

2015 ANNUAL REPORT

FAR EASTERN DEPARTMENT STORES LTD. 2015 ANNUAL REPORT

遠東百貨股份有限公司 一〇四年度年報



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MESSAGE TO SHAREHOLDERS



Chairman
Douglas Tong Hsu

Preface

Reflecting on 2015, the stagnant recovery in the advanced economies, lack of growth momentum in the emerging markets, and slowdown of China's economy have resulted in a lower than expected global growth. With slow globalization that impacted on the domestic economy, both Taiwan's export volume and production index declined. Fortunately the sluggish economy did not worsen the local employment. Given the lower unemployment, increasing average actual salary, relatively stable commodity prices, and the Government's "Reviving Consumption Measures" to effectively stimulate private spending, private consumption grew over 2% year-on-year, amounting to annual sales of NT\$318.9 billion for Taiwan's department stores, up 4.2% than a year ago, demonstrating the strong vitality of the retail market.

From operation perspective, dining is undoubtedly the most active sector for the department store market. Far Eastern Department Stores (FEDS) has seized this trend and continued to introduce new brands to elevate sales. Aside from offering varieties of gourmet foods to attract customers, FEDS is also keen on the "experience economy" to sponsor various novel and interesting events in order to provide cheerful and sensible activities for consumers to immerse in this unique in-store experience, thus to draw them from online to offline. Definitely, the competition remained fierce, new outlet malls and shopping centers continued to pop up. Malls that can provide "one-stop shopping" are most welcomed by customers. Therefore, FEDS City mega stores, "the department store oriented shopping malls", have received warm welcome since their opening by having more than 10 million visits annually and are considered the utmost landmark for innovation in operations. In response to development of digital technology, FEDS also aims to enhance its high-tech capability via data analysis and the application of mobile commerce to provide customers with personalized targeted marketing and services, lead them to experience fashion technology and smart shopping.

Given the above, pursuant to the "consumer-oriented" mindset, though facing constantly changing environment and market preferences, FEDS is always committed to innovative transformation to maintain high growth and competitiveness. With the joint efforts of all our colleagues, in 2015 FEDS registered record highs in both anniversary sales and annual sales. Annual sales were NT\$43.35 billion, up 2.4% year on year, among which Mega City Banqiao and Top City Taichung, the two City mega stores attributed significantly due to their new ample sales space, comprehensive brands display, and extraordinary architectural design. These stores have delivered excellent performance that set a precedent of Taiwan's department store to turn profit within the first year of opening, and to reach NT\$10 billion sales within three years of operation, to secure the Company's leading position in the retail business.

Looking into 2016, though with many uncertainties, thanks to Government's expansion of public expenditures and investment incentives policy, domestic demand will be expected to vitalize. Therefore, we hold optimistic view of continuous recovery of private consumption, and will strive to boost revenues, reach news highs, and deliver outstanding performance.





Operations Report of 2015

FEDS recorded in 2015 consolidated sales of NT\$125.7 billion (according to IFRS, consolidated revenues were NT\$45 billion). Consolidated net profit was NT\$2.15 billion, company alone net profit was NT\$1.71 billion, and earnings per share were NT\$1.20. According to the 17th Board Meeting of FEDS, total cash dividend payout for 2015 was NT\$1.0. Operating result of the Far Eastern Retail Group in 2015 is summarized as follows:

Far Eastern Department Stores

1. FEDS registered sales of NT\$43.35 billion in 2015, grew 2.4% year on year; operating income was NT\$1.53 billion, and pre-tax income was NT\$2.09 billion.
2. Maintain brand freshness, further upgrade ability to attract customers and brand image, Top City Taichung and Mega City Banqiao continue to renovate and undergo merchandise adjustment, bring in world-renowned luxury watch brands, fast fashion brands from Europe, U.S. and Japan, and popular theme restaurants, to provide more comprehensive merchandise mix and shopping options to customers so as to ensure unique and special attraction.
3. Aside from large-scale floor renovations, each branch also introduced the most popular brands in accordance with local characters and market preferences. FEDS Banqiao Store opened Syabu-yo, its first overseas branch from Japan. Hsinchu Store launched Taiwan's first Snoopy theme restaurant, Hualien Store inaugurated east Taiwan's first MUJI lifestyle store, which have all been well received by local consumers.
4. Taiwan consumers have always been interested in international trade fairs. To satisfy customer needs, FEDS sponsored more than 10 Korean, U.S.A., Japanese and other exotic cultural and commodities exhibitions in 2015. In addition to selling foreign products, art performance programs and handicraft experience were also arranged to let customers enjoy unique worldly flavor without going abroad.
5. Each branch store also sponsored nearly 250 events with various themes of art, cultural, CSR and local community campaign to promote the local economy and tourism, which has become a joint platform to demonstrate caring for the society, help the underprivileged and fulfill social responsibilities.
6. Develop smart shopping experience via mobile technology. Set up WiFi, iBeacon within the stores, distribute promotional alerts, restaurant waiting notice, in store location direction via APP, Line etc. on mobile handsets to offer consumers the fun experiences of convenience and smart shopping in fashion.

7. Continue to digitize, complete procurement approval process, petty cash management, counter contract management, and cashier account payment systems so as to renew, optimize and elevate the efficiency and manpower performance of various operations.
8. Establish the Budget Management Committee to impose strict cost control, engage in job rotation to improve specialized skills and integration of work with the aim to strengthen efficiency of organization through proactive management, build up excellent working team, and heighten the Company's operating performance and profitability.

Pacific SOGO Department Stores

1. 2015 sales were NT\$43.82 billion, down 0.3% from 2014. Operating income was NT\$2.51 billion, and net income before tax was NT\$1.3 billion.
2. The anniversary sales for 2015 were NT\$9.72 billion, about the same as that of 2014. Under the impact of El Nino leading to a warmer winter, affecting sales of thermal and heat up products, in particular premium goods dropped considerably (temperature this year at 25~31°C, last year at 19~25°C), coupled with economic slowdown and sluggish momentum; however, with joint efforts of our colleagues, correct marketing strategy, we managed to deliver the same sales level from the previous year.
3. Tun Hua New Hall has completed its shop recruiting and interior renovation with the new design of glittered jewelry box in eastern Taipei, added with international luxury boutiques, local and foreign designer brands, jewelries, theme restaurants, and exotic gourmet food. Kaohsiung Store also underwent partial renovation and counter replacement. Revenues of these two stores have improved significantly.
4. Tianjin Store in China concluded operations on March 1, 2015 as landlord filed for bankruptcy and failed to fulfill contractual terms to develop the neighboring commercial facilities.
5. To achieve digitization, introduce LINE and combine SOGO APP with e-commerce platform to expand business, initiate new business model, and diversify the operations.
6. Digitization construction: Set up paperless teleconference room, mobile payment including voucher, e-coupon, Alipay, premium voucher, establish cloud and WiFi environment, online and offline (O2O) business model, offline service with online purchase, synchronized online and offline sales, through the physical stores to provide customers consistent interactive shopping experience.
7. Aside from adopting International Financial Reporting Standards (IFRS), also promoting non-financial aspect of CSR report to build up corporate image in terms of corporate governance, environment friendliness, and social responsibility for the Company.
8. Strengthen operation management, strictly control operating budget, marketing expenses and various capital expenditure, conduct cost saving and stress tests so as to ensure that the Company profit is not seriously affected.



Far Eastern Ai-Mai

1. 2015 sales were NT\$15.86 billion, down 3.2% year on year, and net loss was NT\$8.1 million.
2. The 20th A-mart branch Banqiao Nanya Store was officially opened in April 2015, while Panhsin Hyper Store concluded operation in October 2015.
3. Adjust merchandise mix – By expediting the imports of Japanese and Korea food products, Korean cosmetics, plus Japanese and Korean groceries, gross profit margin in 2015 increased 0.9% than that of 2014.
4. Expedite the expansion of e-commerce:
 - (1) Expand cooperation channel (Yahoo stored to be opened in September).
 - (2) Use shopping list to promote periodic purchase (online in December).res, distribute promotional alerts, restaurant waiting notice, in store location direction via APP, Line etc. on mobile handsets to offer consumers the fun experiences of convenience and smart shopping in fashion.

Operations Report for 2016

Facing with intense competition and quick changes, we will prudently respond to the changing consumer needs, set up targeted guidelines for merchandise, service and operation, and execute accordingly to deliver superior operating efficiency.

Far Eastern Department Stores

1. Maintain competitive momentum, each branch store will cultivate featured topics in local market preference and lifestyle, conduct merchandise mix and adjust categories, enhance the ability to attract customers and merchandise power so as to deliver more outstanding performance.
2. Top City Taichung will further strengthen its merchandise mix, plans to introduce famous housewares brand from the United States in 2016, and the cultural-creative-oriented Elite Bookstore is also expected to operate in this Store. Mega City Banqiao will increase numbers of counters to elevate revenues and merchandise density, and Tim Ho Wan, the Dim-Sum Specialists, is expected to open there during mid of 2016.
3. Each medium and small-sized store will continue to focus on younger style, expand outdoor appliances, light meals and cosmetics. Women's apparel shall remove the underperforming brands in favor of the strong ones, and increase affordable lady fashion and imported young girl fashion.
4. Continue to organize international exhibitions, enhance interactions, and hold special events in echo with indigenous culture and festivals, hopefully to attract more customers with these interactive experiences.
5. Improve customer stickiness, and make them more willing to shop at FEDS. Plan for more flexible and diversified promotions via analysis and implementation of Big Data, meanwhile provide consumers with more innovative caring services with the help of digital technology so as to effectively elevate operating performance.
6. With mobile payment solutions and issuance of e-vouchers to increase convenience and connect with consumers of the mobile generation.
7. Form the expense control task force to ensure the necessity and rationality of expenses, establish digitized inventory and gift management operation, elevate resource allotment, control analysis, and reorganize the approval, procurement and auditing process to strengthen the efficiency of centralized handling of procurement and accounting.

Pacific SOGO Department Stores

1. In early 2016, with the slowdown of global economy, weak demand and plunge of oil price, export in January this year continued to show recession for 12 consecutive months, the worst since the financial crisis, which is not likely to report growth in 1Q. Directorate-General of Budget, Accounting and Statistics, Executive Yuan announced on February 17, 2016 Taiwan's 2016 economic growth forecast to be 1.47%, a substantial drop of 0.85% than the original 2.32% published in November 2015, the second lowest ever since financial tsunami. However, with the opening of new retailers such as Breeze A3 Sung Kao Store, Linko Mitsui Outlet Park, Taoyuan Gloria Outlet, and Taichung Lipao Park Outlet Mall to be opened this summer, competition will become increasingly intense, merchandise selection will be very similar, thus marketing and management costs will invariably increase.
2. Taipei Zhongxiao Store will enhance fashion favors of lady's wear and reinforce organic food lifestyle; Tun Hwa New Store already completed in April 2016 its curtain wall and interior renovation; Fuxing Store will undergo partial renovation of its boutique floors to upgrade international brands; and Hsinchu Store will cut down cost and enrich the offerings of fashion brands.
3. Marketing strategy based on integrating HAPPY GO, SOGO APP, SOGO online shop, SOGO FB, SOGO LINE, WiFi omni-channel database, Big Data integration, application and distribution.
4. Establish SOGO's omni-channel e-commerce system, develop synchronized online/offline merchandise and online exclusive merchandise, plan and execute O2O interactive mechanism.
5. Stores in China have been affected by intense competition due to e-commerce and over-expansion of department stores. Enhance the adjustment of sales space, merchandise and promotion in terms of operations and cross integrate IoT. Management side to fortify cost and target control, and to integrate cash, business, and data flows through digital technology.
6. Digitization plan to expedite the establishment of joint mobile payment platform, promote e-voucher and accounting management, set up self-service information kiosk system, and to utilize eTag APP system for parking fee payment.
7. Key targets for 2016: Rollout overall cost control, monitor operating and expenditure budget, save expenses, and elevate efficiency.

Far Eastern Ai-Mai

1. Quick transformation, flexible cross-border operation, focusing on both virtual and physical channels, and digital integration.
2. More speedy adjustment of merchandise mix, create differentiation, and elevate gross profit.
3. Optimize store atmosphere, provide customers with more diversified and better shopping experience.
4. Deepen e-commerce engagement: New choice for home purchasing
 - (1) Develop cargo delivery at convenience stores.
 - (2) Gradually promote online & offline pricing consistency.
 - (3) Continue to use frequent shopping list to optimize shopping process.
 - (4) Implement Joint Promotion to extend the inter-exchange of online (47,000/month) and offline (1.422 million/month) customers.



In summary, though domestic economic growth did not perform well in 2015, FEDS managed to maintain growth momentum. After surpassing NT\$40 billion of sales in 2015, operating sales continued to increase to achieve the next NT\$10 billion mark. We are confident that with the dedication of loyal consumers, efforts of colleagues, and full support of our shareholders, FEDS will continue to adopt nimble strategy and innovative thinking to create a business model in line with the current trend to register stellar growth and reach new highs.

It is worth noted that during recent years we successfully opened three City shopping malls, which continued to report excellent performance and profits, demonstrating that the Far Eastern Retail Group is fully equipped with the comprehensive knowhow to develop world-class mega malls. Pursuant to the consumer-oriented founding motto, the outstanding management team of FEDS will continue to open new stores in Taiwan, and develop the China market, offer best customer services, and create the retail group that offers the highest customer satisfaction, growth, competitiveness, and profitability.

Last but not least, facing with the arrival of Industry 4.0, the IoT (Internet of Things), Big Data, and AI (Artificial Intelligence) have not only fundamentally changed people's lives, but also initiated drastic changes in the retail industry. The future of retail industry's value curve must focus on innovation and customers' shopping experience, the application of various high-tech devices to strengthen convenience and interaction, and increase added value of retail services to further enhance niche market and competitive edge. Facing with the era of omni-channel retailing, we are well prepared to seize the most up-to-date market trend and opportunities to ensure that the Far Eastern Retail Group continues to innovate and seek for sustainable excellence and leadership.

Chairman
Douglas Tong Hsu

致股東報告書

前言

回顧民國一〇四年，受到先進國家復甦減緩、新興經濟體成長力度不足、以及中國經濟成長走緩等因素影響，全球經濟成長並不如預期。而國內經濟在全球化的影響下，隨著國際經貿降溫，衝擊出口動能，全年商品出口總額及工業生產指數均衰退。所幸景氣低緩對國內勞動市場影響未見擴大，在失業率降低、實質平均薪資成長、以及物價尚屬平穩的帶動下，再加上政府「消費提振措施」政策有效刺激民眾消費意願，全年民間消費實質成長率超過2%，推升百貨市場營業額達新台幣3,189億元，成長4.2%，展現充沛的消費活力。

進一步從經營的角度分析百貨市場，餐飲無疑是最活躍的業種，遠百也掌握這股趨勢，持續深耕引進新品牌，帶動業績不斷上揚。除了以美食集客，遠百也觀察到「體驗經濟」的魅力，舉辦各種新鮮有趣的活動，增加與消費者互動，藉由觸動人心的有感體驗，營造歡樂愉悅的氛圍，創造實體通路的獨特優勢，將消費者從線上(電商)吸引到線下(商場)。當然，產業的競爭持續激烈，新型態Outlet商場及購物中心不斷出現，能提供「一站式消費」(One-Stop Shopping)的商場，最能夠受到消費者歡迎。遠百City系列新世代店型以「百貨型的購物中心」為定位，開幕後即深受消費者喜愛，一年吸引超過千萬人次造訪，成為購物商場創新營運模式的最佳標竿。而面對數位科技的發展，遠百也有計畫地強化以科技經營商場的能力，透過數據分析及行動商務的應用，提供顧客個人化的精準行銷及服務，帶領消費者體驗時尚科技、智慧購物的新時代。

綜合以上所述，遠東百貨秉持以「消費者的心願而經營」的理念，在經營環境與市場趨勢的不斷變化中，求新求變，創新轉型，維持高度的成長力與競爭力。在全體員工共同努力之下，民國一〇四年週年慶及全年業績均再度創下歷史新高，全年營業額為433.5億元，成長2.4%。其中Mega City板橋大遠百、Top City台中大遠百二家City大店，無論是商場面積、品牌陣容、精緻餐飲或是建築特色，都帶給消費者耳目一新的驚喜感受，營業績效屢創新高，更創下「開幕首年就獲利」、「營業三年躍升百億業績大店」的業界先例，奠定遠百在百貨商場經營上輝煌榮耀的領導地位。

展望民國一〇五年，儘管經濟面仍存在許多不確定因素，但受惠政府擴增公共支出以及獎勵投資等政策的激勵，將有效促進內需市場活絡。因此我們樂觀看待民間消費力持續好轉的可能，並將審時度勢、持續努力，再創公司業績高峰，交出亮麗的經營成績。

一〇四年度營業報告

本公司一〇四年度合併營業額1,257億元(依IFRS編製之財務報告合併營收為450億元)，合併淨利為21.5億元，母公司淨利17.1億元，每股盈餘1.20元。經第17屆第4次董事會擬定，每股配發現金股利1.0元。以下謹就遠百零售集團一〇四年度營業成果分述於後：

遠東百貨

- 一〇四年度營業額433.5億元，較一〇三年度成長2.4%。營業利益為15.3億元，稅前純益為20.9億元。
- 維持消費新鮮度，將聚客力與品牌力更往上提升，台中大遠百、板橋大遠百仍陸續進行樓面改裝及商品調整，引進國際鐘錶名品、歐美日系快速時尚以及話題人氣餐飲，以更全方位的商品業種，提供顧客豐富的購物選擇，確保商場特色力與集客力。



- 除了規模較大的樓面改裝外，各分公司也依照商圈特性與市場趨勢，引進熱門品牌商品。遠百板橋店引進日本 Syabu-yo 涮涮鍋第一家海外分店，新竹大遠百引進全台百貨第一家史奴比主題餐廳，花蓮店引入東台灣首家 MUJI 無印良品生活大店，均獲得地區消費者歡迎與好評。
- 台灣消費者一向對於國際展深感興趣，為滿足顧客的需求，今年相繼舉辦韓國、美國、日本等各國超過10場次的文物風情展，除了展售商品外，也規劃當地藝文團體表演與工藝製作體驗，讓顧客不用出國也能同步感受獨特精緻的世界風情。
- 各分公司也舉辦許多藝文、公益及社區行銷等近250場活動，協助提升地區經濟活絡與觀光宣傳，並成為當地公益力量的聚集平台，力行關懷社會、扶助弱勢，善盡企業的社會責任。
- 發展行動科技的智慧購物體驗，在商場內設置WIFI、iBeacon等裝置，透過手機APP、LINE等平台進行優惠訊息推播、餐廳候位通知、商場位置導引等各種功能，讓消費者體驗方便有趣的時尚購物與智慧體驗。
- 持續E化工程，完成請採購簽核、零用金管理、專櫃合約管理、出納帳務貨款等系統的建置、更新及優化，提升各項作業效率及人力效能。
- 成立預算管理委員會，嚴格控管費用，並進行同仁職務輪調，提升工作專業分工及整合，希望透過積極的管理措施，強化組織運作效能，建立優質工作團隊，提高公司的營運績效與獲利能力。

太平洋崇光百貨

- 一〇四年度營業額為438.2億元，較一〇三年度衰退0.3%；營業利益為25.1億元，稅前純益為13.0億元。
- 一〇四年週年慶12天業績97.2億元，與一〇三年相當，今年週年慶受到聖嬰影響暖冬導致保暖商品銷售不佳，高單價商品明顯落差（今年氣溫在 25~31°C，去年氣溫在 19~25°C），及景氣不好、買氣不佳等影響，所幸全體同仁將士用命、行銷策略正確方能維持前一年度業績。

- 敦化店已於今年完成續約後之招商及內部改裝，以東區珠寶盒之新型態概念規劃，搭配國際精品、國內外設計師名品及珠寶、主題餐廳、異國美食。高雄店亦進行部分樓層改裝及櫃位替換，該二店業績均有明顯的提升。
- 大陸區天津店因商場房東發生破產危機、無法履行開發周邊商業設施之承諾，基於合約條款該店於一〇四年三月一日起結束營業；另無錫店受大陸電商及整體大環境不景氣影響亦相繼結束營業。
- 行動數位化，導入LINE並結合SOGO APP及電子商務平台擴大商機，導入新型態之商業模式，讓經營型態多元化。
- 數位化工程：無紙化行動會議室、行動支付含禮券、即享券、支付寶、贈獎抵用券等雲端化、網路WIFI環境建置、線上線下的全渠道O2O商業模式，線上預約線下享受，線上訂購線下服務、線上銷售線下同步，透過實體賣場導引消費者同步線上下單購買，提供顧客一致性互動購物體驗。
- 除啓用IFRS國際財務報導準則外亦推動非財務面之CSR企業永續報告書，建立公司管理形象、環保及社會責任。
- 強化公司管理作業，嚴厲控管營業預算、各項銷管費用及資本支出預算，進行成本節約和壓力測試，讓公司獲利不會受到景氣變動太大之影響。

愛買量販店

- 一〇四年度營業收入為158.6億元，較一〇三年度衰退3.2%，營業淨損為8.1佰萬元。
- 一〇四年四月愛買第20家店，板橋南雅店正式開幕；同年十月底愛買板橋新店停止營業。
- 調整商品結構-快速引進日韓食品、韓系美妝與日韓日用百貨。一〇四年營業毛利率較一〇三年提升0.9%。
- 加速推展EC業務：
 - 擴大合作通路 (Yahoo商城九月開台)。
 - 利用購物清單shopping list 推動定期購 (十二月上線)。

一〇五年度營業計劃概要

面對競爭激烈且變遷快速的環境，我們審慎因應消費趨勢的需求變化，擬定商品、服務、營運等各方向目標，並有計畫地逐步落實，創造最佳的營運績效。

遠東百貨

- 維持競爭動能，各分公司因應市場趨勢及生活潮流，營造商場主題特色，並進行商品業種區塊調整，強化集客力及商品力，使營業表現更上層樓。
- 台中大遠百將積極強化商品結構，一〇五年預定引進美國家用品牌專門大店，深具文創特色的誠品書局亦將於台中大遠百完整展現。板橋大遠百將增加櫃位數以提高業績及商品密度，添好運餐廳亦將於年中開幕。
- 各中小店持續將商場風格年輕化，擴大戶外用品、輕食餐飲及化粧品業種，女裝商品則汰弱換強，並增加平價流行女裝及進口少女裝。
- 持續規劃國際展，增加商場互動性，也順應近年來在地文創話題，各分公司持續因應節慶時令，營造應景氛圍，舉辦特色活動，期望能以更具互動性與體驗感的商場氛圍，提升店鋪集客力與經營力。
- 提高顧客的黏著度，讓他們更喜歡來店購物，將藉助大數據資料分析與資源運用，規劃更彈性多元的促銷方案，同時搭配數位科技的輔助，提供消費者更創新貼心的服務，以期有效提升營業表現。



6. 導入行動支付工具、發行電子禮券，增加支付方式及使用禮券的便利性，和行動世代的消費者接軌。
7. 成立費用控管小組，確保費用之必要性及合理性，建立物料管理及贈品管理E化作業，提升公司資源調度及管控分析，並重新改造請採驗付流程，強化採購及帳務集中處理效率。

太平洋崇光百貨

1. 新年初始全球經濟仍陷困頓，受全球需求疲軟與油價重挫影響，今年1月出口仍呈現衰退，已連12黑，創金融海嘯以來最慘，今年第一季出口恐怕都難轉正成長，主計總處2月17日公布國民所得統計概估，預測今年全年國內經濟成長率為1.47%，較去年11月預測的2.32%，大幅下修0.85個百分點，不僅保2無望，也是金融海嘯以來次低水準。然而百貨業在新的競爭者不斷加入，微風A3松高店、林口三井OUTLET、高鐵桃園華泰OUTLET以及今年夏天將開張的麗寶台中Outlet Mall等一一開出，競爭將越趨激烈、商品越趨同質化，未來勢將增加促銷及管理成本。
2. 忠孝店將提升女裝流行感度及有機時尚生活：敦化店於今年四月完成外觀及內部改裝；復興店精品樓層會作部分改裝UP GRADE國際名品；新竹站前店會降低成本並充實服裝品牌家數。
3. 在行銷策略上結合HAPPY GO、SOGO APP、SOGO 線上商城、SOGO FB、SOGO LINE、WIFI全通路資料庫Big Data整合及運用分配。
4. 在電子商務方面建立SOGO自有全通路商務系統，開發線上線下同步商品與線上獨賣商品，O2O互動機制規劃與執行。
5. 大陸區各店受到電子商務及百貨量體擴充過速，同業競爭激烈，在營業上加強賣場、商品、促銷之調整，營業互聯數據交叉整合；在管理上加強成本與目標管控，利用科技統合金流、商流及資訊流效益。
6. 數位化方面加速行動支付合作平台、推動電子傳票及帳冊管理、Kiosk自助系統建立、利用eTag作為APP停車繳費系統等。
7. 一〇五年管理重點：全面推動成本控管、監管營業及費用預算、擷節費用、提升效益。

愛買量販店

1. 快速轉型，靈活跨界，虛實並進，數位整合。
2. 更快速調整商品結構，創造差異化，提升毛利。
3. 優化賣場氛圍，提供顧客更多、更好的購物體驗。
4. 深化電子商務：家庭採買新選擇：
 - (1) 發展超商取貨。
 - (2) 逐步推動線上線下同價 (online & offline pricing consistency)。

(3) 持續利用常購清單shopping list，優化購物過程。

(4) 線上線下互相導流 (Joint Promotion)，促進電子商務顧客(4.7萬人/月)與實體顧客(142.2萬人/月)互相流動。

總結以上報告，儘管民國一〇四年國內經濟成長表現並不如預期，但是遠百依然維持營運成長動能，繼去年業績突破400億元後，營業額持續穩健走高，朝向下一個百億大關邁進。我們有信心在消費者的愛顧、同仁的努力、以及全體股東的全力支持之下，遠百會持續在卓越的營運基礎上，以靈活的策略，創新的思維，創造符合時代潮流及生活消費的營運模式，締造更佳的營運高峰及成長榮耀。

在此特別一提的是，近年來我們成功開設3個City系列購物中心型大店，且都維持良好的營運及獲利狀態，證明遠百零售集團已具備開發國際級購物中心的完整Know-how。未來，公司優秀的經營團隊將持之以恆地突破與創新，秉持「以消費者的心願而經營」的精神，持續深耕台灣展店並開發大陸市場，為顧客創造滿意度最高的百貨零售商場，也為股東權益創造成長力、競爭力、獲利力均最高的百貨零售集團。

最後面對工業4.0時代來臨，物聯網、大數據、人工智慧已走進並改變人類的生活，也開啓零售業態劇烈性的變化。未來零售業的價值曲線必須重視創新與消費者的購物體驗，善用各種科技工具強化消費的便利性與互動性，提升零售服務的附加價值，進而強化企業營運利基及競爭優勢。而因應全通路零售時代來臨，我們也已做好充分的準備，隨時掌握市場趨勢及商機，確保遠百零售集團長保創新領先，並追求下一階段的永續卓越與領導地位。謹此

敬祝 各位股東

身體健康 萬事如意

董事長 徐旭東

徐旭東

PRESIDENT'S REMARKS



President
Nancy Hsu

According to the statistics published by Statistics of Economic Unit, Ministry of Economic Affairs, Taiwan registered growth of 0.75% in 2015. Fortunately, the overall department store sector was not severely affected by the slowdown of the world economy, and was able to grow at 4.2% with record high sales of NT\$318.9 billion. Behind this high growth, we see increasingly intense competition from regional department stores, shopping malls, and newly opened outlet malls. Furthermore, the blurring boundaries among retail industries and rising e-tailings have brought tremendous impacts and challenges to the traditional retailers. The immediate quest for us is to be fully equipped to rise to a smarter future and plans strategically in order to stand out and remain competitive. We should be capable of demonstrating "transformational" characteristics of "quick response, quick transformation, and quick action."

Facing with evolving changes in this operating environment and market trend, Far Eastern Department Store (FEDA) has been committed to its "customer-oriented" mindset, fully grasp every generation's life style and spending habit, and strives to build uniquely delighted shopping environment for our customers. Also through innovative strategy, up-to-date transformation, the Company aims to maintain growth and competitiveness. After surpassing NT\$40 billion in 2014, FEDA again delivered an outstanding performance in 2015 to record annual sales of NT\$43.55 billion, up 2.4%. In contrast

to other large chain department stores, which only maintained either at the same or slightly higher revenues, the Company demonstrated excellent growth momentum, which can be attributed to the joint efforts of our management team and colleagues. We are confident to maintain growth, and will march toward the next NT\$10 billion milestone.

In addition to deliver outstanding performance, innovation and differentiation has also been the goal for FEDA. We have noticed that new technology is opening new opportunities for innovation in the retail industry. With the advancement of IoT and Big Data, operators have entered the era of smart retailing. Different from traditional operating model, smart retailing focuses on providing more convenient and more interesting shopping experience to customers, for example after data analysis, we will be able to predict customer needs from their spending record, and recommend personalized shopping items; or through indoor GPS technology to offer navigation and guided shopping service upon detecting customers entering the store; or using motion sensing technology, allowing consumers to just waive hands and then be able to try on clothes in front of a big screen. These smart shopping experiences are made possible by the above innovation in technology, have become an important aspect for seeking innovation in the retail industry. In the near future, aside from scale, location and market share, more importantly is the ability to apply technology in store operations.

Facing with the new omni-channel consumption pattern, the integration of physical and virtual channels shall be another priority for the Company's developments. The Far Eastern Group's GOHAPPY online shopping platform, set up by FEDA together with other Group affiliates, has been operating for years with steady customer base, membership already exceeded 12 million this year. We will not only continue to strengthen the variety of merchandise for the online shopping platform, but also elevate convenience of logistics and cash flow services so as to connect with consumers of mobile generation. Furthermore, taking advantage of APP, LINE, social media, etc. to increase interaction with consumers, understand their shopping preferences and needs, heighten shopping interest and visit frequency in our stores, or divert online fans to make purchase in



physical stores, connect physical malls and online platform, allowing consumers to quickly find their desired merchandise, enjoy discount and caring services, to shop at any time and at any place, thus create a borderless department store retail mall.

Last but not least, FEDA has long been committed to corporate social responsibility (CSR). The Company published its CSR Report in 2015, Taiwan's first edition reported by a listed department store chain company. We were also granted six major awards in this regard including "Taiwan Sustainable Enterprise Award", "CSR Award" by Common Wealth Magazine, "Green Enterprise Award" by the Ministry of Economic Affairs, "Creating Business Opportunity Award" by the American Institute in Taiwan, the highest A++ ranking by "Information Transparency and Disclosure Ranking on Taiwan Listed Companies", and "Best Service Award" by Next Magazine. These award recognitions will surely encourage us to move forward. With the approaching 50th anniversary in 2016, FEDA will continue to improve its profitability as a responsible corporate citizen, and achieve sustainable growth to welcome the next 50 years of prosperity.

President
Nancy Hsu



總經理的話

根據經濟部統計處資料，民國一〇四年台灣經濟成長率為0.75%，但整體百貨市場並未過度受到經濟景氣影響，業績逆勢成長4.2%，營業額3,189億元，再度創下歷史新高紀錄。百貨業績高成長的背後，我們也看到愈來愈激烈的產業競爭，地區型百貨、大型購物中心、以及Outlet商場不斷開幕，加上零售業態界線益趨模糊，電子商務成長迅速，這些因素都對百貨業的經營帶來相當大的衝擊與挑戰。如何脫穎而出，創造競爭優勢，考驗著企業是否具備「競變」的能力，一種能夠「快速因應、快速轉變、快速行動」的能力。

面對不斷變化的經營環境與市場趨勢，遠東百貨秉持「以消費者的心願而經營」的理念，充分掌握每一世代的生活潮流及消費品味，用心打造顧客專屬的幸福購物空間，並透過營運策略的創新，推動商場與時俱進的轉型，維持企業的成长力與競爭力。繼去年業績突破400億元後，民國一〇四年遠百再度交出亮麗的經營成績，營業額再創新高，全年業績達435.5億元，成長2.4%。相較於其他大型連鎖百貨，業績僅持平或微幅成長，遠百展現了極佳的成長動能，這都要歸功於經營團隊與全體員工孜孜不倦的努力，我們也有信心將持續維持成長，並有計劃地朝向下一個百億業績目標邁進。

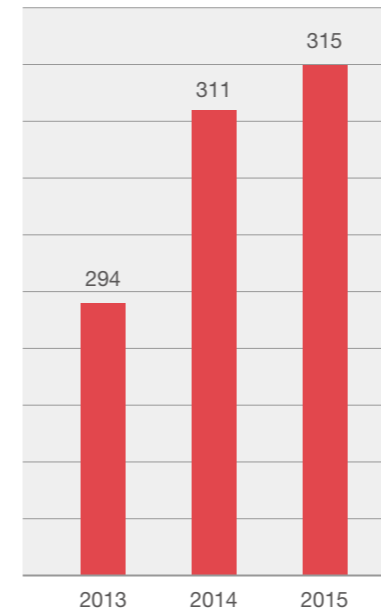
除了締造營運績效，經營理念的創新與創造商場差異化也一直是遠百努力的目標。我們已經觀察到，科技的進步開啓了零售業創新的機會，隨著物聯網、大數據的發展，零售業邁入智慧零售的新時代。有別於傳統的經營模式，智慧零售強調提供給顧客更方便、更有趣的購物體驗。例如透過數據分析，從歷史消費紀錄預測顧客需求，並推薦個人化購物清單；或是透過室內定位技術，在消費者進入商場時，立即提供商場導航及導購服務；或是利用體感偵測技術，讓消費者在大型螢幕前，揮揮手就可以輕鬆試穿衣服。這些因為科技革新而創造出來的智慧化購物體驗，已成為零售產業追求創新的重要方向。未來，商場的競爭除了規模、地點及市佔率，更重要的是運用科技經營商場的能力。

面對全通路的新消費模式，虛實通路整合將是遠百另一個發展重點。我們與集團企業共同建構的GOHAPPY網購平台已營運多年並擁有穩定的消費群，會員數至今已突破1,200萬人。今後網購平台經營的重點，除了持續強化商品的多樣性外，也將提升物流及金流服務的便利性，接軌行動世代的消費者。另外，善用APP、LINE、以及社群平台增加與消費者的互動，瞭解他們的購物喜好與需求，提高來店消費的興趣及頻率，或是將線上粉絲引導至實體店內購物，串聯實體商場與網購平台，讓消費者快速找到他們想要的商品，可以享有的優惠與貼心的服務，任何時間地點，想逛就逛，想買就買，創造無邊界的百貨零售營運商場。

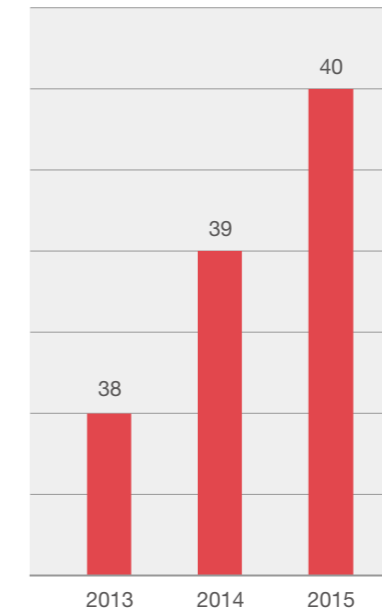
最後，善盡企業社會責任，發揮企業公民精神，是遠百長期以來堅持努力的方向。一〇四年遠百出版了國內上市連鎖百貨公司第一本企業社會責任報告書，我們在落實企業社會責任上的努力，也獲得六個主要大獎，包括：「台灣企業永續獎」、「天下「CSR企業公民獎」、經濟部「產業節能標竿獎」、美國在臺協會「共創商情獎」、「上市櫃公司資訊揭露評鑑A++最高等級」、以及壹週刊「服務第壹大獎」的肯定。這些獎項榮耀都是遠百持續再向前進步的最大動力。今年遠百即將邁入五十週年，值此之際，我們深切的期待未來遠百將持續提高創造獲利的能力，善盡企業的社會責任，以此達成企業永續經營的目標，並邁向下一個五十年盛世。

總經理 徐雪芳

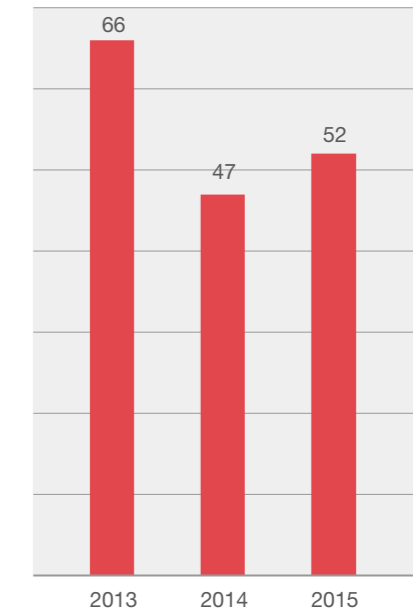
Revenues From Operation
(In Million US\$)
營業收入 (百萬美元)



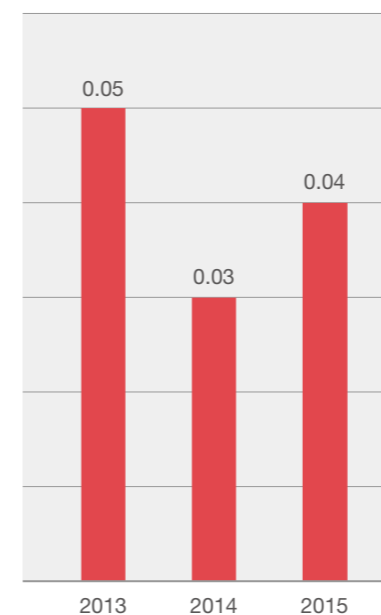
Depreciation & Amortization
(In Million US\$)
折舊及攤銷 (百萬美元)



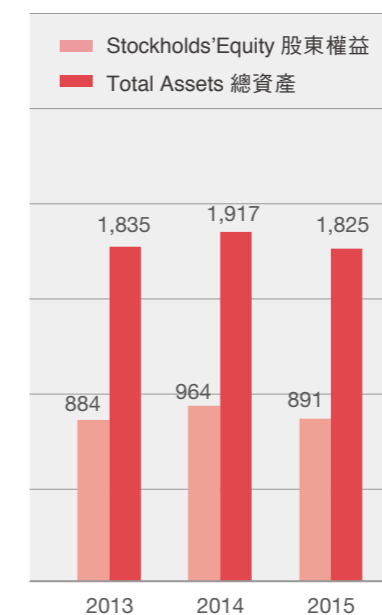
Net Income
(In Million US\$)
淨利 (百萬美元)



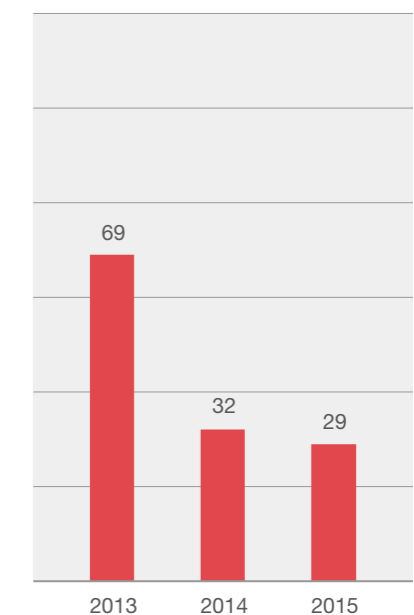
Net Income per Share
(US\$)
每股純益 (美元)



Stockholders' Equity & Total Assets
(In Million US\$)
股東權益&總資產 (百萬美元)



Capital Expenditures
(In Million US\$)
資本支出 (百萬美元)



Broad Of Directors

董事會



- | | | |
|-------------------------|-------------------|-----|
| 1. Chairman | Douglas-Tong Hsu | 徐旭東 |
| 2. President | Nancy Hsu | 徐雪芳 |
| 3. Independent Director | Eugene Y.Chien | 簡又新 |
| 4. Independent Director | Edward Wei | 魏永篤 |
| 5. Independent Director | Raymond R. M. Tai | 戴瑞明 |
| 6. Director | Jin-Lin Liang | 梁錦琳 |
| 7. Director | Yvonne Li | 李 彬 |
| 8. Director | Nicole Hsu | 徐國玲 |
| 9. Director | Philby Lee | 李靜芳 |

Financial Highlights

For the years ended December 31, 2015 and 2014
(Expressed in Thousands of New Taiwan Dollars and U.S. Dollars, except per Share of common stock)

	2015(US\$)	2015(NT\$)	2014(NT\$)	%change
For the Year:				
Revenues	315,265	10,348,566	10,193,869	1.52
Income before income tax	63,955	2,099,325	1,793,649	17.04
Net income	52,240	1,714,770	1,529,065	12.15
Percentage of revenues from net income	-	16.57%	15.00%	-
Per share of common stock:				
Net income	0.037	1.20	1.07	12.15
Cash dividends	0.030	1.00	1.00	-
Stock dividends	0.000	0.00	0.00	-
Capitalization of capital surplus	0.000	0.00	0.00	-
At year-end:				
Total assets	1,825,102	59,908,971	62,932,609	(4.80)
Stockholders' equity	890,998	29,246,999	31,655,800	(7.61)
Property, plant and equipment	795,092	26,098,891	27,090,806	(3.66)
Shares outstanding(thousands)	-	1,425,686	1,430,989	(0.37)
Number of employees	-	1,703	1,794	(5.07)

Notes:
U.S. dollar amounts in this annual report are calculated on a basis of NT\$32.825=US\$1.0 the approximate effective rate of exchange on December 31, 2015.

營業績效

民國104年度及103年度
(單位：新台幣仟元及美金仟元，除每股股票)

	2015(US\$)	2015(NT\$)	2014(NT\$)	%change
全年度				
收入	315,265	10,348,566	10,193,869	1.52
稅前利益	63,955	2,099,325	1,793,649	17.04
純益	52,240	1,714,770	1,529,065	12.15
佔營業收入百分比	-	16.57%	15.00%	-
每股股票				
純益	0.037	1.20	1.07	12.15
現金股利	0.030	1.00	1.00	-
盈餘配股	0.000	0.00	0.00	-
資本公積配股	0.000	0.00	0.00	-
年底				
總資產	1,825,102	59,908,971	62,932,609	(4.80)
股東權益	890,998	29,246,999	31,655,800	(7.61)
不動產、廠房及設備	795,092	26,098,891	27,090,806	(3.66)
流通在外股數(仟股)	-	1,425,686	1,430,989	(0.37)
員工人數	-	1,703	1,794	(5.07)

註：本年報美金金額計算基礎為104年12月31日的美金匯率NT\$32.825=US\$1.0。



Muse · Fashion

繆思 · 時尚

Create my own beauty by persistence of daring to adventure and not to compromise on perfection. With sensitive instinct, pursue elegant, delicate, and fashionable taste of living by all kinds of luxury brands.



Muse · Fashion

繆思 · 時尚

用敢冒險的堅持、對完美的不妥協，
創造自我精準的華麗，憑藉著敏銳的直覺，
將品味與奢華歸之於對品牌的迷戀。





Cooking · Delicacies

烹藝 · 美饌

Enjoy the food in your own way,
and then you will find "eating" is full of fun.
Welcome to our worldwide cuisine,
let's have a gathering and feast on delicious food.



Cooking · Delicacies

烹藝 · 美饌

用自己喜歡的方式享受食物，
你會發現「吃」充滿樂趣；
歡迎來到我們的世界餐桌，一起享用。





Enjoy · Life

享樂 · 生活

Daily life can be an art.
Enrich the mind with energy and enrich the body by feeling.
The most important thing is to have best living in life.





Enjoy · Life

享樂 · 生活

日常生活可以是一種藝術，
用活力豐富你的心靈，
用感覺豐富你的身體；活出生活的美好。



FAR EASTERN DEPARTMENT STORES

遠東百貨各分公司

Know-how to develop world- class mega malls, the experience we gained from operating Taichung Top City & Banqiao Mega City.



Mega City Banqiao Store 板橋大遠百



Top City Taichung Store 台中大遠百



Tainan Gongyuan Store 台南娛樂城



Chiayi Store 嘉義遠百



Hualien Store 花蓮遠百



Hsinchu Store 新竹大遠百



Kaohsiung Store 高雄大遠百



Tainan Chenkong Store 台南大遠百



Taoyuan Store 桃園遠百



Banqiao Store 板橋遠百



Baoqing Store 寶慶遠百

COLORFUL ACTIVITIES

活動集錦



At the Oct. 26 "Vendors' Party" held at Shangri-La Far Eastern Plaza Hotel, Taipei, Chairman Douglas Hsu and President Nancy Hsu lead management team and store managers to launch the anniversary sales for a wind-breaking invincible success.

10月26日假遠東飯店舉行「遠百之友聯誼宴會」，以昂揚為主題，徐董事長及徐總經理率領部門副總、分公司店長一同高呼：「遠百週慶、昂揚出擊、乘風破浪、所向無敵」為週年慶業績長紅誓師。

1



Chairman Douglas Hsu (3rd right) presents annual sales awards at the "Vendors' Party" to the top five winners: Estee Lauder, Chanel, RICHMONT, L'oreal and Shiseido Groups.

徐董事長(右三)在「遠百之友聯誼宴會」上頒獎予年度業績前五大廠商代表，第一名至第五名依序(左起)為雅詩蘭黛集團、Chanel集團、RICHMONT集團、萊雅集團、資生堂集團。

2



To celebrate relocating into new Head Office located within New Taipei City's tallest skyscraper Mega Tower, FEDS holds cocktails party on Feb. 4 and 5, 2016. President Nancy Hsu leads management team to welcome distinguished guests and embrace a brand new chapter for the Group's retail sector.

新北市第一高的超高層大樓「遠東百貨企業總部Mega Tower」喬遷酒會於2月4日、2月5日舉行，徐總經理帶領各級長官歡迎貴賓蒞臨參觀，並以旺盛的戰鬥力與企圖心迎接零售業全新局面。

3



FEDS's first CSR Report based on the GRI G4 requirements and AA1000 standards has been verified by the independent third party. On Aug. 11, 2015, Mr. Shih-Chung Huang, Director-East Asia, SGS Taiwan Ltd., presents certification to FEDS President Nancy Hsu.

遠東百貨第一本企業社會責任報告書採用最新版GRI G4指南編撰，符合AA1000獨立保證，並通過第三方查證單位驗證，8月11日由SGS台灣暨東亞區黃世忠副總裁頒贈保證聲明書予遠百徐總經理。

4



The ROC Ministry of Economic Affairs held on June 1, 2015 to launch the "Energy Saving Campaign for the Whole Nation". FEDS is the only private enterprise to be awarded for its outstanding efforts and achievements. Deputy Minister Jong-Chin Shen presented "Green Enterprise" award to FEDS President Nancy Hsu.

經濟部6月1日舉行「全民節電『讚』出來」啟動儀式，並頒獎表揚節電有成的縣市及產業，遠東百貨是百貨業中唯一獲獎企業。由經濟部常務次長沈榮津頒發「節能典範 企業標竿」獎座給遠百徐雪芳總經理，遠百加油團並以響亮口號宣達節電主張。

5



Christmas parade held on Dec. 6, 2015 in front of FEDS Head Office at Mega Tower. Figurines and mascots of the Far Eastern Group join this delightful and colorful event to spread love and joy.

12月6日新北耶誕踩街大遊行活動中，遠東集團的人偶公仔們在遠東百貨企業總部Mega Tower前，留下歡樂、繽紛的扉頁。

6



Mega City Banqiao offered cultural experience of Korean cuisine for local Korean fans on June 12, 2015. TV host Zax Wang, national banquet chef Ping-Cheng Wu, and FEDS President Nancy Hsu the culinary technique.

板橋大遠百為提供韓迷們最對味的韓國風情，特別規劃一系列文化體驗活動，6月12日率先登場的「韓國料理品嚐會」，重金禮聘型男主廚王仁甫(右)與國宴主廚吳秉承(左)，現場教大家如何烹調韓式經典口味創意料理，遠百徐雪芳總經理亦親自下廚示範。

7



On July 1, 2015, FEDS President Nancy Hsu, AIT Chief Commercial Officer Ms. Ireas Cook (3rd l), Agricultural Trade Office Director Mr. Mark Ford (3rd r), Discover America Chairman Raymond Chang (l), and Brand USA Manager Sam Chen (r) jointly preside over the press conference to open "America Weeks-Dream U.S.A.".

7月1日「追夢美國」開幕記者會，遠百徐雪芳總經理(左二起)，美國在臺協會商務總監Ms. Ireas Cook、農業貿易辦事處主任Mr. Mark Ford(右三)，美國旅遊推展協會Discover America張建仁會長(左一)、美國國家旅遊局Brand USA陳信甫經理(右一)共同出席。

8



On March 28, 2015, "Little Sheep Putt-Putt Car Race" was held at FEDS Baoqing Store where young and restless toddlers were having a lot of fun accompanied by their cheering parents.

3月28日在寶慶遠百舉辦的小綿羊撲撲車活動，吸引許多小朋友一同爭霸，不受控制的小小選手，脫軌的演出、逗趣的動作，再加上家長加油歡呼聲此起彼落，熱鬧不已。

9



On June 24, 2015, press conference to inaugurate the "Fancy, Fantasy" exhibition was held at FEDS Banqiao Store with the participation of President Nancy Hsu along with emerging artists Angela Chen (2nd r), Ross Lin (1st l) offering customers to experience a beautiful and interesting feast of sensible art.

6月24日在板橋中山店舉行「幻·隱·述」記者會，由遠百徐雪芳總經理(左二)、用心藝術趙士懿董事長(右一)，與新銳藝術家Angela Chen(右二)、Ross Lin(左一)共同為新銳藝術特展揭幕，讓更多消費者近距離體驗一場美好的、有趣的文創感官饗宴。

10



On Nov. 19, 2015, President Nancy Hsu arrived at Shiseido counter within FEDS Banqiao Store to gear up colleagues for an energetic and successful anniversary sales.

11月19日在板橋中山店週年慶開打當天，徐雪芳總經理於資生堂專櫃為樓管及專櫃同仁加油打氣，全員充滿活力、迎向挑戰。

11



On May 9, 2015, FEDS Chiayi Store and Doraemon Kindergarten jointly sponsored on the eve of Mother's Day "Foot Bath Appreciation Celebration" where children washing the feet of their mothers attentively.

5月9日母親節前夕，嘉義遠百與小叮噠幼兒園一同舉辦「承歡膝下-洗腳報親恩」活動，小朋友認真為媽咪洗腳，現場洋溢溫馨與感動。

12



Swarming customers line up each year to purchase FEDS' lucky bags in hope for a prosperous Chinese New Year. Hsinchu Store offered lucky draw products amounted to NT\$5 million, and first prize winner can drive home a NT\$520,000 Kia Morning 1.2 automobile. Crowds gathered at 1F square to buy the lucky bags.

每年新年最精采的莫過於搶購超夯百貨福袋，為新的一年帶來好采頭。今年新竹大遠百祭出總獎值5百萬元以上的福袋商品，超級幸運兒可將52萬KIA MORNING 1.2汽車開回家，大年初一抽獎當日民眾熱情參與，一樓廣場人潮洶湧。

13



Christmas Lighting Ceremony held on Dec. 12, 2015 at Tainan Chenkong Store with the participation of FEG Chairman Douglas Hsu, FEDS President Nancy Hsu, Tainan City Mayor Lai Ching-te, Shangri-La's Far Eastern Plaza Hotel Tainan President Ross Miles-Cadman, and friends from Japan including Council Speaker Okihiro Kawai of Minakami, Gunma-ken and etc.

12月12日遠東集團董事長徐旭東、遠百總經理徐雪芳、台南市市長賴清德、香格里拉總經理凱德曼，以及來自日本友好城市一日本群馬縣水上町議會議長河合生博、議員山田庄一、水上町地域振興交流課課長宮崎育雄、水上町觀光課課長澤浦厚子等多位貴賓齊聚台南大遠百廣場，一同點亮耶誕樹。

14



On Dec. 23, 2015, the 5th "Aomori Hirosaki Cultural Products Festival" was held in Tainan. FEDS President Nancy Hsu (2nd l), Tainan City Mayor Lai Ching-te (2nd r), Hirosaki Mayor Noriyuki Kasai (r) and Council Speaker Shimoyama Fumio (l) appear at the opening ceremony to promote the famous apples from Hirosaki, Japan.

12月23日第五屆「青森弘前文化物產嘉年華」活動，由遠百徐雪芳總經理(左二)、台南市賴清德市長(右二)、弘前市葛西憲之市長(右一)、弘前市下山文雄議長(左一)共同參與開幕儀式，推廣來自日本弘前的香甜蘋果。

15



Kids clothing "WHY AND 1/2" held on May 10, 2015 at FEDS Tainan Chenkong Store "Pop Bear Birthday Fan Meeting" to celebrate the birthday of Pop Bear. While receiving cards made by children, Pop Bear also prepared bouquets of carnations for the mothers present.

WHY AND 1/2童裝5月10日假台南大遠百舉辦普普熊生日見面會，為人氣明星普普熊慶生，小朋友除送給普普熊自己親自製作的生日卡片外，普普熊也為了母親節到來準備康乃馨花束給小朋友們，讓小朋友送給媽咪，溫馨洋溢。

16



On Feb. 15, 2016, icon pop singer Leehom Wang showed up at Top City Taichung Store, his only new album release gathering held in central Taiwan which attracted numerous fans. Wang performed on spot his latest songs, a romantic experience during the Valentine's Day period.

2月15日睽違已久的實力派創作偶像王力宏於台中大遠百舉辦中部唯一一場新專輯簽唱會，吸引大批歌迷蒞臨現場，除演唱專輯最新歌曲外，更與歌迷親切互動，在情人節假期中帶給民眾浪漫的體驗。

17



On June 13, 2015, Taichung City Mayor Lin Chia-Lung (3rd l), FEDS President Nancy Hsu (c), South Korean Representative in Taiwan Chao Baek Sang (3rd r) and Mrs. Chao (2nd r) were at the opening ceremony of "Korean Cultural Weeks" held at Top City Taichung Store to jointly prepare bibap.

6月13日台中大遠百韓國文化節揭幕活動，台中市長林佳龍(左三)親臨現場。遠百徐雪芳總經理(中)偕同林市長、駐台北韓國代表部趙百相代表(右三)及夫人(右二)等其他貴賓一起完成BIBAP拌飯。

18



Geared up to prepare for the anniversary sales at Top City Taichung Store on Sept. 23, 2015. Store Manager led and inspired 1,000 colleagues to strive to exceed sales target.

台中大遠百迎戰週年慶，為激勵員工士氣，於9月23日舉辦誓師大會，在店長的領軍下，千名員工齊聲高呼精神口號，將帶著勇往直前、奮戰不懈的精神，以超標表現突破預定業績。

19



On May 2, 2015, FEDS Taoyuan Store invited Guru of Nutrition Ms. Grace Chen to share her reflections and experience following her husband's battle with cancer, and demonstrated her delicious recipes, which was very well received by the audiences.

桃園遠百5月2日邀請養生專家陳月卿老師與大家分享多年抗癌養生的經驗，並示範美味健康的私房菜，參加者深感獲益良多。

20



On Dec. 23, 2015, FEDS Taoyuan Store donated 50 Christmas gifts purchased by customers to World Peace Foundation. Happy children are pictured here with FEDS Sunny Baby to leave fond memories.

12月23日桃園遠百將顧客認購的50份愛心聖誕禮捐贈至世界和平會，小朋友們開心不已，拿著禮物與太陽寶寶合照，留下美好的記憶。

21



On July 11, 2015, FEDS Taoyuan Store held delightful celebrations with birthday kids cutting the two-layer cake and making wishes.

桃園遠百於7月11日舉辦的生日慶活動中，小壽星們睜大眼睛期待著，並許下心願切下兩層大生日蛋糕，無比歡欣。

22



On June 29, 2015, FEDS Hualien Store held again sand sculpture art exhibit titled "Legend of Golden Sand - Sand Sculpture Art Exhibit" with the theme of Egypt. The attached small slide made of sand added extra fun for children.

6月29日花蓮遠百沙雕展再度登場，今年的金沙傳奇-沙雕藝術展以埃及為創作主題，沙子加工特製的小小溜滑梯，讓小朋友們玩得不亦樂乎。

23



Muji opened its first branch in eastern Taiwan at FEDS Hualien Store. On April 20, 2015, Hualien Store gave stationary kits to students of Zhuofend and Gufeng Elementary Schools, who sang nursery rhymes of Bunun tribe as a welcome gesture.

無印良品在花蓮遠百設立東台灣第一間門市，花蓮遠百於4月20日至卓楓國小及古風國小致贈無印良品文具組，孩子們高唱布農族童謠熱烈歡迎。

24



FEDS Kaohsiung Store held from Dec. 24, 2015 to Jan. 3, 2016 "Space camp – Large Installation Games Exhibition" and invited children from the Kaohsiung Center for Children and Families, Southern Region Children's Home, Kaohsiung Autism Association, and Kaohsiung Angels Caring Association to experience the gigantic air cushion games for a warm and merry Christmas.

高雄大遠百12月24日至105年1月3日於一樓追夢廣場舉辦「太空基地-大型裝置遊戲展」，邀請高雄家扶中心、南區兒童之家、自閉症協進會及高雄市臻愛天使兒少關懷協會小朋友蒞臨，免費體驗難得的太空基地氣墊遊戲，共度快樂又溫馨的聖誕節。

25



On June 14, 2015, FEDS Kaohsiung Store invited famous chef Chiu Pao-Lan to demonstrate the making of delicious health sticky rice dumplings, even foreigner also joined to experience the Dragon Boat Festival who was marveled at the exquisite taste.

高雄大遠百十樓義廚寶於6月14日邀請客宴名廚邱寶郎示範養生粽教學，連阿斗仔也來參一脚，體驗東方的傳統端午節日，從來沒有吃過粽子的阿斗仔，有了包粽初體驗，直說實在太神奇了，特別的是吃了一口粽子後，更驚呼這是人間美味。

26



Along with the popular film "Minions", on May 2, 2015, the Minions counter on the 10th floor of FEDS Top City Taichung Store invited cute minions to meet, dance and take pictures with fans and customers.

電影小小兵正夯引領風潮，台中大遠百10樓Minions專櫃於5月2日特別邀請小小兵擔任一日店長見面會活動，小小兵可愛的模樣吸引大小小粉絲搶著握手合照，小小兵帶動大家一起跳的小小兵之舞，讓見面會的活動氣氛達到最高潮。

27

FINANCIAL STATEMENTS

FOR the YEARS ENDED

December 31, 2014 and 2013

Together with Independent Auditor's Report

民國一〇四年及一〇三年度
財務報表及查核報告書

CONSOLIDATED BALANCE SHEETS

DECEMBER 31, 2015, 2014 AND JANUARY 1, 2014 (In Thousands)

ASSETS	December 31, 2015			December 31, 2014 (Retrospectively Applied)			January 1, 2014 (Retrospectively Applied)		
	New Taiwan Dollars	U.S. Dollars	%	New Taiwan Dollars	U.S. Dollars	%	New Taiwan Dollars	U.S. Dollars	%
CURRENT ASSETS									
Cash and cash equivalents	\$ 10,026,630	\$ 305,457	9	\$ 10,952,918	\$ 333,676	10	\$ 13,221,405	\$ 402,785	12
Financial assets at fair value through profit or loss - current	351,111	10,697	-	290,895	8,862	-	239,974	7,311	-
Available-for-sale financial assets - current	468,682	14,278	-	487,231	14,843	-	552,555	16,833	-
Debt investments with no active market - current	876,847	26,713	1	1,204,317	36,689	1	437,497	13,328	-
Notes receivable	3,393	103	-	2,410	73	-	28,119	857	-
Trade receivables	515,195	15,695	1	527,659	16,075	1	766,445	23,349	1
Trade receivables from related parties	182,970	5,574	-	191,931	5,847	-	57,302	1,746	-
Other receivables	1,687,802	51,418	2	1,508,732	45,963	1	1,779,487	54,211	2
Current tax assets	5,782	176	-	200,615	6,112	-	418,064	12,736	-
Inventories	2,997,240	91,310	3	2,870,727	87,456	3	2,976,244	90,670	3
Prepayments	871,542	26,551	1	975,457	29,717	1	1,090,656	33,226	1
Non-current assets held for sale	-	-	-	115	4	-	377	12	-
Other current assets	90,102	2,745	-	102,260	3,115	-	83,987	2,559	-
Total current assets	18,077,296	550,717	17	19,315,267	588,432	17	21,652,112	659,623	19
NON-CURRENT ASSETS									
Available-for-sale financial assets - non-current	3,689,341	112,394	3	4,989,668	152,008	4	4,986,339	151,907	4
Financial assets measured at cost - non-current	611,576	18,631	-	783,652	23,874	1	776,374	23,652	1
Debt investments with no active market - non-current	127,000	3,869	-	125,000	3,808	-	521,897	15,899	1
Investments accounted for using the equity method	9,163,153	279,152	9	9,546,534	290,831	9	9,050,368	275,716	8
Property, plant and equipment	45,612,886	1,389,578	43	47,426,385	1,444,825	43	52,166,888	1,589,243	46
Investment properties	10,036,266	305,751	9	9,667,344	294,512	9	3,070,495	93,541	3
Intangible assets	7,240,992	220,594	7	7,226,592	220,155	6	7,715,184	235,040	7
Deferred tax assets	727,394	22,160	1	926,612	28,229	1	940,225	28,643	1
Net defined benefit assets	-	-	-	185,782	5,660	-	222,615	6,782	-
Long-term prepayments for lease	9,177,719	279,595	9	9,472,460	288,574	8	9,464,677	288,337	8
Other non-current assets	1,873,863	57,086	2	1,954,939	59,556	2	1,920,123	58,496	2
Total noncurrent assets	88,260,190	2,688,810	83	92,304,968	2,812,032	83	90,835,185	2,767,256	81
TOTAL	\$ 106,337,486	\$ 3,239,527	100	\$ 111,620,235	\$ 3,400,464	100	\$ 112,487,297	\$ 3,426,879	100

(Continued)

(Brought forward)

LIABILITIES AND EQUITY	December 31, 2015			December 31, 2014 (Retrospectively Applied)			January 1, 2014 (Retrospectively Applied)		
	New Taiwan Dollars	U.S. Dollars	%	New Taiwan Dollars	U.S. Dollars	%	New Taiwan Dollars	U.S. Dollars	%
CURRENT LIABILITIES									
Short-term borrowings	\$ 9,499,733	\$ 289,406	9	\$ 6,674,285	\$ 203,329	6	\$ 7,462,340	\$ 227,337	7
Short-term bills payable	2,351,020	71,623	2	2,991,683	91,140	3	3,047,306	92,835	3
Notes payable	52,224	1,591	-	63,303	1,929	-	159,194	4,850	-
Trade payables	16,605,966	505,894	16	17,601,054	536,209	16	17,693,401	539,022	16
Trade payables and notes payable to related parties	119,754	3,648	-	153,238	4,668	-	151,909	4,628	-
Other payables	4,895,382	149,136	5	5,495,103	167,406	5	5,252,331	160,010	5
Current tax liabilities	182,997	5,575	-	512,116	15,601	-	401,874	12,243	-
Provisions - current	3,000	91	-	4,135	126	-	4,135	126	-
Deferred revenue - current	98,552	3,002	-	65,656	2,000	-	101,136	3,081	-
Advance receipts	8,063,527	245,652	7	7,829,288	238,516	7	7,720,500	235,202	7
Current portion of bonds payable	-	-	-	1,000,000	30,465	1	2,493,512	75,964	2
Current portion of long-term borrowings	1,959,200	59,686	2	1,764,429	53,753	2	1,445,159	44,026	1
Other current liabilities	309,764	9,437	-	265,157	8,078	-	252,891	7,704	-
Total current liabilities	44,141,119	1,344,741	41	44,419,447	1,353,220	40	46,185,688	1,407,028	41
NON-CURRENT LIABILITIES									
Bonds payable	994,419	30,295	1	992,560	30,238	1	1,990,702	60,646	2
Long-term borrowings	18,829,745	573,640	18	21,548,341	656,461	19	21,841,434	665,390	19
Provisions - non-current	31,058	946	-	31,222	951	-	30,483	928	-
Deferred tax liabilities	1,991,395	60,667	2	1,729,061	52,675	2	1,608,841	49,013	1
Net defined benefit liabilities	802,608	24,451	1	563,292	17,161	-	535,105	16,302	1
Other non-current liabilities	2,695,271	82,110	2	2,878,845	87,703	3	2,841,682	86,571	3
Total non-current liabilities	25,344,496	772,109	24	27,743,321	845,189	25	28,848,247	878,850	26
Total liabilities	69,485,615	2,116,850	65	72,162,768	2,198,409	65	75,033,935	2,285,878	67
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY									
Share capital									
Common shares	14,169,406	431,665	13	14,391,956	438,445	13	14,109,761	429,848	13
Capital surplus	3,315,420	101,003	3	3,498,252	106,572	3	3,498,174	106,570	3
Retained earnings									
Legal reserve	2,728,379	83,119	3	2,575,473	78,461	2	2,358,917	71,863	2
Special reserve	2,461,168	74,978	2	2,461,168	74,978	2	1,931,285	58,836	2
Unappropriated earnings	2,673,946	81,461	3	2,936,463	89,458	3	4,107,920	125,146	3
Total retained earnings	7,863,493	239,558	8	7,973,104	242,897	7	8,398,122	255,845	7
Other equity	3,995,790	121,730	4	5,900,851	179,767	5	3,659,643	111,490	3
Treasury shares	(97,110)	(2,958)	-	(97,110)	(2,958)	-	(97,110)	(2,958)	-
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	29,246,999	890,998	28	31,667,053	964,723	28	29,568,590	900,795	26
NON-CONTROLLING INTERESTS									
Total equity	36,851,871	1,122,677	35	39,457,467	1,202,055	35	37,453,362	1,141,001	33
TOTAL	\$ 106,337,486	\$ 3,239,527	100	\$ 111,620,235	\$ 3,400,464	100	\$ 112,487,297	\$ 3,426,879	100

合併資產負債表

民國104年12月31日暨民國103年12月31日及1月1日 (單位：新台幣 / 美元仟元)

資產	104年12月31日			103年12月31日 (追溯適用)			103年1月1日 (追溯適用)		
	新台幣	美元	%	新台幣	美元	%	新台幣	美元	%
流動資產									
現金及約當現金	\$ 10,026,630	\$ 305,457	9	\$ 10,952,918	\$ 333,676	10	\$ 13,221,405	\$ 402,785	12
透過損益按公允價值衡量之金融資產-流動	351,111	10,697	-	290,895	8,862	-	239,974	7,311	-
備供出售金融資產-流動	468,682	14,278	-	487,231	14,843	-	552,555	16,833	-
無活絡市場之債務工具投資-流動	876,847	26,713	1	1,204,317	36,689	1	437,497	13,328	-
應收票據	3,393	103	-	2,410	73	-	28,119	857	-
應收帳款	515,195	15,695	1	527,659	16,075	1	766,445	23,349	1
應收關係人款項-帳款	182,970	5,574	-	191,931	5,847	-	57,302	1,746	-
其他應收款	1,687,802	51,418	2	1,508,732	45,963	1	1,779,487	54,211	2
本期所得稅資產	5,782	176	-	200,615	6,112	-	418,064	12,736	-
存貨	2,997,240	91,310	3	2,870,727	87,456	3	2,976,244	90,670	3
預付款項	871,542	26,551	1	975,457	29,717	1	1,090,656	33,226	1
待出售非流動資產	-	-	-	115	4	-	377	12	-
其他流動資產	90,102	2,745	-	102,260	3,115	-	83,987	2,559	-
流動資產總計	18,077,296	550,717	17	19,315,267	588,432	17	21,652,112	659,623	19
非流動資產									
備供出售金融資產-非流動	3,689,341	112,394	3	4,989,668	152,008	4	4,986,339	151,907	4
以成本衡量之金融資產-非流動	611,576	18,631	-	783,652	23,874	1	776,374	23,652	1
無活絡市場之債務工具投資-非流動	127,000	3,869	-	125,000	3,808	-	521,897	15,899	1
採用權益法之投資	9,163,153	279,152	9	9,546,534	290,831	9	9,050,368	275,716	8
不動產、廠房及設備	45,612,886	1,389,578	43	47,426,385	1,444,825	43	52,166,888	1,589,243	46
投資性不動產	10,036,266	305,751	9	9,667,344	294,512	9	3,070,495	93,541	3
無形資產	7,240,992	220,594	7	7,226,592	220,155	6	7,715,184	235,040	7
遞延所得稅資產	727,394	22,160	1	926,612	28,229	1	940,225	28,643	1
淨確定福利資產	-	-	-	185,782	5,660	-	222,615	6,782	-
長期預付租賃款	9,177,719	279,595	9	9,472,460	288,574	8	9,464,677	288,337	8
其他非流動資產	1,873,863	57,086	2	1,954,939	59,556	2	1,920,123	58,496	2
非流動資產總計	88,260,190	2,688,810	83	92,304,968	2,812,032	83	90,835,185	2,767,256	81
資產總計	\$ 106,337,486	\$ 3,239,527	100	\$ 111,620,235	\$ 3,400,464	100	\$ 112,487,297	\$ 3,426,879	100

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負債及權益	104年12月31日			103年12月31日 (追溯適用)			103年1月1日 (追溯適用)		
	新台幣	美元	%	新台幣	美元	%	新台幣	美元	%
流動負債									
短期借款	\$ 9,499,733	\$ 289,406	9	\$ 6,674,285	\$ 203,329	6	\$ 7,462,340	\$ 227,337	7
應付短期票券	2,351,020	71,623	2	2,991,683	91,140	3	3,047,306	92,835	3
應付票據	52,224	1,591	-	63,303	1,929	-	159,194	4,850	-
應付帳款	16,605,966	505,894	16	17,601,054	536,209	16	17,693,401	539,022	16
應付關係人款項-帳款及票據	119,754	3,648	-	153,238	4,668	-	151,909	4,628	-
其他應付款	4,895,382	149,136	5	5,495,103	167,406	5	5,252,331	160,010	5
本期所得稅負債	182,997	5,575	-	512,116	15,601	-	401,874	12,243	-
負債準備-流動	3,000	91	-	4,135	126	-	4,135	126	-
遞延收入-流動	98,552	3,002	-	65,656	2,000	-	101,136	3,081	-
預收款項	8,063,527	245,652	7	7,829,288	238,516	7	7,720,500	235,202	7
一年內到期之公司債	-	-	-	1,000,000	30,465	1	2,493,512	75,964	2
一年內到期之長期借款	1,959,200	59,686	2	1,764,429	53,753	2	1,445,159	44,026	1
其他流動負債	309,764	9,437	-	265,157	8,078	-	252,891	7,704	-
流動負債總計	44,141,119	1,344,741	41	44,419,447	1,353,220	40	46,185,688	1,407,028	41
非流動負債									
應付公司債	994,419	30,295	1	992,560	30,238	1	1,990,702	60,646	2
長期借款	18,829,745	573,640	18	21,548,341	656,461	19	21,841,434	665,390	19
負債準備-非流動	31,058	946	-	31,222	951	-	30,483	928	-
遞延所得稅負債	1,991,395	60,667	2	1,729,061	52,675	2	1,608,841	49,013	1
淨確定福利負債	802,608	24,451	1	563,292	17,161	-	535,105	16,302	1
其他非流動負債	2,695,271	82,110	2	2,878,845	87,703	3	2,841,682	86,571	3
非流動負債總計	25,344,496	772,109	24	27,743,321	845,189	25	28,848,247	878,850	26
負債總計	69,485,615	2,116,850	65	72,162,768	2,198,409	65	75,033,935	2,285,878	67
歸屬於本公司業主之權益									
股本									
普通股	14,169,406	431,665	13	14,391,956	438,445	13	14,109,761	429,848	13
資本公積	3,315,420	101,003	3	3,498,252	106,572	3	3,498,174	106,570	3
保留盈餘									
法定盈餘公積	2,728,379	83,119	3	2,575,473	78,461	2	2,358,917	71,863	2
特別盈餘公積	2,461,168	74,978	2	2,461,168	74,978	2	1,931,285	58,836	2
未分配盈餘	2,673,946	81,461	3	2,936,463	89,458	3	4,107,920	125,146	3
保留盈餘總計	7,863,493	239,558	8	7,973,104	242,897	7	8,398,122	255,845	7
其他權益	3,995,790	121,730	4	5,900,851	179,767	5	3,659,643	111,490	3
庫藏股票	(97,110)	(2,958)	-	(97,110)	(2,958)	-	(97,110)	(2,958)	-
本公司業主之權益總計	29,246,999	890,998	28	31,667,053	964,723	28	29,568,590	900,795	26
非控制權益	7,604,872	231,679	7	7,790,414	237,332	7	7,884,772	240,206	7
權益總計	36,851,871	1,122,677	35	39,457,467	1,202,055	35	37,453,362	1,141,001	33
負債與權益總計	\$ 106,337,486	\$ 3,239,527	100	\$ 111,620,235	\$ 3,400,464	100	\$ 112,487,297	\$ 3,426,879	100

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014 (In Thousands, Except Earnings Per Share)

	Years Ended December 31, 2015			Years Ended December 31, 2014 (Retrospectively Applied)		
	New Taiwan Dollars	U.S. Dollars	%	New Taiwan Dollars	U.S. Dollars	%
OPERATING REVENUES	\$ 44,998,319	\$ 1,370,855	100	\$ 45,928,793	\$ 1,399,202	100
OPERATING COSTS	22,257,933	678,079	49	22,719,427	692,138	50
GROSS PROFIT	22,740,386	692,776	51	23,209,366	707,064	50
OPERATING EXPENSES						
Selling and marketing expenses	1,197,658	36,486	3	1,218,973	37,135	3
General and administrative expenses	18,613,897	567,065	41	18,667,206	568,689	40
Total operating expenses	19,811,555	603,551	44	19,886,179	605,824	43
OPERATING PROFIT	2,928,831	89,225	7	3,323,187	101,240	7
NON-OPERATING INCOME AND EXPENSES						
Other income	378,037	11,517	1	369,884	11,268	1
Other gains and losses	163,685	4,986	-	(276,669)	(8,428)	(1)
Finance costs	(461,215)	(14,051)	(1)	(465,191)	(14,172)	(1)
Share of profit of associates accounted for using the equity method	405,335	12,349	1	133,207	4,058	-
Total non-operating income and expenses	485,842	14,801	1	(238,769)	(7,274)	(1)
PROFIT BEFORE INCOME TAX	3,414,673	104,026	8	3,084,418	93,966	6
INCOME TAX EXPENSE	1,261,372	38,427	3	925,000	28,180	2
NET PROFIT FOR THE YEAR	2,153,301	65,599	5	2,159,418	65,786	4
OTHER COMPREHENSIVE (LOSS) INCOME						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined benefit plans	(422,992)	(12,886)	(1)	(62,170)	(1,894)	-
Gains on property revaluation	-	-	-	2,328,026	70,922	5
Share of the other comprehensive loss of associates accounted for using the equity method	(3,313)	(101)	-	(2,893)	(88)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	72,026	2,194	-	(146,321)	(4,457)	-
Total other comprehensive (loss) income for the year, net of income tax	(354,279)	(10,793)	(1)	2,116,642	64,483	5
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translating foreign operations	(24,562)	(748)	-	48,411	1,475	-
Unrealized loss on available-for-sale financial assets	(1,318,876)	(40,179)	(3)	(61,995)	(1,889)	-
Share of the other comprehensive (loss) income of associates accounted for using the equity method	(566,750)	(17,266)	(1)	92,499	2,818	-
Other comprehensive (loss) income for the year, net of income tax	(1,910,188)	(58,193)	(4)	78,915	2,404	-
Total other comprehensive (loss) income for the year, net of income tax	(2,264,467)	(68,986)	(5)	2,195,557	66,887	5
TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE YEAR	\$(111,166)	\$(3,387)	-	\$ 4,354,975	\$ 132,673	9
NET PROFIT ATTRIBUTABLE TO :						
Owner of the Company	\$ 1,714,770	\$ 52,240	4	\$ 1,524,441	\$ 46,442	3
Non-controlling interests	438,531	13,359	1	634,977	19,344	2
	\$ 2,153,301	\$ 65,599	5	\$ 2,159,418	\$ 65,786	5
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:						
Owner of the Company	\$(530,347)	\$(16,157)	(1)	\$ 3,721,008	\$ 113,359	8
Non-controlling interests	419,181	12,770	1	633,967	19,314	1
	\$(111,166)	\$(3,387)	-	\$ 4,354,975	\$ 132,673	9
EARNINGS PER SHARE						
Basic	\$ 1.20	\$ 0.04		\$ 1.07	\$ 0.03	
Diluted	\$ 1.20	\$ 0.04		\$ 1.07	\$ 0.03	

合併綜合損益表

民國104年及103年1月1日至12月31日 (單位：新台幣 / 美元仟元，惟每股盈餘為元)

	104年度			103年度 (追溯適用)		
	新台幣	美元	%	新台幣	美元	%
營業收入	\$ 44,998,319	\$ 1,370,855	100	\$ 45,928,793	\$ 1,399,202	100
營業成本	22,257,933	678,079	49	22,719,427	692,138	50
營業毛利	22,740,386	692,776	51	23,209,366	707,064	50
營業費用						
推銷費用	1,197,658	36,486	3	1,218,973	37,135	3
管理費用	18,613,897	567,065	41	18,667,206	568,689	40
營業費用合計	19,811,555	603,551	44	19,886,179	605,824	43
營業淨利	2,928,831	89,225	7	3,323,187	101,240	7
營業外收入及支出						
其他收入	378,037	11,517	1	369,884	11,268	1
其他利益及損失	163,685	4,986	-	(276,669)	(8,428)	(1)
財務成本	(461,215)	(14,051)	(1)	(465,191)	(14,172)	(1)
採用權益法認列之關聯企業損益之份額	405,335	12,349	1	133,207	4,058	-
營業外收入及支出合計	485,842	14,801	1	(238,769)	(7,274)	(1)
稅前淨利	3,414,673	104,026	8	3,084,418	93,966	6
所得稅費用	1,261,372	38,427	3	925,000	28,180	2
本年度淨利	2,153,301	65,599	5	2,159,418	65,786	4
其他綜合損益						
不重分類至損益之項目						
確定福利計畫之再衡量數	(422,992)	(12,886)	(1)	(62,170)	(1,894)	-
不動產重估增值	-	-	-	2,328,026	70,922	5
採用權益法認列之關聯企業其他綜合損益之份額	(3,313)	(101)	-	(2,893)	(88)	-
與不重分類之項目相關之所得稅	72,026	2,194	-	(146,321)	(4,457)	-
其他綜合損益	(354,279)	(10,793)	(1)	2,116,642	64,483	5
後續可重分類至損益之項目						
國外營運機構財務報表換算之兌換差額	(24,562)	(748)	-	48,411	1,475	-
備供出售金融資產未實現損失	(1,318,876)	(40,179)	(3)	(61,995)	(1,889)	-
採用權益法認列之關聯企業其他綜合損益之份額	(566,750)	(17,266)	(1)	92,499	2,818	-
其他綜合損益	(1,910,188)	(58,193)	(4)	78,915	2,404	-
本年度其他綜合損益 (稅後淨額)	(2,264,467)	(68,986)	(5)	2,195,557	66,887	5
本年度綜合損益總額	\$(111,166)	\$(3,387)	-	\$ 4,354,975	\$ 132,673	9
淨利歸屬於：						
本公司業主	\$ 1,714,770	\$ 52,240	4	\$ 1,524,441	\$ 46,442	3
非控制權益	438,531	13,359	1	634,977	19,344	2
	\$ 2,153,301	\$ 65,599	5	\$ 2,159,418	\$ 65,786	5
綜合 (損) 益總額歸屬於：						
本公司業主	\$(530,347)	\$(16,157)	(1)	\$ 3,721,008	\$ 113,359	8
非控制權益	419,181	12,770	1	633,967	19,314	1
	\$(111,166)	\$(3,387)	-	\$ 4,354,975	\$ 132,673	9
每股盈餘						
基本	\$ 1.20	\$ 0.04		\$ 1.07	\$ 0.03	
稀釋	\$ 1.20	\$ 0.04		\$ 1.07	\$ 0.03	

BALANCE SHEETS

DECEMBER 31, 2015, 2014 AND JANUARY 1, 2014 (In Thousands of New Taiwan Dollars)

ASSETS	December 31, 2015		December 31, 2014 (Retrospectively Applied)		January 1, 2014 (Retrospectively Applied)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash	\$ 522,970	1	\$ 453,650	1	\$ 516,953	1
Available-for-sale financial assets - current	247,350	-	251,769	1	285,698	1
Debt investments with no active market - current	-	-	192,371	-	191,594	-
Notes receivable	1,037	-	223	-	26,350	-
Trade receivables	254,301	-	245,217	-	242,626	-
Trade receivables from related parties	22,857	-	12,039	-	15,676	-
Other receivables	93,185	-	66,111	-	329,741	1
Current tax assets	4,270	-	20,163	-	20,163	-
Inventories	390,075	1	413,419	1	384,916	1
Prepayments	261,345	1	249,054	-	247,658	-
Other current assets	17,609	-	15,151	-	21,801	-
Total current assets	1,814,999	3	1,919,167	3	2,283,176	4
NON-CURRENT ASSETS						
Available-for-sale financial assets - non-current	2,185,496	4	2,993,608	5	2,968,556	5
Financial assets measured at cost - non-current	107,433	-	109,488	-	111,543	-
Investments accounted for using the equity method	17,866,126	30	19,188,257	31	19,555,805	32
Property, plant and equipment	26,098,891	44	27,090,806	43	31,227,060	51
Investment properties	9,144,466	15	8,734,944	14	1,771,695	3
Intangible assets	12,553	-	21,897	-	5,494	-
Deferred income tax assets	106,958	-	69,505	-	52,901	-
Net defined benefit assets	-	-	185,782	-	222,615	1
Long-term prepayments for lease	2,360,977	4	2,423,382	4	2,485,787	4
Other non-current assets	211,072	-	207,026	-	218,746	-
Total non-current assets	58,093,972	97	61,024,695	97	58,620,202	96
TOTAL	\$ 59,908,971	100	\$ 62,943,862	100	\$ 60,903,378	100

(Continued)

(Brought forward)

LIABILITIES AND EQUITY	December 31, 2015		December 31, 2014 (Retrospectively Applied)		January 1, 2014 (Retrospectively Applied)	
	Amount	%	Amount	%	Amount	%
CURRENT LIABILITIES						
Short-term borrowings	\$ 4,900,000	8	\$ 1,800,000	3	\$ 2,650,000	4
Short-term bills payable	1,049,686	2	1,649,460	3	1,598,491	3
Trade payables	3,355,590	6	3,345,297	5	3,328,710	5
Trade payables to related parties	66,998	-	65,002	-	65,113	-
Other payables	1,847,950	3	2,487,711	4	1,765,311	3
Current tax liabilities	65,194	-	166,765	-	40,192	-
Deferred revenue - current	38,775	-	14,892	-	6,257	-
Advance receipts	3,163,444	5	3,106,025	5	3,088,826	5
Current portion of bonds payable	-	-	1,000,000	2	2,493,512	4
Current portion of long-term borrowings	300,000	1	999,429	1	997,159	2
Other current liabilities	137,093	-	55,658	-	77,358	-
Total current liabilities	14,924,730	25	14,690,239	23	16,110,929	26
NON-CURRENT LIABILITIES						
Bonds payable	-	-	-	-	1,000,000	2
Long-term borrowings	13,596,945	23	14,846,606	24	12,749,762	21
Deferred tax liabilities	1,840,126	3	1,633,110	3	1,388,989	2
Net defined benefit liabilities	176,764	-	-	-	-	-
Other non-current liabilities	123,407	-	106,854	-	85,108	-
Total non-current liabilities	15,737,242	26	16,586,570	27	15,223,859	25
Total liabilities	30,661,972	51	31,276,809	50	31,334,788	51
EQUITY						
Share capital						
Common shares	14,169,406	24	14,391,956	23	14,109,761	23
Capital surplus	3,315,420	5	3,498,252	5	3,498,174	6
Retained earnings						
Legal reserve	2,728,379	5	2,575,473	4	2,358,917	4
Special reserve	2,461,168	4	2,461,168	4	1,931,285	3
Unappropriated earnings	2,673,946	4	2,936,463	5	4,107,920	7
Total retained earnings	7,863,493	13	7,973,104	13	8,398,122	14
Other equity	3,995,790	7	5,900,851	9	3,659,643	6
Treasury shares	(97,110)	-	(97,110)	-	(97,110)	-
Total equity	29,246,999	49	31,667,053	50	29,568,590	49
TOTAL	\$ 59,908,971	100	\$ 62,943,862	100	\$ 60,903,378	100

個體資產負債表

民國104年12月31日暨民國103年12月31日及1月1日 (單位：新台幣仟元)

資產	104年12月31日		103年12月31日 (追溯適用)		103年1月1日 (追溯適用)	
	金額	%	金額	%	金額	%
資產						
流動資產						
現金	\$ 522,970	1	\$ 453,650	1	\$ 516,953	1
備供出售金融資產 - 流動	247,350	-	251,769	1	285,698	1
無活絡市場之債務工具投資 - 流動	-	-	192,371	-	191,594	-
應收票據	1,037	-	223	-	26,350	-
應收帳款	254,301	-	245,217	-	242,626	-
應收關係人款項 - 帳款	22,857	-	12,039	-	15,676	-
其他應收款	93,185	-	66,111	-	329,741	1
本期所得稅資產	4,270	-	20,163	-	20,163	-
存貨	390,075	1	413,419	1	384,916	1
預付款項	261,345	1	249,054	-	247,658	-
其他流動資產	17,609	-	15,151	-	21,801	-
流動資產總計	1,814,999	3	1,919,167	3	2,283,176	4
非流動資產						
備供出售金融資產 - 非流動	2,185,496	4	2,993,608	5	2,968,556	5
以成本衡量之金融資產 - 非流動	107,433	-	109,488	-	111,543	-
採用權益法之投資	17,866,126	30	19,188,257	31	19,555,805	32
不動產、廠房及設備	26,098,891	44	27,090,806	43	31,227,060	51
投資性不動產	9,144,466	15	8,734,944	14	1,771,695	3
無形資產	12,553	-	21,897	-	5,494	-
遞延所得稅資產	106,958	-	69,505	-	52,901	-
淨確定福利資產	-	-	185,782	-	222,615	1
長期預付租賃款	2,360,977	4	2,423,382	4	2,485,787	4
其他非流動資產	211,072	-	207,026	-	218,746	-
非流動資產總計	58,093,972	97	61,024,695	97	58,620,202	96
資產總計	\$ 59,908,971	100	\$ 62,943,862	100	\$ 60,903,378	100

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負債及權益	104年12月31日		103年12月31日 (追溯適用)		103年1月1日 (追溯適用)	
	金額	%	金額	%	金額	%
負債及權益						
流動負債						
短期借款	\$ 4,900,000	8	\$ 1,800,000	3	\$ 2,650,000	4
應付短期票券	1,049,686	2	1,649,460	3	1,598,491	3
應付票據及帳款	3,355,590	6	3,345,297	5	3,328,710	5
應付關係人款項 - 帳款	66,998	-	65,002	-	65,113	-
其他應付款	1,847,950	3	2,487,711	4	1,765,311	3
本期所得稅負債	65,194	-	166,765	-	40,192	-
遞延收入 - 流動	38,775	-	14,892	-	6,257	-
預收款項	3,163,444	5	3,106,025	5	3,088,826	5
一年內到期之公司債	-	-	1,000,000	2	2,493,512	4
一年內到期之長期借款	300,000	1	999,429	1	997,159	2
其他流動負債	137,093	-	55,658	-	77,358	-
流動負債總計	14,924,730	25	14,690,239	23	16,110,929	26
非流動負債						
應付公司債	-	-	-	-	1,000,000	2
長期借款	13,596,945	23	14,846,606	24	12,749,762	21
遞延所得稅負債	1,840,126	3	1,633,110	3	1,388,989	2
淨確定福利負債	176,764	-	-	-	-	-
其他非流動負債	123,407	-	106,854	-	85,108	-
非流動負債總計	15,737,242	26	16,586,570	27	15,223,859	25
負債總計	30,661,972	51	31,276,809	50	31,334,788	51
權益						
股本						
普通股	14,169,406	24	14,391,956	23	14,109,761	23
資本公積	3,315,420	5	3,498,252	5	3,498,174	6
保留盈餘						
法定盈餘公積	2,728,379	5	2,575,473	4	2,358,917	4
特別盈餘公積	2,461,168	4	2,461,168	4	1,931,285	3
未分配盈餘	2,673,946	4	2,936,463	5	4,107,920	7
保留盈餘總計	7,863,493	13	7,973,104	13	8,398,122	14
其他權益	3,995,790	7	5,900,851	9	3,659,643	6
庫藏股票	(97,110)	-	(97,110)	-	(97,110)	-
權益總計	29,246,999	49	31,667,053	50	29,568,590	49
負債與權益總計	\$ 59,908,971	100	\$ 62,943,862	100	\$ 60,903,378	100

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	Years Ended December 31, 2015		Years Ended December 31, 2014 (Retrospectively Applied)	
	Amount	%	Amount	%
OPERATING REVENUES	\$ 10,348,566	100	\$ 10,193,869	100
OPERATING COSTS	3,710,684	36	3,559,957	35
GROSS PROFIT	6,637,882	64	6,633,912	65
OPERATING EXPENSES				
Selling and marketing expenses	481,701	4	470,142	4
General and administrative expenses	4,625,049	45	4,578,721	45
Total operating expenses	5,106,750	49	5,048,863	49
OPERATING PROFIT	1,531,132	15	1,585,049	16
NON-OPERATING INCOME AND EXPENSES				
Other income	169,662	2	143,061	1
Other gains and losses	483,759	5	61,343	1
Finance costs	(228,199)	(2)	(214,344)	(2)
Share of profit of subsidiaries and associates accounted for using the equity methods	142,971	1	213,916	2
Total non-operating income and expenses	568,193	6	203,976	2
PROFIT BEFORE INCOME TAX	2,099,325	21	1,789,025	18
INCOME TAX EXPENSE	384,555	4	264,584	3
NET PROFIT FOR THE YEAR	1,714,770	17	1,524,441	15
OTHER COMPREHENSIVE (LOSS) INCOME				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined benefit plans	(354,195)	(3)	(28,858)	-
Gains on property revaluation	-	-	2,328,026	23
Share of other comprehensive loss of subsidiaries and associates accounted for using the equity methods	(46,074)	(1)	(21,133)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	60,213	1	(151,706)	(2)
Items that may be reclassified subsequently to profit or loss	(340,056)	(3)	2,126,329	21
Unrealized loss on available-for-sale financial assets	(812,531)	(8)	(8,877)	-
Share of other comprehensive (loss) income of subsidiaries and associates accounted for using the equity methods	(1,092,530)	(11)	79,115	-
Other comprehensive (loss) income for the year	(2,245,117)	(22)	2,196,567	21
TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE YEAR	\$ (530,347)	(5)	\$ 3,721,008	36
EARNINGS PER SHARE				
Basic	\$ 1.20		\$ 1.07	
Diluted	\$ 1.20		\$ 1.07	

個體綜合損益表

民國104年及103年1月1日至12月31日 (單位：新台幣仟元，惟每股盈餘為元)

	104年度		103年度 (追溯適用)	
	金額	%	金額	%
營業收入	\$ 10,348,566	100	\$ 10,193,869	100
營業成本	3,710,684	36	3,559,957	35
營業毛利	6,637,882	64	6,633,912	65
營業費用				
推銷費用	481,701	4	470,142	4
管理費用	4,625,049	45	4,578,721	45
營業費用合計	5,106,750	49	5,048,863	49
營業淨利	1,531,132	15	1,585,049	16
營業外收入及支出				
其他收入	169,662	2	143,061	1
其他利益及損失	483,759	5	61,343	1
財務成本	(228,199)	(2)	(214,344)	(2)
採用權益法認列之子公司及關聯企業損益之份額	142,971	1	213,916	2
營業外收入及支出合計	568,193	6	203,976	2
稅前淨利	2,099,325	21	1,789,025	18
所得稅費用	384,555	4	264,584	3
本年度淨利	1,714,770	17	1,524,441	15
其他綜合損益				
不重分類至損益之項目				
確定福利計畫之再衡量數	(354,195)	(3)	(28,858)	-
不動產重估增值	-	-	2,328,026	23
採用權益法認列之子公司及關聯企業其他綜合損益之份額	(46,074)	(1)	(21,133)	-
與不重分類之項目相關之所得稅	60,213	1	(151,706)	(2)
後續可能重分類至損益之項目	(340,056)	(3)	2,126,329	21
備供出售金融資產未實現評價損失	(812,531)	(8)	(8,877)	-
採用權益法認列之子公司及關聯企業之其他綜合損益份額	(1,092,530)	(11)	79,115	-
本年度其他綜合損益	(2,245,117)	(22)	2,196,567	21
本年度綜合損益總額	\$ (530,347)	(5)	\$ 3,721,008	36
每股盈餘				
基本	\$ 1.20		\$ 1.07	
稀釋	\$ 1.20		\$ 1.07	

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014 (In Thousands of New Taiwan Dollars)

	Retained Earnings				Other Equity Adjustments					Total Equity
	Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Available-For-Sale Financial Assets	Gain on Property Revaluation	Treasury Shares	
BALANCE AT JANUARY 1, 2014	\$ 14,109,761	\$ 3,498,174	\$ 2,358,917	\$ 1,931,285	\$ 4,095,216	\$ 10,256	\$ 3,649,387	\$ -	\$ (97,110)	\$ 29,555,886
Effect of retrospective application and retrospective restatement	-	-	-	-	12,704	-	-	-	-	12,704
BALANCE AT JANUARY 1, 2014 RETROSPECTIVE APPLICATION	14,109,761	3,498,174	2,358,917	1,931,285	4,107,920	10,256	3,649,387	-	(97,110)	29,568,590
Special reserve provided under Rule No. 1030006415 issued by the FSC	-	-	-	529,883	(529,883)	-	-	-	-	-
Appropriation of the 2013 earnings										
Legal reserve	-	-	216,556	-	(216,556)	-	-	-	-	-
Cash dividends	-	-	-	-	(1,622,623)	-	-	-	-	(1,622,623)
Share dividends	282,195	-	-	-	(282,195)	-	-	-	-	-
Adjustments resulting from investments in subsidiaries and associates accounted for using the equity method	-	78	-	-	-	-	-	-	-	78
Net profit for the year ended December 31, 2014	-	-	-	-	1,524,441	-	-	-	-	1,524,441
Other comprehensive income (loss) for the year ended December 31, 2014	-	-	-	-	(44,641)	60,743	9,495	2,170,970	-	2,196,567
BALANCE AT DECEMBER 31, 2014 RETROSPECTIVE APPLICATION	14,391,956	3,498,252	2,575,473	2,461,168	2,936,463	70,999	3,658,882	2,170,970	(97,110)	31,667,053
Appropriation of the 2014 earnings										
Legal reserve	-	-	152,906	-	(152,906)	-	-	-	-	-
Cash dividends	-	-	-	-	(1,439,196)	-	-	-	-	(1,439,196)
Adjustments resulting from investments in subsidiaries and associates accounted for using the equity method	-	(78)	-	-	(45,129)	-	-	-	-	(45,207)
Net profit for the year ended December 31, 2015	-	-	-	-	1,714,770	-	-	-	-	1,714,770
Other comprehensive income (loss) for the year ended December 31, 2015	-	-	-	-	(340,056)	(13,516)	(1,891,545)	-	-	(2,245,117)
Buy-back of treasury shares	-	-	-	-	-	-	-	-	(405,304)	(405,304)
Cancellation of treasury shares	(222,550)	(182,754)	-	-	-	-	-	-	405,304	-
BALANCE AT DECEMBER 31, 2015	\$ 14,169,406	\$ 3,315,420	\$ 2,728,379	\$ 2,461,168	\$ 2,673,946	\$ 57,483	\$ 1,767,337	\$ 2,170,970	\$ (97,110)	\$ 29,246,999

個體權益變動表

民國104年及103年1月1日至12月31日 (單位：新台幣仟元)

	保留盈餘				其他權益項目						總計
	股本	資本公積	法定盈餘公積	特別盈餘公積	未分配盈餘	國外營業機構 財務報表換算 之兌換差額	金融商品 未實現損益	未實現重估增值	庫藏股票		
103年1月1日餘額	\$ 14,109,761	\$ 3,498,174	\$ 2,358,917	\$ 1,931,285	\$ 4,095,216	\$ 10,256	\$ 3,649,387	\$ -	\$ (97,110)	\$ 29,555,886	
追溯適用及追溯重編之影響數	-	-	-	-	12,704	-	-	-	-	12,704	
103年1月1日追溯適用餘額	14,109,761	3,498,174	2,358,917	1,931,285	4,107,920	10,256	3,649,387	-	(97,110)	29,568,590	
依金管證發字第1030006415號令提列特別盈餘公積	-	-	-	529,883	(529,883)	-	-	-	-	-	
102年度盈餘分配											
法定盈餘公積	-	-	216,556	-	(216,556)	-	-	-	-	-	
股東現金股利	-	-	-	-	(1,622,623)	-	-	-	-	(1,622,623)	
股東股票股利	282,195	-	-	-	(282,195)	-	-	-	-	-	
採用權益法認列之子公司及關聯企業之變動數	-	78	-	-	-	-	-	-	-	78	
103年度淨利	-	-	-	-	1,524,441	-	-	-	-	1,524,441	
103年度稅後其他綜合損益	-	-	-	-	(44,641)	60,743	9,495	2,170,970	-	2,196,567	
103年12月31日餘額追溯適用餘額	14,391,956	3,498,252	2,575,473	2,461,168	2,936,463	70,999	3,658,882	2,170,970	(97,110)	31,667,053	
103年度盈餘分配											
法定盈餘公積	-	-	152,906	-	(152,906)	-	-	-	-	-	
股東現金股利	-	-	-	-	(1,439,196)	-	-	-	-	(1,439,196)	
採用權益法認列之子公司及關聯企業之變動數	-	(78)	-	-	(45,129)	-	-	-	-	(45,207)	
104年度淨利	-	-	-	-	1,714,770	-	-	-	-	1,714,770	
104年度稅後其他綜合損益	-	-	-	-	(340,056)	(13,516)	(1,891,545)	-	-	(2,245,117)	
庫藏股買回	-	-	-	-	-	-	-	-	(405,304)	(405,304)	
庫藏股註銷	(222,550)	(182,754)	-	-	-	-	-	-	405,304	-	
104年12月31日餘額	\$ 14,169,406	\$ 3,315,420	\$ 2,728,379	\$ 2,461,168	\$ 2,673,946	\$ 57,483	\$ 1,767,337	\$ 2,170,970	\$ (97,110)	\$ 29,246,999	

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2015 AND 2014 (In Thousands of New Taiwan Dollars)

	For the Years Ended December 31, 2015	For the Years Ended December 31, 2014 (Retrospectively Applied)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	\$ 2,099,325	\$ 1,789,025
Adjustments for:		
Depreciation expenses	1,287,152	1,252,030
Amortization expenses	11,107	5,377
Impairment loss recognized on receivables	19	-
Amortization of prepayments	8,363	8,786
Finance costs	228,199	214,344
Reversal of deferred revenue	(14,892)	(6,257)
Share of profit of subsidiaries and associates accounted for using the equity methods	(142,971)	(213,916)
Interest income	(991)	(2,966)
Dividend income	(168,671)	(140,095)
Loss on disposal of property, plant and equipment	4,994	2,662
Loss on disposal of investment properties	145	42
Impairment loss recognized on financial assets	2,055	2,055
Gain on change in fair value of investment properties	(398,179)	(4,469)
Net changes in operating assets and liabilities		
Notes receivable	(814)	26,127
Trade receivables	(9,103)	(2,591)
Trade receivables from related parties	(10,818)	3,637
Other receivables	(26,419)	19,084
Inventories	23,344	(28,503)
Prepayments	(12,512)	(1,580)
Other current assets	(2,458)	6,650
Net defined benefit assets	8,351	7,975
Notes payable and trade payables	10,293	16,587
Trade payables to related parties	1,996	(111)
Other payables	(95,057)	(43,450)
Deferred revenue	38,775	14,892
Advance receipts	271,148	196,800
Other current liabilities	81,435	(21,700)
Cash generated from operations	3,193,816	3,100,435
Interest paid	(263,830)	(268,123)
Interest received	336	995
Dividends received	632,296	1,226,802
Income tax returned	18,988	-
Income tax paid	(259,445)	(62,200)
Net cash generated from operating activities	3,322,161	3,997,909

(Brought forward)

	For the Years Ended December 31, 2015	For the Years Ended December 31, 2014 (Retrospectively Applied)
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease (Increase) of debt investments with no active market	192,371	(777)
Purchase of investments accounted for using the equity method	(203,000)	(180,000)
Payments for property, plant and equipment	(953,756)	(1,044,231)
Payments for investment properties	(11,488)	(42)
Decrease in other non-current assets	2,224	6,692
Payments for intangible assets	(1,763)	(21,780)
Proceeds from disposal of property, plant and equipment	726	375
Net cash used in investing activities	(974,686)	(1,239,763)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	17,300,000	24,100,000
Repayments of short-term borrowings	(14,200,000)	(24,950,000)
Proceeds from short-term bills payable	11,097,355	11,671,438
Repayments of short-term bills payable	(11,697,129)	(11,620,469)
Repayments of bonds payable	(1,000,000)	(2,500,000)
Proceeds from long-term borrowings	38,300,910	39,499,114
Repayments of long-term borrowings	(40,250,000)	(37,400,000)
Increase in other non-current liabilities	15,224	1,080
Dividends paid	(1,439,211)	(1,622,612)
Payments for buy-back of treasury shares	(405,304)	-
Net cash used in financing activities	(2,278,155)	(2,821,449)
NET INCREASE (DECREASE) IN CASH	69,320	(63,303)
CASH AT BEGINNING OF THE YEAR	453,650	516,953
CASH AT END OF THE YEAR	\$ 522,970	\$ 453,650

(Continued)

個體現金流量表

民國104年及103年1月1日至12月31日 (單位：新台幣仟元)

	104年度	103年度 (追溯適用)
營業活動之現金流量		
本年度稅前淨利	\$ 2,099,325	\$ 1,789,025
不影響現金流量之收益費損項目		
折舊費用	1,287,152	1,252,030
攤銷費用	11,107	5,377
呆帳費用提列數	19	-
預付款項攤銷	8,363	8,786
財務成本	228,199	214,344
迴轉遞延收入	(14,892)	(6,257)
採用權益法認列之子公司及關聯企業損益之份額	(142,971)	(213,916)
利息收入	(991)	(2,966)
股利收入	(168,671)	(140,095)
處分及報廢不動產、廠房及設備淨損	4,994	2,662
處分及報廢投資性不動產淨損	145	42
金融資產減損損失	2,055	2,055
投資性不動產公允價值調整利益	(398,179)	(4,469)
營業資產及負債淨變動數		
應收票據	(814)	26,127
應收帳款	(9,103)	(2,591)
應收關係人款項 - 帳款	(10,818)	3,637
其他應收款	(26,419)	19,084
存貨	23,344	(28,503)
預付款項	(12,512)	(1,580)
其他流動資產	(2,458)	6,650
淨確定福利資產	8,351	7,975
應付票據及帳款	10,293	16,587
應付關係人款項 - 帳款	1,996	(111)
其他應付款項	(95,057)	(43,450)
遞延收入	38,775	14,892
預收款項	271,148	196,800
其他流動負債	81,435	(21,700)
營運產生之現金流入	3,193,816	3,100,435
支付之利息	(263,830)	(268,123)
收取之利息	336	995
收取之股利	632,296	1,226,802
退還之所得稅	18,988	-
支付之所得稅	(259,445)	(62,200)
營業活動之淨現金流入	3,322,161	3,997,909

(接次頁)

(承前頁)

	104年度	103年度 (追溯適用)
投資活動之現金流量		
無活絡市場之債務工具投資減少(增加)	192,371	(777)
取得採用權益法之投資	(203,000)	(180,000)
取得不動產、廠房及設備	(953,756)	(1,044,231)
取得投資性不動產	(11,488)	(42)
其他非流動資產減少	2,224	6,692
取得無形資產	(1,763)	(21,780)
處分不動產、廠房及設備價款	726	375
投資活動之淨現金流出	(974,686)	(1,239,763)
籌資活動之現金流量		
短期借款增加	17,300,000	24,100,000
短期借款減少	(14,200,000)	(24,950,000)
應付短期票券增加	11,097,355	11,671,438
應付短期票券減少	(11,697,129)	(11,620,469)
償還公司債	(1,000,000)	(2,500,000)
舉借長期借款	38,300,910	39,499,114
償還長期借款	(40,250,000)	(37,400,000)
其他非流動負債增加	15,224	1,080
支付股利	(1,439,211)	(1,622,612)
庫藏股票買回成本	(405,304)	-
籌資活動之淨現金流出	(2,278,155)	(2,821,449)
現金淨增加(減少)	69,320	(63,303)
年初現金餘額	453,650	516,953
年底現金餘額	\$ 522,970	\$ 453,650

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders
Far Eastern Department Stores, Ltd.

We have audited the accompanying balance sheets of Far Eastern Department Stores, Ltd. (the "Company") as of December 31, 2015, December 31, 2014 and January 1, 2014 and the related statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2015 and 2014. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the Rules Governing the Audit of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Those rules and standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2015, December 31, 2014 and January 1, 2014, and its financial performance and its cash flows for the years ended December 31, 2015 and 2014, in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

As disclosed in Note 3 to the financial statements, the Company applies the amendments to the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the 2013 version of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations of IFRS (IFRIC), and Interpretations of IAS (SIC) endorsed by the Financial Supervisory Commission (FSC) starting in 2015. Thus, this accounting policy was retrospectively applied to prior Standards, Interpretations of IFRS (IFRIC), and Interpretations of IAS (SIC), and the items of the prior financial statements have been restated.

March 24, 2016

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

會計師查核報告

遠東百貨股份有限公司 公鑒：

遠東百貨股份有限公司民國104年12月31日、民國103年12月31日及1月1日之個體資產負債表，暨民國104年及103年1月1日至12月31日之個體綜合損益表、個體權益變動表與個體現金流量表，業經本會計師查核竣事。上開個體財務報表之編製係管理階層之責任，本會計師之責任則為根據查核結果對上開個體財務報表表示意見。

本會計師係依照會計師查核簽證財務報表規則及一般公認審計準則規劃並執行查核工作，以合理確信個體財務報表有無重大不實表達。此項查核工作包括以抽查方式獲取個體財務報表所列金額及所揭露事項之查核證據、評估管理階層編製個體財務報表所採用之會計原則及所作之重大會計估計，暨評估個體財務報表整體之表達。本會計師相信此項查核工作可對所表示之意見提供合理之依據。

依本會計師之意見，第一段所述個體財務報表在所有重大方面係依照證券發行人財務報告編製準則編製，足以允當表達遠東百貨股份有限公司民國104年12月31日、民國103年12月31日及1月1日之個體財務狀況，暨民國104年及103年1月1日至12月31日之個體財務績效與個體現金流量。

如個體財務報表附註三所述，遠東百貨股份有限公司自民國104年起開始適用修正後之證券發行人財務報告編製準則及經金管會認可之2013年版國際財務報導準則、國際會計準則、解釋及解釋公告，因此追溯適用前述準則、解釋及解釋公告並調整前期財務報表受影響之項目。

勤業眾信聯合會計師事務所
會計師 卓明信

會計師 余鴻賓

財政部證券暨期貨管理委員會核准文號
台財證六字第0920123784號

財政部證券暨期貨管理委員會核准文號
台財證六字第0920123784號

中 華 民 國 1 0 5 年 3 月 2 4 日

Executive Officers 高階主管



3 4 5 6
1 2

- | | | |
|--|------------------|-----|
| 1. Chairman | Douglas-Tong Hsu | 徐旭東 |
| 2. President | Nancy Hsu | 徐雪芳 |
| 3. Chief Financial Officer, VP of Administration Division | James Tang | 湯治亞 |
| 4. Director of Auditor Office | Haw-Ling Hsu | 許華齡 |
| 5. Chief Operation Officer, VP of Operation Division | Chang-Li Lin | 林彰豐 |
| 6. Chief Merchandising Officer, VP of Merchandising Division | Chris Liu | 劉志成 |

Store Managers 分公司經理



2 3 4 5 1 6 7 8 9 10 11 12

- | | | |
|-----------------------------|-----------------|-----|
| 1. VP of Operation Division | Chang-Li Lin | 林彰豐 |
| 2. Baoqing Store | Chun-Ming Hsu | 許俊明 |
| 3. Tainan Store | Chih-Kuo Mao | 毛鄧國 |
| 4. Mega City Banqiao Store | Chih-Yao Shih | 施智耀 |
| 5. Top City Taichung Store | C.C. Lan | 藍卓成 |
| 6. Kaohsiung Store | Ten-Hsiang Tsou | 鄒德祥 |
| 7. Marketing Planning Dept. | C.S. Chuang | 莊見祥 |
| 8. Hsinchu Store | Robert Chiang | 江天佐 |
| 9. Hualien Store | You-Cheng Huang | 黃友誠 |
| 10. Taoyuan Store | Wei-Hsing Hsu | 徐為興 |
| 11. Chiayi Store | Jeng-Fang Li | 李正方 |
| 12. Baoqiao Store | James Tseng | 曾繁錦 |

President's Office Managers 總經理辦公室主管



4 2 1 3 5

- | | | |
|--------------------------------|----------------|-----|
| 1. Investment Management Dept. | James Tang | 湯治亞 |
| 2. President's Office | Steve Chan | 詹武哲 |
| 3. Market Development Dept. | Steven Bai | 白明玉 |
| 4. Legal Counsel | Y.C. Chen | 陳遠銓 |
| 5. Labor Safety & Health Dept. | Ting-Wei Chang | 張庭維 |

Merchandise Division Managers 商品本部主管



1 2 3 4 5 6 7

- | | | |
|-------------------------------------|--------------|-----|
| 1. Cosmetics, Ladies Goods Dept. | Jason Wang | 王敬元 |
| 2. Women's Fashion Dept. | Shawn Cheng | 鄭瑤碩 |
| 3. Home Electrical Appliances Dept. | Sophia Yu | 余足美 |
| 4. Omni Channel Dept. | Benny Lu | 呂湘南 |
| 5. Luxury Brands Dept. | Rebecca Chan | 詹萃華 |
| 6. Food & Beverage Dept. | Peter Chen | 陳佑任 |
| 7. Men's/Children's Apparel Dept. | Alen Hung | 洪偉倫 |

Administration Division Managers 管理本部主管



2 3 1 4 5 6

- | | | |
|-----------------------------|----------------|-----|
| 1. Investor Relations Dept. | James Tang | 湯治亞 |
| 2. Finance Dept. | Greg Tseng | 曾治國 |
| 3. Human Resources Dept. | Lily Liu | 劉麗玉 |
| 4. Accounting Dept. | Lily Liu | 劉儀婷 |
| 5. Construction Dept. | Chin-Shih Liao | 廖金賜 |
| 6. MIS Center | Lois Hsien | 謝麗玉 |

FEDS Investment (I) - Pacific Sogo Department Stores Co., Ltd. 遠百之投資 (I) - 太平洋崇光百貨



2 1 3 4

- | | | |
|--------------------|------------------|------|
| 1. Chairperson | Sophia C.W.Huang | 黃晴雯 |
| 2. President | James Wangkuo | 汪郭鼎松 |
| 3. President | Chin-Sen Tu | 杜金森 |
| 4. Chief Executive | Virginia Shao | 邵瑞蕙 |



FEDS Investment (II) -
Far Eastern AI MAI Co., Ltd.
遠百之投資 (II) – 愛買量販店



2 3 4 1 5 6 7

- | | | |
|-----------------------------|---------------|-----|
| 1. Chief Operation Officer | Tim Chuang | 莊金龍 |
| 2. E-Commerce Director | Ross Su | 蘇夏蔚 |
| 3. Merchandise Director | Jeff Yang | 楊智傑 |
| 4. Operation Director | Phil Lo | 羅步錦 |
| 5. Human Resources Director | Alex Chen | 陳志鴻 |
| 6. Merchandise Director | Richard Huang | 黃正揚 |
| 7. IT Director | Paul Shao | 邵仲明 |



FEDS Investment (III) -
Ya Tung Department Stores Co., Ltd.
遠百之投資 (III) – 亞東百貨



3 2 1 4

- | | | |
|-----------------------------|--------------|-----|
| 1. Vice President | Edward Chang | 張宗元 |
| 2. Store Operation Division | Shirley Lo | 羅中秀 |
| 3. Store Manager | Leon Wang | 王汝中 |
| 4. Administration Division | S. W. Huang | 黃書煒 |

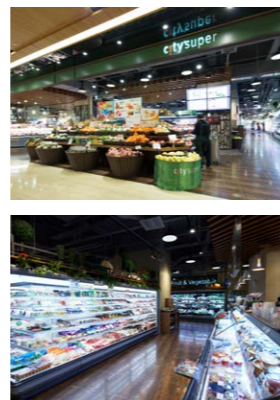


FEDS Investment (IV) - Far Eastern Citysuper Ltd. 遠百之投資 (IV) – Citysuper



2 3 1 4 5

- | | | |
|-----------------------------|--------------|-----|
| 1. Chief Operation Officer | Tony Liu | 劉朝雄 |
| 2. Store Operation Division | John Lin | 林曲祥 |
| 3. Chief Financial Officer | Edward Chang | 張宗元 |
| 4. Life Division Manager | Peggy Lin | 林品妙 |
| 5. Food Division Manager | Tomson Yang | 楊士城 |



Far Eastern Department Stores Ltd. Retail Group 遠東百貨股份有限公司 – 零售集團

Branch Stores of Far Eastern Department Stores Ltd.

遠東百貨股份有限公司

- | | |
|--|----------|
| Baoqing Store | 寶慶遠百 |
| Banjiao Store | 板橋遠百 |
| Mega City Banqiao Store | 板橋大遠百 |
| Taoyuan Store | 桃園遠百 |
| Hsinchu Store | 新竹大遠百 |
| Top City Taichung Store | 台中大遠百 |
| Chiayi Store | 嘉義遠百 |
| Tainan Chenkong Store | 台南大遠百 |
| Kaohsiung Store | 高雄大遠百 |
| Hualien Store | 花蓮遠百 |
| FEDS Jiangbei Store, Chongqing | 遠百重慶江北店 |
| FEDS Metropolitan Plaza Store, Chongqing | 遠百重慶大都會店 |
| FEDS Tianfu Store, Chengtu | 遠百成都天府店 |
| FEDS Luomashi Store, Chengtu | 遠百成都驛馬市店 |
| FEDS Beicheng Store, Chengtu | 遠百成都北城店 |

Pacific Sogo Department Stores Co., Ltd.

太平洋崇光百貨股份有限公司

- | | |
|---------------------------|--------|
| Zhongxiao Store | 忠孝店 |
| Fuxing Store | 復興店 |
| Tun Hua New Hall | 敦化新館 |
| Tien-Mu Store | 天母店 |
| Chungli Store | 中壢店 |
| Hsinchu Store | 新竹店 |
| Big City Store | 巨城店 |
| Kaohsiung Store | 高雄店 |
| Lian Tai Store, Dalian | 大連連太店 |
| Hsu Huei Store, Shanghai | 上海徐匯店 |
| Huaihai Store, Shanghai | 上海淮海店 |
| Shanghai City Plaza Store | 上海不夜城店 |

Far Eastern AI MAI Co., Ltd.

遠百企業股份有限公司

- | | |
|----------------------|-----|
| Chunghsiao Store | 忠孝店 |
| Chingmei Store | 景美店 |
| Nanya Store | 南雅店 |
| Yungho Store | 永和店 |
| Dazch Store | 大直店 |
| Sanchung Store | 三重店 |
| Kee Lung Store | 基隆店 |
| Taoyang Store | 桃園店 |
| Yangmei Store | 楊梅店 |
| Hsinchu Store | 新竹店 |
| Big City Store | 巨城店 |
| Fengyuan HYPER Store | 豐原店 |
| Yungto Store | 永福店 |
| Chungkang Store | 中港店 |
| Yuanlin Store | 員林店 |
| Tainan Store | 台南店 |
| Fuhsin Store | 復興店 |
| Pingdeng Store | 平等店 |
| Hualien Store | 花蓮店 |

Far Eastern Citysuper Ltd.

遠東都會股份有限公司

- | | |
|----------------|-----|
| The Mall Store | 遠企店 |
| Fuxing Store | 復興店 |
| Tien-Mu Store | 天母店 |
| Banjiao Store | 板橋店 |
| Taichung Store | 台中店 |
| Hsinchu Store | 新竹店 |

Investment

投資

- | | |
|----------------------------------|------------------|
| Bai-Ding Investment Co. | 百鼎投資股份有限公司 |
| Bai-Yang Investment Co. | 百揚投資股份有限公司 |
| FEDS Development Ltd. | 英屬維京群島遠東百貨股份有限公司 |
| Pacific Liu Tong Investment Co. | 太平洋流通投資股份有限公司 |
| Bai-Fa China Holdings(HK) Ltd. | 百發中國控股有限公司(香港) |
| Pacific China Holdings (HK) Ltd. | 太平洋中國控股有限公司(香港) |
| Pacific China Holdings Ltd. | 太平洋中國控股公司(BVI) |

Others

其他

- | | |
|------------------------------------|-----------------|
| YuMing Advertsing agency Co. | 裕民股份有限公司 |
| Asians Merchandise Co. | 美國洛杉磯遠東百貨股份有限公司 |
| FEDS Asia Pacific Development Ltd. | 遠百亞太開發股份有限公司 |
| FEDS New Century Development Ltd. | 遠百世紀開發股份有限公司 |
| Far Eastern Hon Li Do CO.,Ltd. | 遠東鴻利多股份有限公司 |

Ya Tung Department Store Co., Ltd.

亞東百貨股份有限公司

- The Mall

Far Eastern Big City Shopping Mall Co., Ltd.

遠東巨城購物中心股份有限公司

- Big City

Branch Stores of Far Eastern Department Stores Ltd. Retail Group

遠東百貨股份有限公司 - 零售集團各分公司

Branch Stores of Far Eastern Department Stores Ltd.

遠東百貨股份有限公司各分公司

- | | |
|----------------------------|-------|
| 1. Baoqing Store | 寶慶遠百 |
| 2. Banqiao Store | 板橋遠百 |
| 3. Mega City Banqiao Store | 板橋大遠百 |
| 4. Taoyuan Store | 桃園遠百 |
| 5. Hsinchu Store | 新竹大遠百 |
| 6. Top City Taichung Store | 台中大遠百 |
| 7. Chiayi Store | 嘉義遠百 |
| 8. Tainan Chenkong Store | 台南大遠百 |
| 9. Kaohsiung Store | 高雄大遠百 |
| 10. Hualien Store | 花蓮遠百 |

Subsidiaries of Far Eastern Department Stores Ltd.

遠東百貨股份有限公司子公司

Pacific Sogo Department Stores Co., Ltd.
太平洋崇光百貨股份有限公司

- | | |
|---------------------|------|
| 1. Zhongxiao Store | 忠孝店 |
| 2. Fuxing Store | 復興店 |
| 3. Tun Hua New Hall | 敦化新館 |
| 4. Tien-Mu Store | 天母店 |
| 5. Chungli Store | 中壢店 |
| 6. Hsinchu Store | 新竹店 |
| 7. Big City Store | 巨城店 |
| 8. Kaohsiung Store | 高雄店 |

Far Eastern AI MAI Co., Ltd.
遠百企業股份有限公司

- | | |
|--------------------------|-----|
| 1. Chunghsiao Store | 忠孝店 |
| 2. Chingmei Store | 景美店 |
| 3. Nanya Store | 南雅店 |
| 4. Yungho Store | 永和店 |
| 5. Dazch Store | 大直店 |
| 6. Sanchung Store | 三重店 |
| 7. Kee Lung Store | 基隆店 |
| 8. Taoyang Store | 桃園店 |
| 9. Yangmei Store | 楊梅店 |
| 10. Hsinchu Store | 新竹店 |
| 11. Big City Store | 巨城店 |
| 12. Fengyuan HYPER Store | 豐原店 |
| 13. Yungfo Store | 永福店 |
| 14. Chungkang Store | 中港店 |
| 15. Yuanlin Store | 員林店 |
| 16. Tainan Store | 台南店 |
| 17. Fuhsin Store | 復興店 |
| 18. Pingdeng Store | 平等店 |
| 19. Hualien Store | 花蓮店 |

Ya Tung Department Store Co., Ltd.
亞東百貨股份有限公司

- The Mall

Far Eastern Big City Shopping Mall Co., Ltd.
遠東巨城購物中心股份有限公司

- Big City

Far Eastern Citysuper Ltd.
遠東都會股份有限公司

- | | |
|-------------------|-----|
| 1. The Mall Store | 遠企店 |
| 2. Fuxing Store | 復興店 |
| 3. Tien-Mu Store | 天母店 |
| 4. Banqiao Store | 板橋店 |
| 5. Taichung Store | 台中店 |
| 6. Hsinchu Store | 新竹店 |



Far Eastern Department Stores Co., Ltd.
遠東百貨股份有限公司

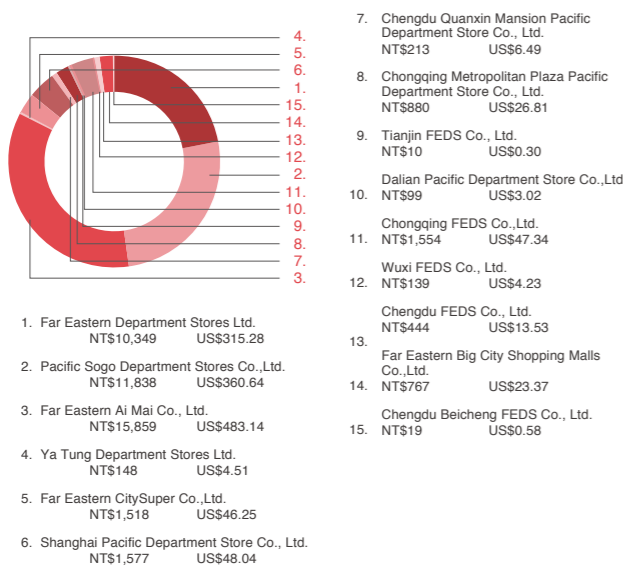
- | | |
|---|----------|
| 1. FEDS Jiangbei Store, Chongqing | 遠百重慶江北店 |
| 2. FEDS Metropolitan Plaza Store, Chongqing | 遠百重慶大都會店 |
| 3. FEDS Tianfu Store, Chengtu | 遠百成都天府店 |
| 4. FEDS Luomashi Store, Chengtu | 遠百成都驛馬市店 |
| 5. FEDS Beicheng Store, Chengtu | 遠百成都北城店 |

Pacific Department Stores Co., Ltd.
太平洋百貨股份有限公司

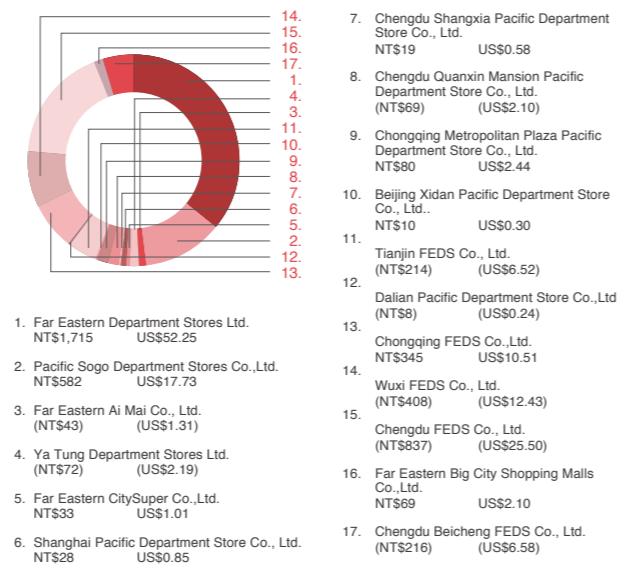
- | | |
|------------------------------|--------|
| 1. Lian Tai Store, Dalian | 大連連太店 |
| 2. Hsu Huei Store, Shanghai | 上海徐匯店 |
| 3. Huaihai Store, Shanghai | 上海淮海店 |
| 4. Shanghai City Plaza Store | 上海不夜城店 |

Unit: Million

Retail Revenue

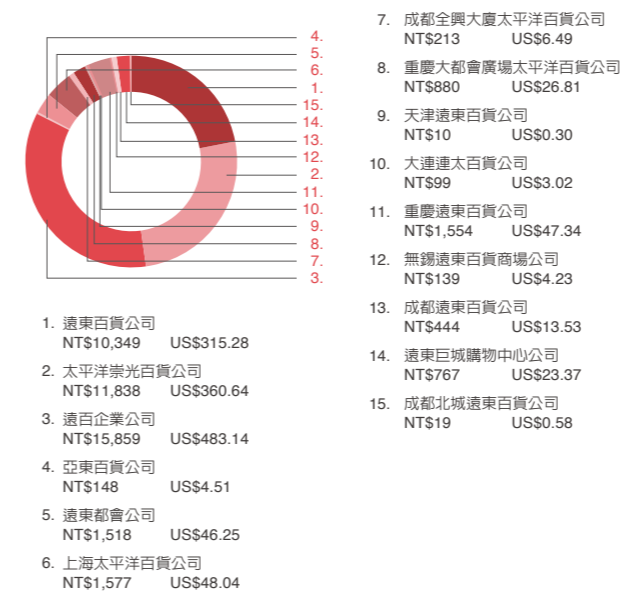


Retail Income After Income Tax

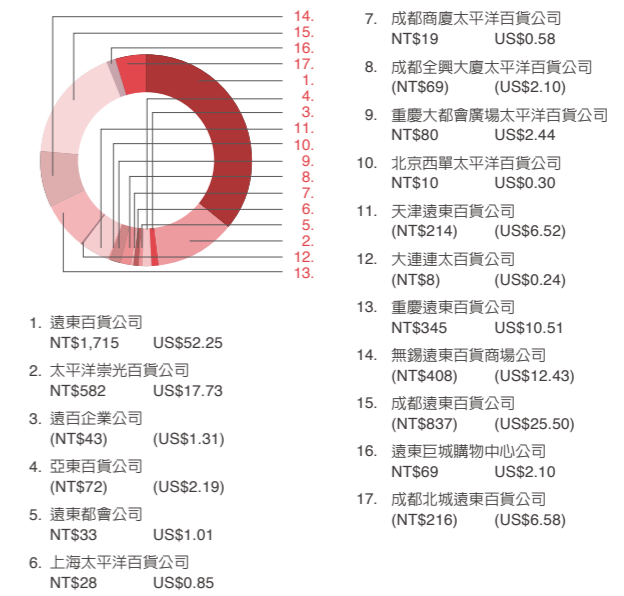


單位：百萬

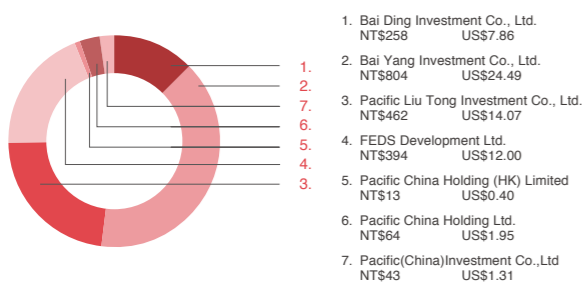
零售收入



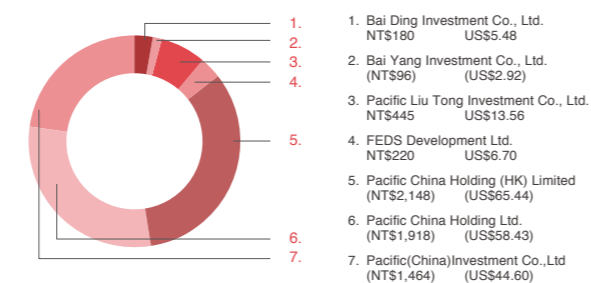
零售稅後淨利



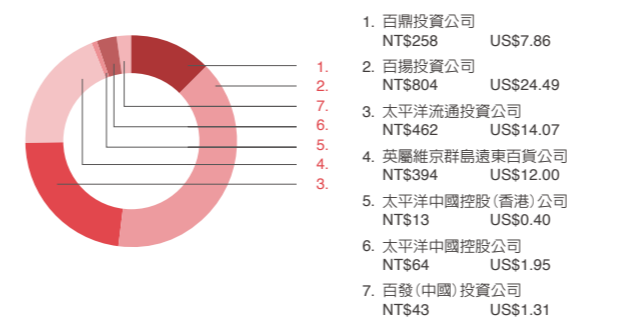
Investment Revenue



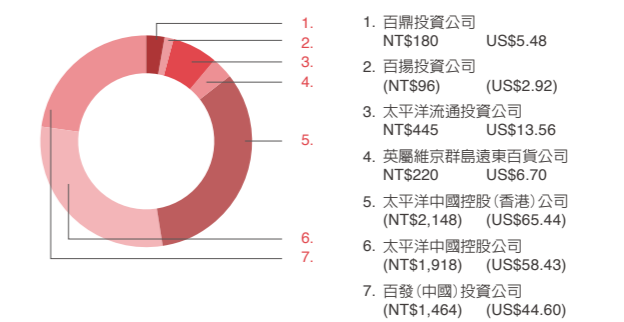
Investment Income After Income Tax



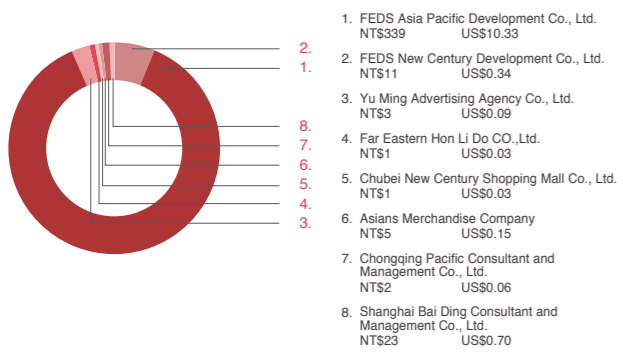
投資收入



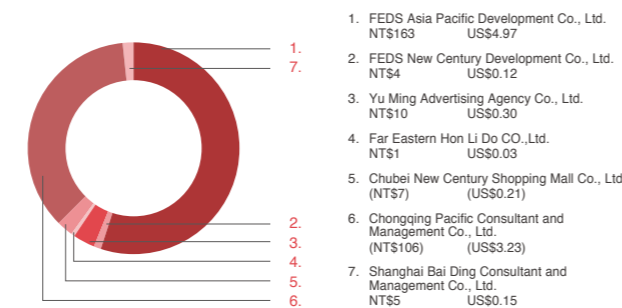
投資稅後淨利



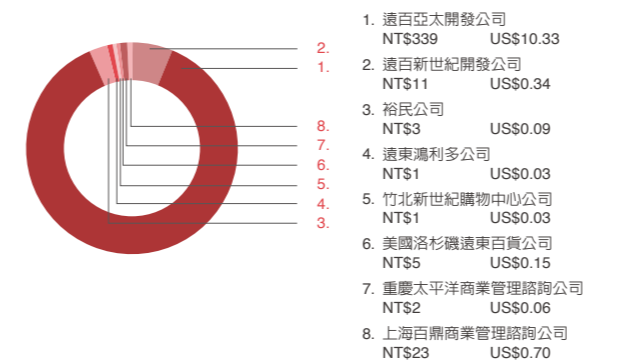
Other Revenue



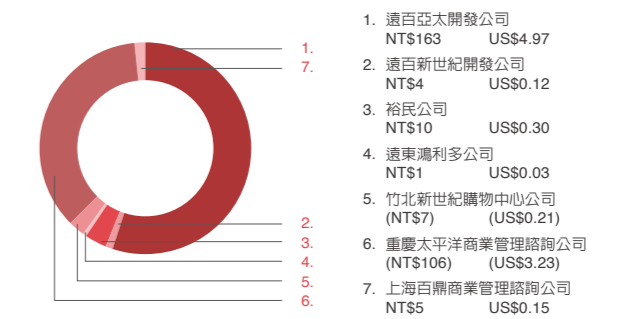
Other Income After Income Tax



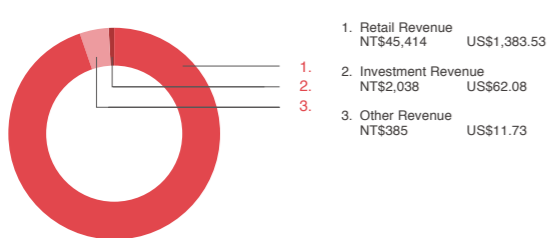
其他收入



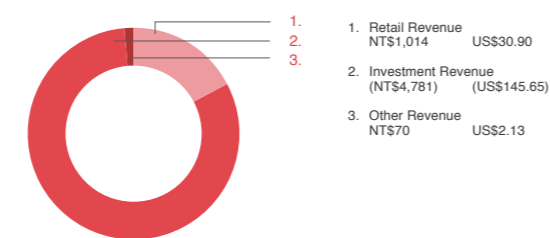
其他稅後淨利



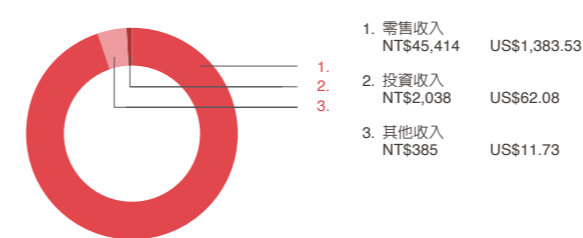
Total Revenue



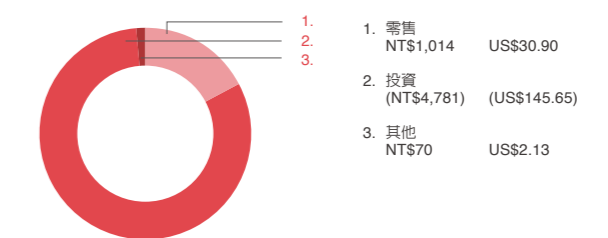
Total Income After Income Tax



合計收入



合計稅後淨利



Address of Far Eastern Department Stores Ltd. Retail Group

遠東百貨股份有限公司零售集團 各地分公司地址

Far Eastern Department Stores Ltd. 遠東百貨股份有限公司

Head Office 總公司

18F, No.16, Xinzhan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)
TEL:886-2-7727-8168 FAX:886-2-7738-0850
Web:www.feds.com.tw e-mail:service@feds.com.tw

Baoqing Store 寶慶遠百

No.32, Baoqing Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.)
TEL:886-2-2381-6088 FAX:886-2-2314-0669

Banqiao Store 板橋遠百

No.152, Sec. 1, Zhongshan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)
TEL:886-2-8952-5678 FAX:886-2-8953-0009

Mega City Banqiao Store 板橋大遠百

No.28, Xinzhan Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)
TEL:886-2-7705-4168 FAX:886-2-7738-0167

Taoyuan Store 桃園遠百

No.20, Zhongzheng Rd., Taoyuan City, Taoyuan County 330, Taiwan (R.O.C.)
TEL:886-3-335-9811 FAX:886-3-338-0194

Hsinchu Store 新竹大遠百

No.323, Xida Rd., North Dist., Hsinchu City 300, Taiwan (R.O.C.)
TEL:886-3-523-3121 FAX:886-3-526-9413

Top City Taichung Store 台中大遠百

No.105, Sec. 2, Taichung Port Rd., Xitun Dist., Taichung City 407, Taiwan, R.O.C.
TEL:886-4-3702-2168 FAX:886-4-3702-7205

Chiayi Store 嘉義遠百

No.537, Chuiyang Rd., West Dist., Chiayi City 600, Taiwan (R.O.C.)
TEL:886-5-236-5137 FAX:886-5-236-5358

Tainan Chenkong Store 台南大遠百

No.210, Qianfeng Rd., East Dist., Tainan City 701, Taiwan (R.O.C.)
TEL:886-6-209-8999 FAX:886-6-209-7907

Kaohsiung Store 高雄大遠百

No.21, Sanduo 4th Rd., Lingya Dist., Kaohsiung City 802, Taiwan (R.O.C.)
TEL:886-7-338-6168 FAX:886-7-972-2845

Hualien Store 花蓮遠百

No.581, Heping Rd., Hualien City, Hualien County 970, Taiwan (R.O.C.)
TEL:886-3-835-5588 FAX:886-3-836-2720

FEDS Daduhui Store 遠百重慶大都會

No. 68, Zourong Rd., Yuzhong Dist., Chongqing, China
TEL : 86-23-6171-0088 FAX : 86-23-6372-0293

FEDS Jiangbei Store 遠百重慶江北店

Bei Cheng Tian Jie Shopping Plaza, Chongqing, China
TEL : 86-23-8918-0088 FAX : 86-23-8911-8111

FEDS Beicheng Store 遠百成都北城店

No. 1, Wukuaishi Rd., jinniu Dist., Chengtu, China
TEL : 86-28-6872-1899 FAX : 86-6872-1899

FEDS Luomashi Store 遠百成都驛馬市店

No. 68, Sec.2, Renming Center Rd., Chengtu, China
TEL : 86-28-8625-6688 FAX : 86-28-8625-6656

FEDS Tianfu Store 遠百成都天府店

No. 18, Dongyu St., jinjiang Dist., Chengtu, China
TEL : 86-28-6233-7777 FAX : 86-28-6133-7777

Far Eastern Int'l Seles 洛杉磯遠東百貨公司

13360 East Firestone BLVD.,#1.
SANTA FE SPRINGS, CA 90670, U.S.A.
TEL:1-562-404-7376 FAX:1-562-404-8663

Pacific Sogo Department Stores Co., Ltd. 太平洋崇光百貨股份有限公司

Taipei Store 台北店

No.45, Sec.4, Chung Hsiao E. Rd, Taipei, Taiwan, R.O.C.
TEL:886-2-2776-5555 FAX:886-2-2741-2869

Fuxing Store 復興店

No.300,Sec.3,Chung Hsiao E.Rd.
TEL:886-2-2776-5555 FAX:886-2-2778-1191

Tun Hua New Hall 敦化新館

No.246, Sec.1, Tun Hua South Road, Taipei, Taiwan, R.O.C.
TEL:886-2-2776-5555 FAX:886-2-2711-2632

Tien-Mu Store 天母店

No.77, Sec 6, Zhongshan N. Rd., Taipei, Taiwan, R.O.C.
TEL:886-2-2834-5000 FAX:886-2-2834-7755

Chungli Store 中壢店

No.357, Yuan Hua Road, Chungli, Taiwan, R.O.C.
TEL:886-3-422-7000 FAX:886-3-422-1212

Hsinchu Store 新竹店

No.2, Ming Chu Road, Hsinchu, Taiwan, R.O.C.
TEL:886-3-522-7000 FAX:886-3-524-8888

Big City Store 巨城店

No.229, Zhongyang Rd., Hsinchu City 300, Taiwan, R.O.C.
TEL:886-3-623-8000 FAX:886-3-621-8801

Kaohsiung Store 高雄店

No.217, Sando 3th Road, Kaohsiungn, Taiwan, R.O.C.
TEL:886-7-338-1000 FAX:886-7-338-2000

Hsu Huei Store, Shanghai 上海徐匯店

No.932, Hengshan Road, Hsu Huei Dist, Shanghai
TEL:86-21-6407-8888 FAX:86-21-6469-6688

Huaihai Store, Shanghai 上海淮海店

No.333, Huai Hai Central Road, Luwan Dist, Shanghai
TEL:86-21-5306-8888 FAX:86-21-6385-9456

City Plaza Store, Shanghai 上海不夜城店

No.218,Tienmu W. Road, Zabei Dist, Shanghai
TEL:86-21-6381-8888 FAX:86-21-6381-6688

Lian Tai Store, Dalian 大連連太店

No.19, Jie Fang Road, Yu Zhong Shan District, Dalian
TEL:86-411-230-6999 FAX:86-411-230-0023

Far Eastern AI MAI Co., Ltd. 遠百企業股份有限公司

Head Office 總公司

4F, No.101, Guixing Rd., New Taipei City, Taiwan, R.O.C.
TEL:886-2-7741-8000 FAX:886-2-7741-8017

Kee Lung Store 基隆店

B1, No. 53, Shenxi Rd., Xinyi Dist, Keelung City
TEL:886-0800-089-899 FAX:886-2-2468-0522

Chunghsiao HYPER Store 忠孝店

B2/B3, Chunghsiao E. Rd., Sec.5, Taipei, Taiwan, R.O.C.
TEL:886-2-2528-9388 FAX:886-2-2528-9389

Dazhi Hyper Store 大直店

123, Ching-Yeh 3rd Rd., Taipei, Taiwan, R.O.C.
TEL:886-2-7701-5168 FAX:886-2-7701-5056

Chingmei HYPER Store 景美店

12, Ching St., Lane 30, Taipei 116, Taiwan, R.O.C.
TEL:886-2-2933-2088 FAX:886-2-2931-8459

Yungho HYPER Store 永和店

56, Ming-Sheng Rd., Lane 46, Yungho, Taiwan, R.O.C.
TEL:886-2-2948-8988 FAX:886-2-2948-8993

Sanhong Store 三重店

No. 45, Lane 193, Zhongzheng N. Rd., Sanhong City, Taipei County, Taiwan, R.O.C.
TEL:886-2-2988-3199 FAX:886-2-2988-8262

Taoyuan HYPER Store 桃園店

939, Chung Sang Rd., Taoyuan, Taiwan, R.O.C.
TEL:886-3-378-5688 FAX:886-3-378-3088

Yangmei HYPER Store 楊梅店

6, Chung Sang N. Rd., Lane 23, Sec.5, Yangmei, Taiwan, R.O.C.
TEL:886-3-481-6988 FAX:886-3-816-958

Hsinchu HYPER Store 新竹店

469, Gongdaowu Rd., Sec.2, Hsinchu 300, Taiwan, R.O.C.
TEL:886-3-573-5566 FAX:886-3-275-2112

Big City Store 巨城店

No.229, Zhongyang Rd., Hsinchu City 300, Taiwan, R.O.C.
TEL:886-3-623-8000 FAX:886-3-621-8801

Yungfu HYPER Store 永福店

174, Ching Hai Rd., Sec.3, Taichung 400 Taiwan, R.O.C.
TEL:886-4-426-8568 FAX:886-4-463-0515

Fengyuan HYPER Store 豐原店

No.420, Shuiyuan Rd., Fengyuan Dist., Taichung City 420, Taiwan, R.O.C.
TEL:886-4-3704-6999 FAX:886-4-2513-2189Fuhsin

HYPER Store 復興店

359, Fuhsin Rd., Sec.1, Taichung, Taiwan, R.O.C.
TEL:886-4-2265-8686 FAX:886-4-2324-7190

Chungkang HYPER Store 中港店

71, Chungkang Rd., Sec.2, Taichung, Taiwan, R.O.C.
TEL:886-4-2319-9883 FAX:886-4-327443

Yuanlin HYPER Store 員林店

90-100,Lane2, Chung-Cheng Rd., Yuanlin, Ghanghua Taiwan, R.O.C.
TEL:886-4-836-1728 FAX:886-4-837-7199

Tainan HYPER Store 台南店

533, Chung Cheng S. Rd., Yung Kung, Tainan700, Taiwan, R.O.C.
TEL:886-6-254-2532 FAX:886-6-254-2997

Pingdeng HYPER Store 平等店

171, Pingdeng Rd., Kauhsung, Taiwan, R.O.C.
TEL:886-7-386-0600 FAX:886-7-391-9190

Hualien Store 花蓮店

581,Heping Rd., Hualien 970, Taiwan, R.O.C.
TEL:886-3-890-9070 FAX:886-3-836-0058

Nanya Store 南雅店

No.101, Guixing Rd., New Taipei City, Taiwan, R.O.C.
TEL:886-2-7715-6188 FAX:886-2-7715-6199

Ya Tung Department. Stores Co., Ltd. 亞東百貨股份有限公司

Head Office 總公司

230, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.
TEL:886-2-2377-6666 FAX:886-2-2377-5223

Taipei Store 台北店

203, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.
TEL:886-2-2378-6666 FAX:886-2-2377-5223

Far Eastern Citysuper Ltd. 遠東都會股份有限公司

Head Office 總公司

7F, No. 64, Sec. 4, Ren-ai Rd., Da-an District, Taipei 106, Taiwan, R.O.C.
TEL:886-2-7711-3288 FAX:886-2-7711-3289

The Mall Store 遠企店

B1 & B2, 203, Tun Hwa S Rd., Sec.2, Taipei 106, Taiwan, R.O.C.
TEL:886-2-7711-3830 FAX:886-2-7711-3831

Fuxing Store 復興店

B3, No. 300, Sec. 3, Chung Hsiao E.Rd. Taipei, Taiwan, R.O.C.
TEL:886-2-2776-5555 FAX:886-2-2778-1191

Tien-Mu Store 天母店

B1, No. 77, Sec 6, Chung-Hsan N. Road, Taipei, Taiwan, R.O.C.
TEL:886-2-7736-0766 FAX:886-2-7736-0765

Mega City Banqiao Store 板橋店

B1, No. 28, Xinzhan Rd., Banqiao Dist, New Taipei City, Taiwan, R.O.C.
TEL:886-2-7705-4168 FAX:886-2-7738-0167

Top City Taichung Store 台中店

B2, No.251, Sec. 3, Taiwan Blvd., Taichung Taiwan, R.O.C.
TEL:886-4-3702-2168 FAX:886-4-3702-7205

Hsinchu Store 新竹店

B1, No.229, 2 hongyang, Rd., Hsinchu, Taiwan, R.O.C.
TEL:886-0809-098-855

The Far Eastern Group 集團名錄

Far Eastern Group (FEG), one of the largest and most diversified conglomerates based in Taiwan. It is comprised of 245 plus companies extending into China with operations in countries including Hong Kong, Singapore, Malaysia, Vietnam, Thailand and Japan. FEG has a workforce of 58,539 in 2015, total assets of US\$75.8 billion and annual revenues of US\$18.7 billion. The Group has nine public companies, which are leaders in their respective fields including Petrochemical & Energy, Polyester & Synthetic Fiber, Cement/Building Material, Retail/Department Stores, Financial Services, Sea/Land Transportation, Telecommunications and Internet, Construction, and Hotel. Group and Family Foundations encourage social responsibilities and include the establishment of Taiwan's leading technical institute, private university, and medical center hospital.

Petrochemical and Energy 石化能源

- Oriental Union Chemical Corp.**
東聯化學 (股) 公司
Established:1975 Website:www.oucc.com.tw
- Oriental Petrochemical (Taiwan) Corporation**
亞東石化 (股) 公司
Established:1987 Website:www.pta-trade.com
- Air Liquide Far Eastern Ltd.**
亞東工業氣體 (股) 公司
Established:1987 Website:www.tw.airliquide.com
- Chiahui Power Corporation**
嘉惠電力股份有限公司
Established:1996
- Oriental Petrochemical (Shanghai) Corporation**
亞東石化 (上海) 有限公司
Established:2003 Website:www.opsc.com.cn
- Oriental Petrochemical (Yangzhou) Corporation**
亞東石化 (揚州) 有限公司
Established:2008
- Far Eastern Union Petrochemical (Yangzhou) Ltd.**
遠東聯石化 (揚州) 有限公司
Established:2014
- Far Eastern Fibertech Co., Ltd.**
遠東先進纖維 (股) 公司
Established:1995
- PET Far Eastern (M) SDN. BHD.**
遠東寶達 (馬) 私人有限公司
Established:1995
- Far Eastern Industries (Shanghai) Ltd.**
遠紡工業 (上海) 有限公司
Established:1996
- Far Eastern Apparel (Suzhou) Co., Ltd.**
遠東服裝 (蘇州) 有限公司
Established:1996 Website:www.feasz.com
- Far Eastern Industries (Wuxi) Ltd.**
遠紡工業 (無錫) 有限公司
Established:2002 Website:www.feiw.com.cn
- Far Eastern Dyeing & Finishing (Suzhou) Ltd.**
遠紡織染 (蘇州) 有限公司
Established:2003
- Wuhan Far Eastern New Material Ltd.**
武漢遠紡新材料有限公司
Established:2003
- Far Eastern Industries (Suzhou) Ltd.**
遠紡工業 (蘇州) 有限公司
Established:2004 Website:www.feiz.com.cn

Polyester and Synthetic Fiber 聚酯化纖

- Far Eastern New Century Corporation**
遠東新世紀 (股) 公司
Established:1954 Website:www.fenc.com
- Fredenberg Far Eastern Spunweb Co., Ltd.**
科德寶遠東 (股) 公司
Established:1987 Website:www.fredenberg.com
- Everest Textile Co., Ltd.**
宏遠興業 (股) 公司
Established:1988 Website:www.everest.com.tw
- Oriental Resources Development Ltd.**
亞東創新發展 (股) 公司
Established:1988 Website:www.ord.feg.com.tw
- Oriental Industries (Suzhou) Ltd.**
亞東工業 (蘇州) 有限公司
Established:2005 Website:www.otiz.com.cn
- Far Eastern Apparel (Vietnam) Ltd.**
遠東服裝 (越南) 有限公司
Established:2007
- Sino-Belgium Beer (Suzhou) Ltd.**
中比啤酒 (蘇州) 有限公司
Established:2007 Website:ft.sbbz.com.cn
- Far Eastern Ishizuka Green Pet Corporation**
遠東石塚 Green Pet (股) 公司
Established:2012

Cement and Building Material 水泥建材

- Asia Cement Corporation**
亞洲水泥 (股) 公司
Established:1957 Website:www.acc.com.tw
- Asia Cement (Singapore) Private Limited**
亞洲水泥 (新加坡) 私人有限公司
Established:1964
- Kowloon Cement Corp. Ltd.**
九龍英泥有限公司
Established:1986
- Jiangxi Yadong Cement Co., Ltd.**
江西亞東水泥有限公司
Established:1997 Website:www.yadongco.com.cn
- Wuhan Yadong Cement Co., Ltd.**
武漢亞東水泥有限公司
Established:2000
- Asia Cement (China) Holdings Co.**
亞洲水泥 (中國) 控股公司
Established:2004 Website:www.achc.com.cn
- Sichuan Yadong Cement Co., Ltd.**
四川亞東水泥有限公司
Established:2004
- Hubei Yadong Cement Co., Ltd.**
湖北亞東水泥有限公司
Established:2005
- Yuan Long Stainless Steel Corp.**
遠龍不銹鋼 (股) 公司
Established:2005 Website:www.ylss.com.tw
- Yangzhou Yadong Cement Co., Ltd.**
揚州亞東水泥有限公司
Established:2006
- Huanggang Yadong Cement Co., Ltd.**
黃岡亞東水泥有限公司
Established:2006
- Sichuan Lanfeng Cement Co., Ltd.**
四川蘭豐水泥有限公司
Established:2008
- Far Eastern Amart Company Ltd.**
遠百企業 (股) 公司
Established:1985 Website:www.fe-amart.com.tw
- Pacific SOGO Department Stores Co., Ltd.**
太平洋崇光百貨 (股) 公司
Established:1987 Website:www.sogo.com.tw
- Pacific China Holdings (BVI)**
太平洋中國控股有限公司
Established:1996
- Far Eastern City Super Ltd.**
遠東都會 (股) 公司
Established:2004 Website:www.citysuper.com.tw
- Ding Ding Integrated Marketing Services. Ltd.**
鼎鼎聯合行銷 (股) 公司
Established:2004 Website:www.happygocard.com.tw
- Far Eastern Big City Shopping Malls Co., Ltd.**
遠東巨城購物中心 (股) 公司
Established:2010 Website:www.fecityonline.com.tw
- Far Eastern E-commerce Co., Ltd.**
亞東電子商務 (股) 公司
Established:2011 Website:www.gohappy.com.tw
- Yuan Hsin Digital Payment Co., Ltd.**
遠鑫電子票證 (股) 公司
Established:2014 Website:www.happycash.com.tw
- Orinetel Securites Coporation**
亞東證券 (股) 公司
Established:1978 Website:www.osc.com.tw
- Far Eastern International Bank**
遠東國際商業銀行 (股) 公司
Established:1992 Website:www.feib.com.tw
- Far Eastern International Leasing Coporation**
遠銀國際租賃 (股) 公司
Established:1998 Website:www.fe.com.tw
- Deutsche Far Eastern Asset Management Co., Ltd.**
德銀遠東證券投資信託 (股) 公司
Established:2001 Website:www.dws.com
- Far Eastern Asset Management Coporation**
遠銀資產管理 (股) 公司
Established:2004
- Far Eastern International Securities Ltd.**
遠智證券股份有限公司
Established:2008 Website:www.feis.com.tw
- Far Eastern Department Stores Ltd.**
遠東百貨 (股) 公司
Established:1967 Website:www.feds.com.tw
- Ya Tung Department Store Ltd.**
亞東百貨 (股) 公司
Established:1972 Website:www.themall.com.tw

Retail and Department Store 百貨零售

Financial Service 金融服務

Sea/Land Transportation 海陸運輸

- 52. U-Ming Marine Transport Corp.
裕民航運 (股) 公司
Established:1968 Website:www.uming.com.tw
- 53. Fu Ming Transport Corp.
富民運輸 (股) 公司
Established:1980 Website:www.fu-ming.com.tw
- 54. Fu Da Transport Coporation
富達運輸 (股) 公司
Established:1989 Website:www.fu-ming.com.tw
- 55. U-Miing Marine Transport (Singapore) Private Coporation
裕民航運 (新加坡) 私人有限公司
Established:1994 Website:www.uming.com.tw
- 56. Wuhan Asia Marine Transport Co., Ltd
武漢長亞航運有限公司
Established:2000
- 57. U-Ming Marine transport (Hong Kong) limited
裕民航運 (香港) 有限公司
Established:2003

Telecommunication and Internet 通訊網路

- 58. Arcoa Communication Co., Ltd.
全虹企業 (股) 公司
Established:1981 Website:www.arcoa.com.tw
- 59. Far EasTone Telecommunications Co., Ltd.
遠傳電信 (股) 公司
Established:1997 Website:www.fetnet.net
- 60. New Century InfoComm Tech Co., Ltd.
新世紀資通 (股) 公司
Established:2000 Website:www.sparq.com.tw
- 61. KGEx.com Co., Ltd.
和宇寬頻網路 (股) 公司
Established:2000
- 62. Far Eastern Electronic Toll Collection Co., Ltd.
遠通電收 (股) 公司
Established:2004 Website:www.fetc.net.tw
- 63. Qware Communications Co., Ltd.
安源通訊 (股) 公司
Established:2007 Website:www.wify.com.tw

Construction 營造建築

- 64. Far Eastern Construction., Co., Ltd
遠揚建設 (股) 公司
Established:1978 Website:www.fegc.com.tw

- 65. Far Eastern General Construction Inc.
遠揚營造工程 (股) 公司
Established:1982 Website:www.fegc.com.tw
- 66. Yuan Ding Co., Ltd
遠鼎 (股) 公司
Established:1984 Website:www.ydc.com.tw
- 67. Far Eastern Technical Consultants Company., Ltd
遠東建築經理 (股) 公司
Established:1996
- 68. Far Eastern Resource Development Ltd., Coporation
遠東資源開發 (股) 公司
Established:2003 Website:www.tpark.com.tw

Hotel 觀光旅館

- 69. Shangri-La's Far Eastern Plaza Hotel ,Taipei
香格里拉台北遠東國際大飯店
Established:1983 Website:www.feph.com.tw
- 70. Shangri-La's Far Eastern Plaza Hotel ,Tainan
香格里拉台南遠東國際大飯店
Established:2008 Website:www.feph.com.tw

Social Responsibilities 社會公益

- 71. Oriental Institute of Technology
亞東技術學院
Established:1968 Website:www.oit.edu.tw
- 72. Far Eastern Memorial Foundation
徐元智先生紀念基金會
Established:1976 Website:www.feidad.org
- 73. Far Eastern Medical Foundation
徐元智先生醫藥基金會
Established:1977
- 74. Yu Chang Technical Commercial Vocational High School
豫章高級工商職業學校
Established:1980 Website:www.ycvs.tpc.edu.tw
- 75. Far Eastern Memorial Hospital
亞東紀念醫院
Established:1981 Website:www.femh.org.tw
- 76. Yuan Ze University
元智大學
Established:1987 Website:www.yzu.edu.tw
- 77. Far Eastern Ployclinic
遠東聯合診所
Established:1988 Website:www.fepc.com.tw
- 78. Far Eastern Y. Z. Hsu Science & Technology Memorial Foundation
徐有庠先生紀念基金會
2001 www.feg.com.tw/yzhsu/

誠勤樸慎創新

SINCERITY • DILIGENCE • THRIFT • PRUDENCE • INNOVATION

遠東集團創辦人徐有庠先生，以「誠信」作為事業經營發展的最高指導原則，凡事但求確確實實，不作假、不隱瞞，並推而廣之，塑建「誠、勤、樸、慎、創新」的立業精神。

The Far Eastern Group's Founder – Mr. Y. Z. Hsu – has always taken "trustworthiness" as the guiding principle of his business management. Beyond Group Founder's commitment to constancy, honesty, and openness, he has enshrined "Sincerity, Diligence, Thrift, Prudence, and Innovation" as Far Eastern's founding motto.