告書 CSR 方面，105 年創新服務方面榮獲《台北市商業會》頒發「優良商號」、榮獲《資策會》頒發「2016 品牌服務業科技創新獎」、榮獲《商業周刊》「2015 台灣百大影響力品牌」、榮獲 2016《台灣企業永續獎》服務業「金獎」與「社會共融獎」。公司治理方面榮獲《天下雜誌》頒發「天下企業公民獎」大型企業 TOP50 肯定、榮獲《遠見企業社會責任》楷模獎、連續 4 年榮獲《台北市勞動局》頒發「勞動安全獎」優良單位，百貨業唯一。幸福職場方面榮獲《台北市勞動局》頒發「勞動安全獎」優良單位。環境永續方面榮獲《行政院環保署》頒發「104 年行政院環境保護署減碳行動獎」特優獎。
7. 強化公司管理作業，嚴厲控管營業預算、各項銷管費用及資本支出預算，今年度費用較預算節省 2.23 億元，亦較去年費用減少 0.11 億元。

### (三) 愛買量販店

1. 今年度關閉嚴重虧損的高雄店和大直店。
2. 持續優化賣場空間，提昇顧客購物體驗。
3. 強化數位行銷策略，打造方便手機瀏覽之官網，並導流至愛買線上購物。
4. 榮獲 2016 年遠見雜誌第十四屆五星服務獎。

105 年度下半年因一例一休、年金制度等議題，經濟情勢混沌不清；零售業方面，不論虛擬或實體各通路間競爭激烈，加上愛買高雄店與大直店分別於第三、四季結束營業，總結本公司 105 年度營業額為新台幣 172.13 億元，較 104



年度衰退 6.0%；稅前損失新台幣 5.62 億元，淨損為新台幣 4.66 億元。結束大直與高雄兩家虧損的店後，106 年愛買將轉虧為盈，獲利可望大幅提升。

## 三、106 年度營業計劃概要

面對競爭激烈且變遷快速的環境，我們審慎因應市場潮流與消費趨勢的變化，擬定營運方向及目標，並有計畫地逐步落實，創造最佳的經營績效。

### (一) 遠東百貨

1. 為了因應市場潮流，營造商場特色，維持競爭動能，各分公司均將持續進行商品業種區塊調整，以提升商品力與話題性，使營業表現更上層樓。
2. 板橋中山店將增加大型蔬食自助餐廳及全台首檔 DIY 炸物吃到飽，打造板橋中山店成為新北地區餐飲最具特色及吸引力之商場。
3. 為了加強經營效益，將利用大數據資料分析，提出更精準的公眾行銷計畫，除了讓促銷方案更貼近顧客需求之外，同時也藉此將營業成本更靈活運用，讓營業表現穩定提升。



4. 為增加集客力，使商場更貼近消費者的日常作息，各分公司仍持續因應節慶與當季話題，舉辦特色活動，期能以具互動性、體驗感與符合時令的商場氛圍，拉近與顧客距離，提高店鋪人氣度與指名度，讓遠百成為民眾消費生活的最佳選擇。
  5. 鑑於台灣消費者對於海外商品與美食興趣依然濃厚，接受程度與期待心理日漸增強，因此 106 年度仍將持續舉辦國際展覽活動，以更原汁原味的當地物產、特色表演、與互動體驗，帶領顧客直接感受最道地的異國風情。
  6. 持續導入微信、Apple Pay 等各項行動支付工具，配合集團正式啟動「FE 跨界行動應用平台」計畫，正面迎戰數位革命，攻略數位零售版圖。
  7. 推動節約能源管理，設定年度目標並追蹤成效，既有店內裝改造將朝向環保輕量化方式改裝，以達到友善環境，創造綠色價值之目標。
- (二) 太平洋崇光百貨**
1. 106 年度總體環境帶來的挑戰，在經濟方面，景氣雖然微升但消費水準仍然偏低，且還有陸客減少的問題；在政策方面，一例一休成本增加所帶來的問題，及廠商倒閉所引起的骨牌效應；在氣候方面，季節性商品應對及商品架構調整的問題；在消費心態方面，產品蜜月期越來越短 (2 週內)，如何有效掌握獲利黃金期。
  2. 忠孝店全力導入 30 週年慶專案；復興店 1-2F 品牌定位完成，3-4F 強化主顧客，5F MD 定位調整，6F 增加女性 SPORTS；天母店擴大優勢業種業績佔比；中壢店嚴格控管資本支出、強化商品增加大桃園區獨家品牌；新竹店活用數位工具強化行銷、提高員工執行力及工作再深化；高雄店強化品牌力、組織精實調整，提高人效及團隊向心力。
  3. SOGO 30 週年慶活動企劃推動及業績提升規劃。
  4. 成立「數位行銷」單位，數位科技的行銷必須依賴速度及創意，並以「客戶體驗」為變革的中心，重新接受新的事務。
  5. 大陸區設立數位行銷目標計畫，建立數據導向與分眾傳播的網路思維，利用數據庫後台系統，串接身分數據作活動推送、瀏覽紀錄、數據累積、異業推廣、宣傳與溝通、回饋與分析。

- 106 年度兩岸管理重點：人力優化、提升素質，提升資源配置效益（成本效益概念），控制成本、大幅降低大陸虧損，全面推動成本控管、監管營業及費用預算、擷節費用、提升效益。

### (三) 愛買量販店

- 持續舊有店 Remodel，新竹、復興、基隆、台南四家店將陸續在今年完成。
- 營運部：優化賣場空間，提高顧客購物體驗、發揮結構性成本優勢。
- 商品部：強化商品內容，開發與眾不同獨特性的商品。
- 強化虛實整合能力為全通路做好準備。
- 強化開發，快速開展新店。

總結以上報告，民國 105 年遠東百貨在競爭激烈的經營環境中仍維持一定程度的成長動能，營業額持續成長，開幕五年的新世代店 Mega City 板橋大遠百、Top City 台中大遠百業績更是年年創新高，且獲利表現亮眼，已分別在所處區域市場佔有領導地位。我們珍惜且肯定這樣的結果，也將以更前瞻的視野，創新的策略，在品牌結構、促銷活動、顧客服務等消費者重視的需求創造市場差異化，以提升來客數並增加顧客滿意度。

除了持續維持既有店穩定成長，遠東百貨亦積極開發市場，持續展店以擴大市場利基及事業規模。其中位於台北信義商圈的 A13 已完成設計、招商等規劃，目前正在加速興建中。延續遠百 City 系列購物中心型大店成功的營運模式，我們有信心遠百 A13 在品牌陣容、餐飲娛樂、商場設計、建築特色等方面，一定會讓消費者有耳目一新的驚喜感受，開幕後勢必吸引大批人潮，掀起市場討論話題，成為信義區百貨商場新亮點。

面對物聯網時代，遠東百貨已深刻體認零售業的價值曲線必須重視科技創新與顧客的購物體驗。隨著科技革新，遠東百貨將逐步強化科技經營商場的能力，運用數位科技，透過定位技術與科技裝置，強化商場內的互動服務，增加消費

者購物的樂趣和滿足感，讓消費者走進零售 4.0 的智能商場，感受智慧化的購物體驗。

在全通路零售的趨勢下，遠東百貨也將持續整合實體通路與網購平台，建構全通路消費模式，透過開發專屬的 APP，讓顧客能夠隨時享受最即時的購物優惠與個人化服務，提供方便、有趣、獨特的全通路消費，打造「商場無邊界，虛實全體驗」的 Shopping 新主張，帶領顧客走向時尚科技、智慧購物的消費新美學。

今年是遠東百貨成立 50 週年，走過半世紀，隨者經營環境與市場趨勢變化，遠東百貨求新求變，不斷創新轉型，為國內百貨商場的創新營運建立最佳實務，也為企業永續經營樹立最佳標竿。展望未來，經營環境仍充滿挑戰，公司優秀的經營團隊將持續以創新的思維，積極應變，掌握市場趨勢與商機，確保成長力與競爭力，創造最佳的營運成果與各位股東分享，並追求下一階段的永續卓越與領導地位。謹此

敬祝 各位股東

身體健康 萬事如意

董事長 徐旭東

徐旭東

## President's Remarks



PRESIDENT  
**Nancy Hsu**

The 2016 overall retail environment remained challenging. Amid the recent openings of large shopping malls and outlet malls, the competition among physical channels has been fiercely intensive. Additionally, different retail operations also narrow down the blurry lines across industry competition, coupled with the imposing threat from e-commerce to physical channels, and the changes in consumer behavior and preference due to technology innovation, all these factors have resulted disruptive impact on the operation of department stores.

Facing with market dynamics and challenging environment, Far Eastern Department Store has implemented agile strategy and innovation in operations, improved operating efficiency with performance-oriented management, and ensured high growth and competitiveness via aggressive operation management. Far Eastern Department Stores ("FEDS") continued to deliver outstanding performance in 2016 to record annual sales of NT\$43.39 billion, in particular Big City Banqiao and Top City Taichung, both with close to 5% growth year on year, demonstrating the Company's positive



growth momentum despite tough challenges. This can be attributed to the joint efforts of our management team and colleagues. We will also strive for innovation and achieve more outstanding performance.

In addition to seeking high performance, FEDS has always aimed to strive for innovation and store differentiation. We have noticed that high-tech advancement is opening new opportunities for innovation in the retail industry and will drive for operational change. In contrast from the traditional operating model, the new smart retailing will need to enhance the application of technology to provide customers with more convenient and fun shopping experiences, for example online shopping through smart phones, social media connection, navigation for parking space, guided shopping route, redeem merchandise, and etc. Retailers must adopt technology wisely to add value and create delightful surprise to make shopping easier and more enjoyable.

To embrace smart retailing, the FEDS new generation store Big City Banqiao already introduced the restaurant APP to relieve consumers' frustration of waiting in line, and established Beacon within the store, also embedded the "Discount Radar" function in FEDS APP to lead consumers directly toward counters with special discounts. In line with the speedy development of payment tools, FEDS not only offers diversified payment methods, but also introduces AI robot Pepper to have interesting interactions with consumers, to bring more novelty, pleasant, and convenient shopping experiences.

Facing with the era of omni-channel, the integration of physical and virtual channels is another priority for the Company's development. The Far Eastern Group's GOHAPPY online shopping platform, set up by FEDS and other Group affiliates, has been operating for years with steady customer base. Recently we have been developing various shopping platforms on the Company website, allowing consumers to "shop online and pick up in stores" highlighting the interaction and integration between online and offline as well as connecting physical stores and online shopping site, to satisfy customers at anytime and anywhere shopping which creates a seamless department store experience.

Furthermore, the flourishing social media have fostered the power of fan economy. In this regard, FEDS has

been strengthening its managing in Facebook, Line and the application of Social Listening to better understand consumers' preference, launch digital and lifestyle marketing campaigns through social media platform, and spread flash news through social channels in line with different festive events to create shopping sensations, guide discussions, thus stir the interest and frequency of customers' store visits and spending.

Last but not least, FEDS has long been committed to corporate social responsibility (CSR). We were granted this year eight major awards both domestically and overseas in the categories of "Corporate Governance", "CSR Award", "Enterprise Brand Image", "Customer Service", "Promotion of International Exhibition". These award recognitions will surely motivate us to move forward. While celebrating the 50th founding anniversary in 2016, as Taiwan's chain department store with the longest history, FEDS will continue to exert its best endeavor to sustain for a Good Life, fulfill its commitment to "Corporate Governance, Sustainable Environment, and Social Caring," and achieve sustainable growth and operations to embrace the next 50 years of prosperity.

President  
*Nancy Hsu*



## 總經理的話

民國 105 年整體零售經營環境仍相當嚴峻且充滿挑戰，除了大型購物中心以及 Outlet 商場陸續開幕使得百貨實體通路的競爭更加劇烈之外，零售各種業態之間界線日漸模糊也造成跨界競爭日益加劇，加上電子商務迅速成長瓜分實體通路市場，以及科技革新帶動消費行為及消費喜好產生變化，這些因素都對百貨業的經營帶來顛覆性的衝擊。

面對快速變動的市場趨勢與環境，遠東百貨以開放的態度因應環境變化，以靈活的策略保持營運型態創新，以績效導向的管理提升組織運作效能，透過營運及管理面向的積極行動，確保企業具備高度的成長力與競爭力。民國 105 年遠東百貨營業額持續維持成長，全年業績為 433.90 億元，其中新世代店 Mega City 板橋大遠百、Top City 台中大遠百營運表現亮眼，二者業績皆有近 5% 的成長，顯示遠東百貨面臨嚴峻的經營挑戰仍然能夠維持良好的成長動能，這都要歸功於經營團隊與全體員工群策群力、全力以赴的努力，我們也將持之以恆的突破及創新，締造更優異的營運績效。

除了追求營運績效表現，經營理念的創新與創造商場差異化一直是遠東百貨努力的目標。我們已經觀察到科技的進步開啓零售業創新並驅動經營型態改變。有別於傳統的經營模式，新型態零售需要強化運用科技經營商場的能力以提供顧客更方便、更有趣的購物體驗。例如：透過智慧型手機讓消費者可以進行線上購物、聯繫社交網絡、逛街的時候可以尋找停車位、導引購物路線、兌換商品優惠等等。零售業者必須善用科技提高零售服務的附加價值，製造購物驚喜，讓顧客逛街更方便，購物更開心。

在科技零售的浪潮下，遠東百貨新世代店 Mega City 板橋大遠百已經在今年導入餐廳候位系統快排 APP，免除消費者用餐排隊等候的困擾，並在商場內設置 Beacon，結合遠百 APP 上的「好康雷達」功能，直接導引消費者走到各種優惠活動的櫃位上。面對支付工具的快速發展，遠東百貨也提供多元化的支付方式，更引進智能客服機器人 Pepper 與消費者開心互動，帶給顧客更多新奇、有趣、方便的購物體驗。

面對全通路零售的時代，虛實通路整合是遠東百貨另一個發展重點。我們與集團關係企業共同建構的 GOHAPPY 網購平台已營運多年並擁有穩定的消費群。近來遠東百貨也積極在官網下開闢各店購物平台，讓消費者可以「線上購物、

到店取貨」，以強化線上線下互動整合並串聯實體商場與網購平台，滿足消費者隨時隨地的購物需求，創造虛實沒有邊界的百貨零售營運商場。

除此之外，社群媒體的盛行創造出龐大的粉絲經濟力量。因此遠東百貨除了加強經營 Facebook、LINE 與運用 Social Listening 去了解消費者的喜好外，更借助社群平台提供數位化與生活化的行銷活動，同時也利用社群消息快速傳播的特性，配合節慶檔期活動，適時創造消費話題，導引討論方向，提高顧客來店消費的興趣及頻率。

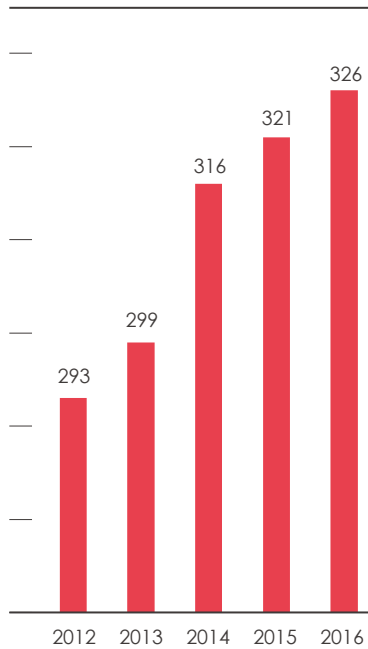
最後，善盡企業社會責任、發揮企業公民精神一直是遠東百貨長期以來堅持努力的方向。遠東百貨今年在「公司治理」、「落實企業社會責任」、「企業品牌形象」、「顧客服務」及「推廣國際展」等方面，獲得八個國內外主要獎項的肯定，這些獎項榮耀都是遠東百貨持續再向前進步的最大動力。今年適逢遠東百貨成立五十週年，身為台灣歷史最悠久的連鎖百貨公司，我們將持續從永續發展的脈絡出發，致力帶給社會大眾美好的生活 (Sustain for a Good Life)，落實「公司治理、環境永續、社會關懷」各面向的行動績效，達成企業永續經營的目標，並邁向下一個五十年的光榮盛世。

總經理 徐雪芳

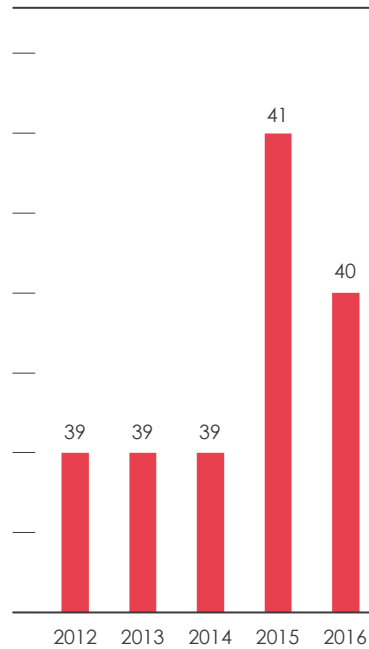


**Revenues From Operation***(In Million US\$)*

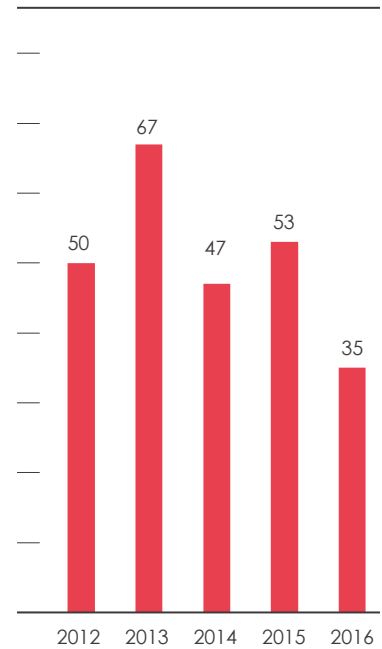
營業收入 (百萬美元)

**Depreciation & Amortization***(In Million US\$)*

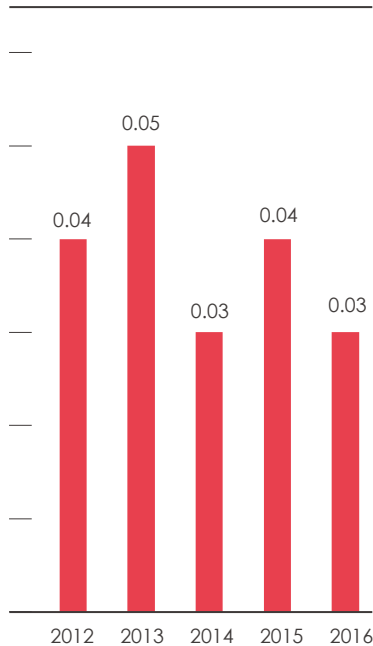
折舊及攤銷 (百萬美元)

**Net Income***(In Million US\$)*

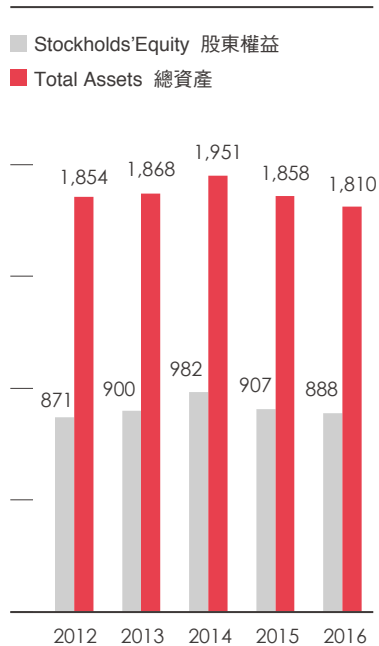
淨利 (百萬美元)

**Net Income per Share***(US\$)*

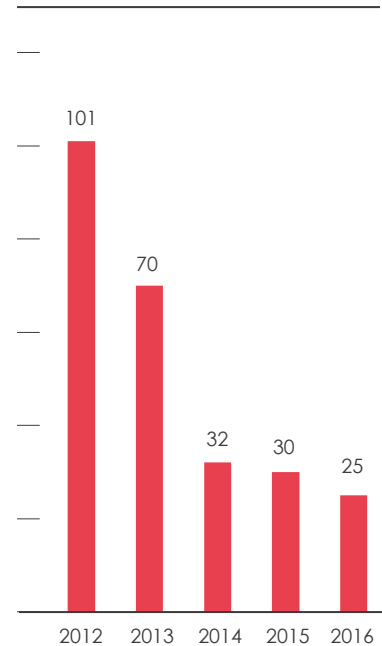
每股純益 (美元)

**Stockholders' Equity & Total Assets***(In Million US\$)*

股東權益 &amp; 總資產 (百萬美元)

**Capital Expenditures***(In Million US\$)*

資本支出 (百萬美元)



## Broad Of Directors

### 董事會



1. Chairman
2. President
3. Independent Director
4. Independent Director
5. Independent Director
6. Director
7. Director
8. Director
9. Director

Douglas-Tong Hsu  
 Nancy Hsu  
 Eugene Y.Chien  
 Edward Wei  
 Raymond R. M. Tai  
 Jin-Lin Liang  
 Yvonne Li  
 Nicole Hsu  
 Philby Lee

徐旭東  
 徐雪芳  
 簡又新  
 魏永篤  
 戴瑞明  
 梁錦琳  
 李 彬  
 徐國玲  
 李靜芳

6 7 8 9  
 5 3 1 2 4



## Financial Highlights

For the years ended December 31, 2016 and 2015  
(Expressed in Thousands of New Taiwan Dollars and U.S. Dollars, except per Share of common stock)

	2016 (US\$)	2016 (NT\$)	2015 (NT\$)	% change
For the Year:				
Revenues	326,348	10,524,713	10,348,566	1.70
Operating Income	57,188	1,844,302	1,531,132	20.45
Net income	35,171	1,134,252	1,714,770	(33.85)
Percentage of revenues from net income	-	10.78%	16.57%	-
Per share of common stock:				
Net income	0.025	0.81	1.20	(32.50)
Cash dividends	0.022	0.70	1.00	-
Stock dividends	0.000	0.00	0.00	-
Capitalization of capital surplus	0.000	0.00	0.00	-
At year-end				
Total assets	1,809,662	58,361,585	59,908,971	(2.58)
Stockholders' equity	887,770	28,630,571	29,246,999	(2.11)
Property, plant and equipment	787,156	25,385,789	26,098,891	(2.73)
Shares outstanding(thousands)	-	1,408,734	1,408,734	-
Number of employees	-	1,451	1,703	(14.80)

Notes: U.S. dollar amounts in this annual report are calculated on a basis of NT\$32.250=US\$1.0 the approximate effective rate of exchange on December 31, 2016.

## 營業績效

民國105年度及104年度  
(單位：新台幣仟元及美金仟元，除每股股票)

	2016 (US\$)	2016 (NT\$)	2015 (NT\$)	% change
全年度				
收入	326,348	10,524,713	10,348,566	1.70
營業利益	57,188	1,844,302	1,531,132	20.45
純益	35,171	1,134,252	1,714,770	(33.85)
佔營業收入百分比	-	10.78%	16.57%	-
每股股票				
純益	0.025	0.81	1.20	(32.50)
現金股利	0.022	0.70	1.00	-
盈餘配股	0.000	0.00	0.00	-
資本公積配股	0.000	0.00	0.00	-
年底				
總資產	1,809,662	58,361,585	59,908,971	(2.58)
股東權益	887,770	28,630,571	29,246,999	(2.11)
不動產、廠房及設備	787,156	25,385,789	26,098,891	(2.73)
流通在外股數(仟股)	-	1,408,734	1,408,734	-
員工人數	-	1,451	1,703	(14.80)

註：本年報美金金額計算基礎為105年12月31日的美金匯率NT\$32.250=US\$1.0。



# New Trendy Outlook

## 流行新趨勢



Beauty is a skill, fashion is an attitude,  
A person with outstanding taste can exude  
fashionable charm even wearing a normal outfit.  
A person who know how to live a trivial life can also  
walk on his/her own catwalk.











美麗是一種本事，時尚是一種態度，  
將每個人都有的衣服穿出時尚魅力，才是品味出眾！  
懂得把平凡無奇的生活過得精彩，才能走出自己的catwalk。



# New Trendy Outlook

## 流行新趨勢







# Gourmet Food and New Enjoyment

美味新享受



Using five of our senses to find out the pleasure that is hidden in food. Gorgeous, ultimate classic, is not only found in a Michelin star restaurant, In a journey of seeking delicacies, to retrieve the love towards food, you can find the most vivid taste in each bite you take.







# Gourmet Food and New Enjoyment

## 美味新享受

用我們的五種感官，找出飲食隱藏的樂趣。  
華麗極致的經典不僅出現在米其林餐廳，  
在尋味的旅程中，找回對食物的愛，  
每一口都能吃出淋漓盡致的味道！







# New Experience in Life

## 體驗新生活

Trying to find the good values in life,  
Life can be beautiful and joyful,  
Tempering the elegance of time,  
Treat yourself and life diligently, this is true beauty.











# Experience New Life

## 體驗新生活

試圖尋找生活中存在的美好價值，  
生活可以很美好很快樂。  
淬鍊時光深處的優雅，  
用心對待生活、討好自己，才是真正的美麗。





# Far Eastern Department Stores 遠東百貨各分公司



Mega City Banqiao Store  
板橋大遠百



Top City Taichung Store  
台中大遠百



Hsinchu Store  
新竹大遠百



Kaohsiung Store  
高雄大遠百



Tainan Chenkong Store  
台南大遠百



Tainan Gongyuan Store  
台南娛樂城



Chiayi Store  
嘉義遠百



Hualien Store  
花蓮遠百



Taoyuan Store  
桃園遠百



Banqiao Store  
板橋遠百



Baoqing Store  
寶慶遠百



## Colorful Activities

### 活動集錦

1



今年度「遠百之友聯誼宴會」活動主題為「遠百 50 週年」，11 月 11 日假遠東飯店舉行，徐董事長及徐總經理率領各單位副總、分公司店長為週年慶業績長紅誓師，一同高呼：「邁慶遠百、無比精彩、邁向 50、贏向未來」。

At November 11, 2016 "Vendors' Party" held at Shangri-La's Far Eastern Plaza Hotel in Taipei, the theme is "FEDS 50th Anniversary." Chairman Douglas Hsu and President Nancy Hsu led the management team to launch the anniversary sales and root for a successful sale to mark the remarkable half-century milestone.

2



徐董事長(中)在「遠百之友聯誼宴會」上頒獎予年度業績前十大廠商代表，感謝大家一整年的辛勞，並追求共同成長。

Chairman Douglas Hsu (c) presented annual sales awards at "Vendors' Party" to the top ten sales vendors in recognition of their efforts during the past year in seeking joint growth.

3



遠百邁入 50 週年，在董事長徐旭東(中)、總經理徐雪芳(左三)領軍之下，以活力、文創、公益共創「愛的串連」，推出單車接力、文創下鄉等系列活動，還有職棒中信兄弟棒球隊強棒出擊一同給力，寫下 50 週年特別的紀念。

Marching toward the 50th anniversary, led by FEDS Chairman Douglas Hsu (c) and President Nancy Hsu (3rd l) a series of events including group cycling, culture and creative activities to rural areas, as well as Chinatrust Brothers Professional Baseball Team also striking to mark this special milestone.

4



遠百 50 週年造勢大會，6 月 22 日由寶慶遠百單車騎士隊從總統府出發，騎士隊與太陽寶寶聲勢浩大，一路單車接力到板橋大遠百，將愛的力量一站一站傳遞下去。

At the FEDS 50th Anniversary Rally, on June 22, 2016 Knight Riders from the Baoqing Store departed from the ROC Presidential Office, joined forces with the Sun Baby Team to continue cycling toward Mega City Banqiao Store, and paddled forward the empowerment of love.

5



7月15日花蓮遠百文創育苗，舉辦「漫畫夏日瘋-龜兔狂想曲」系列活動，邀請國際知名漫畫家敖幼祥入館，親自教導永齡希望小學弱勢孩童作畫，體驗漫畫世界的無限想像。

On July 15, 2016, FEDS Hualien Store, dedicated to spread culture seeding by sponsoring "Summer Comic Festival - Rhapsody of Turtle and Rabbit". Internationally renowned cartoonist Mr. Ao You-xiang was invited to personally teach local underprivileged primary school children how to do comic drawing by venturing into the cartoon world with unlimited imagination.

6



遠東百貨徐雪芳總經理在弘前市蘋果公園栽植蘋果樹，成為台灣企業首位獲邀的人士，並和弘前市蛇名正樹副市長合影留念。

Mr. Masuki Ebina, Deputy Mayor of Hirosaki City, took a commemorative picture with FEDS President Nancy Hsu, the first entrepreneur from Taiwan to be invited to plant apple tree at the Hirosaki City Apple Park.

7



歡祝遠百50歲，嘉義遠百6月23日邀請第一代退休服務員楊佳玲及目前任職服務課陳云瓏母女檔聯袂出席，遠百猶如一個大家庭，代代相傳。

On June 23, 2016, Chiayi Store invited the retired sales representative Ms. Yang Chia-ling and her daughter Ms. Chen Yuan-long who is also now working at the FEDS Service Department to celebrate FEDS 50th Anniversary, demonstrating the continuation of love of the big family passing from generation to generation.

8



為遠百傳承延續下一個50年，7月18日嘉義遠百號召20名同仁在烈日下，挑戰騎單車接力至台南大遠百，傳承不息。

To sustain for the next 50 years, on July 18, 2016 FEDS Chiayi Store convoked 20 colleagues to ride bicycles under the sun all the way to Tainan Store.





9

6月30日板橋大遠百推出夢幻美國週活動，首次邀請美國在台協會梅健華處長 Mr. Kin W. Moy(左二)出席，與遠百徐雪芳總經理(中)在舞台上與小朋友熱舞揭開活動序幕。

On June 30, 2016, Mega City Banqiao sponsored "Fantastic USA Weeks", AIT Director Mr. Kim W. Moy (2nd l) was invited to dance with President Nancy Hsu (c) and children on stage at the delightful inauguration.



10

準備倒數迎接2016，配合新年美好的早晨，花蓮遠百於元旦舉辦「3 on 3 花蓮遠百運動盃」，和民衆早起迎接第一道曙光，並且來場3對3鬥牛賽舒展筋骨。

On the 2016 New Year morning, Hualien Store sponsored "FEDS Cup 3-on-3 Basketball Tournament", welcomed the first twilight together with the public to enjoy a dynamic and energetic game.



11

4月1日於板橋中山店大門廣場所舉辦的「玩具愛共玩、行動玩具車記者會」，由新北市朱立倫市長(右二)親臨現場主持，藉由玩具行動車定期走遍本市29區，搭配多元特色玩具及二手玩具再利用或借用雙軌並進，鼓勵親子成長共玩，並透過交換與共享，降低城鄉童年差異。

New Taipei City Mayor Eric Chu (2nd r) presided over the "Toys Sharing and Mobile Toy Car Press Conference" held at Banqiao Zhongshan Store to announce the mobile toy car which tours 29 districts within the New Taipei City to promote the reuse or borrowing of diversified and second-hand toys, to encourage parent and children to play together, also through exchange and sharing to lower difference among urban and rural areas.



12

遠東集團受邀參與2016臺北燈節，特別製作遠百裝置花燈，以「太寶寶猴塞雷」為主角，太陽寶寶亦化身孫悟空，攜手全台十家分店的寶寶們騰雲駕霧、施展七十二變魔法，跟大家喜氣拜年。

Far Eastern Group was invited to take part in the 2016 Taipei Lantern Festival. FEDS in particular sponsored the design and production of "Sun Baby Monkey King" lantern where Sun Baby became Sun Wukong, the Monkey King, and led Babies from ten branch stores to display the magic of 72 transformation, and expressed new year greetings to the public.

13



歡慶遠百 50 週年，7 月 2 日於板橋大遠百舉辦的「舞力全開 - 百人齊聚快閃」活動，由 MixCin 舞蹈教室的學員們帶來一系列超有活力的熱門舞曲，並邀現場顧客一同加入，舞動身體、搖擺青春。

To celebrate FEDS 50th Anniversary, on July 2, 2016 “Step Up-100 Persons Flash Dance” was held at Mega City Banqiao, where students of MixCin Dance Studio brought a series of energetic pop dance, and invited customers on site to join the youthful swing.

14



「韓流魅力盡在遠百」開幕由遠東百貨總經理徐雪芳 (右二) 主持，駐台北韓國代表趙百相 (左二)、韓國農水產食品流通公社處長吳炯軫 (左一)、韓國農水產食品流通公社香港支社長李勝勳 (右一) 揭開序幕。徐總經理因推廣 Korean Food 多年，受頒感謝獎座。

At the inauguration of “Korean Festival in FEDS”, Korean Mission in Taipei Representative CHO Baeksang (2nd l), Director of Korea Agro-Fisheries & Food Trade Corporation Wu Jongwan (l) and Hong Kong Director Lee Sheng-hsun (r) presented a plaque of appreciation to FEDS President Nancy Hsu (2nd r) for her long-time support in promoting Korean cuisine.

15



2016 韓國文化節 5 月 4 日於台中大遠百正式展開，邀請遠百徐雪芳總經理 (右)、駐台北韓國代表趙百相 (左二) 偕夫人 (右二)、明星主廚吳秉承 (左一) 帶來韓國食演秀，讓顧客感受到最道地的文化饗宴。

At the opening of 2016 Korean Cultural Festival on May 4 held at Top City Taichung, Mr. CHO Baeksang (2nd l), Representative, Korean Mission in Taipei, Mrs. CHO (2nd r), and Stylish Man-the Chef Ping-Cheng Wu (l) presented Korean cuisine to let customers taste the authentic cultural feast.

16



新竹大遠百 10 月 11 日週年慶誓師大會以超級英雄為主題，每個員工均使出渾身解數，力求共同達成業績目標。

On October 11, 2016, with the theme of super heroes all staffs of Big City Hsinchu Store geared up to launch anniversary sales striving to achieve target revenues.



17



10月12日板橋大遠百週年慶開跑首日，總經理徐雪芳與雅詩蘭黛集團總動員在化妝品各櫃檯口號集氣、拚氣勢，一起加油打氣。

On October 12, 2016, the first day of anniversary sales at Mega City Banqiao Store, FEDS President Nancy Hsu led Estee Lauder Group together with other cosmetic counters to call for crowd visit and successful outcome.

18



遠東百貨與日本青森縣弘前市政府合作，推出「日本弘前展」，11月18日舉行開幕記者會，遠百總經理徐雪芳親自出席，日本弘前市市長葛西憲之（前排左三）、弘前市議會副議長小山內司等人皆蒞臨會場，一同推廣弘前市的美食與觀光。

FEDS worked with Hirosaki City of Aomori Prefecture and held press conference on November 18, 2016 to launch "Hirosaki Japan Exhibition" with the presence of FEDS President Nancy Hsu, Mayor Noriyuki Kasai of Hirosaki (3rd I), and Deputy Speaker of the Hirosaki City Council Osanai Tsukasai to jointly promote delicacies and sightseeing of Hirosaki City.

19



豆腐人原創作家 - 北井真一郎於10月23日在桃園遠百舉辦見面會，老師與民眾近距離互動，現場展示驚人的創作實力。

Chief Art Director Shinichiro Kitai of To-Fu Oyako appeared at the October 23, 2016 fans gathering held at FEDS Taoyuan Store to demonstrate his amazing creativity on spot.

20



4月29日新竹大遠百 SWAROVSKI 全新開幕，邀請遠百總經理徐雪芳（右三）、施華洛世奇水晶精品部總經理葛禮思（左三）及其他貴賓一同剪綵。

On the April 29th brand new opening of Swarovski Store within Big City Hsinchu, FEDS President Nancy Hsu (3rd r), Christian Gasplmayr (3rd l), Director, Consumer Goods Business, Swarovski Taiwan, and other guests were present to cut the ribbon.

21



隨著 ya ya dou 的呼喊聲，11 月 17 日日本青森縣弘前市觀光部小笠原理事及弘前城櫻花小姐米谷萌美帶著吉祥物鷹丸君、祭典樂隊及迷你睡魔，將日本最負盛名的睡魔祭典，原汁原味呈現在台南大遠百。

With the “ya ya dou” yelling, on November 17, 2016 Ogasawara Jun of Aomori Hirosaki Tourism and Convention Bureau and Ms. Cherry Blossom Yoneya Moem, paraded along with mascot takamarukun, marching band and mini nebuta to present the famous Japanese festival at Tainan Chenkong Store.

22



12 月 17 日在遠東集團徐旭東董事長 (左五)、遠東百貨徐雪芳總經理 (右三)、台南市賴清德市長 (左四)、日本群馬縣水上町岸良昌町長所率領的日本親善訪問團和多位貴賓共同參與下，舉辦「2016 公益耶誕點燈 - 為台南點亮一盞燈」活動，並邀請偏鄉國小 157 位學童及老師共襄盛舉。

On December 17, 2016, Far Eastern Group Chairman Douglas Hsu (5th l), Far Eastern Department President Nancy Hsu (3rd r), Tainan City Mayor Dr. Lai Ching-Te (4th l), and the delegation led by An Liang Chang of Minakami Machi, Gunma Prefecture attended the 2016 Christmas Lighting Ceremony – to Light a Lamp for Tainan”, and invited 157 school children and teachers from remote areas to this charity event.

23



1 月 9 日板橋大遠百 4 週年生日慶，邀請超人氣 momo 家族的大樹哥哥、泡芙姐姐、香草姐姐及 momo 人偶來到現場，和小朋友及小朋友們一同歡慶，共度美好時光。

On January 9, 2016, to mark the 4th anniversary, Mega City Banqiao invited “Big Tree Brother”, “Puff Sister”, “Vanilla Sister” and momo mascot from the popular momo family to celebrate with kids to spend a pleasant moment.

24



1 月 23 日新北市「國家清潔週」活動起跑，以行動力鼓勵民眾提前春節大掃除，分攤垃圾清運壓力，同時表揚環境維護優良商家，板橋大遠百與板橋中山店雙雙獲獎，備感殊榮。

On January 23, 2016, New Taipei City government launched the “Thorough-cleaning Week” to encourage people to do early clean-up before the Lunar New Year, lessen the loading of garbage transportation, and give citations to outstanding stores dedicated to environment preservation. Mega City Banqiao and Zhongshan Store were both awarded.



25



弘道老人福利基金會與寶慶遠百為一圓長輩的夢想，於8月20日共同舉辦「不老夢想 - 不老客服員」活動，藉由一連串的迎賓接待、顧客服務、館內廣播，讓長輩們曾經的夢想逐一實現。

On August 20, 2016, Hondao Senior Citizen's Welfare Foundation and FEDS Baoqing Store co-sponsored the "Bulao Dream, Bulao Customer Service Staff" event to fulfill the elders' dreams of becoming welcome receptionist in customer service and broadcasting within the department store.

26



歡慶遠百50週年，板橋大遠百在6月25日特別與吉卜力的動畫世界展覽合作，邀請喜愛吉卜力及熱愛COSPLAY的朋友們一同歡聚，現場聚集了上百位COSER，彷彿威尼斯嘉年華盛會般熱鬧。

To celebrate FEDS 50th Anniversary, on July 25, 2016 Mega City Banqiao joined forces with Studio Ghibli Exhibition in Taiwan, invited Ghibli fans and gathered some hundred cosplay friends to participate in the delightful carnival of Venice.

27



4月28日台南大遠百邀請0206台南大地震時救災英雄前來欣賞由浩角翔起主演的國片「傻瓜向錢衝」電影特映會，浩子和阿翔亦親臨現場和大家一同觀賞。

On April 28, 2016, Tainan Chenkong Store invited February 6 Tainan Earthquake disaster relief heroes to an exclusive movie viewing of "Two Idiots" starred by Plungon. The leading actors Hsieh Cheng-How and Aaron Chen were also at the cinema with full audience attendance.

28



高雄大遠百5月28日舉辦專為VIP安排的一日農夫體驗營，大家來到高雄旗山南勝社區體驗古早挑著扁擔的趣味農村道具，親手採摘新鮮荔枝品嘗，體驗享受採果樂趣。

On May 28, 2016, FEDS Kaohsiung Store arranged for VIP customers one day farmer camp at Nansheng Community, Qishan District, Kaohsiung City to experience the fun of carrying shoulder pole, picking and tasting fresh litchi.

# Financial Statements For The Years Ended

December 31, 2016 and 2015

Together with independent auditor's report

民國一〇五年及一〇四年度  
財務報表及審核報告書



## Consolidated Balance Sheets

DECEMBER 31, 2016 AND 2015 (In Thousands of New Taiwan Dollars)

ASSETS	December 31, 2016			December 31, 2015		
	New Taiwan Dollars	U.S. Dollars	%	New Taiwan Dollars	U.S. Dollars	%
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	\$ 13,509,941	\$ 418,913	13	\$ 10,026,630	\$ 310,903	9
Financial assets at fair value through profit or loss - current	504,315	15,638	-	351,111	10,887	-
Available-for-sale financial assets - current	446,079	13,832	-	468,682	14,533	-
Debt investments with no active market - current	587,511	18,217	-	876,847	27,189	1
Notes receivable	15,894	493	-	3,393	105	-
Trade receivables	767,248	23,791	1	515,195	15,975	1
Trade receivables from related parties	163,085	5,057	-	182,970	5,673	-
Other receivables	1,829,561	56,730	2	1,687,802	52,335	2
Current tax assets	88,192	2,735	-	5,782	179	-
Inventories	2,761,106	85,616	3	2,997,240	92,938	3
Prepayments	978,303	30,335	1	871,542	27,025	1
Non-current assets held for sale	10,515	326	-	-	-	-
Other current assets	79,317	2,459	-	90,102	2,794	-
Total current assets	21,741,067	674,142	20	18,077,296	560,536	17
<b>NON-CURRENT ASSETS</b>						
Available-for-sale financial assets - non-current	3,522,515	109,225	3	3,689,341	114,398	3
Financial assets measured at cost - non-current	609,521	18,900	1	611,576	18,964	-
Debt investments with no active market - non-current	229,000	7,101	-	127,000	3,938	-
Investments accounted for using the equity method	8,438,059	261,645	8	9,163,153	284,129	9
Property, plant and equipment	43,626,582	1,352,762	41	45,612,886	1,414,353	43
Investment properties	10,166,796	315,249	10	10,036,266	311,202	9
Intangible assets	6,244,854	193,639	6	7,240,992	224,527	7
Deferred tax assets	1,023,507	31,737	1	727,394	22,555	1
Long-term prepayments for lease	8,615,400	267,144	8	9,177,719	284,580	9
Other non-current assets	1,978,309	61,343	2	1,873,863	58,104	2
Total non-current assets	84,454,543	2,618,745	80	88,260,190	2,736,750	83
<b>TOTAL</b>	<b>\$ 106,195,610</b>	<b>\$ 3,292,887</b>	<b>100</b>	<b>\$ 106,337,486</b>	<b>\$ 3,297,286</b>	<b>100</b>

(Continued)



(Brought forward)

LIABILITIES AND EQUITY	December 31, 2016			December 31, 2015		
	New Taiwan Dollars	U.S. Dollars	%	New Taiwan Dollars	U.S. Dollars	%
<b>CURRENT LIABILITIES</b>						
Short-term borrowings	\$ 9,886,363	\$ 306,554	10	\$ 9,499,733	\$ 294,565	9
Short-term bills payable	2,690,946	83,440	3	2,351,020	72,900	2
Notes payable	37,892	1,175	-	52,224	1,619	-
Trade payables	16,250,674	503,897	15	16,605,966	514,914	16
Trade payables to related parties	113,817	3,529	-	119,754	3,713	-
Other payables	4,518,254	140,101	4	4,895,382	151,795	5
Current tax liabilities	740,459	22,960	1	182,997	5,674	-
Provisions - current	18,596	577	-	3,000	93	-
Deferred revenue - current	92,267	2,861	-	98,552	3,056	-
Advance receipts	7,594,619	235,492	7	8,063,527	250,032	7
Current portion of long-term borrowings	5,965,315	184,971	6	1,959,200	60,751	2
Other current liabilities	278,656	8,640	-	309,764	9,605	-
Total current liabilities	48,187,858	1,494,197	46	44,141,119	1,368,717	41
<b>NON-CURRENT LIABILITIES</b>						
Bonds payable	996,282	30,893	1	994,419	30,835	1
Long-term borrowings	14,959,267	463,853	14	18,829,745	583,868	18
Provisions - non-current	27,995	868	-	31,058	963	-
Deferred tax liabilities	2,053,903	63,687	2	1,991,395	61,749	2
Net defined benefit liabilities	982,919	30,478	1	802,608	24,887	1
Other non-current liabilities	2,544,584	78,902	2	2,695,271	83,574	2
Total non-current liabilities	21,564,950	668,681	20	25,344,496	785,876	24
Total liabilities	69,752,808	2,162,878	66	69,485,615	2,154,593	65
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>						
Share capital						
Common shares	14,169,406	439,361	13	14,169,406	439,361	13
Capital surplus	3,319,868	102,941	3	3,315,420	102,804	3
Retained earnings						
Legal reserve	2,899,856	89,918	3	2,728,379	84,601	3
Special reserve	2,529,594	78,437	2	2,461,168	76,315	2
Unappropriated earnings	2,013,557	62,436	2	2,673,946	82,913	3
Total retained earnings	7,443,007	230,791	7	7,863,493	243,829	8
Other equity	3,795,400	117,687	4	3,995,790	123,900	4
Treasury shares	( 97,110)	( 3,011)	-	( 97,110)	( 3,011)	-
Total equity attributable to owners of the Company	28,630,571	887,769	27	29,246,999	906,883	28
<b>NON-CONTROLLING INTERESTS</b>						
	7,812,231	242,240	7	7,604,872	235,810	7
Total equity	36,442,802	1,130,009	34	36,851,871	1,142,693	35
<b>TOTAL</b>	<b>\$ 106,195,610</b>	<b>\$ 3,292,887</b>	<b>100</b>	<b>\$ 106,337,486</b>	<b>\$ 3,297,286</b>	<b>100</b>

## 合併資產負債表

民國105年及104年12月31日 (單位：新台幣仟元)

資產	105年12月31日			104年12月31日		
	新台幣	美元	%	新台幣	美元	%
<b>流動資產</b>						
現金及約當現金	\$ 13,509,941	\$ 418,913	13	\$ 10,026,630	\$ 310,903	9
透過損益按公允價值衡量之金融資產 流動	504,315	15,638	-	351,111	10,887	-
備供出售金融資產 流動	446,079	13,832	-	468,682	14,533	-
無活絡市場之債務工具投資 流動	587,511	18,217	-	876,847	27,189	1
應收票據	15,894	493	-	3,393	105	-
應收帳款	767,248	23,791	1	515,195	15,975	1
應收關係人款項 帳款	163,085	5,057	-	182,970	5,673	-
其他應收款	1,829,561	56,730	2	1,687,802	52,335	2
本期所得稅資產	88,192	2,735	-	5,782	179	-
存貨	2,761,106	85,616	3	2,997,240	92,938	3
預付款項	978,303	30,335	1	871,542	27,025	1
待出售非流動資產	10,515	326	-	-	-	-
其他流動資產	79,317	2,459	-	90,102	2,794	-
流動資產總計	21,741,067	674,142	20	18,077,296	560,536	17
<b>非流動資產</b>						
備供出售金融資產 非流動	3,522,515	109,225	3	3,689,341	114,398	3
以成本衡量之金融資產 非流動	609,521	18,900	1	611,576	18,964	-
無活絡市場之債務工具投資 非流動	229,000	7,101	-	127,000	3,938	-
採用權益法之投資	8,438,059	261,645	8	9,163,153	284,129	9
不動產、廠房及設備	43,626,582	1,352,762	41	45,612,886	1,414,353	43
投資性不動產	10,166,796	315,249	10	10,036,266	311,202	9
無形資產	6,244,854	193,639	6	7,240,992	224,527	7
遞延所得稅資產	1,023,507	31,737	1	727,394	22,555	1
長期預付租賃款	8,615,400	267,144	8	9,177,719	284,580	9
其他非流動資產	1,978,309	61,343	2	1,873,863	58,104	2
非流動資產總計	84,454,543	2,618,745	80	88,260,190	2,736,750	83
<b>資產總計</b>	<b>\$ 106,195,610</b>	<b>\$ 3,292,887</b>	<b>100</b>	<b>\$ 106,337,486</b>	<b>\$ 3,297,286</b>	<b>100</b>

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負債及權益	105年12月31日			104年12月31日		
	新台幣	美元	%	新台幣	美元	%
<b>流動負債</b>						
短期借款	\$ 9,886,363	\$ 306,554	10	\$ 9,499,733	\$ 294,565	9
應付短期票券	2,690,946	83,440	3	2,351,020	72,900	2
應付票據	37,892	1,175	-	52,224	1,619	-
應付帳款	16,250,674	503,897	15	16,605,966	514,914	16
應付關係人款項 帳款	113,817	3,529	-	119,754	3,713	-
其他應付款	4,518,254	140,101	4	4,895,382	151,795	5
本期所得稅負債	740,459	22,960	1	182,997	5,674	-
負債準備 流動	18,596	577	-	3,000	93	-
遞延收入 流動	92,267	2,861	-	98,552	3,056	-
預收款項	7,594,619	235,492	7	8,063,527	250,032	7
一年內到期之長期借款	5,965,315	184,971	6	1,959,200	60,751	2
其他流動負債	278,656	8,640	-	309,764	9,605	-
流動負債總計	48,187,858	1,494,197	46	44,141,119	1,368,717	41
<b>非流動負債</b>						
應付公司債	996,282	30,893	1	994,419	30,835	1
長期借款	14,959,267	463,853	14	18,829,745	583,868	18
負債準備 非流動	27,995	868	-	31,058	963	-
遞延所得稅負債	2,053,903	63,687	2	1,991,395	61,749	2
淨確定福利負債	982,919	30,478	1	802,608	24,887	1
其他非流動負債	2,544,584	78,902	2	2,695,271	83,574	2
非流動負債總計	21,564,950	668,681	20	25,344,496	785,876	24
負債總計	69,752,808	2,162,878	66	69,485,615	2,154,593	65
<b>歸屬於本公司業主之權益</b>						
<b>股本</b>						
普通股	14,169,406	439,361	13	14,169,406	439,361	13
資本公積	3,319,868	102,941	3	3,315,420	102,804	3
<b>保留盈餘</b>						
法定盈餘公積	2,899,856	89,918	3	2,728,379	84,601	3
特別盈餘公積	2,529,594	78,437	2	2,461,168	76,315	2
未分配盈餘	2,013,557	62,436	2	2,673,946	82,913	3
保留盈餘總計	7,443,007	230,791	7	7,863,493	243,829	8
其他權益	3,795,400	117,687	4	3,995,790	123,900	4
庫藏股票	( 97,110)	( 3,011)	-	( 97,110)	( 3,011)	-
本公司業主之權益總計	28,630,571	887,769	27	29,246,999	906,883	28
<b>非控制權益</b>						
非控制權益	7,812,231	242,240	7	7,604,872	235,810	7
權益總計	36,442,802	1,130,009	34	36,851,871	1,142,693	35
負債與權益總計	\$ 106,195,610	\$ 3,292,887	100	\$ 106,337,486	\$ 3,297,286	100



# Consolidated Statements Of Comprehensive Income

FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Years Ended December 31					
	2016			2015		
	New Taiwan Dollars	U.S. Dollars	%	New Taiwan Dollars	U.S. Dollars	%
OPERATING REVENUES	\$ 43,496,489	\$ 1,348,728	100	\$ 44,998,319	\$ 1,395,297	100
OPERATING COSTS	21,595,367	669,624	50	22,257,933	690,169	49
GROSS PROFIT	21,901,122	679,104	50	22,740,386	705,128	51
OPERATING EXPENSES						
Selling and marketing expenses	1,176,453	36,479	3	1,197,658	37,137	3
General and administrative expenses	17,563,553	544,606	40	18,613,897	577,175	41
Total operating expenses	18,740,006	581,085	43	19,811,555	614,312	44
OPERATING PROFIT	3,161,116	98,019	7	2,928,831	90,816	7
NON-OPERATING INCOME AND EXPENSES						
Other income	240,977	7,472	1	378,037	11,722	1
Other gains and losses	( 843,912)	( 26,168)	( 2)	163,685	5,075	-
Finance costs	( 428,315)	( 13,281)	( 1)	( 461,215)	( 14,301)	( 1)
Share of (loss) profit of associates accounted for using the equity method	( 8,585)	( 266)	-	405,335	12,569	1
Total non-operating income and expenses	( 1,039,835)	( 32,243)	( 2)	485,842	15,065	1
PROFIT BEFORE INCOME TAX	2,121,281	65,776	5	3,414,673	105,881	8
INCOME TAX EXPENSE	625,723	19,402	1	1,261,372	39,112	3
NET PROFIT FOR THE YEAR	1,495,558	46,374	4	2,153,301	66,769	5
OTHER COMPREHENSIVE (LOSS) INCOME						
Items that will not be reclassified subsequently to profit or loss:						
Remeasurement of defined benefit plans	( 174,835)	( 5,421)	( 1)	( 422,992)	( 13,116)	( 1)
Share of the other comprehensive loss of associates accounted for using the equity method	( 3,538)	( 110)	-	( 3,313)	( 103)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	30,137	934	-	72,026	2,234	-
Total items that will not be reclassified subsequently to profit or loss	( 148,236)	( 4,597)	( 1)	( 354,279)	( 10,985)	( 1)
Items that may be reclassified subsequently to profit or loss:						
Exchange differences on translating foreign operations	80,511	2,497	-	( 24,562)	( 762)	-
Unrealized loss on available-for-sale financial assets	( 189,429)	( 5,874)	-	( 1,318,876)	( 40,895)	( 3)
Share of other comprehensive loss of associates accounted for using the equity method	( 31,856)	( 988)	-	( 566,750)	( 17,574)	( 1)
Total items that may be reclassified subsequently to profit or loss	( 140,774)	( 4,365)	-	( 1,910,188)	( 59,231)	( 4)
Other comprehensive (loss) income for the year, net of income tax	( 289,010)	( 8,962)	( 1)	( 2,264,467)	( 70,216)	( 5)
TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE YEAR	\$ 1,206,548	\$ 37,412	3	(\$ 111,166)	(\$ 3,447)	-
NET PROFIT ATTRIBUTABLE TO:						
Owners of the Company	\$ 1,134,252	\$ 35,171	3	\$ 1,714,770	\$ 53,171	4
Non-controlling interests	361,306	11,203	1	438,531	13,598	1
	\$ 1,495,558	\$ 46,374	4	\$ 2,153,301	\$ 66,769	5
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:						
Owners of the Company	\$ 797,192	\$ 24,719	2	(\$ 530,347)	(\$ 16,445)	( 1)
Non-controlling interests	409,356	12,693	1	419,181	12,998	1
	\$ 1,206,548	\$ 37,412	3	(\$ 111,166)	(\$ 3,447)	-
EARNINGS PER SHARE						
Basic	\$ 0.81	\$ 0.03		\$ 1.20	\$ 0.04	
Diluted	\$ 0.80	\$ 0.02		\$ 1.20	\$ 0.04	

## 合併綜合損益表

民國105年及104年1月1日至12月31日（單位：新台幣仟元，惟每股盈餘為元）

	截至12月31日止年度					
	105年度			104年度		
	新台幣	美元	%	新台幣	美元	%
營業收入	\$ 43,496,489	\$ 1,348,728	100	\$ 44,998,319	\$ 1,395,297	100
營業成本	21,595,367	669,624	50	22,257,933	690,169	49
營業毛利	21,901,122	679,104	50	22,740,386	705,128	51
營業費用						
推銷費用	1,176,453	36,479	3	1,197,658	37,137	3
管理費用	17,563,553	544,606	40	18,613,897	577,175	41
營業費用合計	18,740,006	581,085	43	19,811,555	614,312	44
營業淨利	3,161,116	98,019	7	2,928,831	90,816	7
營業外收入及支出						
其他收入	240,977	7,472	1	378,037	11,722	1
其他利益及損失	( 843,912)	( 26,168)	( 2)	163,685	5,075	-
財務成本	( 428,315)	( 13,281)	( 1)	( 461,215)	( 14,301)	( 1)
採用權益法認列之關聯企業損益之份額	( 8,585)	( 266)	-	405,335	12,569	1
營業外收入及支出合計	( 1,039,835)	( 32,243)	( 2)	485,842	15,065	1
稅前淨利	2,121,281	65,776	5	3,414,673	105,881	8
所得稅費用	625,723	19,402	1	1,261,372	39,112	3
本年度淨利	1,495,558	46,374	4	2,153,301	66,769	5
其他綜合損益						
不重分類至損益之項目						
確定福利計畫之再衡量數	( 174,835)	( 5,421)	( 1)	( 422,992)	( 13,116)	( 1)
採用權益法認列之關聯企業其他綜合損益之份額	( 3,538)	( 110)	-	( 3,313)	( 103)	-
與不重分類之項目相關之所得稅	30,137	934	-	72,026	2,234	-
其他綜合損益	( 148,236)	( 4,597)	( 1)	( 354,279)	( 10,985)	( 1)
後續可能重分類至損益之項目						
國外營運機構財務報表換算之兌換差額	80,511	2,497	-	( 24,562)	( 762)	-
備供出售金融資產未實現損失	( 189,429)	( 5,874)	-	( 1,318,876)	( 40,895)	( 3)
採用權益法認列之關聯企業其他綜合損益之份額	( 31,856)	( 988)	-	( 566,750)	( 17,574)	( 1)
其他綜合損益	( 140,774)	( 4,365)	-	( 1,910,188)	( 59,231)	( 4)
本年度其他綜合損益（稅後淨額）	( 289,010)	( 8,962)	( 1)	( 2,264,467)	( 70,216)	( 5)
本年度綜合損益總額	\$ 1,206,548	\$ 37,412	3	(\$ 111,166)	(\$ 3,447)	-
淨利歸屬於：						
本公司業主	\$ 1,134,252	\$ 35,171	3	\$ 1,714,770	\$ 53,171	4
非控制權益	361,306	11,203	1	438,531	13,598	1
	\$ 1,495,558	\$ 46,374	4	\$ 2,153,301	\$ 66,769	5
綜合（損）益總額歸屬於：						
本公司業主	\$ 797,192	\$ 24,719	2	(\$ 530,347)	(\$ 16,445)	( 1)
非控制權益	409,356	12,693	1	419,181	12,998	1
	\$ 1,206,548	\$ 37,412	3	(\$ 111,166)	(\$ 3,447)	-
每股盈餘						
基本	\$ 0.81	\$ 0.03		\$ 1.20	\$ 0.04	
稀釋	\$ 0.80	\$ 0.02		\$ 1.20	\$ 0.04	



## Balance Sheets

DECEMBER 31, 2016 AND 2015 (In Thousands of New Taiwan Dollars)

ASSETS	December 31, 2016		December 31, 2015	
	Amount	%	Amount	%
<b>CURRENT ASSETS</b>				
Cash	\$ 517,321	1	\$ 522,970	1
Available-for-sale financial assets - current	234,515	-	247,350	-
Notes receivable	14,890	-	1,037	-
Trade receivables	361,519	1	254,301	-
Trade receivables from related parties	40,196	-	22,857	-
Other receivables	70,854	-	93,185	-
Current tax assets	4,270	-	4,270	-
Inventories	383,267	1	390,075	1
Prepayments	255,681	-	261,345	1
Other current assets	10,000	-	17,609	-
Total current assets	<u>1,892,513</u>	<u>3</u>	<u>1,814,999</u>	<u>3</u>
<b>NON-CURRENT ASSETS</b>				
Available-for-sale financial assets - non-current	2,090,501	4	2,185,496	4
Financial assets measured at cost - non-current	105,378	-	107,433	-
Investments accounted for using the equity method	16,760,797	29	17,866,126	30
Property, plant and equipment	25,385,789	44	26,098,891	44
Investment properties	9,318,997	16	9,144,466	15
Intangible assets	24,189	-	12,553	-
Deferred tax assets	282,237	-	106,958	-
Long-term prepayments for lease	2,298,572	4	2,360,977	4
Other non-current assets	202,612	-	211,072	-
Total non-current assets	<u>56,469,072</u>	<u>97</u>	<u>58,093,972</u>	<u>97</u>
<b>TOTAL</b>	<u>\$ 58,361,585</u>	<u>100</u>	<u>\$ 59,908,971</u>	<u>100</u>

(Continued)

(Brought forward)

LIABILITIES AND EQUITY	December 31, 2016		December 31, 2015	
	Amount	%	Amount	%
<b>CURRENT LIABILITIES</b>				
Short-term borrowings	\$ 3,900,000	7	\$ 4,900,000	8
Short-term bills payable	1,149,478	2	1,049,686	2
Notes payable and trade payables	3,223,709	6	3,355,590	6
Trade payables to related parties	59,434	-	66,998	-
Other payables	1,471,416	3	1,847,950	3
Current tax liabilities	232,251	-	65,194	-
Deferred revenue - current	37,161	-	38,775	-
Advance receipts	2,905,473	5	3,163,444	5
Current portion of long-term borrowings	4,696,916	8	300,000	1
Other current liabilities	130,490	-	137,093	-
Total current liabilities	<u>17,806,328</u>	<u>31</u>	<u>14,924,730</u>	<u>25</u>
<b>NON-CURRENT LIABILITIES</b>				
Long-term borrowings	9,500,000	16	13,596,945	23
Deferred tax liabilities	1,937,255	3	1,840,126	3
Net defined benefit liabilities	314,561	1	176,764	-
Other non-current liabilities	<u>172,870</u>	<u>-</u>	<u>123,407</u>	<u>-</u>
Total non-current liabilities	<u>11,924,686</u>	<u>20</u>	<u>15,737,242</u>	<u>26</u>
Total liabilities	<u>29,731,014</u>	<u>51</u>	<u>30,661,972</u>	<u>51</u>
<b>EQUITY</b>				
Share capital				
Common shares	<u>14,169,406</u>	<u>24</u>	<u>14,169,406</u>	<u>24</u>
Capital surplus	<u>3,319,868</u>	<u>6</u>	<u>3,315,420</u>	<u>5</u>
Retained earnings				
Legal reserve	2,899,856	5	2,728,379	5
Special reserve	2,529,594	4	2,461,168	4
Unappropriated earnings	<u>2,013,557</u>	<u>4</u>	<u>2,673,946</u>	<u>4</u>
Total retained earnings	<u>7,443,007</u>	<u>13</u>	<u>7,863,493</u>	<u>13</u>
Other equity	<u>3,795,400</u>	<u>6</u>	<u>3,995,790</u>	<u>7</u>
Treasury shares	( 97,110)	-	( 97,110)	-
Total equity	<u>28,630,571</u>	<u>49</u>	<u>29,246,999</u>	<u>49</u>
<b>TOTAL</b>	<u>\$ 58,361,585</u>	<u>100</u>	<u>\$ 59,908,971</u>	<u>100</u>

## 個體資產負債表

民國105年及104年12月31日 (單位：新台幣仟元)

資產	105年12月31日		104年12月31日	
	金額	%	金額	%
流動資產				
現金	\$ 517,321	1	\$ 522,970	1
備供出售金融資產 流動	234,515	-	247,350	-
應收票據	14,890	-	1,037	-
應收帳款	361,519	1	254,301	-
應收關係人款項 帳款	40,196	-	22,857	-
其他應收款	70,854	-	93,185	-
本期所得稅資產	4,270	-	4,270	-
存貨	383,267	1	390,075	1
預付款項	255,681	-	261,345	1
其他流動資產	10,000	-	17,609	-
流動資產總計	<u>1,892,513</u>	<u>3</u>	<u>1,814,999</u>	<u>3</u>
非流動資產				
備供出售金融資產 非流動	2,090,501	4	2,185,496	4
以成本衡量之金融資產 非流動	105,378	-	107,433	-
採用權益法之投資	16,760,797	29	17,866,126	30
不動產、廠房及設備	25,385,789	44	26,098,891	44
投資性不動產	9,318,997	16	9,144,466	15
無形資產	24,189	-	12,553	-
遞延所得稅資產	282,237	-	106,958	-
長期預付租賃款	2,298,572	4	2,360,977	4
其他非流動資產	202,612	-	211,072	-
非流動資產總計	<u>56,469,072</u>	<u>97</u>	<u>58,093,972</u>	<u>97</u>
資 產 總 計	<u>\$ 58,361,585</u>	<u>100</u>	<u>\$ 59,908,971</u>	<u>100</u>

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負債及權益	105年12月31日		104年12月31日	
	金額	%	金額	%
流動負債				
短期借款	\$ 3,900,000	7	\$ 4,900,000	8
應付短期票券	1,149,478	2	1,049,686	2
應付票據及帳款	3,223,709	6	3,355,590	6
應付關係人款項 帳款	59,434	-	66,998	-
其他應付款	1,471,416	3	1,847,950	3
本期所得稅負債	232,251	-	65,194	-
遞延收入 流動	37,161	-	38,775	-
預收款項	2,905,473	5	3,163,444	5
一年內到期之長期借款	4,696,916	8	300,000	1
其他流動負債	130,490	-	137,093	-
流動負債總計	17,806,328	31	14,924,730	25
非流動負債				
長期借款	9,500,000	16	13,596,945	23
遞延所得稅負債	1,937,255	3	1,840,126	3
淨確定福利負債	314,561	1	176,764	-
其他非流動負債	172,870	-	123,407	-
非流動負債總計	11,924,686	20	15,737,242	26
負債總計	29,731,014	51	30,661,972	51
權益				
股本				
普通股	14,169,406	24	14,169,406	24
資本公積	3,319,868	6	3,315,420	5
保留盈餘				
法定盈餘公積	2,899,856	5	2,728,379	5
特別盈餘公積	2,529,594	4	2,461,168	4
未分配盈餘	2,013,557	4	2,673,946	4
保留盈餘總計	7,443,007	13	7,863,493	13
其他權益	3,795,400	6	3,995,790	7
庫藏股票	( 97,110)	-	( 97,110)	-
權益總計	28,630,571	49	29,246,999	49
負債與權益總計	\$ 58,361,585	100	\$ 59,908,971	100

## Statements Of Comprehensive Income

FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Years Ended December 31			
	2016		2015	
	Amount	%	Amount	%
OPERATING REVENUES	\$ 10,524,713	100	\$ 10,348,566	100
OPERATING COSTS	3,843,738	37	3,710,684	36
GROSS PROFIT	6,680,975	63	6,637,882	64
OPERATING EXPENSES				
Selling and marketing expenses	474,425	5	481,701	4
General and administrative expenses	4,362,248	41	4,625,049	45
Total operating expenses	4,836,673	46	5,106,750	49
OPERATING PROFIT	1,844,302	17	1,531,132	15
NON-OPERATING INCOME AND EXPENSES				
Other income	104,593	1	169,662	2
Other gains and losses	521,069	5	483,759	5
Finance costs	( 202,433)	( 2)	( 228,199)	( 2)
Share of (loss) profit of subsidiaries and associates accounted for using the equity method	( 880,568)	( 8)	142,971	1
Total non-operating income and expenses	( 457,339)	( 4)	568,193	6
PROFIT BEFORE INCOME TAX	1,386,963	13	2,099,325	21
INCOME TAX EXPENSE	252,711	2	384,555	4
NET PROFIT FOR THE YEAR	1,134,252	11	1,714,770	17
OTHER COMPREHENSIVE (LOSS) INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	( 124,462)	( 1)	( 354,195)	( 3)
Share of other comprehensive loss of subsidiaries and associates accounted for using the equity method	( 33,366)	-	( 46,074)	( 1)
Income tax relating to items that will not be reclassified subsequently to profit or loss	21,158	-	60,213	1
	( 136,670)	( 1)	( 340,056)	( 3)
Items that may be reclassified subsequently to profit or loss:				
Unrealized loss on available-for-sale financial assets	( 107,830)	( 1)	( 812,531)	( 8)
Share of other comprehensive loss of subsidiaries and associates accounted for using the equity method	( 92,560)	( 1)	( 1,092,530)	( 11)
	( 200,390)	( 2)	( 1,905,061)	( 19)
Other comprehensive (loss) income for the year, net of income tax	( 337,060)	( 3)	( 2,245,117)	( 22)
TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE YEAR	\$ 797,192	8	\$ 530,347	( 5)
EARNINGS PER SHARE, NT\$				
Basic	\$ 0.81		\$ 1.20	
Diluted	\$ 0.80		\$ 1.20	

## 個體綜合損益表

民國105年及104年1月1日至12月31日（單位：新台幣仟元，惟每股盈餘為元）

	截至12月31日止年度				
	105年度		104年度		
	金額	%	金額	%	
營業收入	\$ 10,524,713	100	\$ 10,348,566	100	
營業成本	3,843,738	37	3,710,684	36	
營業毛利	6,680,975	63	6,637,882	64	
營業費用					
推銷費用	474,425	5	481,701	4	
管理費用	4,362,248	41	4,625,049	45	
營業費用合計	4,836,673	46	5,106,750	49	
營業淨利	1,844,302	17	1,531,132	15	
營業外收入及支出					
其他收入	104,593	1	169,662	2	
其他利益及損失	521,069	5	483,759	5	
財務成本	( 202,433)	( 2)	( 228,199)	( 2)	
採用權益法認列之子公司及關聯企業損益之份額	( 880,568)	( 8)	142,971	1	
營業外收入及支出合計	( 457,339)	( 4)	568,193	6	
稅前淨利	1,386,963	13	2,099,325	21	
所得稅費用	252,711	2	384,555	4	
本年度淨利	1,134,252	11	1,714,770	17	
其他綜合損益					
不重分類至損益之項目					
確定福利計畫之再衡量數	( 124,462)	( 1)	( 354,195)	( 3)	
採用權益法認列之子公司及關聯企業其他綜合損益之份額	( 33,366)	-	( 46,074)	( 1)	
與不重分類之項目相關之所得稅	21,158	-	60,213	1	
	( 136,670)	( 1)	( 340,056)	( 3)	
後續可能重分類至損益之項目					
備供出售金融資產未實現評價損失	( 107,830)	( 1)	( 812,531)	( 8)	
採用權益法認列之子公司及關聯企業其他綜合損益之份額	( 92,560)	( 1)	( 1,092,530)	( 11)	
	( 200,390)	( 2)	( 1,905,061)	( 19)	
本年度其他綜合損益（稅後淨額）	( 337,060)	( 3)	( 2,245,117)	( 22)	
本年度綜合損益總額	\$ 797,192	8	\$ 530,347	5	
每股盈餘					
基本	\$ 0.81		\$ 1.20		
稀釋	\$ 0.80		\$ 1.20		



## Statements Of Changes In Equity

FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015 (In Thousands of New Taiwan Dollars)

	Share Capital	Capital Surplus	Retained Earnings	
			Legal Reserve	Special Reserve
BALANCE AT JANUARY 1, 2015	\$ 14,391,956	\$ 3,498,252	\$ 2,575,473	\$ 2,461,168
Appropriation of 2014 earnings				
Legal reserve	-	-	152,906	-
Cash dividends	-	-	-	-
	-	-	152,906	-
Net profit for the year ended December 31, 2015	-	-	-	-
Other comprehensive (loss) income for the year ended December 31, 2015, net of income tax	-	-	-	-
Total comprehensive (loss) income for the year ended December 31, 2015	-	-	-	-
Adjustments resulting from investments in subsidiaries and associates accounted for using the equity method	-	( 78)	-	-
Buy-back of treasury shares	-	-	-	-
Cancellation of treasury shares	( 222,550)	( 182,754)	-	-
BALANCE AT DECEMBER 31, 2015	14,169,406	3,315,420	2,728,379	2,461,168
Appropriation of 2015 earnings				
Legal reserve	-	-	171,477	-
Special reserve	-	-	-	68,426
Cash dividends	-	-	-	-
	-	-	171,477	68,426
Net profit for the year ended December 31, 2016	-	-	-	-
Other comprehensive (loss) income for the year ended December 31, 2016, net of income tax	-	-	-	-
Total comprehensive (loss) income for the year ended December 31, 2016	-	-	-	-
Difference between equity purchase price and carrying amount arising from actual acquisition of subsidiary	-	-	-	-
Adjustments resulting from investments in subsidiaries and associates accounted for using the equity method	-	4,448	-	-
BALANCE AT DECEMBER 31, 2016	\$ 14,169,406	\$ 3,319,868	\$ 2,899,856	\$ 2,529,594

	Other Equity					Total Equity
	Unappropriated Earnings	Exchange Differences on Translating Foreign Operations	Unrealized (Loss) Gain on Available-For-Sale Financial Assets	Gain on Property Revaluation	Treasury Shares	
\$	2,936,463	\$ 70,999	\$ 3,658,882	\$ 2,170,970	(\$ 97,110)	\$ 31,667,053
(	152,906)	-	-	-	-	-
(	1,439,196)	-	-	-	-	( 1,439,196)
(	1,592,102)	-	-	-	-	( 1,439,196)
	1,714,770	-	-	-	-	1,714,770
(	340,056)	( 13,516)	( 1,891,545)	-	-	( 2,245,117)
	1,374,714	( 13,516)	( 1,891,545)	-	-	( 530,347)
(	45,129)	-	-	-	-	( 45,207)
	-	-	-	-	( 405,304)	( 405,304)
	-	-	-	-	405,304	-
	2,673,946	57,483	1,767,337	2,170,970	( 97,110)	29,246,999
(	171,477)	-	-	-	-	-
(	68,426)	-	-	-	-	-
(	1,416,940)	-	-	-	-	( 1,416,940)
(	1,656,843)	-	-	-	-	( 1,416,940)
	1,134,252	-	-	-	-	1,134,252
(	136,670)	790	( 201,180)	-	-	( 337,060)
	997,582	790	( 201,180)	-	-	797,192
(	1,128)	-	-	-	-	( 1,128)
	-	-	-	-	-	4,448
\$	2,013,557	\$ 58,273	\$ 1,566,157	\$ 2,170,970	(\$ 97,110)	\$ 28,630,571

## 個體權益變動表

民國105年及104年1月1日至12月31日 (單位：新台幣仟元)

	股本	資本公積	保留盈餘	
			法定盈餘公積	特別盈餘公積
104年1月1日餘額	\$ 14,391,956	\$ 3,498,252	\$ 2,575,473	\$ 2,461,168
103年度盈餘分配				
法定盈餘公積	-	-	152,906	-
股東現金股利	-	-	-	-
小計	-	-	152,906	-
104年度淨利	-	-	-	-
104年度稅後其他綜合損益	-	-	-	-
104年度綜合損益總額	-	-	-	-
採用權益法認列之子公司及關聯企業之變動數	-	( 78)	-	-
庫藏股買回	-	-	-	-
庫藏股註銷	( 222,550)	( 182,754)	-	-
104年12月31日餘額	14,169,406	3,315,420	2,728,379	2,461,168
104年度盈餘分配				
法定盈餘公積	-	-	171,477	-
特別盈餘公積	-	-	-	68,426
股東現金股利	-	-	-	-
小計	-	-	171,477	68,426
105年度淨利	-	-	-	-
105年度稅後其他綜合損益	-	-	-	-
105年度綜合損益總額	-	-	-	-
取得子公司股權價格與帳面價值差額	-	-	-	-
採用權益法認列之子公司及關聯企業之變動數	-	4,448	-	-
105年12月31日餘額	\$ 14,169,406	\$ 3,319,868	\$ 2,899,856	\$ 2,529,594



	其他權益項目					總計
	未分配盈餘	國外營業機構 財務報表換算 之兌換差額	金融商品 未實現損益	未實現重估增值	庫藏股票	
	\$ 2,936,463	\$ 70,999	\$ 3,658,882	\$ 2,170,970	(\$ 97,110)	\$ 31,667,053
	( 152,906)	-	-	-	-	-
	( 1,439,196)	-	-	-	-	( 1,439,196)
	( 1,592,102)	-	-	-	-	( 1,439,196)
	1,714,770	-	-	-	-	1,714,770
	( 340,056)	( 13,516)	( 1,891,545)	-	-	( 2,245,117)
	1,374,714	( 13,516)	( 1,891,545)	-	-	( 530,347)
	( 45,129)	-	-	-	-	( 45,207)
	-	-	-	-	( 405,304)	( 405,304)
	-	-	-	-	405,304	-
	2,673,946	57,483	1,767,337	2,170,970	( 97,110)	29,246,999
	( 171,477)	-	-	-	-	-
	( 68,426)	-	-	-	-	-
	( 1,416,940)	-	-	-	-	( 1,416,940)
	( 1,656,843)	-	-	-	-	( 1,416,940)
	1,134,252	-	-	-	-	1,134,252
	( 136,670)	790	( 201,180)	-	-	( 337,060)
	997,582	790	( 201,180)	-	-	797,192
	( 1,128)	-	-	-	-	( 1,128)
	-	-	-	-	-	4,448
	\$ 2,013,557	\$ 58,273	\$ 1,566,157	\$ 2,170,970	(\$ 97,110)	\$ 28,630,571

## Statements Of Cash Flows

FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015 (In Thousands of New Taiwan Dollars)

	For the Years Ended December 31	
	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before income tax	\$ 1,386,963	\$ 2,099,325
Adjustments for:		
Depreciation expenses	1,284,042	1,287,152
Amortization expenses	9,612	11,107
Impairment loss recognized on receivables	-	19
Amortization of prepayments	8,143	8,363
Finance costs	202,433	228,199
Reversal of deferred revenue	( 38,775)	( 14,892)
Share of loss (profit) of subsidiaries and associates accounted for using the equity method	880,568	( 142,971)
Interest income	( 551)	( 991)
Dividend income	( 104,042)	( 168,671)
Loss on disposal of property, plant and equipment	14,191	4,994
Loss on disposal of investment properties	247	145
Impairment loss recognized on financial assets	2,055	2,055
Gain on changes in fair value of investment properties	( 157,290)	( 398,179)
Net changes in operating assets and liabilities		
Notes receivable	( 13,853)	( 814)
Trade receivables	( 107,218)	( 9,103)
Trade receivables from related parties	( 17,339)	( 10,818)
Other receivables	22,837	( 26,419)
Inventories	6,808	23,344
Prepayments	( 1,764)	( 12,512)
Other current assets	7,609	( 2,458)
Net defined benefit assets	-	8,351
Notes payable and trade payables	( 131,881)	10,293
Trade payables to related parties	( 7,564)	1,996
Other payables	( 216,876)	( 95,057)
Deferred revenue	37,161	38,775
Advance receipts	( 96,239)	271,148
Other current liabilities	( 6,603)	81,435
Net defined benefit liabilities	13,335	-
Cash generated from operations	2,976,009	3,193,816
Interest paid	( 239,708)	( 263,830)
Interest received	45	336
Dividends received	227,837	632,296
Income tax returned	-	18,988
Income tax paid	( 142,646)	( 259,445)
Net cash generated from operating activities	2,821,537	3,322,161

(Continued)

(Brought forward)

	For the Years Ended December 31	
	2016	2015
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of debt investments with no active market	\$ -	\$ 192,371
Acquisition of investments accounted for using the equity method	-	( 203,000)
Payments for property, plant and equipment	( 805,780)	( 953,756)
Payments for investment properties	( 3,792)	( 11,488)
Decrease in other non-current assets	9,056	2,224
Payments for intangible assets	( 21,248)	( 1,763)
Proceeds from disposal of property, plant and equipment	127	726
Net cash used in investing activities	( 821,637)	( 974,686)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from short-term borrowings	49,330,000	17,300,000
Repayments of short-term borrowings	( 50,330,000)	( 14,200,000)
Proceeds from short-term bills payable	13,714,162	11,097,355
Repayments of short-term bills payable	( 13,614,370)	( 11,697,129)
Repayments of bonds payable	-	( 1,000,000)
Proceeds from long-term borrowings	32,249,971	38,300,910
Repayments of long-term borrowings	( 31,950,000)	( 40,250,000)
Increase in other non-current liabilities	11,717	15,224
Dividends paid	( 1,417,029)	( 1,439,211)
Payments for buy-back of treasury shares	-	( 405,304)
Net cash used in financing activities	( 2,005,549)	( 2,278,155)
<b>NET (DECREASE) INCREASE IN CASH</b>	<b>( 5,649)</b>	<b>69,320</b>
<b>CASH AT THE BEGINNING OF THE YEAR</b>	<b>522,970</b>	<b>453,650</b>
<b>CASH AT THE END OF THE YEAR</b>	<b>\$ 517,321</b>	<b>\$ 522,970</b>



## 個體現金流量表

民國105年及104年1月1日至12月31日 (單位：新台幣仟元)

	截至12月31日止年度	
	105年度	104年度
營業活動之現金流量		
本年度稅前淨利	\$ 1,386,963	\$ 2,099,325
不影響現金流量之收益費損項目		
折舊費用	1,284,042	1,287,152
攤銷費用	9,612	11,107
呆帳費用	-	19
預付款項攤銷	8,143	8,363
財務成本	202,433	228,199
迴轉遞延收入	( 38,775)	( 14,892)
採用權益法認列之子公司及關聯企業損益之份額	880,568	( 142,971)
利息收入	( 551)	( 991)
股利收入	( 104,042)	( 168,671)
處分及報廢不動產、廠房及設備淨損	14,191	4,994
處分及報廢投資性不動產淨損	247	145
金融資產減損損失	2,055	2,055
投資性不動產公允價值調整利益	( 157,290)	( 398,179)
營業資產及負債淨變動數		
應收票據	( 13,853)	( 814)
應收帳款	( 107,218)	( 9,103)
應收關係人款項 帳款	( 17,339)	( 10,818)
其他應收款	22,837	( 26,419)
存 貨	6,808	23,344
預付款項	( 1,764)	( 12,512)
其他流動資產	7,609	( 2,458)
淨確定福利資產	-	8,351
應付票據及帳款	( 131,881)	10,293
應付關係人款項 帳款	( 7,564)	1,996
其他應付款	( 216,876)	( 95,057)
遞延收入	37,161	38,775
預收款項	( 96,239)	271,148
其他流動負債	( 6,603)	81,435
淨確定福利負債	13,335	-
營運產生之現金流入	2,976,009	3,193,816
支付之利息	( 239,708)	( 263,830)
收取之利息	45	336
收取之股利	227,837	632,296
退還之所得稅	-	18,988
支付之所得稅	( 142,646)	( 259,445)
營業活動之淨現金流入	2,821,537	3,322,161

(接次頁)

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	截至12月31日止年度	
	105年度	104年度
<b>投資活動之現金流量</b>		
處分無活絡市場之債務工具投資	\$ -	\$ 192,371
取得採用權益法之投資	-	( 203,000)
取得不動產、廠房及設備	( 805,780)	( 953,756)
取得投資性不動產	( 3,792)	( 11,488)
其他非流動資產減少	9,056	2,224
取得無形資產	( 21,248)	( 1,763)
處分不動產、廠房及設備價款	127	726
投資活動之淨現金流出	( 821,637)	( 974,686)
<b>籌資活動之現金流量</b>		
短期借款增加	49,330,000	17,300,000
短期借款減少	( 50,330,000)	( 14,200,000)
應付短期票券增加	13,714,162	11,097,355
應付短期票券減少	( 13,614,370)	( 11,697,129)
償還公司債	-	( 1,000,000)
舉借長期借款	32,249,971	38,300,910
償還長期借款	( 31,950,000)	( 40,250,000)
其他非流動負債增加	11,717	15,224
支付股利	( 1,417,029)	( 1,439,211)
庫藏股票買回成本	-	( 405,304)
籌資活動之淨現金流出	( 2,005,549)	( 2,278,155)
現金淨(減少)增加	( 5,649)	69,320
年初現金餘額	522,970	453,650
年底現金餘額	\$ 517,321	\$ 522,970

## Independent Auditors' Report

The Board of Directors and Shareholders  
Far Eastern Department Stores, Ltd.

### Opinion

We have audited the accompanying financial statements of Far Eastern Department Stores, Ltd. (the "Company"), which comprise the balance sheets as of December 31, 2016 and 2015, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2016 and 2015, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2016. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's financial statements for the year ended December 31, 2016 are stated as follows:

#### **Evaluation of Impairment Loss of Goodwill in Investments in Subsidiaries**

Carrying amounts of investments in subsidiaries of Company include the goodwill acquired through indirect investment of Pacific Liu Tong Investment Co. Ltd. towards operating segments in mainland China. Under IAS 36, the Management must test the impairment annually. When testing goodwill for impairment, the Management should evaluate whether the recoverable amount is higher than carrying amount. In determining recoverable amount, Management should estimate the future cash flows from operating segments in mainland China and determine the optimal discount rate. Significant assumptions involve both judgments made by Management and material estimation uncertainty. Thus, the evaluation of impairment loss of goodwill in subsidiaries is considered a key audit matter. For the accounting policy related to investments in subsidiaries, please refer to Notes 4 and 5 of the financial statements, in which the goodwill impairment of investments in subsidiaries is included.



Our key audit procedures for the aforementioned are as follows:

1. Evaluating the expertise, competency and independence of external valuation specialists mandated by Management. Verifying the qualification of valuation specialists to ensure their objectivity and assignment are not influenced or restricted, and the methodology conducted is under regulation.
2. With support from our internal financial consultancy specialists, we evaluate the appropriateness of significant assumptions applied by Management, including cash flows forecasts, revenue growth rates and discount rates used.

#### **Fair Value Evaluation of Investment Properties**

As of December 31, 2016, the carrying amount of investment properties was NT\$9,318,997 thousand, accounted for 16% of the total assets, which is material to the financial statements. The Company's investment properties are subsequently measured using the fair value model. In the process of fair value assessment, valuation technique and inputs require consideration of the future scheme of investment properties to estimate the discounted fair value of future cash flows. Future cash flows are extrapolated using the existing lease contracts of the Company and market rentals.

Since the cash flow forecast is subject to economic conditions, which has highly measurement uncertainty. As a result, we have identified the fair value evaluation of investment properties as a key audit matter. Please refer to Notes 4, 5 and 13 to the financial statements for the details of the information.

Our key audit procedures for the aforementioned are as follows:

1. Evaluating the expertise, competency and independence of external valuation specialists mandated by Management. Verifying the qualification of valuation specialists to ensure their objectivity and assignment are not influenced or restricted, and the methodology conducted is under regulation.
2. Reviewed the lease contracts to ensure the accuracy of fundamental information for cash flow forecasts.
3. With support from our internal financial consultancy specialists, we evaluate the appropriateness of significant assumptions applied, including cash flows forecasts, capitalization rates and discount rates used.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including members of the Audit Committee, are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2016 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Shu-Chuan Yeh and Kuo-Tyan Hung.

Deloitte & Touche

Taipei, Taiwan

Republic of China

March 24, 2017

## Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.



## 會計師查核報告

遠東百貨股份有限公司 公鑒：

### 查核意見

遠東百貨股份有限公司民國105年及104年12月31日之個體資產負債表，暨民國105年及104年1月1日至12月31日之個體綜合損益表、個體權益變動表、個體現金流量表以及個體財務報表附註（包括重大會計政策彙總），業經本會計師查核竣事。

依本會計師之意見，上開個體財務報表在所有重大方面係依照證券發行人財務報告編製準則編製，足以允當表達遠東百貨股份有限公司民國105年及104年12月31日之個體財務狀況，暨民國105年及104年1月1日至12月31日之個體財務績效與個體現金流量。

### 查核意見之基礎

本會計師係依照會計師查核簽證財務報表規則及一般公認審計準則執行查核工作。本會計師於該等準則下之責任將於會計師查核個體財務報表之責任段進一步說明。本會計師所隸屬事務所受獨立性規範之人員已依會計師職業道德規範，與遠東百貨股份有限公司保持超然獨立，並履行該規範之其他責任。本會計師相信已取得足夠及適切之查核證據，以作為表示查核意見之基礎。

### 關鍵查核事項

關鍵查核事項係指依本會計師之專業判斷，對遠東百貨股份有限公司民國105年度個體財務報表之查核最為重要之事項。該等事項已於查核個體財務報表整體及形成查核意見之過程中予以因應，本會計師並不對該等事項單獨表示意見。

茲對遠東百貨股份有限公司民國105年度個體財務報表之關鍵查核事項敘明如下：

### 包含於投資子公司之商譽減損評估

遠東百貨股份有限公司投資子公司帳面金額中，包含透過子公司太平洋流通投資股份有限公司間接轉投資中國大陸營運部門之商譽。管理階層依據國際會計準則第36號「資產減損」之規定，每年度進行商譽減損測試。

管理階層於評估商譽是否減損時，需評估商譽之可回收金額是否高於帳面價值，於評估可回收金額之過程，管理階層需預估中國大陸營運部門之未來營運現金流量及決定適當之折現率。由於該等重要假設涉及管理階層之

判斷，具有估計之高度不確定性，因是將包含於投資子公司之商譽減損評估列為本年度關鍵查核事項。有關投資子公司之會計政策請參閱個體財務報告附註四(六)，以及附註五(一)包含於投資子公司之商譽減損。

本會計師對於上述說明之主要查核程序包含：

1. 評估管理階層所使用之外部獨立評價人員之專業能力、適任能力與獨立性，並驗證評價人員之資格，以確認未存有影響其客觀性或限制其工作範圍之事項，評價人員所使用之方法符合相關規範。
2. 採用本事務所財務諮詢專家協助評估管理階層所採用之重要假設，包含未來現金流量預測、營收成長率及折現率等是否適當。

#### **投資性不動產公允價值之評估**

截至民國105年12月31日止，遠東百貨股份有限公司之投資性不動產帳面金額為9,318,997仟元，佔資產總額16%，對個體財務報表係屬重大。由於遠東百貨股份有限公司之投資性不動產係採公允價值模式進行後續衡量。公允價值之評估過程所使用之評價技術及輸入值，需考量投資性不動產之未來使用計畫，以預估未來現金流量折現後之公允價值，未來現金流量則以現行租賃契約及市場租金行情據以推估，由於現金流量預測受未來市場或經濟景氣影響，具有估計之高度不確定性，因是將投資性不動產公允價值之評估列為本年度關鍵查核事項。有關投資性不動產之會計政策及重要說明請分別參閱個體財務報表附註四(九)、附註五(二)及附註十三之揭露。

本會計師對於上述說明之主要查核程序包含：

1. 評估管理階層所使用之外部獨立評價人員之專業能力、適任能力與獨立性，並驗證評價人員之資格。以確認未存有影響其客觀性或限制其工作範圍之事項，評價人員所使用之方法符合相關規範。
2. 覆核租賃契約，以確認作為未來現金流量預測之基礎資料來源正確性。
3. 採用本事務所財務諮詢專家協助評估重要假設（包含未來現金流量預測、資本化率及折現率等）之合理性。

#### **管理階層與治理單位對個體財務報表之責任**

管理階層之責任係依照證券發行人財務報告編製準則編製允當表達之個體財務報表，且維持與個體財務報表編製有關之必要內部控制，以確保個體財務報表未存有導因於舞弊或錯誤之重大不實表達。

於編製個體財務報表時，管理階層之責任亦包括評估遠東百貨股份有限公司繼續經營之能力、相關事項之揭露，以及繼續經營會計基礎之採用，除非管理階層意圖清算遠東百貨股份有限公司或停止營業，或除清算或停業外別無實際可行之其他方案。

遠東百貨股份有限公司之治理單位（含審計委員會）負有監督財務報導流程之責任。

### 會計師查核個體財務報表之責任

本會計師查核個體財務報表之目的，係對個體財務報表整體是否存在導因於舞弊或錯誤之重大不實表達取得合理確信，並出具查核報告。合理確信係高度確信，惟依照一般公認審計準則執行之查核工作無法保證必能偵出個體財務報表存有之重大不實表達。不實表達可能導因於舞弊或錯誤。如不實表達之個別金額或彙總數可合理預期將影響個體財務報表使用者所作之經濟決策，則被認為具有重大性。

本會計師依照一般公認審計準則查核時，運用專業判斷並保持專業上之懷疑。本會計師亦執行下列工作：

1. 辨認並評估個體財務報表導因於舞弊或錯誤之重大不實表達風險；對所評估之風險設計及執行適當之因應對策；並取得足夠及適切之查核證據以作為查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實聲明或逾越內部控制，故未偵出導因於舞弊之重大不實表達之風險高於導因於錯誤者。
2. 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的非對遠東百貨股份有限公司內部控制之有效性表示意見。
3. 評估管理階層所採用會計政策之適當性，及其所作會計估計與相關揭露之合理性。
4. 依據所取得之查核證據，對管理階層採用繼續經營會計基礎之適當性，以及使遠東百貨股份有限公司繼續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本會計師若認為該等事件或情況存在重大不確定性，則須於查核報告中提醒個體財務報表使用者注意個體財務報表之相關揭露，或於該等揭露係屬不適當時修正查核意見。本會計師之結論係以截至查核報告日所取得之查核證據為基礎。惟未來事件或情況可能導致遠東百貨股份有限公司不再具有繼續經營之能力。
5. 評估個體財務報表（包括相關附註）之整體表達、結構及內容，以及個體財務報表是否允當表達相關交易及事件。
6. 對於遠東百貨股份有限公司內組成個體之財務資訊取得足夠及適切之查核證據，以對個體財務報表表示意見。本會計師負責查核案件之指導、監督及執行，並負責形成遠東百貨股份有限公司查核意見。

本會計師與治理單位溝通之事項，包括所規劃之查核範圍及時間，以及重大查核發現（包括於查核過程中所辨認之內部控制顯著缺失）。

本會計師亦向治理單位提供本會計師所隸屬事務所受獨立性規範之人員已遵循會計師職業道德規範中有關獨立性之聲明，並與治理單位溝通所有可能被認為會影響會計師獨立性之關係及其他事項（包括相關防護措施）。

本會計師從與治理單位溝通之事項中，決定對遠東百貨股份有限公司民國105年度個體財務報表查核之關鍵查核事項。本會計師於查核報告中敘明該等事項，除非法令不允許公開揭露特定事項，或在極罕見情況下，本會計師決定不於查核報告中溝通特定事項，因可合理預期此溝通所產生之負面影響大於所增進之公眾利益。

勤業眾信聯合會計師事務所

會計師 葉淑娟

會計師 洪國田

金融監督管理委員會核准文號

金管證審字第0990031652號

證券暨期貨管理委員會核准文號

台財證六字第0920123784號

中 華 民 國 1 0 6 年 3 月 2 4 日



## Executive Officers

### 高階主管



1. Chairman
2. President
3. Chief Financial Officer, VP of Administration Division
4. Director of Auditor Office
5. Chief Operation Officer, VP of Operation Division
6. Chief Merchandising Officer, VP of Merchandising Division

Douglas-Tong Hsu	徐旭東
Nancy Hsu	徐雪芳
James Tang	湯治亞
Haw-Ling Hsu	許華齡
Chang-Li Lin	林彰豐
Chris Liu	劉志成

3		5	
	4		6
1		2	

# Store Managers

## 分公司經理



- |                              |                 |     |
|------------------------------|-----------------|-----|
| 1. VP of Operation Division  | Chang-Li Lin    | 林彰豐 |
| 2. Baoqiao Store             | Alex Gong       | 龔貞忠 |
| 3. Tainan Store              | Chun-Ming Hsu   | 許俊明 |
| 4. Kaohsiung Store           | Chih-Kuo Mao    | 毛致國 |
| 5. Mega City Banqiao Store   | Chih-Yao Shih   | 施智耀 |
| 6. Top City Taichung Store   | C.C. Lan        | 藍卓成 |
| 7. Hsinchu Store             | Robert Chiang   | 江天佐 |
| 8. Hualien Store             | You-Cheng Huang | 黃友誠 |
| 9. Taoyuan Store             | Wei-Hsing Hsu   | 徐為興 |
| 10. Chiayi Store             | Jeng-Fang Li    | 李正方 |
| 11. Baoqing Store            | James Tseng     | 曾繁錦 |
| 12. Marketing Planning Dept. | Hank Hung       | 洪源宏 |

2 3 4 5 6 1 7 8 9 10 11 12

## President's Office Managers

### 總經理辦公室主管



1. Investment Management Dept.
2. President's Office
3. Market Development Dept.
4. Legal Counsel
5. Labor Safety & Health Dept.

James Tang  
Steve Chan  
Steven Bai  
Y.C. Chen  
Ting-Wei Chang

湯治亞  
詹武哲  
白明玉  
陳遠銓  
張庭維

4 2 1 3 5

## Merchandise Division Managers 商品本部主管



1. Cosmetics, Ladies Goods Dept.
2. Women's Fashion Dept.
3. Home Electrical Appliances Dept.
4. Omni Channel Dept.
5. Luxury Brands Dept.
6. Food & Beverage Dept.
7. Men's/Children's Apparel Dept.

Jason Wang	王敬元
Shawn Cheng	鄭瑤碩
Sophia Yu	余足美
Benny Lu	呂湘南
Rebecca Chan	詹萃華
Peter Chen	陳佑任
Alen Hung	洪偉倫

1 2 3 4 5 6 7



## Administration Division Managers 管理本部主管



1. Investor Relations Dept.
2. Finance Dept.
3. Human Resources Dept.
4. Accounting Dept.
5. Construction Dept.
6. MIS Center
7. Procurement Dept.

James Tang	湯治亞
Greg Tseng	曾治國
Lily Liu	劉麗玉
Lily Liu	劉儀婷
Chin-Shih Liao	廖金賜
Lois Hsien	謝麗玉
Michael Chen	陳生卯

2 3 1 4 5 6 7

FEDS Investment (I) -  
**Pacific Sogo Department Stores Co., Ltd.**  
遠百之投資 (I) – 太平洋崇光百貨



1. Chairperson
2. President
3. President
4. Chief Executive

Sophia C.W.Huang  
James Wangkuo  
Chin-Sen Tu  
Virginia Shao

黃晴雯  
汪郭鼎松  
杜金森  
邵瑞蕙

2 1 3 4

FEDS Investment (II) -  
**Far Eastern AI MAI Co., Ltd.**  
 遠百之投資 (II) – 愛買量販店



- |                             |               |     |
|-----------------------------|---------------|-----|
| 1. Chief Operation Officer  | Tim Chuang    | 莊金龍 |
| 2. E-Commerce Director      | Ross Su       | 蘇夏蔚 |
| 3. Merchandise Director     | Jeff Yang     | 楊智傑 |
| 4. Operation Director       | Phil Lo       | 羅步錦 |
| 5. Human Resources Director | Alex Chen     | 陳志鴻 |
| 6. Merchandise Director     | Richard Huang | 黃正揚 |
| 7. IT Director              | Paul Shao     | 邵仲明 |

2 3 4 1 5 6 7

FEDS Investment (III) -  
**Ya Tung Department Stores Co., Ltd.**  
遠百之投資 (III) – 亞東百貨



1. Vice President

2. Store Operation Division

3. Store Manager

4. Administration Division

Edward Chang

Shirley Lo

Leon Wang

S. W. Huang

張宗元

羅中秀

王汝中

黃書煒

2 3 1 4



FEDS Investment (IV) -  
**Far Eastern Citysuper Ltd.**  
 遠百之投資 (IV) – Citysuper



1. Chief Operation Officer
2. Store Operation Division
3. Chief Financial Officer
4. Life Division Manager
5. Food Division Manager

Tony Liu	劉朝雄
John Lin	林曲祥
Edward Chang	張宗元
Peggy Lin	林品妙
Tomson Yang	楊士城

2 3 1 4 5

# Far Eastern Department Stores Ltd. Retail Group

## 遠東百貨股份有限公司 – 零售集團

### Branch Stores of Far Eastern Department Stores Ltd.

遠東百貨股份有限公司

Baoqing Store	寶慶遠百
Banqiao Store	板橋遠百
Mega City Banqiao Store	板橋大遠百
Taoyuan Store	桃園遠百
Hsinchu Store	新竹大遠百
Top City Taichung Store	台中大遠百
Chiayi Store	嘉義遠百
Tainan Chenkong Store	台南大遠百
Kaohsiung Store	高雄大遠百
Hualien Store	花蓮遠百
FEDS Jiangbei Store, Chongqing	遠百重慶江北店
FEDS Metropolitan Plaza Store, Chongqing	遠百重慶大都會店
FEDS Tianfu Store, Chengtu	遠百成都天府店
FEDS Luomashi Store, Chengtu	遠百成都驛馬市店
FEDS Beicheng Store, Chengtu	遠百成都北城店

### Pacific Sogo Department Stores Co., Ltd.

太平洋崇光百貨股份有限公司

Zhongxiao Store	台北店忠孝館
Fuxing Store	台北店復興館
Tun Hua New Hall	台北店敦化館
Tien-Mu Store	天母店
Chungli Store	中壢店
Hsinchu Store	新竹店站前館
Big City Store	新竹店Big City館
Kaohsiung Store	高雄店
Lian Tai Store, Dalian	大連連太店
Hsu Huei Store, Shanghai	上海徐匯店
Shanghai City Plaza Store	上海不夜城店

### Far Eastern AI MAI Co.,Ltd.

遠百企業股份有限公司

Chunghsiao Store	忠孝店
Chingmei Store	景美店
Nanya Store	南雅店
Yungho Store	永和店
Sanchung Store	三重店
Kee Lung Store	基隆店
Taoyang Store	桃園店
Yangmei Store	楊梅店
Hsinchu Store	新竹店
Big City Store	巨城店
Fengyuan HYPER Store	豐原店
Yungfo Store	永福店
Chungkang Store	中港店
Yuanlin Store	員林店
Tainan Store	台南店
Fuhsin Store	復興店
Hualien Store	花蓮店

### Far Eastern Citysuper Ltd.

遠東都會股份有限公司

The Mall Store	遠企店
Fuxing Store	復興店
Tien-Mu Store	天母店
Banqiao Store	板橋店
Taichung Store	台中店
Hsinchu Store	新竹店
Tai Mall Store	台茂店
LOG-ON Hsinchu Store	新竹店

### Investment

投資

Bai-Ding Investment Co.	百鼎投資股份有限公司
Bai-Yang Investment Co.	百揚投資股份有限公司
FEDS Development Ltd.	英屬維京群島遠東百貨股份有限公司
Pacific Liu Tong Investment Co.	太平洋流通投資股份有限公司
Bai-Fa China Holdings(HK) Ltd.	百發中國控股有限公司(香港)
Pacific China Holdings (HK) Ltd.	太平洋中國控股有限公司(香港)
Pacific China Holdings Ltd.	太平洋中國控股公司(BVI)

### Others

其他

YuMing Advertsing agency Co.	裕民股份有限公司
Asians Merchandise Co.	美國洛杉磯遠東百貨股份有限公司
FEDS Asia Pacific Development Ltd.	遠百亞太開發股份有限公司
FEDS New Century Development Ltd.	遠百世紀開發股份有限公司
Far Eastern Hon Li Do CO.,Ltd.	遠東鴻利多股份有限公司

### Ya Tung Department Store Co., Ltd.

亞東百貨股份有限公司

The Mall

### Far Eastern Big City Shopping Mall Co., Ltd.

遠東巨城購物中心股份有限公司

Big City



# Branch Stores of Far Eastern Department Stores Ltd. Retail Group

## 遠東百貨股份有限公司 - 零售集團各分公司

### Branch Stores of Far Eastern Department Stores Ltd.

#### 遠東百貨股份有限公司各分公司

- |                            |       |
|----------------------------|-------|
| 1. Baoqing Store           | 寶慶遠百  |
| 2. Banqiao Store           | 板橋遠百  |
| 3. Mega City Banqiao Store | 板橋大遠百 |
| 4. Taoyuan Store           | 桃園遠百  |
| 5. Hsinchu Store           | 新竹大遠百 |
| 6. Top City Taichung Store | 台中大遠百 |
| 7. Chiayi Store            | 嘉義遠百  |
| 8. Tainan Chenkong Store   | 台南大遠百 |
| 9. Kaohsiung Store         | 高雄大遠百 |
| 10. Hualien Store          | 花蓮遠百  |

### Subsidiaries of Far Eastern Department Stores Ltd.

#### 遠東百貨股份有限公司子公司

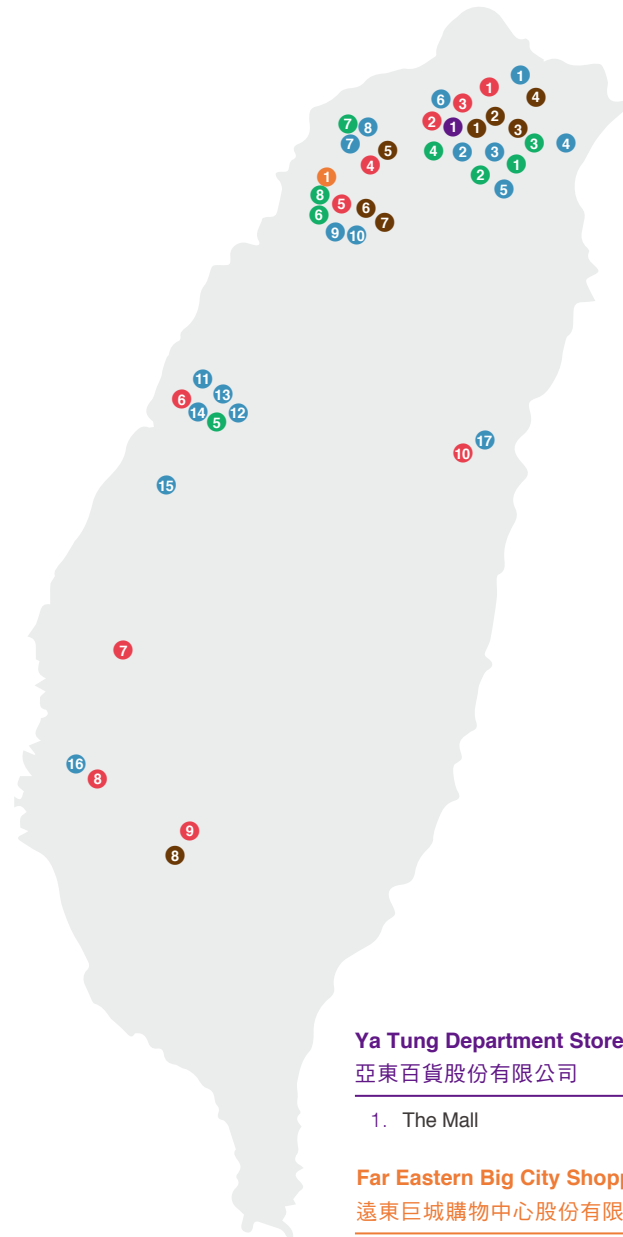
#### Pacific Sogo Department Stores Co., Ltd. 太平洋崇光百貨股份有限公司

- |                     |              |
|---------------------|--------------|
| 1. Zhongxiao Store  | 台北店忠孝館       |
| 2. Fuxing Store     | 台北店復興館       |
| 3. Tun Hua New Hall | 台北店敦化館       |
| 4. Tien-Mu Store    | 天母店          |
| 5. Chungli Store    | 中壢店          |
| 6. Hsinchu Store    | 新竹店站前館       |
| 7. Big City Store   | 新竹店Big City館 |
| 8. Kaohsiung Store  | 高雄店          |

#### Far Eastern AI MAI Co.,Ltd.

#### 遠百企業股份有限公司

- |                          |     |
|--------------------------|-----|
| 1. Chunghsiao Store      | 忠孝店 |
| 2. Chingmei Store        | 景美店 |
| 3. Nanya Store           | 南雅店 |
| 4. Yungho Store          | 永和店 |
| 5. Sanchung Store        | 三重店 |
| 6. Kee Lung Store        | 基隆店 |
| 7. Taoyang Store         | 桃園店 |
| 8. Yangmei Store         | 楊梅店 |
| 9. Hsinchu Store         | 新竹店 |
| 10. Big City Store       | 巨城店 |
| 11. Fengyuan HYPER Store | 豐原店 |
| 12. Yungfo Store         | 永福店 |
| 13. Chungkang Store      | 中港店 |
| 14. Yuanlin Store        | 員林店 |
| 15. Tainan Store         | 台南店 |
| 16. Fuhsin Store         | 復興店 |
| 17. Hualien Store        | 花蓮店 |



#### Ya Tung Department Store Co., Ltd.

#### 亞東百貨股份有限公司

- The Mall

#### Far Eastern Big City Shopping Mall Co., Ltd

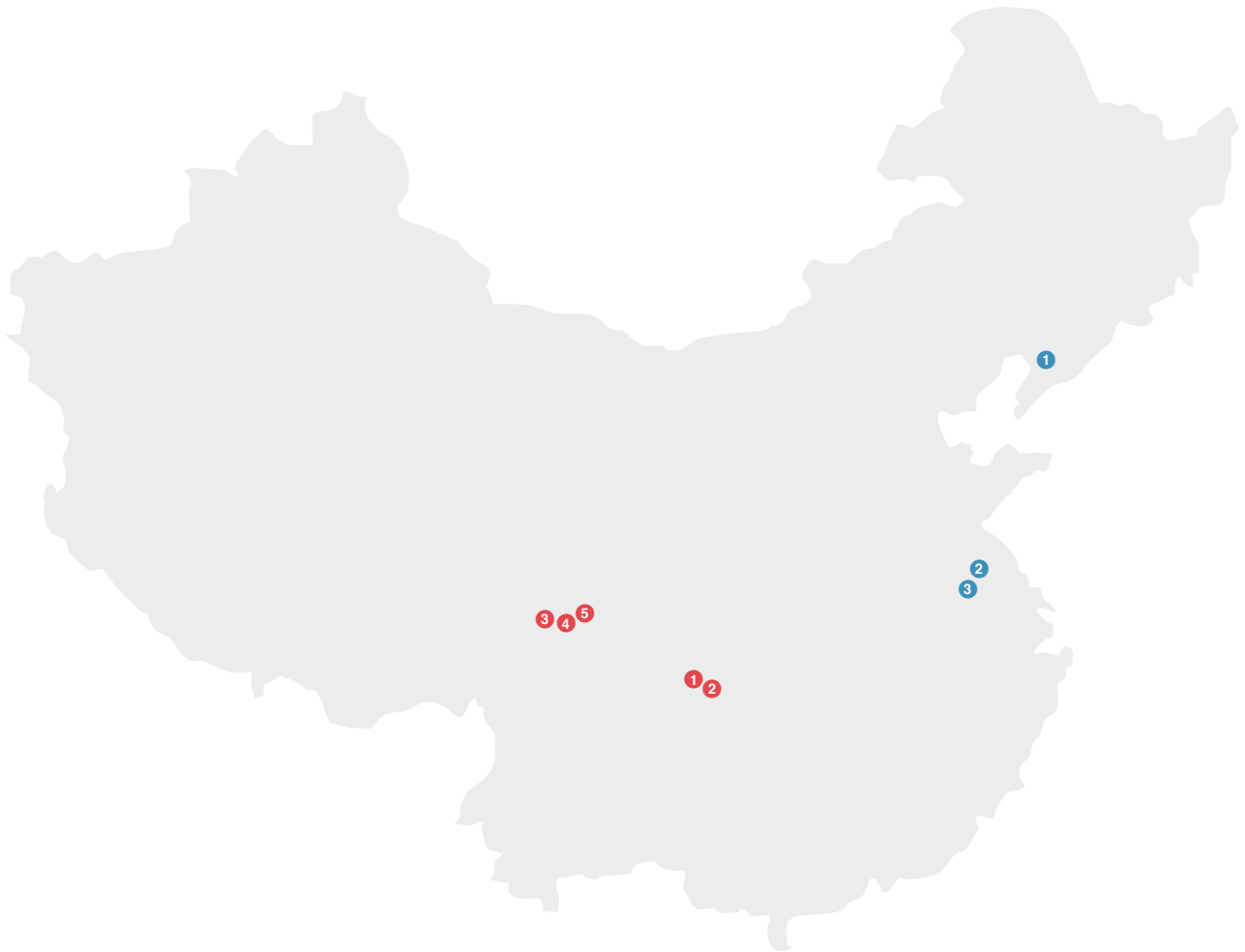
#### 遠東巨城購物中心股份有限公司

- Big City

#### Far Eastern Citysuper Ltd.

#### 遠東都會股份有限公司

- |                         |     |
|-------------------------|-----|
| 1. The Mall Store       | 遠企店 |
| 2. Fuxing Store         | 復興店 |
| 3. Tien-Mu Store        | 天母店 |
| 4. Banqiao Store        | 板橋店 |
| 5. Taichung Store       | 台中店 |
| 6. Hsinchu Store        | 新竹店 |
| 7. Tai Mall Store       | 台茂店 |
| 8. LOG-ON Hsinchu Store | 新竹店 |



### Far Eastern Department Stores Co., Ltd.

遠東百貨股份有限公司

- |   |          |
|---|----------|
| 1. FESD Jiangbei Store, Chongqing           | 遠東重慶江北店  |
| 2. FESD Metropolitan Plaza Store, Chongqing | 遠東重慶大都會店 |
| 3. FESD Tianfu Store, Chengtu               | 遠東成都天府店  |
| 4. FESD Luomashi Store, Chengtu             | 遠東成都驛馬市店 |
| 5. FESD Beicheng Store, Chengtu             | 遠東成都北城店  |

### Pacific Department Stores Co., Ltd.

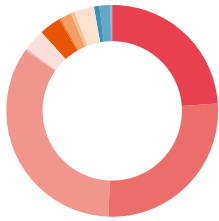
太平洋百貨股份有限公司

- |                              |            |
|------------------------------|------------|
| 1. Lian Tai Store, Dalian    | 大連MID TOWN |
| 2. Hsu Huei Store, Shanghai  | 上海徐匯店      |
| 3. Shanghai City Plaza Store | 上海不夜城店     |



Unit: Million

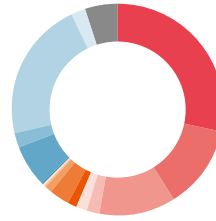
## Retail Revenue



Far Eastern Department Stores Ltd.	NT\$10,525	US\$326.36
Pacific Sogo Department Stores Co., Ltd.	NT\$11,804	US\$366.02
Far Eastern Ai Mai Co., Ltd.	NT\$14,919	US\$462.60
Ya Tung Department Stores Ltd.	NT\$127	US\$3.94
Far Eastern CitySuper Co., Ltd.	NT\$1,560	US\$48.37
Shanghai Pacific Department Store Co., Ltd.	NT\$1,400	US\$43.41

Chengdu Quanxin Mansion Pacific Department Store Co., Ltd.	NT\$146	US\$4.53
Chongqing Metropolitan Plaza Pacific Department Store Co., Ltd.	NT\$692	US\$21.46
Dalian Pacific Department Store Co., Ltd.	NT\$247	US\$7.66
Chongqing FEDS Co., Ltd.	NT\$1,315	US\$40.78
Chengdu FEDS Co., Ltd.	NT\$376	US\$11.66
Far Eastern Big City Shopping Malls Co., Ltd.	NT\$832	US\$25.80
Chengdu Beicheng FEDS Co., Ltd.	NT\$11	US\$0.34

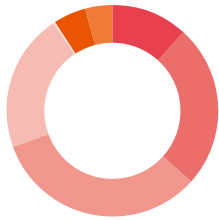
## Retail Income After Income Tax



Far Eastern Department Stores Ltd.	NT\$1,134	US\$35.16
Pacific Sogo Department Stores Co., Ltd.	NT\$501	US\$15.53
Far Eastern Ai Mai Co., Ltd.	(NT\$466)	(US\$14.45)
Ya Tung Department Stores Ltd.	(NT\$83)	(US\$2.57)
Far Eastern CitySuper Co., Ltd.	NT\$57	US\$1.77
Shanghai Pacific Department Store Co., Ltd.	(NT\$63)	(US\$1.95)

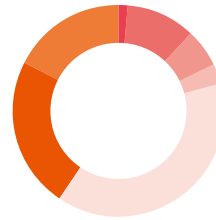
Chengdu Quanxin Mansion Pacific Department Store Co., Ltd.	(NT\$121)	(US\$3.75)
Chongqing Metropolitan Plaza Pacific Department Store Co., Ltd.	(NT\$44)	(US\$1.36)
Beijing Xidan Pacific Department Store Co., Ltd.	(NT\$3)	(US\$0.09)
Tianjin FEDS Co., Ltd.	(NT\$14)	(US\$0.43)
Dalian Pacific Department Store Co., Ltd.	NT\$17	US\$0.53
Chongqing FEDS Co., Ltd.	NT\$253	US\$7.84
Wuxi FEDS Co., Ltd.	(NT\$82)	(US\$2.54)
Chengdu FEDS Co., Ltd.	(NT\$857)	(US\$26.57)
Far Eastern Big City Shopping Malls Co., Ltd.	NT\$82	US\$2.54
Chengdu Beicheng FEDS Co., Ltd.	(NT\$194)	(US\$6.02)

## Investment Revenue



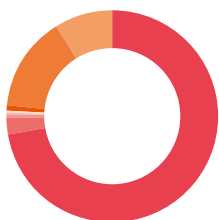
Bai Ding Investment Co., Ltd.	NT\$144	US\$4.47
Bai Yang Investment Co., Ltd.	NT\$306	US\$9.49
Pacific Liu Tong Investment Co., Ltd.	NT\$399	US\$12.37
FEDS Development Ltd.	NT\$258	US\$8.00
Pacific China Holding (HK) Limited	NT\$3	US\$0.09
Pacific China Holding Ltd.	NT\$59	US\$1.83
Pacific(China)Investment Co., Ltd.	NT\$50	US\$1.55

## Investment Income After Income Tax



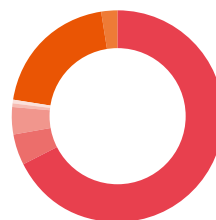
Bai Ding Investment Co., Ltd.	NT\$95	US\$2.95
Bai Yang Investment Co., Ltd.	(NT\$685)	(US\$21.24)
Pacific Liu Tong Investment Co., Ltd.	NT\$379	US\$11.75
FEDS Development Ltd.	NT\$183	US\$5.67
Pacific China Holding (HK) Limited	(NT\$2,488)	(US\$77.15)
Pacific China Holding Ltd.	(NT\$1,485)	(US\$46.05)
Pacific(China)Investment Co., Ltd.	(NT\$1,119)	(US\$34.70)

## Other Revenue



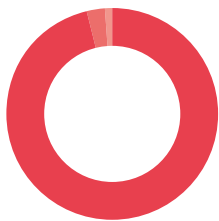
FEDS Asia Pacific Development Co., Ltd.	NT\$323	US\$10.02
FEDS New Century Development Co., Ltd.	NT\$11	US\$0.34
Yu Ming Advertising Agency Co., Ltd.	NT\$2	US\$0.06
Far Eastern Hon Li Do CO., Ltd.	NT\$1	US\$0.03
Chubei New Century Shopping Mall Co., Ltd.	NT\$2	US\$0.06
Asians Merchandise Company	NT\$4	US\$0.12
Chongqing Pacific Consultant and Management Co., Ltd.	NT\$64	US\$1.98
Shanghai Bai Ding Consultant and Management Co., Ltd.	NT\$39	US\$1.21

## Other Income After Income Tax



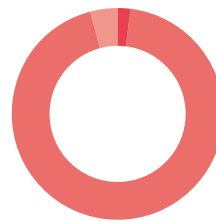
FEDS Asia Pacific Development Co., Ltd.	NT\$145	US\$4.50
FEDS New Century Development Co., Ltd.	NT\$10	US\$0.31
Yu Ming Advertising Agency Co., Ltd.	NT\$9	US\$0.28
Far Eastern Hon Li Do CO., Ltd.	NT\$1	US\$0.03
Chubei New Century Shopping Mall Co., Ltd.	NT\$1	US\$0.03
Chongqing Pacific Consultant and Management Co., Ltd.	NT\$43	US\$1.33
Shanghai Bai Ding Consultant and Management Co., Ltd.	NT\$5	US\$0.16

## Total Revenue



Retail Revenue	NT\$43,954	US\$1,362.93
Investment Revenue	NT\$1,219	US\$37.80
Other Revenue	NT\$446	US\$13.82

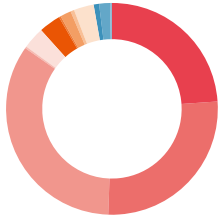
## Total Income After Income Tax



Retail Revenue	NT\$117	US\$3.64
Investment Revenue	(NT\$5,120)	(US\$158.77)
Other Revenue	NT\$214	US\$6.64

單位：百萬

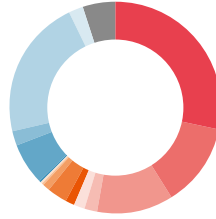
## 零售收入



遠東百貨公司	NT\$10,525	US\$326.36
太平洋崇光百貨公司	NT\$11,804	US\$366.02
遠百企業公司	NT\$14,919	US\$462.60
亞東百貨公司	NT\$127	US\$3.94
遠東都會公司	NT\$1,560	US\$48.37
上海太平洋百貨公司	NT\$1,400	US\$43.41

成都全興大廈太平洋百貨公司	NT\$146	US\$4.53
重慶大都會廣場太平洋百貨公司	NT\$692	US\$21.46
大連連太百貨公司	NT\$247	US\$7.66
重慶遠東百貨公司	NT\$1,315	US\$40.78
成都遠東百貨公司	NT\$376	US\$11.66
遠東巨城購物中心公司	NT\$832	US\$25.80
成都北城遠東百貨公司	NT\$11	US\$0.34

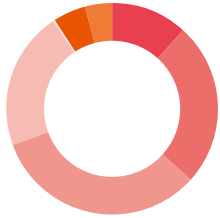
## 零售稅後淨利



遠東百貨公司	NT\$1,134	US\$35.16
太平洋崇光百貨公司	NT\$501	US\$15.53
遠百企業公司	(NT\$466)	(US\$14.45)
亞東百貨公司	(NT\$83)	(US\$2.57)
遠東都會公司	NT\$57	US\$1.77
上海太平洋百貨公司	(NT\$63)	(US\$1.95)

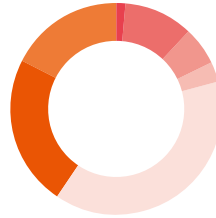
成都全興大廈太平洋百貨公司	(NT\$121)	(US\$3.75)
重慶大都會廣場太平洋百貨公司	(NT\$44)	(US\$1.36)
北京西單太平洋百貨公司	(NT\$3)	(US\$0.09)
天津遠東百貨公司	(NT\$14)	(US\$0.43)
大連連太百貨公司	NT\$17	US\$0.53
重慶遠東百貨公司	NT\$253	US\$7.84
無錫遠東百貨商場公司	(NT\$82)	(US\$2.54)
成都遠東百貨公司	(NT\$857)	(US\$26.57)
遠東巨城購物中心公司	NT\$82	US\$2.54
成都北城遠東百貨公司	(NT\$194)	(US\$6.02)

## 投資收入



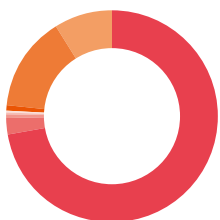
百鼎投資公司	NT\$144	US\$4.47
百揚投資公司	NT\$306	US\$9.49
太平洋流通投資公司	NT\$399	US\$12.37
英屬維京群島遠東百貨公司	NT\$258	US\$8.00
太平洋中國控股(香港)公司	NT\$3	US\$0.09
太平洋中國控股公司	NT\$59	US\$1.83
百發(中國)投資公司	NT\$50	US\$1.55

## 投資稅後淨利



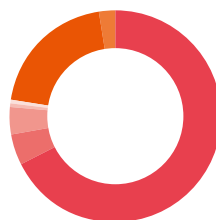
百鼎投資公司	NT\$95	US\$2.95
百揚投資公司	(NT\$685)	(US\$21.24)
太平洋流通投資公司	NT\$379	US\$11.75
英屬維京群島遠東百貨公司	NT\$183	US\$5.67
太平洋中國控股(香港)公司	(NT\$2,488)	(US\$77.15)
太平洋中國控股公司	(NT\$1,485)	(US\$46.05)
百發(中國)投資公司	(NT\$1,119)	(US\$34.70)

## 其他收入



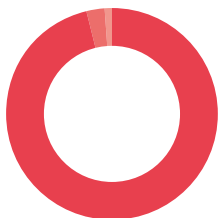
遠百亞太開發公司	NT\$323	US\$10.02
遠百新世紀開發公司	NT\$11	US\$0.34
裕民公司	NT\$2	US\$0.06
遠東鴻利多公司	NT\$1	US\$0.03
竹北新世紀購物中心公司	NT\$2	US\$0.06
美國洛杉磯遠東百貨公司	NT\$4	US\$0.12
重慶太平洋商業管理諮詢公司	NT\$64	US\$1.98
上海百鼎商業管理諮詢公司	NT\$39	US\$1.21

## 其他稅後淨利



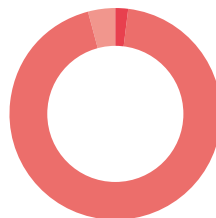
遠百亞太開發公司	NT\$145	US\$4.50
遠百新世紀開發公司	NT\$10	US\$0.31
裕民公司	NT\$9	US\$0.28
遠東鴻利多公司	NT\$1	US\$0.03
竹北新世紀購物中心公司	NT\$1	US\$0.03
重慶太平洋商業管理諮詢公司	NT\$43	US\$1.33
上海百鼎商業管理諮詢公司	NT\$5	US\$0.16

## 合計收入



零售收入	NT\$43,954	US\$1,362.93
投資收入	NT\$1,219	US\$37.80
其他收入	NT\$446	US\$13.82

## 合計稅後淨利



零售	NT\$117	US\$3.64
投資	(NT\$5,120)	(US\$158.77)
其他	NT\$214	US\$6.64

# Address of Far Eastern Department Stores Ltd. Retail Group

## 遠東百貨股份有限公司 - 零售集團各地分公司地址

### Far Eastern Department Stores Ltd. 遠東百貨股份有限公司

#### Head Office 總公司

18F, No.16, Xinzhan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)  
TEL: 886-2-7727-8168 FAX: 886-2-7738-0850  
Web: www.feds.com.tw e-mail:service@feds.com.tw

#### Baoqing Store 寶慶遠百

No.32, Baoqing Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.)  
TEL: 886-2-2381-6088 FAX: 886-2-2314-0669

#### Banqiao Store 板橋遠百

No.152, Sec. 1, Zhongshan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)  
TEL: 886-2-8952-5678 FAX: 886-2-8953-0009

#### Mega City Banqiao Store 板橋大遠百

No.28, Xinzhan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)  
TEL: 886-2-7705-4168 FAX: 886-2-7738-0167

#### Taoyuan Store 桃園遠百

No.20, Zhongzheng Rd., Taoyuan City, Taoyuan County 330, Taiwan (R.O.C.)  
TEL: 886-3-335-9811 FAX: 886-3-338-0194

#### Hsinchu Store 新竹大遠百

No.323, Xida Rd., North Dist., Hsinchu City 300, Taiwan (R.O.C.)  
TEL: 886-3-523-3121 FAX: 886-3-526-9413

#### Top City Taichung Store 台中大遠百

No.105, Sec. 2, Taichung Port Rd., Xitun Dist., Taichung City 407, Taiwan, R.O.C.  
TEL: 886-4-3702-2168 FAX: 886-4-3702-7205

#### Chiayi Store 嘉義遠百

No.537, Chuiyang Rd., West Dist., Chiayi City 600, Taiwan (R.O.C.)  
TEL: 886-5-236-5137 FAX: 886-5-236-5358

#### Tainan Chenkong Store 台南大遠百

No.210, Qianfeng Rd., East Dist., Tainan City 701, Taiwan (R.O.C.)  
TEL: 886-6-209-8999 FAX: 886-6-209-7907

#### Kaohsiung Store 高雄大遠百

No.21, Sanduo 4th Rd., Lingya Dist., Kaohsiung City 802, Taiwan (R.O.C.)  
TEL: 886-7-338-6168 FAX: 886-7-972-2845

#### Hualien Store 花蓮遠百

No.581, Heping Rd., Hualien City, Hualien County 970, Taiwan (R.O.C.)  
TEL: 886-3-835-5588 FAX: 886-3-836-2720

#### FEDS Daduhui Store 遠東重慶大都會店

No.68, Zourong Rd., Yuzhong Dist., Chongqing, China  
TEL: 86-23-6171-0088 FAX: 86-23-6372-0293

#### FEDS Jiangbei Store 遠東重慶江北店

Bei Cheng Tian Jie Shopping Plaza, Chongqing, China  
TEL: 86-23-8918-0088 FAX: 86-23-8911-8111

#### FEDS Beicheng Store 遠東成都北城店

No.1, Wukuaishi Rd., Jinniu Dist., Chengtu, China  
TEL: 86-28-6872-1899 FAX: 86-6872-1899

#### FEDS Luomashi Store 遠東成都驛馬市店

No.68, Sec.2, Renming Center Rd., Chengtu, China  
TEL: 86-28-8625-6688 FAX: 86-28-8625-6656

#### FEDS Tianfu Store 遠東成都天府店

No.18, Dongyu St., Jinjiang Dist., Chengtu, China  
TEL: 86-28-6233-7777 FAX: 86-28-6133-7777

#### Far Eastern Int'l Seles 洛杉磯遠東百貨公司

13360 East Firestone BLVD., #J.  
SANTA FE SPRINGS, CA 90670, U.S.A.  
TEL: 1-562-404-7376 FAX: 1-562-404-8663

### Pacific Sogo Department Stores Co., Ltd. 太平洋崇光百貨股份有限公司

#### Taipei Store 台北店忠孝館

No.45, Sec.4, Chung Hsiao E. Rd, Taipei, Taiwan, R.O.C.  
TEL: 886-2-2776-5555 FAX: 886-2-2741-2869

#### Fuxing Store 台北店復興館

No.300, Sec.3, Chung Hsiao E.Rd.  
TEL: 886-2-2776-5555 FAX: 886-2-2778-1191

#### Tun Hua New Hall 台北店敦化館

No.246, Sec.1, Tun Hua South Road, Taipei, Taiwan, R.O.C.  
TEL: 886-2-2776-5555 FAX: 886-2-2711-2632

#### Tien-Mu Store 天母店

No.77, Sec 6, Zhongshan N. Rd., Taipei, Taiwan, R.O.C.  
TEL: 886-2-2834-5000 FAX: 886-2-2834-7755

#### Chungli Store 中壢店

No.357, Yuan Hua Road, Chungli, Taiwan, R.O.C.  
TEL: 886-3-422-7000 FAX: 886-3-422-1212

#### Hsinchu Store 新竹店站前館

No.2, Ming Chu Road, Hsinchu, Taiwan, R.O.C.  
TEL: 886-3-522-7000 FAX: 886-3-524-8888

#### Big City Store 新竹店 Big City 店

No.229, Zhongyang Rd., Hsinchu City 300, Taiwan, R.O.C.  
TEL: 886-3-623-8000 FAX: 886-3-621-8801

#### Kaohsiung Store 高雄店

No.217, Sando 3th Road, Kaohsiungn, Taiwan, R.O.C.  
TEL: 886-7-338-1000 FAX: 886-7-338-2000

#### Hsu Huei Store, Shanghai 上海徐匯店

No.932, Hengshan Road, Hsu Huei Dist, Shanghai  
TEL: 86-21-6407-8888 FAX: 86-21-6469-6688

#### City Plaza Store, Shanghai 上海不夜城店

No.218, Tienmu W. Road, Zabei Dist, Shanghai  
TEL: 86-21-6381-8888 FAX: 86-21-6381-6688

#### Lian Tai Store, Dalian 大連 MID TOWN

No.19, Jie Fang Road, Yu Zhong Shan District, Dalian  
TEL: 86-411-230-6999 FAX: 86-411-230-0023

## Far Eastern AI MAI Co., Ltd. 遠百企業股份有限公司

### Head Office 總公司

4F, No.101, Guixing Rd., New Taipei City, Taiwan, R.O.C.  
TEL: 886-2-7741-8000 FAX: 886-2-7741-8017

### Kee Lung Store 基隆店

B1, No.53, Shenxi Rd., Xinyi Dist, Keelung City  
TEL: 886-0800-089-899 FAX: 886-2-2468-0522

### Chunghsiao HYPER Store 忠孝店

B2/B3, Chunghsiao E. Rd., Sec.5, Taipei, Taiwan, R.O.C.  
TEL: 886-2-2528-9388 FAX: 886-2-2528-9389

### Chingmei HYPER Store 景美店

12, Ching St., Lane 30, Taipei 116, Taiwan, R.O.C.  
TEL: 886-2-2933-2088 FAX: 886-2-2931-8459

### Yungho HYPER Store 永和店

56, Ming-Sheng Rd., Lane 46, Yungho, Taiwan, R.O.C.  
TEL: 886-2-2948-8988 FAX: 886-2-2948-8993

### Sanchong Store 三重店

No.45, Lane 193, Zhongzheng N. Rd., Sanchong City,  
Taipei County, Taiwan, R.O.C.  
TEL: 886-2-2988-3199 FAX: 886-2-2988-8262

### Taoyuan HYPER Store 桃園店

939, Chung Sang Rd., Taoyuan, Taiwan, R.O.C.  
TEL: 886-3-378-5688 FAX: 886-3-378-3088

### Yangmei HYPER Store 楊梅店

6, Chung Sang N. Rd., Lane 23, Sec.5, Yangmei, Taiwan, R.O.C.  
TEL: 886-3-481-6988 FAX: 886-3-816-958

### Hsinchu HYPER Store 新竹店

469, Gongdaowu Rd., Sec.2, Hsinchu 300, Taiwan, R.O.C.  
TEL: 886-3-573-5566 FAX: 886-3-275-2112

### Big City Store 巨城店

No.229, Zhongyang Rd., Hsinchu City 300, Taiwan, R.O.C.  
TEL: 886-3-623-8000 FAX: 886-3-621-8801

### Yungfu HYPER Store 永福店

174, Ching Hai Rd., Sec.3, Taichung 400 Taiwan, R.O.C.  
TEL: 886-4-426-8568 FAX: 886-4-463-0515

### Fengyuan HYPER Store 豐原店

No.420, Shuiyuan Rd., Fengyuan Dist., Taichung City 420, Taiwan,  
R.O.C.  
TEL: 886-4-3704-6999 FAX: 886-4-2513-2189Fuhsin

### HYPER Store 復興店

359, Fuhsin Rd., Sec.1, Taichung, Taiwan, R.O.C.  
TEL: 886-4-2265-8686 FAX: 886-4-2324-7190

### Chungkang HYPER Store 中港店

71, Chungkang Rd., Sec.2, Taichung, Taiwan, R.O.C.  
TEL: 886-4-2319-9883 FAX: 886-4-327443

### Yuanlin HYPER Store 員林店

90-100, Lane2, Chung-Cheng Rd., Yuanlin, Changhua Taiwan R.O.C.  
TEL: 886-4-836-1728 FAX: 886-4-837-7199

### Tainan HYPER Store 台南店

533, Chung Cheng S. Rd., Yung Kung, Tainan700, Taiwan, R.O.C.  
TEL: 886-6-254-2532 FAX: 886-6-254-2997

### Hualien Store 花蓮店

581, Heping Rd., Hualien 970, Taiwan, R.O.C.  
TEL: 886-3-890-9070 FAX: 886-3-836-0058

### Nanya Store 南雅店

No.101, Guixing Rd., New Taipei City, Taiwan, R.O.C.  
TEL: 886-2-7715-6188 FAX: 886-2-7715-6199

## Ya Tung Department. Stores Co., Ltd. 亞東百貨股份有限公司

### Head Office 總公司

230, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.  
TEL: 886-2-2377-6666 FAX: 886-2-2377-5223

### Taipei Store 台北店

203, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.  
TEL: 886-2-2378-6666 FAX: 886-2-2377-5223

## Far Eastern Citysuper Ltd. 遠東都會股份有限公司

### Head Office 總公司

7F, No.64, Sec. 4, Ren-ai Rd., Da-an District, Taipei 106,  
Taiwan, R.O.C.  
TEL: 886-2-7711-3288 FAX: 886-2-7711-3289

### The Mall Store 遠企店

B1 & B2, 203, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.  
TEL: 886-2-7711-3830 FAX: 886-2-7711-3831

### Fuxing Store 復興店

B3, No.300, Sec. 3, Chung Hsiao E.Rd. Taipei, Taiwan, R.O.C.  
TEL: 886-2-2776-5555 FAX: 886-2-2778-1191

### Tien-Mu Store 天母店

B1, No.77, Sec 6, Chung-Hsan N. Road, Taipei, Taiwan, R.O.C.  
TEL: 886-2-7736-0766 FAX: 886-2-7736-0765

### Mega City Banqiao Store 板橋店

B1, No.28, Xinzhan Rd., Banqiao Dist, New Taipei City, Taiwan, R.O.C.  
TEL: 886-2-7705-4168 FAX: 886-2-7738-0167

### Top City Taichung Store 台中店

B2, No.251, Sec. 3, Taiwan Blvd., Taichung, Taiwan, R.O.C.  
TEL: 886-4-3702-2168 FAX: 886-4-3702-7205

### Hsinchu Store 新竹店

B1, No.229, 2 hongyang, Rd., Hsinchu, Taiwan, R.O.C.  
TEL: 886-0809-098-855

### Tai Mall Store 台茂店

B2, No.112, Sec. 1, Nan Kan Rd., Luzhu Dist., Taoyuan City, Taiwan,  
R.O.C.  
TEL: 886-0809-098-855



# The Far Eastern Group

## 集團名錄

Far Eastern Group (FEG), one of the largest and most diversified conglomerates based in Taiwan. It is comprised of 245 plus companies extending into China with operations in countries including Hong Kong, Singapore, Malaysia, Vietnam, Thailand and Japan. FEG has a workforce of 60,200 in 2016, total assets of US\$74.98 billion and annual revenues of US\$18.7 billion. The Group has nine public companies, which are leaders in their respective fields including Petrochemical & Energy, Polyester & Synthetic Fiber, Cement/Building Material, Retail/Department Stores, Financial Services, Sea/Land Transportation, Telecommunications and Internet, Construction, and Hotel. Group and Family Foundations encourage social responsibilities and include the establishment of Taiwan's leading technical institute, private university, and medical center hospital.

### Petrochemical and Energy 石化能源

1. **Oriental Union Chemical Corporation**  
東聯化學 (股) 公司  
Established: 1975  
Website: www.oucc.com.tw  
Note: Listed Company
2. **Oriental Petrochemical (Taiwan) Corporation**  
亞東石化 (股) 公司  
Established: 1987  
Website: www.pta-trade.com
3. **Air Liquide Far Eastern Ltd.**  
亞東工業氣體 (股) 公司  
Established: 1987  
Website: www.tw.airliquide.com
4. **Chiahui Power Corporation**  
嘉惠電力 (股) 公司  
Established: 1996
5. **Oriental Petrochemical (Shanghai) Corporation**  
亞東石化 (上海) 有限公司  
Established: 2003  
Website: www.opsc.com.cn
6. **Oriental Petrochemical (Yangzhou) Corporation**  
亞東石化 (揚州) 有限公司  
Established: 2008
7. **Far Eastern Union Petrochemical (Yangzhou) Ltd.**  
遠東聯石化 (揚州) 有限公司  
Established: 2014
12. **Far Eastern Fibertech Co., Ltd.**  
遠東先進纖維 (股) 公司  
Established: 1995  
Website: www.fefc.com.tw
13. **PET Far Eastern (M) SDN. BHD.**  
遠東寶達 (馬) 私人有限公司  
Established: 1995
14. **Far Eastern Industries (Shanghai) Ltd.**  
遠紡工業 (上海) 有限公司  
Established: 1996  
Website: www.feis.com.cn
15. **Far Eastern Apparel (Suzhou) Co., Ltd.**  
遠東服裝 (蘇州) 有限公司  
Established: 1996  
Website: www.feasz.com
16. **Far Eastern Industries (Wuxi) Ltd.**  
遠紡工業 (無錫) 有限公司  
Established: 2002  
Website: www.feiw.com.cn
17. **Far Eastern Dyeing & Finishing (Suzhou) Ltd.**  
遠紡織染 (蘇州) 有限公司  
Established: 2003
18. **Wuhan Far Eastern New Material Ltd.**  
武漢遠紡新材料有限公司  
Established: 2003
19. **Far Eastern Industries (Suzhou) Ltd.**  
遠紡工業 (蘇州) 有限公司  
Established: 2004  
Website: www.feiz.com.cn

### Polyester and Synthetic Fiber 聚酯化纖

8. **Far Eastern New Century Corporation**  
遠東新世紀 (股) 公司  
Established: 1954  
Website: www.fenc.com  
Note: Listed Company
9. **Fredenberg Far Eastern Spunweb Co., Ltd.**  
科德寶遠東 (股) 公司  
Established: 1987  
Website: www.fredenberg.com
10. **Everest Textile Co., Ltd.**  
宏遠興業 (股) 公司  
Established: 1988  
Website: www.everest.com.tw  
Note: Listed Company
11. **Oriental Resources Development Ltd.**  
亞東創新發展 (股) 公司  
Established: 1988  
Website: www.ord.feg.com.tw
20. **Oriental Industries (Suzhou) Ltd.**  
亞東工業 (蘇州) 有限公司  
Established: 2005  
Website: www.otiz.com.cn
21. **Far Eastern Apparel (Vietnam) Ltd.**  
遠東服裝 (越南) 有限公司  
Established: 2007
22. **Sino-Belgium Beer (Suzhou) Ltd.**  
中比啤酒 (蘇州) 有限公司  
Established: 2007  
Website: ft.sbbz.com.cn
23. **Far Eastern Ishizuka Green Pet Corporation**  
遠東石塚 Green Pet (股) 公司  
Established: 2012  
Website: www.fige.co.jp
24. **Far Eastern Polytex (Vietnam) Limited**  
遠東紡織 (越南) 有限公司  
Established: 2015
25. **Far Eastern New Apparel (Vietnam) Ltd.**  
遠東新服裝 (越南) 有限公司  
Established: 2015

## Cement and Building Material 水泥建材

26. Asia Cement Corporation  
亞洲水泥 (股) 公司  
Established: 1957  
Website: www.acc.com.tw  
Note: Listed Company
27. Asia Cement (Singapore) Private Limited  
亞洲水泥 (新加坡) 私人有限公司  
Established: 1964
28. Kowloon Cement Corp. Ltd.  
九龍英泥有限公司  
Established: 1986
29. Jiangxi Yadong Cement Co., Ltd.  
江西亞東水泥有限公司  
Established: 1997  
Website: www.yadongco.com.cn
30. Wuhan Yadong Cement Co., Ltd.  
武漢亞東水泥有限公司  
Established: 2000
31. Asia Cement (China) Holdings Co.  
亞洲水泥 (中國) 控股公司  
Established: 2004  
Website: www.achc.com.cn  
Note: Listed Company
32. Sichuan Yadong Cement Co., Ltd.  
四川亞東水泥有限公司  
Established: 2004
33. Hubei Yadong Cement Co., Ltd.  
湖北亞東水泥有限公司  
Established: 2005
34. Yuan Long Stainless Steel Corp.  
遠龍不銹鋼 (股) 公司  
Established: 2005  
Website: www.ylss.com.tw
35. Yangzhou Yadong Cement Co., Ltd.  
揚州亞東水泥有限公司  
Established: 2006
36. Huanggang Yadong Cement Co., Ltd.  
黃岡亞東水泥有限公司  
Established: 2006
37. Sichuan Lanfeng Cement Co., Ltd.  
四川蘭豐水泥有限公司  
Established: 2008

## Retail and Department Store 百貨零售

38. Far Eastern Department Stores Ltd.  
遠東百貨 (股) 公司  
Established: 1967  
Website: www.feds.com.tw  
Note: Listed Company
39. Ya Tung Department Store Ltd.  
亞東百貨 (股) 公司  
Established: 1972  
Website: www.themall.com.tw
40. Far Eastern Amart Company Ltd.  
遠百企業 (股) 公司  
Established: 1985  
Website: www.fe-amart.com.tw

41. Pacific SOGO Department Stores Co., Ltd.  
太平洋崇光百貨 (股) 公司  
Established: 1987  
Website: www.sogo.com.tw
42. Pacific China Holdings (BVI)  
太平洋中國控股有限公司  
Established: 1996
43. Far Eastern Citysuper Ltd.  
遠東都會 (股) 公司  
Established: 2004  
Website: www.citysuper.com.tw
44. Ding Ding Integrated Marketing Services. Ltd.  
鼎鼎聯合行銷 (股) 公司  
Established: 2004  
Website: www.happygocard.com.tw
45. Far Eastern Big City Shopping Malls Co., Ltd.  
遠東巨城購物中心 (股) 公司  
Established: 2010  
Website: www.fecityonline.com.tw
46. Far Eastern E-commerce Co., Ltd.  
亞東電子商務 (股) 公司  
Established: 2011  
Website: www.gohappy.com.tw
47. Yuan Hsin Digital Payment Co., Ltd.  
遠鑫電子票證 (股) 公司  
Established: 2014  
Website: www.happycash.com.tw

## Financial Service 金融服務

48. Orinetal Securites Coporation  
亞東證券 (股) 公司  
Established: 1978  
Website: www.osc.com.tw
49. Far Eastern International Bank  
遠東國際商業銀行 (股) 公司  
Established: 1992  
Website: www.feib.com.tw  
Note: Listed Company
50. Far Eastern International Leasing Coporation  
遠銀國際租賃 (股) 公司  
Established: 1998  
Website: www.fe.com.tw
51. Deutsche Far Eastern Asset Management Co., Ltd.  
德銀遠東證券投資信託 (股) 公司  
Established: 2001  
Website: www.dws.com
52. Far Eastern Asset Management Coporation  
遠銀資產管理 (股) 公司  
Established: 2004
53. Far Eastern International Securities Ltd.  
遠智證券股份有限公司  
Established: 2008  
Website: www.feis.com.tw

## Sea / Land Transportation 海陸運輸

54. U-Ming Marine Transport Corp.  
裕民航運 (股) 公司  
Established: 1968  
Website: www.uming.com.tw  
Note: Listed Company

55. **Fu Ming Transport Corp.**  
富民運輸 (股) 公司  
Established: 1980  
Website: www.fu-ming.com.tw
56. **Fu Da Transport Coporation**  
富達運輸 (股) 公司  
Established: 1989  
Website: www.fu-ming.com.tw
57. **U-Miing Marine Transport (Singapore) Private Corporation**  
裕民航運 (新加坡) 私人有限公司  
Established: 1994
58. **Wuhan Asia Marine Transport Co., Ltd.**  
武漢長亞航運有限公司  
Established: 2000
59. **U-Ming Marine Transport (Hong Kong) Limited**  
裕民航運 (香港) 有限公司  
Established: 2003

### Telecommunications and Internet 通訊網路

60. **Arcoa Communication Co., Ltd.**  
全虹企業 (股) 公司  
Established: 1981  
Website: www.arcoa.com.tw
61. **Far EasTone Telecommunications Co., Ltd.**  
遠傳電信 (股) 公司  
Established: 1997  
Website: www.fetnet.net  
Note: Listed Company
62. **New Century InfoComm Tech Co., Ltd.**  
新世紀資通 (股) 公司  
Established: 2000  
Website: www.sparq.com.tw
63. **Far Eastern Electronic Toll Collection Co., Ltd.**  
遠通電收 (股) 公司  
Established: 2004  
Website: www.fetc.net.tw
64. **Data Express Info Technology Co., Ltd.**  
德誼數位科技 (股) 公司  
Established: 2004  
Website: www.dataexpress.com.tw
65. **Qware Communications Co., Ltd.**  
安源通訊 (股) 公司  
Established: 2007  
Website: www.wifly.com.tw

### Construction 營造建築

66. **Far Eastern Construction, Co., Ltd.**  
遠揚建設 (股) 公司  
Established: 1978  
Website: www.fegc.com.tw
67. **Far Eastern General Construction Inc.**  
遠揚營造工程 (股) 公司  
Established: 1982  
Website: www.fegc.com.tw
68. **Yuan Ding Co., Ltd.**  
遠鼎 (股) 公司  
Established: 1984  
Website: www.ydc.com.tw

69. **Far Eastern Technical Consultants Co., Ltd.**  
遠東建築經理 (股) 公司  
Established: 1996
70. **Far Eastern Resources Development Co., Ltd.**  
遠東資源開發 (股) 公司  
Established: 2003  
Website: www.tpark.com.tw

### Hotel 觀光旅館

71. **Shangri-La's Far Eastern Plaza Hotel, Taipei**  
香格里拉台北遠東國際大飯店  
Established: 1983  
Website: www.feph.com.tw
72. **Shangri-La's Far Eastern Plaza Hotel, Tainan**  
香格里拉台南遠東國際大飯店  
Established: 2008  
Website: www.feph.com.tw

### Social Responsibilities 社會公益

73. **Oriental Institute of Technology**  
亞東技術學院  
Established: 1968  
Website: www.oit.edu.tw
74. **Far Eastern Memorial Foundation**  
徐元智先生紀念基金會  
Established: 1976  
Website: femf.feg.com.tw
75. **Far Eastern Medical Foundation**  
徐元智先生醫藥基金會  
Established: 1977
76. **Yu Chang Technical Commercial Vocational High School**  
豫章高級工商職業學校  
Established: 1980  
Website: www.ycvs.ntpc.edu.tw
77. **Far Eastern Memorial Hospital**  
亞東紀念醫院  
Established: 1981  
Website: www.femh.org.tw
78. **Yuan Ze University**  
元智大學  
Established: 1987  
Website: www.yzu.edu.tw
79. **Far Eastern Polyclinic**  
遠東聯合診所  
Established: 1988  
Website: www.fepc.com.tw
80. **Far Eastern Y. Z. Hsu Science & Technology Memorial Foundation**  
徐有庠先生紀念基金會  
Established: 2001  
Website: yzhsu.feg.com.tw

# 誠勤樸慎創新

SINCERITY • DILIGENCE • THRIFT • PRUDENCE • INNOVATION

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遠東集團創辦人徐有庠先生，以「誠信」作為事業體經營發展的最高指導原則，凡事但求確確實實，不作假、不隱瞞，並推而廣之，塑建「誠、勤、樸、慎、創新」的立業精神。

The Far Eastern Group's Founder – Mr. Y. Z. Hsu – has always taken "trustworthiness" as the guiding principle of his business management. Beyond Group Founder's commitment to constancy, honesty, and openness, he has enshrined "Sincerity, Diligence, Thrift, Prudence, and Innovation" as Far Eastern's founding motto.





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